

**LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS
JULY 2019**

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUMMARY
JULY 2019

MONTH					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Year	FC Var	PY Var	JULY 2019	Actual	Forecast	Prior Year	FC Var	PY Var	Forecast	Budget	Prior Year	Bud Var	PY Var
Income Statement															
134,424	122,229	222,160	12,195	(87,736)	Suburban Water	549,862	537,667	252,239	12,195	297,623	281,095	236,452	1,813,064	44,643	(1,531,969)
(289,080)	(282,525)	(484,187)	(6,555)	195,107	Suburban Wastewater	(251,975)	(245,420)	(406,638)	(6,555)	154,663	(1,153,260)	(969,731)	(743,133)	(183,529)	(410,127)
(30,462)	(35,201)	(239,654)	4,739	209,192	City Division	(1,314,488)	(1,319,227)	(2,414,778)	4,739	1,100,290	(4,020,934)	(4,036,377)	(6,134,152)	15,443	2,113,218
(185,118)	(195,497)	(501,681)	10,379	316,563	Total LCA	(1,016,601)	(1,026,980)	(2,569,178)	10,379	1,552,577	(4,893,099)	(4,769,656)	(5,064,221)	(123,443)	171,122
Cash Flow Statement															
546,849	122,647	680,107	424,202	(133,258)	Suburban Water	2,504,696	2,080,494	2,826,320	424,202	(321,624)	(321,930)	(2,378,358)	(287,896)	2,056,428	(34,034)
(1,114,144)	(1,834,842)	244,530	720,698	(1,358,674)	Suburban Wastewater	(4,050,207)	(4,770,905)	2,237,083	720,698	(6,287,290)	(2,406,212)	(3,026,596)	2,533,964	620,384	(4,940,176)
2,403,434	2,333,799	1,078,462	69,635	1,324,972	City Division	2,360,316	2,290,681	1,151,232	69,635	1,209,084	2,052,318	2,127,423	8,179,138	(75,105)	(6,126,820)
1,836,139	621,604	2,003,099	1,214,535	(166,960)	Total LCA	814,805	(399,730)	6,214,635	1,214,535	(5,399,830)	(675,824)	(3,277,531)	10,425,206	2,601,707	(11,101,030)
Debt Service Coverage Ratio															
1.85	1.76	1.03	0.08	0.82	Suburban Water	1.62	1.36	1.38	0.26	0.25	1.41	1.40	1.39	0.01	0.02
2.05	2.07	(1.21)	(0.03)	3.25	Suburban Wastewater	6.55	6.54	6.54	0.01	0.01	5.27	5.52	5.75	(0.25)	(0.48)
1.51	1.50	1.63	0.00	(0.12)	City Division	1.40	1.40	1.47	-	(0.07)	1.39	1.37	1.65	0.03	(0.26)

