

**LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS
OCTOBER 2018**

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUMMARY
OCTOBER 2018

MONTH			YEAR-TO-DATE			FULL YEAR			
Actual	Forecast	FC Var	OCTOBER 2018	Actual	Forecast	FC Var	Forecast	Budget	Variance
Income Statement									
103,050	76,256	26,794	Suburban Water	451,747	424,953	26,794	(144,791)	(305,584)	160,793
(284,771)	(308,226)	23,455	Suburban Wastewater	(254,478)	(277,932)	23,455	(560,384)	883,715	(1,444,099)
(1,103,195)	(1,193,463)	90,268	City Division	(4,498,862)	(4,589,131)	90,268	(7,766,967)	(7,267,990)	(498,977)
<u>(1,284,916)</u>	<u>(1,425,433)</u>	<u>140,517</u>	Total LCA	<u>(4,301,593)</u>	<u>(4,442,110)</u>	<u>140,517</u>	<u>(8,472,143)</u>	<u>(6,689,859)</u>	<u>(1,782,284)</u>
Cash Flow Statement									
499,952	(385,441)	885,393	Suburban Water	4,633,644	3,748,251	885,393	1,720,310	(4,392,584)	6,112,894
(295,292)	(425,926)	130,634	Suburban Wastewater	2,610,865	2,480,231	130,634	3,147,664	(2,751,285)	5,898,949
<u>22,872,455</u>	<u>22,309,204</u>	<u>563,251</u>	City Division	<u>26,549,292</u>	<u>25,986,041</u>	<u>563,251</u>	<u>886,112</u>	<u>(5,085,490)</u>	<u>5,971,602</u>
<u>23,077,115</u>	<u>21,497,837</u>	<u>1,579,278</u>	Total LCA	<u>33,793,802</u>	<u>32,214,524</u>	<u>1,579,278</u>	<u>5,754,086</u>	<u>(12,229,359)</u>	<u>17,983,445</u>
Debt Service Coverage Ratio									
1.93	1.83	0.10	Suburban Water	1.57	1.56	0.01	1.41	1.24	0.17
2.52	1.91	0.61	Suburban Wastewater	7.17	7.08	0.09	6.69	8.95	(2.26)
1.85	1.77	0.08	City Division	1.49	1.48	0.01	1.40	1.25	0.15

LEHIGH COUNTY AUTHORITY
MONTHLY FINANCIAL STATEMENTS - CONSOLIDATED
OCTOBER 2018

MONTH				YEAR-TO-DATE				FULL YEAR FORECAST				
Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	OCTOBER 2018 INCOME STATEMENT	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL
877,184	1,413,748	3,078,786	5,369,717	Operating Revenues	7,728,710	11,480,636	28,684,225	47,893,570	9,219,521	13,813,610	33,459,494	56,492,625
7,556	-	-	7,556	Charges For Services	75,857	-	-	75,857	91,416	-	-	91,416
2,291	-	49,741	52,032	Rent	104,131	-	465,610	569,740	110,840	-	547,510	658,350
887,031	1,413,748	3,128,527	5,429,305	Other Income	7,908,697	11,480,636	29,149,834	48,539,167	9,421,777	13,813,610	34,007,004	57,242,391
				Total Operating Revenues								
				Operating Expenses								
72,433	35,342	403,178	510,952	Salaries and Wages	894,355	385,036	4,582,086	5,861,478	1,049,922	460,694	5,408,909	6,919,525
100,374	42,238	557,656	700,268	General and Administrative	1,008,611	381,946	5,391,986	6,782,542	1,226,237	479,707	6,284,330	7,990,274
36,771	32,283	107,523	176,577	Utilities	408,818	230,951	1,624,638	2,264,408	539,048	294,668	2,021,115	2,854,831
38,872	18,271	93,224	150,367	Materials and Supplies	206,941	176,301	964,040	1,347,283	260,069	281,030	1,350,816	1,891,916
190,200	985,414	166,535	1,342,148	Miscellaneous Services	1,859,716	5,328,691	1,275,345	8,463,752	2,852,517	6,616,277	1,633,809	11,102,603
-	269,696	-	269,696	Treatment & Transportation	-	2,114,473	4,624	2,119,098	-	2,478,177	7,624	2,485,802
245,832	397,865	466,667	1,110,364	Depreciation and Amortization	2,458,320	3,978,650	4,666,670	11,103,640	2,949,991	4,774,785	5,600,000	13,324,776
684,481	1,781,109	1,794,782	4,260,372	Total Operating Expenses	6,836,762	12,596,048	18,509,390	37,942,200	8,877,784	15,385,339	22,306,604	46,569,727
202,549	(367,361)	1,333,745	1,168,933	Operating Income	1,071,935	(1,115,412)	10,640,445	10,596,968	543,993	(1,571,729)	11,700,400	10,672,664
				Non-Operating Revenues (Expenses)								
17,160	85,116	126,715	228,991	Tapping and Capital Recovery fees	187,025	843,765	533,830	1,564,620	435,865	998,648	544,115	1,978,629
8,388	-	272	8,660	Meter Sales	68,626	-	7,159	75,785	84,238	-	9,887	94,125
6,008	50	1,600	7,658	Inspection and Plan Reviews	135,684	27,967	27,825	191,477	174,676	30,917	30,225	235,818
-	-	-	-	Project Reimbursements	(0)	-	-	(0)	(0)	-	190,000	190,000
22,634	22,007	114,298	158,939	Interest Income	189,105	178,101	687,046	1,054,252	226,471	206,094	792,748	1,225,314
3,980	170	4,635	8,785	Other Income	25,560	1,355	39,817	66,732	30,580	1,185	35,182	66,947
(158,811)	(16,102)	(1,681,674)	(1,856,586)	Interest Expense	(1,225,374)	(163,128)	(14,306,280)	(15,694,782)	(1,638,658)	(201,026)	(18,543,606)	(20,383,290)
1,142	(8,652)	(1,002,786)	(1,010,296)	Other Expense	(814)	(27,126)	(2,128,705)	(2,156,645)	(1,956)	(24,474)	(2,525,919)	(2,552,349)
(99,499)	82,590	(2,436,939)	(2,453,849)	Total Non-Operating Revenues (Expenses)	(620,189)	860,934	(15,139,307)	(14,898,561)	(688,784)	1,011,345	(19,467,367)	(19,144,807)
103,050	(284,771)	(1,103,195)	(1,284,916)	Net Income Before Capital Contributions	451,747	(254,478)	(4,498,862)	(4,301,593)	(144,791)	(560,384)	(7,766,967)	(8,472,143)
-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-
103,050	(284,771)	(1,103,195)	(1,284,916)	NET INCOME	451,747	(254,478)	(4,498,862)	(4,301,593)	(144,791)	(560,384)	(7,766,967)	(8,472,143)

LEHIGH COUNTY AUTHORITY
MONTHLY FINANCIAL STATEMENTS - CONSOLIDATED
OCTOBER 2018

MONTH				YEAR-TO-DATE				FULL YEAR FORECAST				
Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	OCTOBER 2018 CASH FLOW STATEMENT	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL
887,031	1,413,748	3,128,527	5,429,305	Cash Flows From Operating Activities	7,908,697	11,480,636	29,149,834	48,539,167	9,421,777	13,813,610	34,007,004	57,242,391
(438,649)	(1,383,244)	(1,328,115)	(3,150,008)	Operating Revenues	(4,378,442)	(8,617,398)	(13,842,720)	(26,838,560)	(5,927,793)	(10,610,554)	(16,706,604)	(33,244,951)
(1,135,152)	(246,386)	(407,997)	(1,789,535)	Operating Expenses (ex D&A)	(2,621,481)	(1,005,430)	(1,271,435)	(4,898,346)	(586,329)	(61,909)	-	(648,238)
(686,771)	(215,882)	1,392,415	489,762	Non-Cash Working Capital Changes	908,774	1,857,808	14,035,680	16,802,262	2,907,655	3,141,147	17,300,400	23,349,202
				Net Cash Provided by (Used in) Operating Activities								
				Cash Flows From Financing Activities								
-	-	-	-	Lease Payments to City	-	-	(511,560)	(511,560)	-	-	(511,560)	(511,560)
-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-
-	-	18,735,000	18,735,000	Proceeds New Borrowing	-	-	18,735,000	18,735,000	-	-	18,735,000	18,735,000
(39,274)	(14,067)	(273,561)	(326,902)	Interest Payments	(810,448)	(142,989)	(6,797,422)	(7,750,860)	(1,448,659)	(182,922)	(13,347,722)	(14,979,303)
(29,757)	(40,654)	-	(70,411)	Principal Payments	(295,180)	(403,315)	-	(698,495)	(1,708,853)	(481,161)	(18,735,000)	(20,925,014)
(69,031)	(54,721)	18,461,439	18,337,687	Net Cash Provided by (Used in) Financing Activities	(1,105,629)	(546,304)	11,426,018	9,774,085	(3,157,512)	(664,083)	(13,859,282)	(17,680,877)
				Cash Flows from Capital and Related Activities								
35,536	85,336	133,222	254,095	Non-Operating Revenues	416,895	873,087	608,631	1,898,614	725,359	1,030,751	619,410	2,375,519
-	-	-	-	Project Reimbursement	(0)	-	-	(0)	(0)	-	190,000	190,000
1,427	216	(2,240)	(598)	Non-Operating Expenses	2,298	923	(2,240)	981	871	708	-	1,579
(702,804)	(227,032)	(1,226,679)	(2,156,515)	Capital Expenditures	(3,579,515)	(1,561,826)	(4,205,843)	(9,347,184)	(4,885,289)	(2,281,245)	(8,157,164)	(15,323,698)
(665,841)	(141,480)	(1,095,697)	(1,903,018)	Net Cash Provided By (Used In) Capital and Related Activities	(3,160,322)	(687,815)	(3,599,452)	(7,447,589)	(4,159,059)	(1,249,786)	(7,347,755)	(12,756,600)
				Cash Flows From Investing Activities								
2,987,262	112,956	4,000,000	7,100,218	Investments Converting To Cash	14,793,510	2,847,701	4,000,000	21,641,211	11,806,248	2,734,745	4,000,000	18,540,993
(1,088,301)	(18,172)	-	(1,106,473)	Purchased Investments	(6,991,794)	(1,038,625)	-	(8,030,419)	(5,903,493)	(1,020,453)	-	(6,923,946)
22,634	22,007	114,298	158,939	Interest Income	189,105	178,101	687,046	1,054,252	226,471	206,094	792,748	1,225,314
1,921,595	116,791	4,114,298	6,152,684	Net Cash Provided By (Used In) Investing Activities	7,990,821	1,987,177	4,687,046	14,665,044	6,129,226	1,920,386	4,792,748	12,842,361
499,952	(295,292)	22,872,455	23,077,115	FUND NET CASH FLOWS	4,633,644	2,610,865	26,549,292	33,793,802	1,720,310	3,147,664	886,112	5,754,086
				DEBT SERVICE RATIO								
507,978	138,063	2,008,298	2,654,339	Total Cash Available For Debt Service	4,138,553	3,915,350	16,220,023	24,273,926	4,446,685	4,440,609	18,271,531	27,158,825
263,150	54,721	1,087,310	1,405,181	Debt Service	2,631,500	546,304	10,873,101	14,050,905	3,157,512	664,083	13,047,722	16,869,317
1.93	2.52	1.85	1.89	DSCR	1.57	7.17	1.49	1.73	1.41	6.69	1.40	1.61

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
OCTOBER 2018

MONTH					OCTOBER 2018	YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT	Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	FC vs Bud	FC vs PY
					Operating Revenues										
877,184	873,893	874,540	3,291	2,644	Charges For Services	7,728,710	7,725,419	7,368,161	3,291	360,549	9,219,521	9,591,000	8,863,788	(371,479)	355,733
7,556	7,561	7,235	(5)	321	Rent	75,857	75,862	74,114	(5)	1,743	91,416	91,000	91,019	416	397
2,291	3,000	17,674	(709)	(15,383)	Other Income	104,131	104,840	63,465	(709)	40,665	110,840	51,000	99,307	59,840	11,533
887,031	884,454	899,449	2,577	(12,418)	Total Operating Revenues	7,908,697	7,906,121	7,505,740	2,577	402,958	9,421,777	9,733,000	9,054,114	(311,223)	367,663
					Operating Expenses										
72,433	76,000	83,047	3,567	10,614	Salaries and Wages	894,355	897,922	870,083	3,567	(24,272)	1,049,922	1,064,358	1,042,565	14,436	(7,357)
100,374	104,000	99,039	3,626	(1,335)	General and Administrative	1,008,611	1,012,237	1,031,851	3,626	23,240	1,226,237	1,251,856	1,257,063	25,619	30,826
36,771	36,000	36,901	(771)	130	Utilities	408,818	408,048	355,106	(771)	(53,712)	539,048	584,346	420,812	45,298	(118,236)
38,872	44,000	63,746	5,128	24,874	Materials and Supplies	206,941	212,069	259,480	5,128	52,539	260,069	320,654	422,730	60,585	162,661
190,200	201,000	175,078	10,800	(15,122)	Miscellaneous Services	1,859,716	1,870,517	1,750,639	10,800	(109,077)	2,852,517	2,758,370	2,270,359	(94,147)	(582,158)
-	-	-	-	-	Treatment & Transportation	-	-	-	-	-	-	-	-	-	-
245,832	245,833	260,234	1	14,402	Depreciation and Amortization	2,458,320	2,458,321	2,472,722	1	14,402	2,949,991	2,950,000	2,695,548	9	(254,443)
684,481	706,833	718,045	22,352	33,564	Total Operating Expenses	6,836,762	6,859,114	6,739,881	22,352	(96,881)	8,877,784	8,929,584	8,109,077	51,800	(768,707)
202,549	177,621	181,404	24,928	21,146	Operating Income	1,071,935	1,047,007	765,859	24,928	306,077	543,993	803,416	945,037	(259,423)	(401,044)
					Non-Operating Revenues (Expenses)										
17,160	22,000	78,295	(4,840)	(61,135)	Tapping and Capital Recovery fees	187,025	191,865	396,345	(4,840)	(209,320)	435,865	485,000	455,405	(49,135)	(19,540)
8,388	8,000	21,403	388	(13,015)	Meter Sales	68,626	68,238	101,959	388	(33,333)	84,238	105,000	112,468	(20,762)	(28,230)
6,008	5,000	600	1,008	5,408	Inspection and Plan Reviews	135,684	134,676	50,635	1,008	85,049	174,676	156,000	154,433	18,676	20,243
-	-	-	-	-	Project Reimbursements	(0)	(0)	46,814	-	(46,814)	(0)	23,000	-	(23,000)	(0)
22,634	20,000	7,887	2,634	14,746	Interest Income	189,105	186,471	71,276	2,634	117,828	226,471	125,000	127,486	101,471	98,985
3,980	3,000	4,470	980	(490)	Other Income	25,560	24,580	25,200	980	360	30,580	-	109,343	30,580	(78,763)
(158,811)	(159,365)	(131,277)	554	(27,534)	Interest Expense	(1,225,374)	(1,225,928)	(1,307,611)	554	82,236	(1,638,658)	(2,003,000)	(1,371,796)	364,342	(266,862)
1,142	-	(636)	1,142	1,778	Other Expense	(814)	(1,956)	(5,903)	1,142	5,089	(1,956)	-	(427,991)	(1,956)	426,035
(99,499)	(101,365)	(19,258)	1,866	(80,242)	Total Non-Operating Revenues (Expenses)	(620,189)	(622,054)	(621,284)	1,866	1,095	(688,784)	(1,109,000)	(840,652)	420,216	151,868
103,050	76,256	162,146	26,794	(59,096)	Net Income Before Capital Contributions	451,747	424,953	144,575	26,794	307,172	(144,791)	(305,584)	104,385	160,793	(249,176)
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	6,324,208	-	(6,324,208)
103,050	76,256	162,146	26,794	(59,096)	NET INCOME	451,747	424,953	144,575	26,794	307,172	(144,791)	(305,584)	6,428,593	160,793	(6,573,384)

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
OCTOBER 2018

MONTH					OCTOBER 2018					YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	FC vs Bud	FC vs PY
Cash Flows From Operating Activities																			
887,031	884,454	899,449	2,577	(12,418)	Operating Revenues	7,908,697	7,906,121	7,505,740	2,577	402,958	9,421,777	9,733,000	9,054,114	(311,223)	367,663				
(438,649)	(461,000)	(457,811)	22,351	19,162	Operating Expenses (ex D&A)	(4,378,442)	(4,400,793)	(4,267,159)	22,351	(111,283)	(5,927,793)	(5,979,584)	(5,413,529)	51,791	(514,264)				
(1,135,152)	-	-	(1,135,152)	(1,135,152)	Non-Cash Working Capital Changes	(2,621,481)	(1,486,329)	-	(1,135,152)	(2,621,481)	(586,329)	-	(174,761)	(586,329)	(411,568)				
(686,771)	423,454	441,638	(1,110,225)	(1,128,408)	Net Cash Provided by (Used in) Operating Activities	908,774	2,018,999	3,238,581	(1,110,225)	(2,329,806)	2,907,655	3,753,416	3,465,824	(845,761)	(558,169)				
Cash Flows From Financing Activities																			
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Proceeds New Borrowing	-	-	15,292,006	-	(15,292,006)	-	-	15,292,006	-	(15,292,006)				
(39,274)	(127,365)	(131,277)	88,091	92,003	Interest Payments	(810,448)	(898,540)	(1,413,387)	88,091	602,938	(1,448,659)	(2,003,000)	(1,202,612)	554,341	(246,047)				
(29,757)	(111,530)	(195,676)	81,773	165,919	Principal Payments	(295,180)	(376,953)	(1,358,924)	81,773	1,063,744	(1,708,853)	(1,741,000)	(1,667,818)	32,147	(41,035)				
(69,031)	(238,895)	(326,953)	169,864	257,922	Net Cash Provided by (Used in) Financing Activities	(1,105,629)	(1,275,493)	12,519,695	169,864	(13,625,324)	(3,157,512)	(3,744,000)	12,421,576	586,488	(15,579,088)				
Cash Flows from Capital and Related Activities																			
35,536	38,000	104,768	(2,464)	(69,232)	Non-Operating Revenues	416,895	419,359	574,139	(2,464)	(157,244)	725,359	746,000	722,306	(20,641)	3,053				
-	-	-	-	-	Project Reimbursement	(0)	(0)	46,814	-	(46,814)	(0)	23,000	-	(23,000)	(0)				
1,427	-	(291)	1,427	1,718	Non-Operating Expenses	2,298	871	(291)	1,427	2,589	871	-	-	871					
(702,804)	(628,000)	(894,169)	(74,804)	191,365	Capital Expenditures	(3,579,515)	(3,504,711)	(2,690,513)	(74,804)	(889,002)	(4,885,289)	(9,296,000)	(5,698,875)	4,410,711	813,586				
(665,841)	(590,000)	(789,692)	(75,841)	123,851	Net Cash Provided By (Used In) Capital and Related Activities	(3,160,322)	(3,084,481)	(2,069,851)	(75,841)	(1,090,471)	(4,159,059)	(8,527,000)	(4,976,569)	4,367,941	817,510				
Cash Flows From Investing Activities																			
2,987,262	-	-	2,987,262	2,987,262	Investments Converting To Cash	14,793,510	11,806,248	-	2,987,262	14,793,510	11,806,248	4,000,000	5,520,144	7,806,248	6,286,104				
(1,088,301)	-	-	(1,088,301)	(1,088,301)	Purchased Investments	(6,991,794)	(5,903,493)	-	(1,088,301)	(6,991,794)	(5,903,493)	-	(12,309,800)	(5,903,493)	6,406,307				
22,634	20,000	7,887	2,634	14,746	Interest Income	189,105	186,471	71,276	2,634	117,828	226,471	125,000	127,486	101,471	98,985				
1,921,595	20,000	7,887	1,901,595	1,913,707	Net Cash Provided By (Used In) Investing Activities	7,990,821	6,089,226	71,276	1,901,595	7,919,544	6,129,226	4,125,000	(6,662,170)	2,004,226	12,791,396				
499,952	(385,441)	(667,120)	885,393	1,167,072	FUND NET CASH FLOWS	4,633,644	3,748,251	13,759,701	885,393	(9,126,057)	1,720,310	(4,392,584)	4,248,661	6,112,894	(2,528,351)				
DEBT SERVICE RATIO																			
507,978	481,454	554,002	26,524	(46,023)	Total Cash Available For Debt Service	4,138,553	4,112,029	3,883,705	26,524	254,848	4,446,685	4,624,416	4,490,377	(177,731)	(43,692)				
263,150	263,150	326,953	-	(63,803)	Debt Service	2,631,500	2,631,500	2,772,311	-	(140,811)	3,157,512	3,744,000	2,870,430	(586,488)	287,082				
1.93	1.83	1.69	0.10	0.24	DSCR	1.57	1.56	1.40	0.01	0.17	1.41	1.24	1.56	0.17	(0.16)				