LEHIGH COUNTY AUTHORITY
MONTHLY FINANCIAL STATEMENTS - CONSOLIDATED
JULY 2019

MONTH				YEAR-TO-DATE				FULL YEAR FORECAST				
Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	JULY 2019 INCOME STATEMENT	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL
945,607	782,334	3,341,378	5,069,319	Operating Revenues	5,579,838	8,324,434	21,387,523	35,291,795	9,785,911	14,425,933	37,090,226	61,302,070
10,188	-	-	10,188	Charges For Services	73,401	-	-	73,401	111,213	-	-	111,213
20,021	-	36,575	56,596	Rent	52,642	-	274,834	327,476	100,621	-	531,111	631,732
975,816	782,334	3,377,953	5,136,103	Other Income	5,705,881	8,324,434	21,662,357	35,692,672	9,997,745	14,425,933	37,621,337	62,045,015
				Total Operating Revenues								
				Operating Expenses								
80,882	42,911	438,861	562,654	Salaries and Wages	593,607	310,696	3,180,091	4,084,394	1,022,669	556,785	5,606,749	7,186,203
139,333	63,401	687,010	889,744	General and Administrative	833,837	388,063	4,197,479	5,419,379	1,418,704	627,662	6,840,123	8,886,489
32,654	37,727	211,141	281,522	Utilities	269,337	260,120	1,330,017	1,859,474	601,683	422,393	2,168,481	3,192,557
66,979	39,794	103,687	210,460	Materials and Supplies	195,350	189,250	680,097	1,064,697	492,663	350,914	1,429,483	2,273,060
219,206	501,845	128,147	849,198	Miscellaneous Services	1,382,104	3,650,303	939,771	5,972,178	2,866,526	6,405,866	2,031,779	11,304,171
-	40,447	4,628	45,075	Treatment & Transportation	-	1,975,892	4,628	1,980,520	-	3,545,445	12,000	3,557,445
229,166	383,527	490,000	1,102,693	Depreciation and Amortization	1,604,162	2,684,689	3,430,000	7,718,851	2,749,994	4,602,324	5,880,000	13,232,318
768,220	1,109,652	2,063,474	3,941,346	Total Operating Expenses	4,878,397	9,459,013	13,762,083	28,099,493	9,152,239	16,511,389	23,968,615	49,632,243
207,596	(327,318)	1,314,479	1,194,757	Operating Income	827,484	(1,134,579)	7,900,274	7,593,179	845,506	(2,085,456)	13,652,722	12,412,772
				Non-Operating Revenues (Expenses)								
12,100	30,211	-	42,311	Tapping and Capital Recovery fees	351,375	790,052	440,794	1,582,221	471,990	824,841	315,294	1,612,125
5,239	-	-	5,239	Meter Sales	56,069	-	8,159	64,228	107,907	-	13,159	121,066
19,585	-	1,000	20,585	Inspection and Plan Reviews	75,117	-	20,183	95,300	160,772	-	179,846	340,618
-	1,020	19,231	20,251	Project Reimbursements	-	21,302	19,231	40,533	-	20,282	20,000	40,282
16,894	23,135	106,252	146,281	Interest Income	103,831	169,221	670,864	943,916	158,937	266,086	1,164,612	1,589,635
4,633	5,342	5,805	15,780	Other Income	34,781	46,282	29,545	110,608	35,445	46,940	34,742	117,127
(131,623)	(18,260)	(1,419,385)	(1,569,268)	Interest Expense	(895,404)	(124,003)	(10,188,236)	(11,207,643)	(1,496,071)	(208,913)	(18,943,851)	(20,648,835)
-	(3,210)	(57,844)	(61,054)	Other Expense	(3,391)	(20,250)	(215,302)	(238,943)	(3,391)	(17,040)	(457,458)	(477,889)
(73,172)	38,238	(1,344,941)	(1,379,875)	Total Non-Operating Revenues (Expenses)	(277,622)	882,604	(9,214,762)	(8,609,780)	(564,411)	932,196	(17,673,656)	(17,305,871)
134,424	(289,080)	(30,462)	(185,118)	Net Income Before Capital Contributions	549,862	(251,975)	(1,314,488)	(1,016,601)	281,095	(1,153,260)	(4,020,934)	(4,893,099)
-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-
134,424	(289,080)	(30,462)	(185,118)	NET INCOME	549,862	(251,975)	(1,314,488)	(1,016,601)	281,095	(1,153,260)	(4,020,934)	(4,893,099)