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
OCTOBER 2018

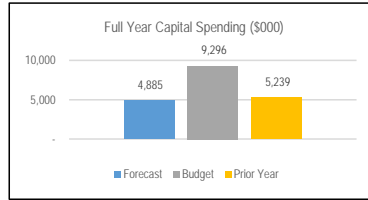
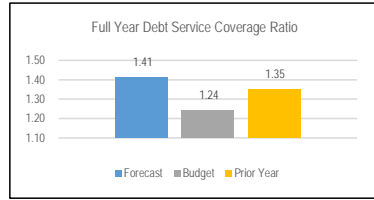
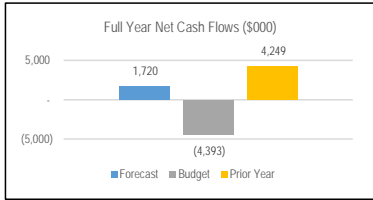
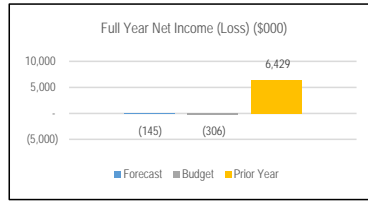
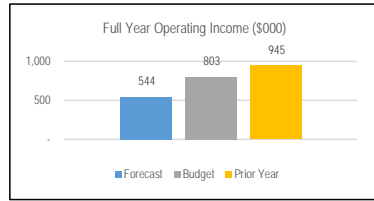
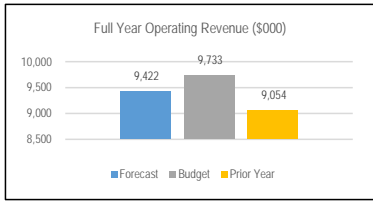
FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	877,184	873,893	3,291	
Rent	7,556	7,561	(5)	
Other Income	2,291	3,000	(709)	
Total Operating Revenues	<u>887,031</u>	<u>884,454</u>	<u>2,577</u>	Higher charges for services
Operating Expenses				
Salaries and Wages	72,433	76,000	3,567	
General and Administrative	100,374	104,000	3,626	
Utilities	36,771	36,000	(771)	
Materials and Supplies	38,872	44,000	5,128	
Miscellaneous Services	190,200	201,000	10,800	
Treatment & Transportation	-	-	-	
Depreciation and Amortization	245,832	245,833	1	
Total Operating Expenses	<u>684,481</u>	<u>706,833</u>	<u>22,352</u>	
Operating Income	<u>202,549</u>	<u>177,621</u>	<u>24,928</u>	Lower operating expenses
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	17,160	22,000	(4,840)	Slightly lower fees from developers
Meter Sales	8,388	8,000	388	
Inspection and Plan Reviews	6,008	5,000	1,008	
Project Reimbursements	-	-	-	
Interest Income	22,634	20,000	2,634	
Other Income	3,980	3,000	980	
Interest Expense	(158,811)	(159,365)	554	
Other Expense	1,142	-	1,142	
Total Non-Operating Revenues (Expenses)	<u>(99,499)</u>	<u>(101,365)</u>	<u>1,866</u>	
Net Income Before Capital Contributions	103,050	76,256	26,794	
Capital Contributions	-	-	-	
NET INCOME	<u>103,050</u>	<u>76,256</u>	<u>26,794</u>	

FORECAST VARIANCES - MONTH

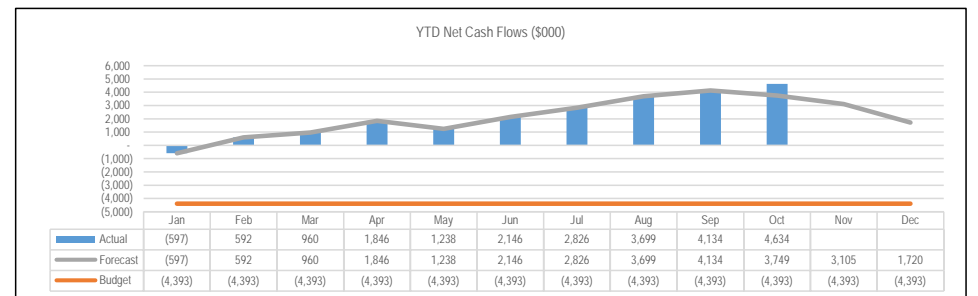
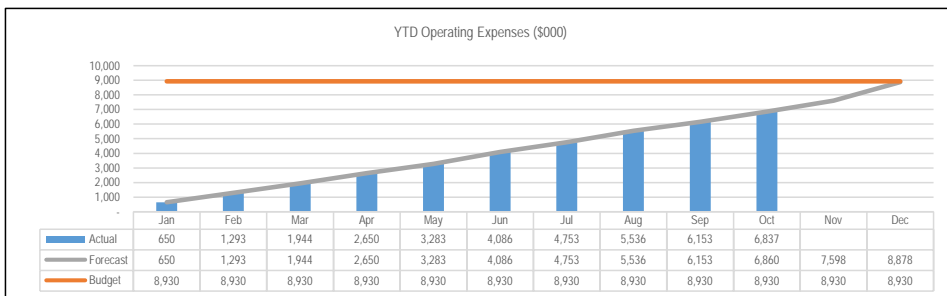
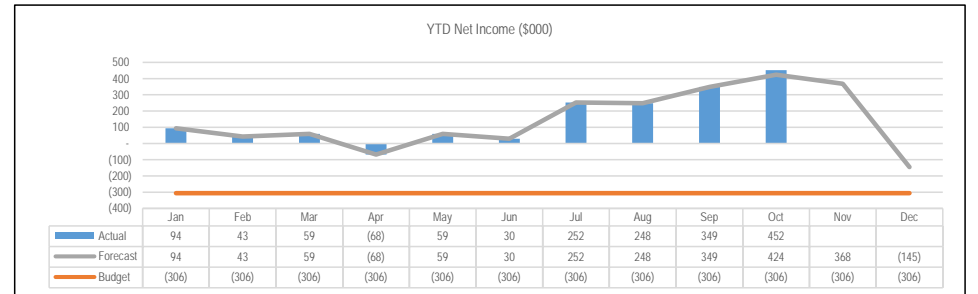
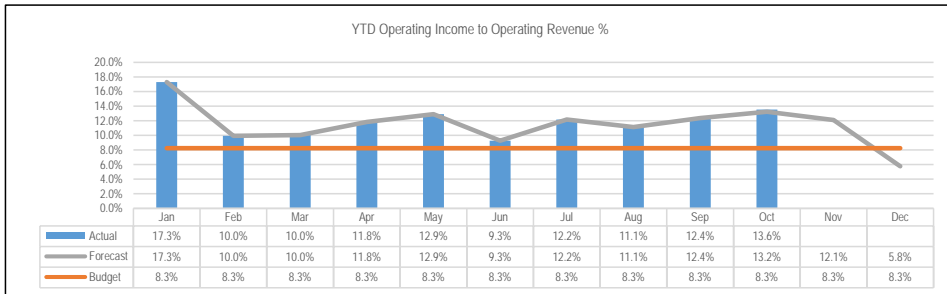
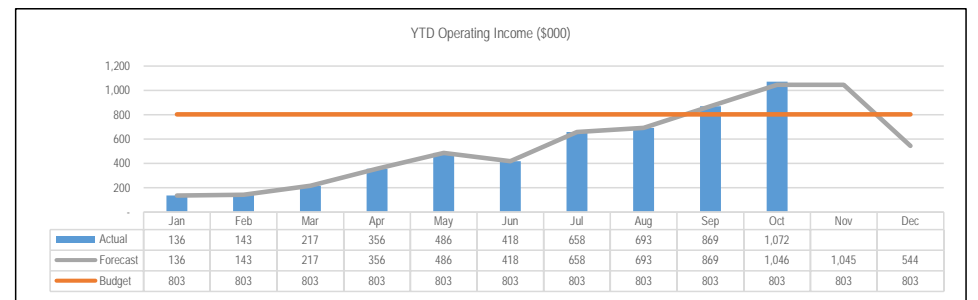
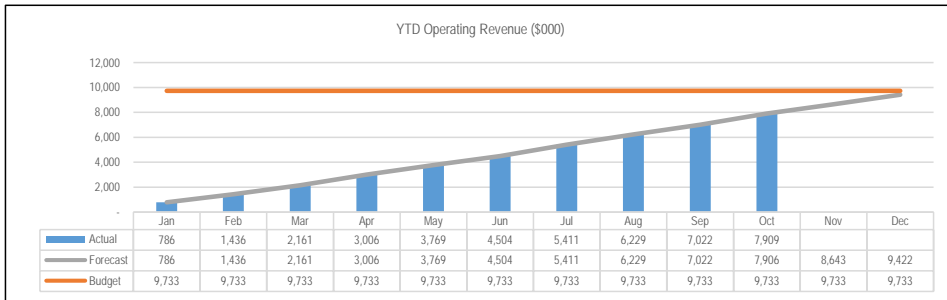
CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	887,031	884,454	2,577	
Operating Expenses (ex D&A)	(438,649)	(461,000)	22,351	
Non-Cash Working Capital Changes	(1,135,152)	-	(1,135,152)	Did not forecast working capital movements
Net Cash Provided by (Used in) Operating Activities	<u>(686,771)</u>	<u>423,454</u>	<u>(1,110,225)</u>	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(39,274)	(127,365)	88,091	Favorable payment timing effect
Principal Payments	(29,757)	(111,530)	81,773	Favorable payment timing effect
Net Cash Provided by (Used in) Financing Activities	<u>(69,031)</u>	<u>(238,895)</u>	<u>169,864</u>	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	35,536	38,000	(2,464)	
Project Reimbursement	-	-	-	
Non-Operating Expenses	1,427	-	1,427	
Capital Expenditures	(702,804)	(628,000)	(74,804)	Higher project spending
Net Cash Provided By (Used In) Capital and Related Activities	<u>(665,841)</u>	<u>(590,000)</u>	<u>(75,841)</u>	
Cash Flows From Investing Activities				
Investments Converting To Cash	2,987,262	-	2,987,262	
Purchased Investments	(1,088,301)	-	(1,088,301)	Favorable net conversion to cash
Interest Income	22,634	20,000	2,634	
Net Cash Provided By (Used In) Investing Activities	<u>1,921,595</u>	<u>20,000</u>	<u>1,901,595</u>	
FUND NET CASH FLOWS	<u>499,952</u>	<u>(385,441)</u>	<u>885,393</u>	Higher investments converting to cash offset partly by unfavorable working capital movements

DASHBOARD - SUBURBAN WATER OCTOBER 2018



FULL YEAR COMPARATIVE (\$000)

	Forecast	Budget	Prior Yr
Operating Revenues	9,422	9,733	9,054
Less: Operating Expenses	8,878	8,930	8,109
Operating Income	544	803	945
Other income (expenses)	(689)	(1,109)	5,484
Net Income	(145)	(306)	6,429
Debt Service Coverage Ratio	1.41	1.24	1.35
Net Cash Flows	1,720	(4,393)	4,249



LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
OCTOBER 2018

MONTH					OCTOBER 2018	YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT	Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
1,413,748	1,399,174	1,485,208	14,574	(71,460)	Operating Revenues	11,480,636	11,466,062	14,160,334	14,574	(2,679,699)	13,813,610	15,697,000	12,568,375	(1,883,390)	1,245,235
-	-	-	-	-	Charges For Services	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Rent	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Other Income	-	-	-	-	-	-	-	290,406	-	(290,406)
1,413,748	1,399,174	1,485,208	14,574	(71,460)	Total Operating Revenues	11,480,636	11,466,062	14,160,334	14,574	(2,679,699)	13,813,610	15,697,000	12,858,781	(1,883,390)	954,829
35,342	37,000	37,289	1,658	1,947	Operating Expenses	385,036	386,694	355,541	1,658	(29,495)	460,694	461,482	424,208	788	(36,486)
42,238	46,000	40,815	3,762	(1,424)	Salaries and Wages	381,946	385,707	356,735	3,762	(25,210)	479,707	464,057	559,911	(15,650)	80,204
32,283	32,000	21,845	(283)	(10,438)	General and Administrative	230,951	230,668	186,952	(283)	(43,999)	294,668	285,486	226,197	(9,182)	(68,471)
18,271	29,000	13,809	10,729	(4,462)	Utilities	176,301	187,030	109,074	10,729	(67,228)	281,030	372,250	155,503	91,220	(125,527)
985,414	1,040,000	809,952	54,586	(175,462)	Materials and Supplies	5,328,691	5,383,277	6,373,540	54,586	1,044,849	6,616,277	7,079,017	6,369,014	462,740	(247,263)
269,696	211,400	401,960	(58,296)	132,263	Miscellaneous Services	2,114,473	2,056,177	4,009,580	(58,296)	1,895,107	2,478,177	1,969,993	3,516,548	(508,184)	1,038,371
397,865	398,000	364,694	135	(33,171)	Treatment & Transportation	3,978,650	3,978,785	3,646,940	135	(331,710)	4,774,785	4,776,000	4,599,096	1,215	(175,689)
1,781,109	1,793,400	1,690,362	12,291	(90,747)	Depreciation and Amortization	12,596,048	12,608,339	15,038,362	12,291	2,442,314	15,385,339	15,408,285	15,850,477	22,946	465,138
					Total Operating Expenses										
(367,361)	(394,226)	(205,154)	26,865	(162,207)	Operating Income	(1,115,412)	(1,142,277)	(878,027)	26,865	(237,385)	(1,571,729)	288,715	(2,991,696)	(1,860,444)	1,419,967
85,116	85,000	(34,158)	116	119,274	Non-Operating Revenues (Expenses)	843,765	843,648	989,562	116	(145,797)	998,648	1,015,000	449,376	(16,352)	549,272
-	-	-	-	-	Tapping and Capital Recovery fees	-	-	-	-	-	-	-	-	-	-
50	1,000	(1,000)	(950)	1,050	Meter Sales	27,967	28,917	5,901	(950)	22,067	30,917	92,000	12,444	(61,083)	18,473
-	-	-	-	-	Inspection and Plan Reviews	-	-	-	-	-	-	-	-	-	-
22,007	20,000	301	2,007	21,706	Project Reimbursements	178,101	176,094	3,534	2,007	174,567	206,094	5,000	162,034	201,094	44,060
170	-	45	170	125	Interest Income	1,355	1,185	720	170	635	1,185	-	7,520	1,185	(6,335)
(16,102)	(18,000)	(17,636)	1,898	1,534	Other Income	(163,128)	(165,026)	(178,924)	1,898	15,796	(201,026)	(216,000)	(204,418)	14,974	3,392
(8,652)	(2,000)	-	(6,652)	(8,652)	Interest Expense	(27,126)	(20,474)	(681)	(6,652)	(26,445)	(24,474)	(301,000)	(30,104)	276,526	5,630
82,590	86,000	(52,448)	(3,410)	135,037	Other Expense	860,934	864,345	820,112	(3,410)	40,822	1,011,345	595,000	396,852	416,345	614,493
					Total Non-Operating Revenues (Expenses)										
(284,771)	(308,226)	(257,602)	23,455	(27,169)	Net Income Before Capital Contributions	(254,478)	(277,932)	(57,915)	23,455	(196,562)	(560,384)	883,715	(2,594,844)	(1,444,099)	2,034,460
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	2,055,943	-	(2,055,943)
(284,771)	(308,226)	(257,602)	23,455	(27,169)	NET INCOME	(254,478)	(277,932)	(57,915)	23,455	(196,562)	(560,384)	883,715	(538,901)	(1,444,099)	(21,483)

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
 OCTOBER 2018

MONTH					OCTOBER 2018	YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT	Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
Cash Flows From Operating Activities															
1,413,748	1,399,174	1,485,208	14,574	(71,460)	Operating Revenues	11,480,636	11,466,062	14,160,334	14,574	(2,679,699)	13,813,610	15,697,000	12,858,781	(1,883,390)	954,829
(1,383,244)	(1,395,400)	(1,325,668)	12,156	(57,576)	Operating Expenses (ex D&A)	(8,617,398)	(8,629,554)	(11,391,422)	12,156	2,774,024	(10,610,554)	(10,632,285)	(11,251,381)	21,731	640,827
(246,386)	(250,000)	-	3,614	(246,386)	Non-Cash Working Capital Changes	(1,005,430)	(1,009,044)	-	3,614	(1,005,430)	(61,909)	-	(1,605,524)	(61,909)	1,543,615
(215,882)	(246,226)	159,540	30,344	(375,422)	Net Cash Provided by (Used in) Operating Activities	1,857,808	1,827,464	2,768,913	30,344	(911,105)	3,141,147	5,064,715	1,876	(1,923,568)	3,139,271
Cash Flows From Financing Activities															
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-
(14,067)	(18,000)	(14,895)	3,933	827	Interest Payments	(142,989)	(146,922)	(150,963)	3,933	7,973	(182,922)	(216,000)	(204,418)	33,078	21,496
(40,654)	(39,500)	(67,106)	(1,154)	26,452	Principal Payments	(403,315)	(402,161)	(395,773)	(1,154)	(7,542)	(481,161)	(474,000)	(475,585)	(7,160)	(5,575)
(54,721)	(57,500)	(82,000)	2,779	27,279	Net Cash Provided by (Used in) Financing Activities	(546,304)	(549,083)	(546,736)	2,779	432	(664,083)	(690,000)	(680,003)	25,917	15,920
Cash Flows from Capital and Related Activities															
85,336	86,000	(35,113)	(664)	120,449	Non-Operating Revenues	873,087	873,751	996,182	(664)	(123,095)	1,030,751	1,107,000	503,658	(76,249)	527,093
-	-	-	-	-	Project Reimbursement	-	-	-	-	-	-	-	-	-	-
216	-	-	216	216	Non-Operating Expenses	923	708	-	216	923	708	-	(130)	708	838
(227,032)	(228,200)	(272,161)	1,168	45,129	Capital Expenditures	(1,561,826)	(1,562,995)	(2,031,333)	1,168	469,507	(2,281,245)	(11,718,000)	(2,865,337)	9,436,755	584,092
(141,480)	(142,200)	(307,274)	720	165,794	Net Cash Provided By (Used In) Capital and Related Activities	(687,815)	(688,536)	(1,035,150)	720	347,335	(1,249,786)	(10,611,000)	(2,361,809)	9,361,214	1,112,023
Cash Flows From Investing Activities															
112,956	-	-	112,956	112,956	Investments Converting To Cash	2,847,701	2,734,745	-	112,956	2,847,701	2,734,745	3,480,000	5,445,346	(745,255)	(2,710,601)
(18,172)	-	-	(18,172)	(18,172)	Purchased Investments	(1,038,625)	(1,020,453)	-	(18,172)	(1,038,625)	(1,020,453)	-	(5,618,502)	(1,020,453)	4,598,049
22,007	20,000	301	2,007	21,706	Interest Income	178,101	176,094	3,534	2,007	174,567	206,094	5,000	154,918	201,094	51,176
116,791	20,000	301	96,791	116,490	Net Cash Provided By (Used In) Investing Activities	1,987,177	1,890,386	3,534	96,791	1,983,643	1,920,386	3,485,000	(18,238)	(1,564,614)	1,938,624
(295,292)	(425,926)	(229,434)	130,634	(65,858)	FUND NET CASH FLOWS	2,610,865	2,480,231	1,190,561	130,634	1,420,304	3,147,664	(2,751,285)	(3,058,174)	5,898,949	6,205,838
DEBT SERVICE RATIO															
138,063	109,774	124,727	28,289	13,335	Total Cash Available For Debt Service	3,915,350	3,887,061	3,768,629	28,289	146,720	4,440,609	6,176,715	2,265,976	(1,736,106)	2,174,633
54,721	57,500	82,000	(2,779)	(27,279)	Debt Service	546,304	549,083	546,736	(2,779)	(432)	664,083	690,000	680,003	(25,917)	(15,920)
2.52	1.91	1.52	0.61	1.00	DSCR	7.17	7.08	6.89	0.09	0.27	6.69	8.95	3.33	(2.26)	3.35