LEHIGH COUNTY AUTHORITY
MONTHLY FINANCIAL STATEMENTS - CONSOLIDATED COMPARATIVE
JULY 2019

MONTH					YEAR-TO-DATE					FULL YEAR FORECAST					
Actual	Forecast	Prior Yr	FC Var	PY Var	JULY 2019 INCOME STATEMENT					Forecast	Budget	Prior Yr	FC Var	PY Var	
5,069,319	5,058,874	4,643,303	10,445	426,016	Operating Revenues										
10,188	8,000	10,844	2,188	(656)	Charges For Services	35,291,795	35,281,350	32,987,639	10,445	2,304,156	61,302,070	60,471,236	59,614,467	830,834	1,687,603
56,596	57,309	42,564	(713)	14,032	Rent	73,401	71,213	53,226	2,188	20,175	111,213	87,860	98,405	23,353	12,808
5,136,103	5,124,183	4,696,711	11,920	439,392	Other Income	327,476	328,189	415,899	(713)	(88,423)	631,732	696,864	466,744	(65,132)	164,988
					Total Operating Revenues	35,692,672	35,680,752	33,456,764	11,920	2,235,908	62,045,015	61,255,960	60,179,616	789,055	1,865,399
					Operating Expenses										
562,654	566,910	541,625	4,256	(21,029)	Salaries and Wages	4,084,394	4,088,650	3,986,021	4,256	(98,373)	7,186,203	7,094,831	6,917,656	(91,372)	(268,547)
889,744	857,310	763,967	(32,434)	(125,777)	General and Administrative	5,419,379	5,386,945	4,798,897	(32,434)	(620,482)	8,886,489	8,281,923	8,565,904	(604,566)	(320,585)
281,522	250,605	69,379	(30,917)	(212,143)	Utilities	1,859,474	1,828,557	1,585,272	(30,917)	(274,202)	3,192,557	3,026,040	2,697,837	(166,517)	(494,720)
210,460	192,505	141,044	(17,955)	(69,416)	Materials and Supplies	1,064,697	1,046,742	830,609	(17,955)	(234,088)	2,273,060	2,561,120	1,787,455	288,060	(485,605)
849,198	920,578	972,728	71,380	123,530	Miscellaneous Services	5,972,178	6,043,558	5,704,539	71,380	(267,639)	11,304,171	11,352,878	10,680,843	48,707	(623,328)
45,075	50,000	171,106	4,925	126,031	Treatment & Transportation	1,980,520	1,985,445	1,536,216	4,925	(444,304)	3,557,445	2,661,555	3,553,830	(895,890)	(3,615)
1,102,693	1,102,694	1,110,364	1	7,671	Depreciation and Amortization	7,718,851	7,718,852	7,772,548	1	53,697	13,232,318	13,170,765	13,122,963	(61,553)	(109,355)
3,941,346	3,940,602	3,770,213	(744)	(171,133)	Total Operating Expenses	28,099,493	28,098,749	26,214,103	(744)	(1,885,390)	49,632,243	48,149,112	47,326,489	(1,483,131)	(2,305,754)
1,194,757	1,183,581	926,498	11,176	268,259	Operating Income	7,593,179	7,582,003	7,242,661	11,176	350,518	12,412,772	13,106,848	12,853,128	(694,076)	(440,356)
					Non-Operating Revenues (Expenses)										
42,311	49,500	74,607	(7,189)	(32,296)	Tapping and Capital Recovery fees	1,582,221	1,589,410	841,096	(7,189)	741,125	1,612,125	1,591,000	1,308,953	21,125	303,172
5,239	5,000	11,506	239	(6,267)	Meter Sales	64,228	63,989	50,097	239	14,131	121,066	120,000	93,656	1,066	27,410
20,585	21,000	65,026	(415)	(44,441)	Inspection and Plan Reviews	95,300	95,715	131,944	(415)	(36,644)	340,618	376,000	761,209	(35,382)	(420,591)
20,251	20,000	-	251	20,251	Project Reimbursements	40,533	40,282	(0)	251	40,533	40,282	1,645,000	372,527	(1,604,718)	(332,245)
146,281	132,000	137,025	14,281	9,256	Interest Income	943,916	929,635	676,827	14,281	267,090	1,589,635	619,000	1,520,789	970,635	68,846
15,780	2,833	7,697	12,947	8,083	Other Income	110,608	97,661	42,677	12,947	67,931	117,127	47,000	682,374	70,127	(565,247)
(1,569,268)	(1,559,411)	(1,536,098)	(9,857)	(33,170)	Interest Expense	(11,207,643)	(11,197,786)	(10,750,600)	(9,857)	(457,043)	(20,648,835)	(20,629,504)	(20,584,072)	(19,331)	(64,763)
(61,054)	(50,000)	(187,941)	(11,054)	126,887	Other Expense	(238,943)	(227,889)	(803,880)	(11,054)	564,937	(477,889)	(1,645,000)	(3,901,477)	1,167,111	3,423,588
(1,379,875)	(1,379,078)	(1,428,178)	(797)	48,303	Total Non-Operating Revenues (Expenses)	(8,609,780)	(8,608,983)	(9,811,839)	(797)	1,202,059	(17,305,871)	(17,876,504)	(19,746,041)	570,633	2,440,170
(185,118)	(195,497)	(501,681)	10,379	316,563	Net Income Before Capital Contributions	(1,016,601)	(1,026,980)	(2,569,178)	10,379	1,552,577	(4,893,099)	(4,769,656)	(6,892,913)	(123,443)	1,999,814
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	1,828,692	-	(1,828,692)
(185,118)	(195,497)	(501,681)	10,379	316,563	NET INCOME	(1,016,601)	(1,026,980)	(2,569,178)	10,379	1,552,577	(4,893,099)	(4,769,656)	(5,064,221)	(123,443)	171,122