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
OCTOBER 2018

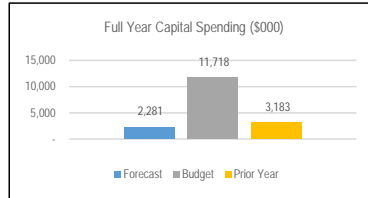
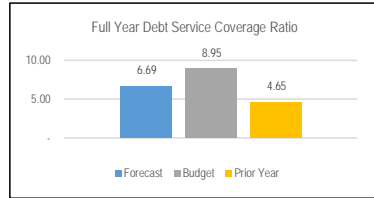
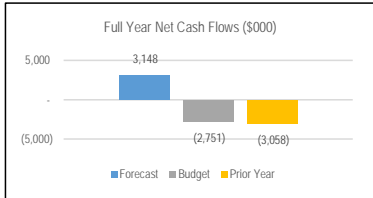
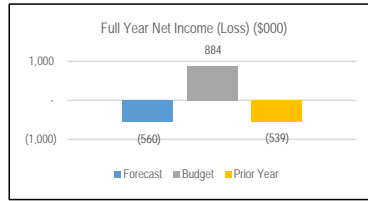
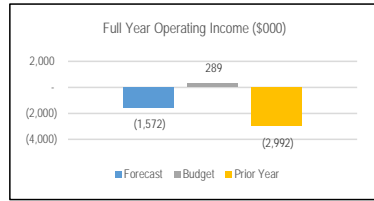
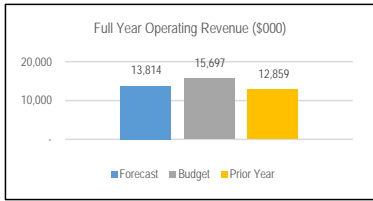
FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	1,413,748	1,399,174	14,574	
Rent	-	-	-	
Other Income	-	-	-	
Total Operating Revenues	<u>1,413,748</u>	<u>1,399,174</u>	<u>14,574</u>	
Operating Expenses				
Salaries and Wages	35,342	37,000	1,658	
General and Administrative	42,238	46,000	3,762	
Utilities	32,283	32,000	(283)	
Materials and Supplies	18,271	29,000	10,729	
Miscellaneous Services	985,414	1,040,000	54,586	
Treatment & Transportation	269,696	211,400	(58,296)	
Depreciation and Amortization	397,865	398,000	135	
Total Operating Expenses	<u>1,781,109</u>	<u>1,793,400</u>	<u>12,291</u>	
Operating Income	<u>(367,361)</u>	<u>(394,226)</u>	<u>26,865</u>	
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	85,116	85,000	116	
Meter Sales	-	-	-	
Inspection and Plan Reviews	50	1,000	(950)	
Project Reimbursements	-	-	-	
Interest Income	22,007	20,000	2,007	
Other Income	170	-	170	
Interest Expense	(16,102)	(18,000)	1,898	
Other Expense	(8,652)	(2,000)	(6,652)	
Total Non-Operating Revenues (Expenses)	<u>82,590</u>	<u>86,000</u>	<u>(3,410)</u>	
Net Income Before Capital Contributions	<u>(284,771)</u>	<u>(308,226)</u>	<u>23,455</u>	
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME	<u>(284,771)</u>	<u>(308,226)</u>	<u>23,455</u>	

FORECAST VARIANCES - MONTH

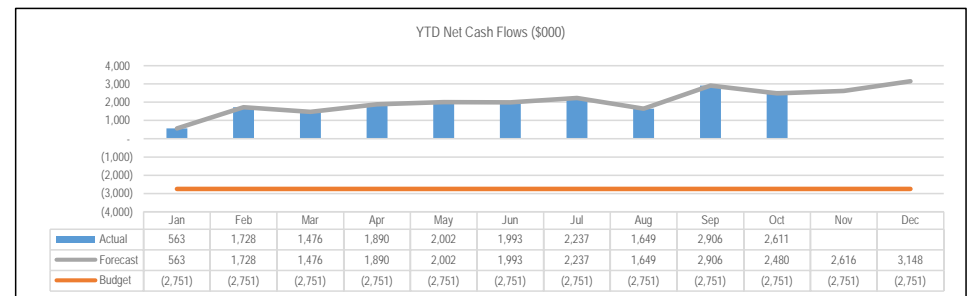
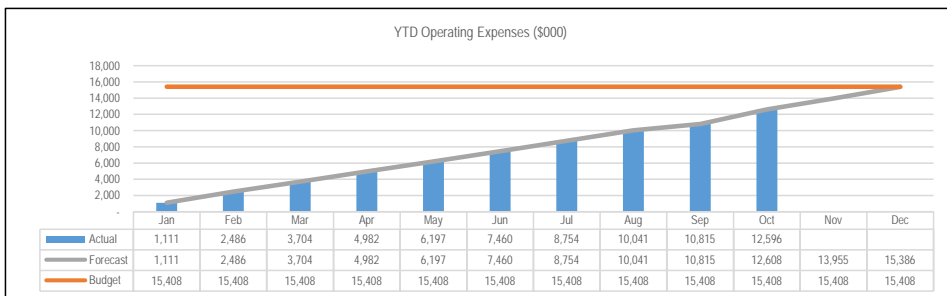
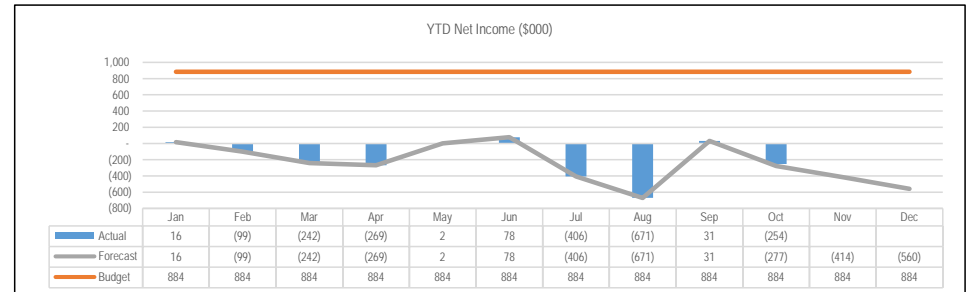
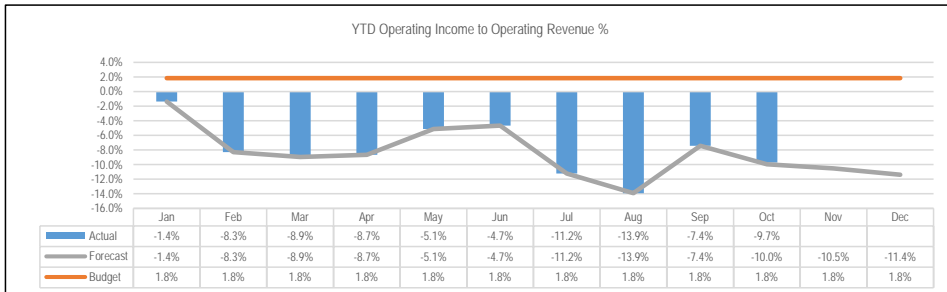
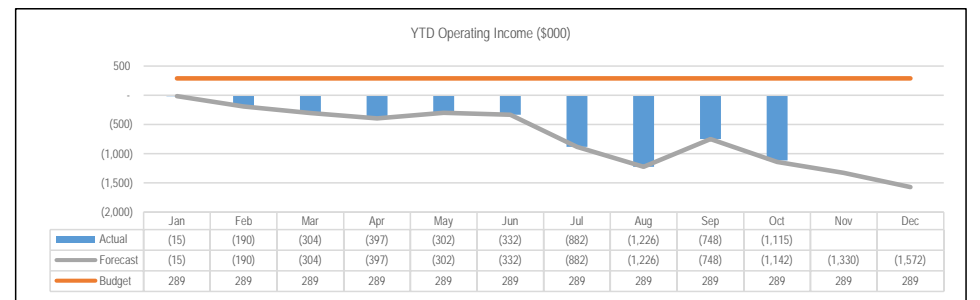
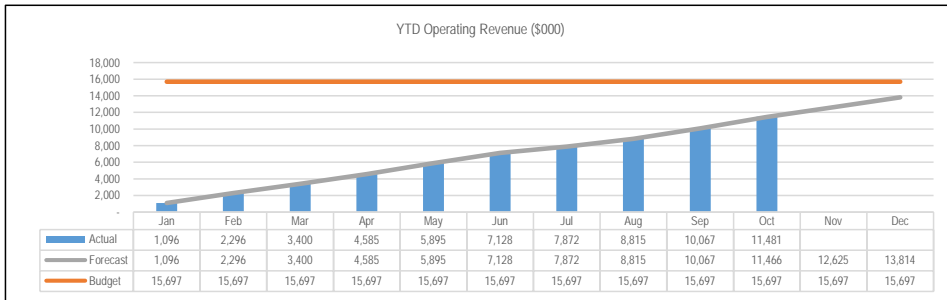
CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	1,413,748	1,399,174	14,574	
Operating Expenses (ex D&A)	(1,383,244)	(1,395,400)	12,156	
Non-Cash Working Capital Changes	(246,386)	(250,000)	3,614	
Net Cash Provided by (Used in) Operating Activities	<u>(215,882)</u>	<u>(246,226)</u>	<u>30,344</u>	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(14,067)	(18,000)	3,933	
Principal Payments	(40,654)	(39,500)	(1,154)	
Net Cash Provided by (Used in) Financing Activities	<u>(54,721)</u>	<u>(57,500)</u>	<u>2,779</u>	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	85,336	86,000	(664)	
Project Reimbursement	-	-	-	
Non-Operating Expenses	216	-	216	
Capital Expenditures	(227,032)	(228,200)	1,168	
Net Cash Provided By (Used In) Capital and Related Activities	<u>(141,480)</u>	<u>(142,200)</u>	<u>720</u>	
Cash Flows From Investing Activities				
Investments Converting To Cash	112,956	-	112,956	Did not forecast any investments covering to cash
Purchased Investments	(18,172)	-	(18,172)	
Interest Income	22,007	20,000	2,007	
Net Cash Provided By (Used In) Investing Activities	<u>116,791</u>	<u>20,000</u>	<u>96,791</u>	
FUND NET CASH FLOWS	<u>(295,292)</u>	<u>(425,926)</u>	<u>130,634</u>	Higher cash flows from investments maturing along with higher cash from operations

DASHBOARD - SUBURBAN WASTEWATER OCTOBER 2018



FULL YEAR COMPARATIVE (\$000)

	Forecast	Budget	Prior Yr
Operating Revenues	13,814	15,697	12,859
Less: Operating Expenses	15,386	15,408	15,851
Operating Income	(1,572)	289	(2,992)
Other income (expenses)	1,012	595	2,453
Net Income	(560)	884	(539)
Debt Service Coverage Ratio	6.69	8.95	4.65
Net Cash Flows	3,148	(2,751)	(3,058)



LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
OCTOBER 2018

MONTH					OCTOBER 2018	YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT	Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
3,078,786	3,050,134	2,657,310	28,652	421,475	Operating Revenues	28,684,225	28,655,573	26,807,541	28,652	1,876,684	33,459,494	33,039,000	32,802,663	420,494	656,831
-	-	-	-	-	Charges For Services	-	-	-	-	-	-	-	-	-	-
49,741	49,070	29,137	671	20,604	Rent	465,610	464,938	357,677	671	107,933	547,510	530,000	93,262	17,510	454,248
3,128,527	3,099,204	2,686,447	29,323	442,080	Other Income	29,149,834	29,120,511	27,165,218	29,323	1,984,616	34,007,004	33,569,000	32,895,925	438,004	1,111,079
					Total Operating Revenues										
					Operating Expenses										
403,178	410,000	370,303	6,822	(32,875)	Salaries and Wages	4,582,086	4,588,909	4,185,648	6,822	(396,439)	5,408,909	5,483,083	5,756,508	74,174	347,599
557,656	550,000	523,112	(7,656)	(34,544)	General and Administrative	5,391,986	5,384,330	5,324,037	(7,656)	(67,948)	6,284,330	5,988,429	5,268,909	(295,901)	(1,015,421)
107,523	110,000	188,851	2,477	81,328	Utilities	1,624,638	1,627,115	1,484,679	2,477	(139,960)	2,021,115	1,983,202	1,903,666	(37,913)	(117,449)
93,224	100,000	117,815	6,776	24,591	Materials and Supplies	964,040	970,816	980,042	6,776	16,002	1,350,816	1,489,546	1,312,551	138,730	(38,265)
166,535	175,000	182,998	8,465	16,463	Miscellaneous Services	1,275,345	1,283,809	1,862,242	8,465	586,897	1,633,809	1,845,730	2,620,544	211,921	986,735
-	1,000	-	1,000	-	Treatment & Transportation	4,624	5,624	4,935	1,000	311	7,624	12,000	10,096	4,376	2,472
466,667	466,667	450,000	-	(16,667)	Depreciation and Amortization	4,666,670	4,666,670	4,500,000	-	(166,670)	5,600,000	5,600,000	5,887,307	-	287,307
1,794,782	1,812,667	1,833,079	17,885	38,296	Total Operating Expenses	18,509,390	18,527,274	18,341,583	17,885	(167,807)	22,306,604	22,401,990	22,759,581	95,386	452,977
1,333,745	1,286,537	853,369	47,208	480,376	Operating Income	10,640,445	10,593,237	8,823,635	47,208	1,816,809	11,700,400	11,167,010	10,136,344	533,390	1,564,056
					Non-Operating Revenues (Expenses)										
126,715	111,000	2,066	15,715	124,649	Tapping and Capital Recovery fees	533,830	518,115	179,294	15,715	354,537	544,115	144,000	725,230	400,115	(181,115)
272	1,000	3,343	(728)	(3,071)	Meter Sales	7,159	7,887	15,531	(728)	(8,372)	9,887	15,000	17,187	(5,113)	(7,300)
1,600	1,000	2,430	600	(830)	Inspection and Plan Reviews	27,825	27,225	13,860	600	13,965	30,225	293,000	1,132,206	(262,775)	(1,101,981)
-	-	-	-	-	Project Reimbursements	-	-	558,736	-	(558,736)	190,000	2,480,000	-	(2,290,000)	190,000
114,298	100,000	153,979	14,298	(39,681)	Interest Income	687,046	672,748	444,450	14,298	242,596	792,748	348,000	341,431	444,748	451,317
4,635	-	3,960	4,635	675	Other Income	39,817	35,182	35,865	4,635	3,952	35,182	-	1,123,827	35,182	(1,088,645)
(1,681,674)	(1,693,000)	(1,262,941)	11,326	(418,733)	Interest Expense	(14,306,280)	(14,317,606)	(12,629,410)	11,326	(1,676,870)	(18,543,606)	(16,735,000)	(18,516,650)	(1,808,606)	(26,956)
(1,002,786)	(1,000,000)	(485,373)	(2,786)	(517,412)	Other Expense	(2,128,705)	(2,125,919)	(1,508,854)	(2,786)	(619,851)	(2,525,919)	(4,980,000)	(3,312,624)	2,454,081	786,705
(2,436,939)	(2,480,000)	(1,582,537)	43,061	(854,403)	Total Non-Operating Revenues (Expenses)	(15,139,307)	(15,182,367)	(12,890,528)	43,061	(2,248,779)	(19,467,367)	(18,435,000)	(18,489,393)	(1,032,367)	(977,974)
(1,103,195)	(1,193,463)	(729,168)	90,268	(374,026)	Net Income Before Capital Contributions	(4,498,862)	(4,589,131)	(4,066,893)	90,268	(431,969)	(7,766,967)	(7,267,990)	(8,353,049)	(498,977)	586,082
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-
(1,103,195)	(1,193,463)	(729,168)	90,268	(374,026)	NET INCOME	(4,498,862)	(4,589,131)	(4,066,893)	90,268	(431,969)	(7,766,967)	(7,267,990)	(8,353,049)	(498,977)	586,082

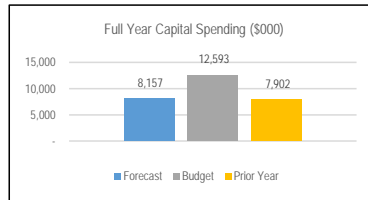
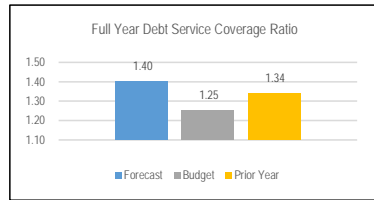
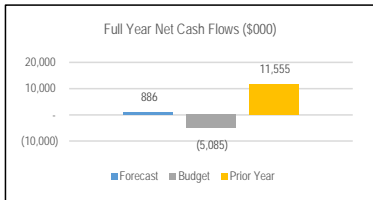
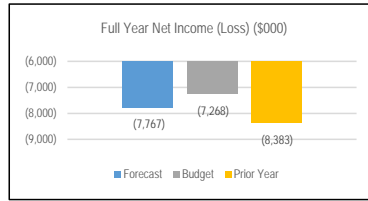
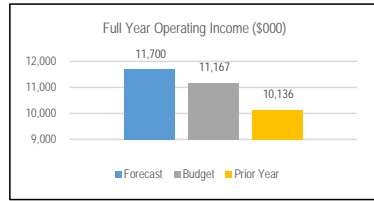
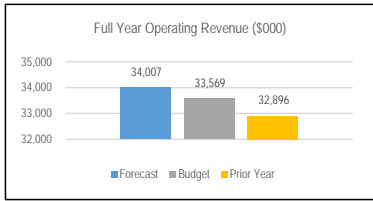
LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
OCTOBER 2018