LEHIGH COUNTY AUTHORITY
MONTHLY FINANCIAL STATEMENTS - CONSOLIDATED COMPARATIVE
JULY 2019

MONTH					JULY 2019					YEAR-TO-DATE					FULL YEAR FORECAST				
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	FC Var	PY Var
Cash Flows From Operating Activities																			
5,136,103	5,124,183	4,696,711	11,920	439,392	Operating Revenues	35,692,672	35,680,752	33,456,764	11,920	2,235,908	62,045,015	61,255,960	60,179,616	789,055	1,865,399				
(2,838,653)	(2,837,908)	(2,659,849)	(745)	(178,804)	Operating Expenses (ex D&A)	(20,380,642)	(20,379,897)	(18,441,555)	(745)	(1,939,087)	(36,399,925)	(34,978,347)	(34,203,526)	(1,421,578)	(2,196,399)				
452,340	490,940	(2,257,545)	(38,600)	2,709,885	Non-Cash Working Capital Changes	(2,257,957)	(2,219,357)	(3,602,631)	(38,600)	1,344,674	(380,190)	-	520,935	(380,190)	(901,125)				
2,749,790	2,777,215	(220,683)	(27,425)	2,970,473	Net Cash Provided by (Used in) Operating Activities	13,054,073	13,081,498	11,412,578	(27,425)	1,641,495	25,264,900	26,277,613	26,497,026	(1,012,713)	(1,232,126)				
Cash Flows From Financing Activities																			
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-				
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	18,735,000	-	(18,735,000)				
(21,510)	(22,411)	(21,167)	901	(343)	Interest Payments	(7,627,636)	(7,628,537)	(7,385,067)	901	(242,569)	(16,666,794)	(16,629,504)	(15,026,432)	(37,290)	(1,640,362)				
(71,115)	(70,604)	(70,035)	(511)	(1,080)	Principal Payments	(496,851)	(496,340)	(487,639)	(511)	(9,212)	(2,209,044)	(2,203,250)	(20,913,047)	(5,794)	18,704,003				
(92,625)	(93,015)	(91,202)	390	(1,423)	Net Cash Provided by (Used in) Financing Activities	(8,124,487)	(8,124,877)	(7,872,705)	390	(251,782)	(18,875,838)	(18,832,754)	(17,204,479)	(43,084)	(1,671,359)				
Cash Flows from Capital and Related Activities																			
83,915	78,333	158,836	5,582	(74,921)	Non-Operating Revenues	1,852,357	1,846,775	1,065,814	5,582	786,543	2,190,936	2,134,000	2,846,192	56,936	(655,256)				
20,251	20,000	-	251	20,251	Project Reimbursement	40,533	40,282	(0)	251	40,533	40,282	1,645,000	372,527	(1,604,718)	(332,245)				
92	-	(6,654)	92	6,746	Non-Operating Expenses	(258,931)	(259,023)	(262,434)	92	3,503	(521,454)	(516,200)	(883,046)	(5,254)	361,592				
(1,483,906)	(2,710,500)	(1,043,273)	1,226,594	(440,633)	Capital Expenditures	(7,561,360)	(8,787,954)	(4,876,505)	1,226,594	(2,684,855)	(23,426,839)	(24,675,040)	(15,890,144)	1,248,201	(7,536,695)				
(1,379,648)	(2,612,167)	(891,091)	1,232,519	(488,557)	Net Cash Provided By (Used In) Capital and Related Activities	(5,927,401)	(7,159,920)	(4,073,125)	1,232,519	(1,854,276)	(21,717,075)	(21,412,240)	(13,554,471)	(304,835)	(8,162,604)				
Cash Flows From Investing Activities																			
1,184,573	1,182,571	3,069,051	2,002	(1,884,478)	Investments Converting To Cash	7,883,643	7,881,641	6,071,061	2,002	1,812,582	19,415,261	10,070,850	20,946,833	9,344,411	(1,531,572)				
(772,232)	(765,000)	-	(7,232)	(772,232)	Purchased Investments	(7,014,939)	(7,007,707)	-	(7,232)	(7,014,939)	(6,352,707)	-	(7,780,492)	(6,352,707)	1,427,785				
146,281	132,000	137,025	14,281	9,256	Interest Income	943,916	929,635	676,827	14,281	267,090	1,589,635	619,000	1,520,789	970,635	68,846				
558,622	549,571	3,206,076	9,051	(2,647,454)	Net Cash Provided By (Used In) Investing Activities	1,812,620	1,803,569	6,747,888	9,051	(4,935,268)	14,652,189	10,689,850	14,687,130	3,962,339	(34,941)				
1,836,139	621,604	2,003,099	1,214,535	(166,960)	FUND NET CASH FLOWS	814,805	(399,730)	6,214,635	1,214,535	(5,399,830)	(675,824)	(3,277,531)	10,425,206	2,601,707	(11,101,030)				
DEBT SERVICE RATIO																			
2,486,586	2,464,310	1,976,828	22,276	509,758	Total Cash Available For Debt Service	17,835,646	17,339,399	15,900,317	496,247	1,935,329	29,025,481	28,651,699	29,885,633	373,782	(860,152)				
1,570,904	1,571,806	1,408,806	(902)	162,098	Debt Service	10,993,522	10,994,424	9,594,131	(902)	1,399,391	18,870,609	18,832,754	16,930,918	37,855	1,939,691				
1.58	1.57	1.40	0.02	0.18	DSCR	1.62	1.58	1.66	0.05	(0.03)	1.54	1.52	1.77	0.02	(0.23)				