MONTH					OCTOBER 2018					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
					Cash Flows From Operating Activities															
3,128,527	3,099,204	2,686,447	29,323	442,080	Operating Revenues	29,149,834	29,120,511	27,165,218	29,323	1,984,616	34,007,004	33,569,000	32,895,925	438,004	1,111,079					
(1,328,115)	(1,346,000)	(1,383,079)	17,885	54,963	Operating Expenses (ex D&A)	(13,842,720)	(13,860,604)	(13,841,583)	17,885	(1,137)	(16,706,604)	(16,801,990)	(16,872,274)	95,386	165,670					
(407,997)	-	-	(407,997)	(407,997)	Non-Cash Working Capital Changes	(1,271,435)	(863,438)	-	(407,997)	(1,271,435)	-	-	3,458,783	-	(3,458,783)					
<u>1,392,415</u>	<u>1,753,204</u>	<u>1,303,369</u>	<u>(360,789)</u>	<u>89,046</u>	Net Cash Provided by (Used in) Operating Activities	<u>14,035,680</u>	<u>14,396,469</u>	<u>13,323,635</u>	<u>(360,789)</u>	<u>712,044</u>	<u>17,300,400</u>	<u>16,767,010</u>	<u>19,482,434</u>	<u>533,390</u>	<u>(2,182,034)</u>					
					Cash Flows From Financing Activities															
-	-	(252,000)	-	252,000	Lease Payments to City	(511,560)	(511,560)	(508,000)	-	(3,560)	(511,560)	(512,000)	(504,000)	440	(7,560)					
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-					
18,735,000	18,735,000	-	-	18,735,000	Proceeds New Borrowing	18,735,000	18,735,000	-	-	18,735,000	18,735,000	1,720,000	-	17,015,000	18,735,000					
(273,561)	(300,000)	-	26,439	(273,561)	Interest Payments	(6,797,422)	(6,823,861)	(6,523,861)	26,439	(273,561)	(13,347,722)	(13,748,000)	(13,047,721)	400,278	(300,001)					
-	-	-	-	-	Principal Payments	-	-	-	-	-	(18,735,000)	-	-	(18,735,000)	(18,735,000)					
<u>18,461,439</u>	<u>18,435,000</u>	<u>(252,000)</u>	<u>26,439</u>	<u>18,713,439</u>	Net Cash Provided by (Used in) Financing Activities	<u>11,426,018</u>	<u>11,399,579</u>	<u>(7,031,861)</u>	<u>26,439</u>	<u>18,457,879</u>	<u>(13,859,282)</u>	<u>(12,540,000)</u>	<u>(13,551,721)</u>	<u>(1,319,282)</u>	<u>(307,561)</u>					
					Cash Flows from Capital and Related Activities															
133,222	113,000	11,799	20,222	121,423	Non-Operating Revenues	608,631	588,410	244,550	20,222	364,082	619,410	452,000	2,998,450	167,410	(2,379,040)					
-	-	-	-	-	Project Reimbursement	-	-	558,736	-	(558,736)	190,000	2,480,000	-	(2,290,000)	190,000					
(2,240)	-	-	(2,240)	(2,240)	Non-Operating Expenses	(2,240)	-	-	(2,240)	(2,240)	-	-	-	-	-					
(1,226,679)	(2,092,000)	(717,477)	865,321	(509,202)	Capital Expenditures	(4,205,843)	(5,071,164)	(4,576,986)	865,321	371,143	(8,157,164)	(12,592,500)	(7,881,008)	4,435,336	(276,156)					
<u>(1,095,697)</u>	<u>(1,979,000)</u>	<u>(705,678)</u>	<u>883,303</u>	<u>(390,019)</u>	Net Cash Provided By (Used In) Capital and Related Activities	<u>(3,599,452)</u>	<u>(4,482,755)</u>	<u>(3,773,700)</u>	<u>883,303</u>	<u>174,249</u>	<u>(7,347,755)</u>	<u>(9,660,500)</u>	<u>(4,882,558)</u>	<u>2,312,745</u>	<u>(2,465,197)</u>					
					Cash Flows From Investing Activities															
4,000,000	4,000,000	-	-	4,000,000	Investments Converting To Cash	4,000,000	4,000,000	-	-	4,000,000	4,000,000	-	10,136,160	4,000,000	(6,136,160)					
-	-	-	-	-	Purchased Investments	-	-	-	-	-	-	-	-	-	-					
114,298	100,000	153,979	14,298	(39,681)	Interest Income	687,046	672,748	444,450	14,298	242,596	792,748	348,000	370,712	444,748	422,036					
<u>4,114,298</u>	<u>4,100,000</u>	<u>153,979</u>	<u>14,298</u>	<u>3,960,319</u>	Net Cash Provided By (Used In) Investing Activities	<u>4,687,046</u>	<u>4,672,748</u>	<u>444,450</u>	<u>14,298</u>	<u>4,242,596</u>	<u>4,792,748</u>	<u>348,000</u>	<u>10,506,872</u>	<u>4,444,748</u>	<u>(5,714,124)</u>					
<u>22,872,455</u>	<u>22,309,204</u>	<u>499,669</u>	<u>563,251</u>	<u>22,372,785</u>	FUND NET CASH FLOWS	<u>26,549,292</u>	<u>25,986,041</u>	<u>2,962,524</u>	<u>563,251</u>	<u>23,586,768</u>	<u>886,112</u>	<u>(5,085,490)</u>	<u>11,555,027</u>	<u>5,971,602</u>	<u>(10,668,915)</u>					
					DEBT SERVICE RATIO															
2,008,298	1,923,574	1,427,146	84,725	581,152	Total Cash Available For Debt Service	16,220,023	16,135,298	13,592,635	84,725	2,627,388	18,271,531	17,129,856	18,325,297	1,141,675	(53,766)					
1,087,310	1,087,310	1,087,310	-	-	Debt Service (Pro-Rated)	10,873,101	10,873,101	10,873,100	-	1	13,047,722	13,748,000	13,047,722	(700,278)	-					
<u>1.85</u>	<u>1.77</u>	<u>1.31</u>	<u>0.08</u>	<u>0.53</u>	DSCR	<u>1.49</u>	<u>1.48</u>	<u>1.25</u>	<u>0.01</u>	<u>0.24</u>	<u>1.40</u>	<u>1.25</u>	<u>1.40</u>	<u>0.15</u>	<u>(0.00)</u>					

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
OCTOBER 2018

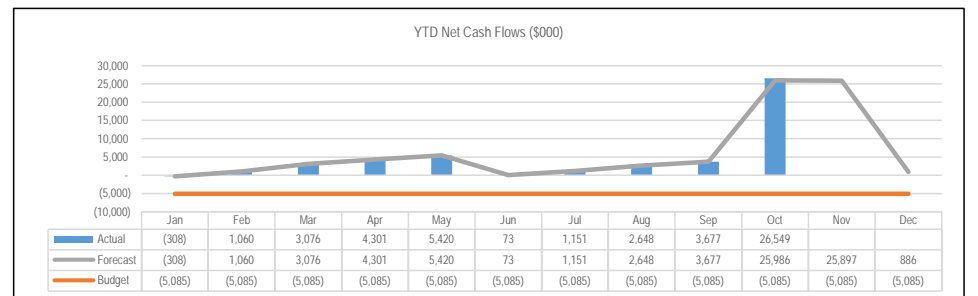
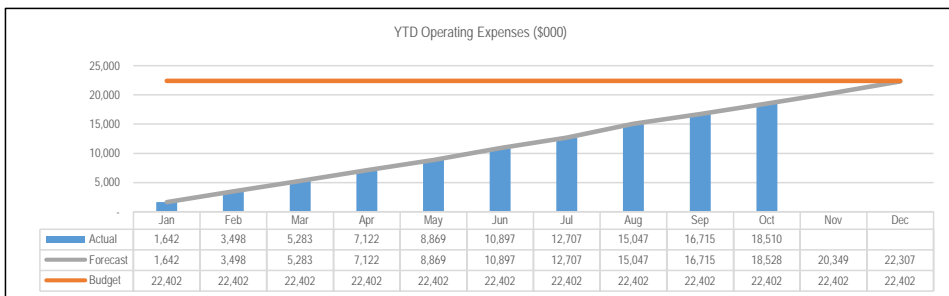
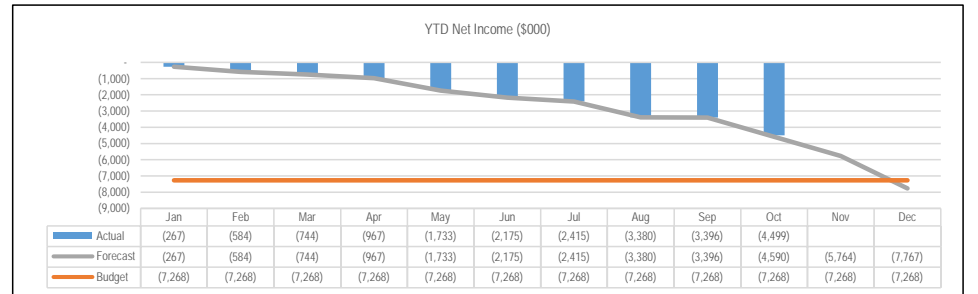
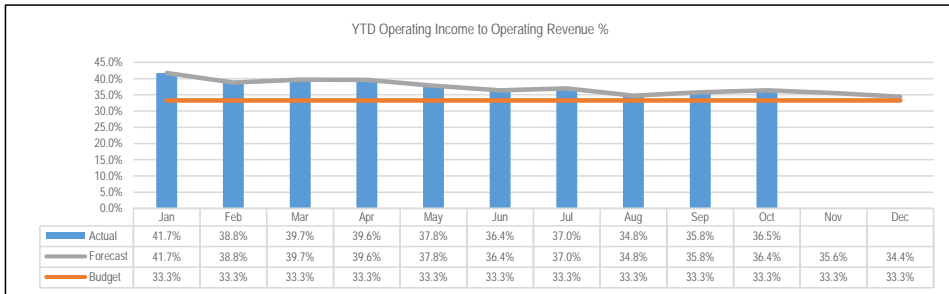
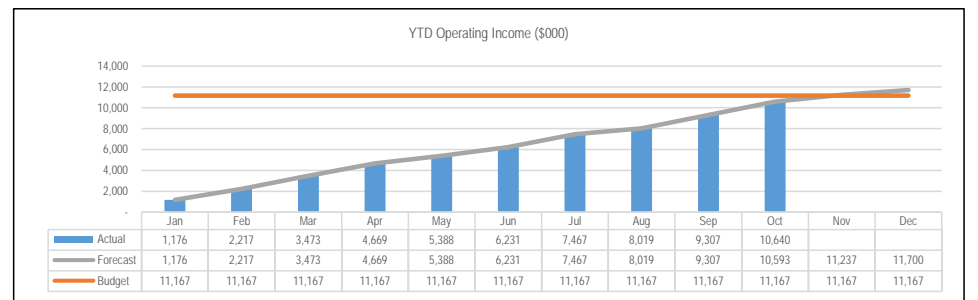
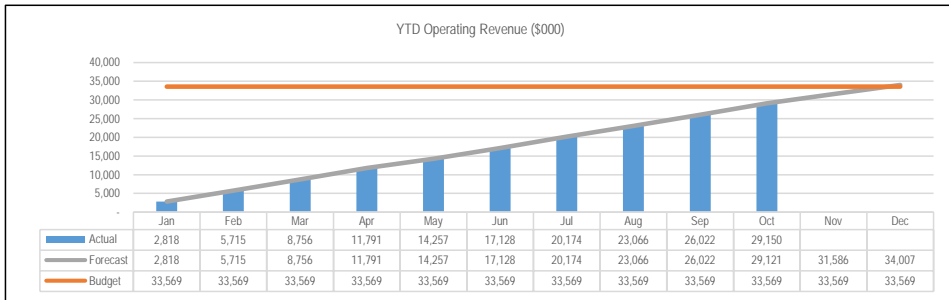
FORECAST VARIANCES - MONTH				
INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	3,078,786	3,050,134	28,652	
Rent	-	-	-	
Other Income	49,741	49,070	671	
Total Operating Revenues	<u>3,128,527</u>	<u>3,099,204</u>	<u>29,323</u>	Higher charges for services
Operating Expenses				
Salaries and Wages	403,178	410,000	6,822	
General and Administrative	557,656	550,000	(7,656)	
Utilities	107,523	110,000	2,477	
Materials and Supplies	93,224	100,000	6,776	
Miscellaneous Services	166,535	175,000	8,465	
Treatment & Transportation	-	1,000	1,000	
Depreciation and Amortization	466,667	466,667	-	
Total Operating Expenses	<u>1,794,782</u>	<u>1,812,667</u>	<u>17,885</u>	
Operating Income	<u>1,333,745</u>	<u>1,286,537</u>	<u>47,208</u>	Higher due to higher operating revenues
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	126,715	111,000	15,715	
Meter Sales	272	1,000	(728)	
Inspection and Plan Reviews	1,600	1,000	600	
Project Reimbursements	-	-	-	
Interest Income	114,298	100,000	14,298	
Other Income	4,635	-	4,635	
Interest Expense	(1,681,674)	(1,693,000)	11,326	
Other Expense	(1,002,786)	(1,000,000)	(2,786)	
Total Non-Operating Revenues (Expenses)	<u>(2,436,939)</u>	<u>(2,480,000)</u>	<u>43,061</u>	Higher tapping fees and higher interest income
Net Income Before Capital Contributions	(1,103,195)	(1,193,463)	90,268	
Capital Contributions	-	-	-	
NET INCOME	<u>(1,103,195)</u>	<u>(1,193,463)</u>	<u>90,268</u>	Higher operating revenues, tapping, fees, and interest income aided by lower operating expenses
FORECAST VARIANCES - MONTH				
CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	3,128,527	3,099,204	29,323	
Operating Expenses (ex D&A)	(1,328,115)	(1,346,000)	17,885	
Non-Cash Working Capital Changes	(407,997)	-	(407,997)	Did not forecast working capital movements
Net Cash Provided by (Used in) Operating Activities	<u>1,392,415</u>	<u>1,753,204</u>	<u>(360,789)</u>	
Cash Flows From Financing Activities				
Lease Payments to City	-	-	-	
Capital Contributions	-	-	-	
Proceeds New Borrowing	18,735,000	18,735,000	-	
Interest Payments	(273,561)	(300,000)	26,439	
Principal Payments	-	-	-	
Net Cash Provided by (Used in) Financing Activities	<u>18,461,439</u>	<u>18,435,000</u>	<u>26,439</u>	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	133,222	113,000	20,222	
Project Reimbursement	-	-	-	
Non-Operating Expenses	(2,240)	-	(2,240)	
Capital Expenditures	(1,226,679)	(2,092,000)	865,321	Lower capital project spending
Net Cash Provided By (Used In) Capital and Related Activities	<u>(1,095,697)</u>	<u>(1,979,000)</u>	<u>883,303</u>	
Cash Flows From Investing Activities				
Investments Converting To Cash	4,000,000	4,000,000	-	
Purchased Investments	-	-	-	
Interest Income	114,298	100,000	14,298	
Net Cash Provided By (Used In) Investing Activities	<u>4,114,298</u>	<u>4,100,000</u>	<u>14,298</u>	
FUND NET CASH FLOWS	<u>22,872,455</u>	<u>22,309,204</u>	<u>563,251</u>	

DASHBOARD - CITY DIVISION OCTOBER 2018



FULL YEAR COMPARATIVE (\$000)

	Forecast	Budget	Prior Yr
Operating Revenues	34,007	33,569	32,896
Less: Operating Expenses	22,307	22,402	22,760
Operating Income	11,700	11,167	10,136
Other income (expenses)	(19,467)	(18,435)	(18,519)
Net Income	(7,767)	(7,268)	(8,383)
Debt Service Coverage Ratio	1.40	1.25	1.34
Net Cash Flows	886	(5,085)	11,555



**CASH & INVESTMENT SUMMARY
OCTOBER 2018**

US Dollars	OCTOBER 2018			
	Suburban Water	Suburban Wastewater	City Division	TOTAL LCA
CASH				
Operating	7,721,571.15	5,198,728.60	3,477,815.07	16,398,114.82
Capital	5,974,763.02	7,384,068.24	42,805.28	13,401,636.54
Restricted	2,139,761.44	337,501.31	72,128,079.49	74,605,342.24
Escrow	5,009,872.27	-	6,361.06	5,016,233.33
Total Cash	20,845,967.88	12,920,298.15	75,655,060.90	109,421,326.93
INVESTMENTS				
Operating	3,844,200.55	-	-	3,844,200.55
Capital	4,455,462.74	6,697,043.17	-	11,152,505.91
Restricted	25,521.88	-	3,940,640.00	3,966,161.88
Total Investments	8,325,185.17	6,697,043.17	3,940,640.00	18,962,868.34
TOTAL CASH & INVESTMENTS	29,171,153.05	19,617,341.32	79,595,700.90	128,384,195.27
TOTAL CASH				
Unrestricted	13,696,334.17	12,582,796.84	3,520,620.35	29,799,751.36
Restricted	7,149,633.71	337,501.31	72,134,440.55	79,621,575.57
Total Cash	20,845,967.88	12,920,298.15	75,655,060.90	109,421,326.93
TOTAL INVESTMENTS				
Unrestricted	8,299,663.29	6,697,043.17	-	14,996,706.46
Restricted	25,521.88	-	3,940,640.00	3,966,161.88
Total Investments	8,325,185.17	6,697,043.17	3,940,640.00	18,962,868.34
TOTAL CASH & INVESTMENTS				
Unrestricted	21,995,997.46	19,279,840.01	3,520,620.35	44,796,457.82
Restricted	7,175,155.59	337,501.31	76,075,080.55	83,587,737.45
Total Cash & Investments	29,171,153.05	19,617,341.32	79,595,700.90	128,384,195.27
OPERATING RESERVES				
Unrestricted Cash	7,721,571.15	5,198,728.60	3,477,815.07	16,398,114.82
Unrestricted Investments	3,844,200.55	-	-	3,844,200.55
Total Operating reserves	11,565,771.70	5,198,728.60	3,477,815.07	20,242,315.37
PROJECT RESERVES (CAPITAL)				
Unrestricted Cash	5,974,763.02	7,384,068.24	42,805.28	13,401,636.54
Unrestricted Investments	4,455,462.74	6,697,043.17	-	11,152,505.91
Total Project Reserves (Capital)	10,430,225.76	14,081,111.41	42,805.28	24,554,142.45

CASH & INVESTMENT SUMMARY
OCTOBER 2018
YTD CHANGES IN CASH BALANCES

	Suburban Water	Suburban Wastewater	City Division
CURRENT MONTH			
CASH			
Operating	7,721,571.15	5,198,728.60	3,477,815.07
Capital	5,974,763.02	7,384,068.24	42,805.28
Restricted	2,139,761.44	337,501.31	72,128,079.49
Escrow	5,009,872.27	-	6,361.06
Total Cash	<u>20,845,967.88</u>	<u>12,920,298.15</u>	<u>75,655,060.90</u>
INVESTMENTS			
Operating	3,844,200.55	-	-
Capital	4,455,462.74	6,697,043.17	-
Restricted	25,521.88	-	3,940,640.00
Total Investments	<u>8,325,185.17</u>	<u>6,697,043.17</u>	<u>3,940,640.00</u>
TOTAL CASH & INVESTMENTS	<u>29,171,153.05</u>	<u>19,617,341.32</u>	<u>79,595,700.90</u>
BEGINNING OF YEAR			
CASH			
Operating	3,480,685.21	5,203,439.94	6,004,473.80
Capital	6,174,637.53	4,768,722.61	3,484,302.55
Restricted	1,547,128.82	337,270.77	39,610,631.77
Escrow	4,869,303.03	-	6,358.99
Total Cash	<u>16,071,754.59</u>	<u>10,309,433.32</u>	<u>49,105,767.11</u>
INVESTMENTS			
Operating	6,151,902.67	-	-
Capital	9,949,476.50	8,506,119.27	-
Restricted	25,508.45	-	7,940,640.00
Total Investments	<u>16,126,887.62</u>	<u>8,506,119.27</u>	<u>7,940,640.00</u>
TOTAL CASH & INVESTMENTS	<u>32,198,642.21</u>	<u>18,815,552.59</u>	<u>57,046,407.11</u>
YTD CHANGE IN BALANCES			
CASH			
Operating	4,240,885.94	(4,711.34)	(2,526,658.73)
Capital	(199,874.51)	2,615,345.63	(3,441,497.27)
Restricted	592,632.62	230.54	32,517,447.72
Escrow	140,569.24	-	2.07
Total Cash	<u>4,774,213.29</u>	<u>2,610,864.83</u>	<u>26,549,293.79</u>
INVESTMENTS			
Operating	(2,307,702.12)	-	-
Capital	(5,494,013.76)	(1,809,076.10)	-
Restricted	13.43	-	(4,000,000.00)
Total Investments	<u>(7,801,702.45)</u>	<u>(1,809,076.10)</u>	<u>(4,000,000.00)</u>
TOTAL CASH & INVESTMENTS	<u>(3,027,489.16)</u>	<u>801,788.73</u>	<u>22,549,293.79</u>
CASH WITHOUT ESCROW	<u>4,633,644.05</u>	<u>2,610,864.83</u>	<u>26,549,291.72</u>