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
JULY 2019

MONTH					JULY 2019					YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
Operating Revenues																			
945,607	933,786	888,329	11,821	57,278	Charges For Services	5,579,838	5,568,017	5,281,203	11,821	298,635	9,785,911	9,772,570	9,140,848	13,341	645,063				
10,188	8,000	10,844	2,188	(656)	Rent	73,401	71,213	53,226	2,188	20,175	111,213	87,860	98,405	23,353	12,808				
20,021	10,000	7,931	10,021	12,090	Other Income	52,642	42,621	76,844	10,021	(24,202)	100,621	129,158	109,632	(28,537)	(9,011)				
975,816	951,786	907,104	24,030	68,712	Total Operating Revenues	5,705,881	5,681,851	5,411,273	24,030	294,608	9,997,745	9,989,588	9,348,885	8,157	648,860				
Operating Expenses																			
80,882	79,490	76,236	(1,392)	(4,646)	Salaries and Wages	593,607	592,215	629,350	(1,392)	35,743	1,022,669	1,020,940	1,037,882	(1,729)	15,213				
139,333	120,700	114,152	(18,633)	(25,181)	General and Administrative	833,837	815,204	742,248	(18,633)	(91,589)	1,418,704	1,399,959	1,261,241	(18,745)	(157,463)				
32,654	51,000	6,134	18,346	(26,520)	Utilities	269,337	287,683	268,875	18,346	(462)	601,683	592,750	437,253	(8,933)	(164,430)				
66,979	42,048	9,708	(24,931)	(57,271)	Materials and Supplies	195,350	170,419	123,971	(24,931)	(71,379)	492,663	504,580	294,937	11,917	(197,726)				
219,206	237,437	214,432	18,231	(4,774)	Miscellaneous Services	1,382,104	1,400,335	1,267,893	18,231	(114,211)	2,866,526	2,905,325	2,703,594	38,799	(162,932)				
-	-	-	-	-	Treatment & Transportation	-	-	-	-	-	-	-	-	-	-				
229,166	229,167	245,832	1	16,666	Depreciation and Amortization	1,604,162	1,604,163	1,720,824	1	116,662	2,749,994	2,750,000	2,768,133	6	18,139				
768,220	759,842	666,493	(8,378)	(101,727)	Total Operating Expenses	4,878,397	4,870,019	4,753,161	(8,378)	(125,236)	9,152,239	9,173,554	8,503,041	21,315	(649,198)				
207,596	191,944	240,611	15,652	(33,015)	Operating Income	827,484	811,832	658,112	15,652	169,372	845,506	816,034	845,845	29,472	(339)				
Non-Operating Revenues (Expenses)																			
12,100	19,500	18,755	(7,400)	(6,655)	Tapping and Capital Recovery fees	351,375	358,775	127,705	(7,400)	223,670	471,990	467,000	221,405	4,990	250,585				
5,239	5,000	11,234	239	(5,995)	Meter Sales	56,069	55,830	44,693	239	11,376	107,907	108,000	85,259	(93)	22,648				
19,585	16,000	48,285	3,585	(28,700)	Inspection and Plan Reviews	75,117	71,532	94,198	3,585	(19,081)	160,772	144,000	183,148	16,772	(22,376)				
-	-	-	-	-	Project Reimbursements	-	-	(0)	-	0	-	-	(0)	-	0				
16,894	12,000	21,504	4,894	(4,610)	Interest Income	103,831	98,937	135,254	4,894	(31,423)	158,937	144,000	255,438	14,937	(96,501)				
4,633	-	3,525	4,633	1,108	Other Income	34,781	30,148	15,590	4,633	19,191	35,445	24,000	86,971	11,445	(51,526)				
(131,623)	(122,215)	(117,057)	(9,408)	(14,566)	Interest Expense	(895,404)	(885,996)	(816,809)	(9,408)	(78,595)	(1,496,071)	(1,466,582)	(1,576,659)	(29,489)	80,588				
-	-	(4,696)	-	4,696	Other Expense	(3,391)	(3,391)	(6,504)	-	3,113	(3,391)	-	(82,141)	(3,391)	78,750				
(73,172)	(69,715)	(18,450)	(3,457)	(54,722)	Total Non-Operating Revenues (Expenses)	(277,622)	(274,165)	(405,873)	(3,457)	128,251	(564,411)	(579,582)	(826,579)	15,171	262,168				
134,424	122,229	222,160	12,195	(87,736)	Net Income Before Capital Contributions	549,862	537,667	252,239	12,195	297,623	281,095	236,452	19,266	44,643	261,829				
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	1,793,798	-	(1,793,798)				
134,424	122,229	222,160	12,195	(87,736)	NET INCOME	549,862	537,667	252,239	12,195	297,623	281,095	236,452	1,813,064	44,643	(1,531,969)				

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
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MONTH					JULY 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
Cash Flows From Operating Activities																				
975,816	951,786	907,104	24,030	68,712	Operating Revenues	5,705,881	5,681,851	5,411,273	24,030	294,608	9,997,745	9,989,588	9,348,885	8,157	648,860					
(539,054)	(530,675)	(420,661)	(8,379)	(118,393)	Operating Expenses (ex D&A)	(3,274,235)	(3,265,856)	(3,032,337)	(8,379)	(241,898)	(6,402,245)	(6,423,554)	(5,734,908)	21,309	(667,337)					
35,237	65,940	(2,210,431)	(30,703)	2,245,668	Non-Cash Working Capital Changes	(799,757)	(769,054)	(1,629,305)	(30,703)	829,548	10,946	-	(5,441,123)	10,946	5,452,069					
471,999	487,051	(1,723,988)	(15,052)	2,195,987	Net Cash Provided by (Used in) Operating Activities	1,631,889	1,646,941	749,631	(15,052)	882,258	3,606,446	3,566,034	(1,827,145)	40,412	5,433,591					
Cash Flows From Financing Activities																				
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(6,245)	(5,215)	(6,889)	(1,030)	644	Interest Payments	(748,261)	(747,231)	(760,493)	(1,030)	12,232	(1,496,071)	(1,466,582)	(1,508,149)	(29,489)	12,078					
(30,242)	(30,760)	(29,597)	518	(645)	Principal Payments	(210,544)	(211,062)	(206,070)	518	(4,474)	(1,724,544)	(1,725,120)	(1,693,208)	576	(31,336)					
(36,487)	(35,975)	(36,487)	(512)	(1)	Net Cash Provided by (Used in) Financing Activities	(958,805)	(958,293)	(966,563)	(512)	7,758	(3,220,615)	(3,191,702)	(3,201,357)	(28,913)	(19,258)					
Cash Flows from Capital and Related Activities																				
41,557	40,500	81,799	1,057	(40,242)	Non-Operating Revenues	517,342	516,285	282,186	1,057	235,156	776,114	743,000	576,783	33,114	199,331					
-	-	-	-	-	Project Reimbursement	-	-	(0)	-	0	-	-	(0)	-	0					
-	-	(4,119)	-	4,119	Non-Operating Expenses	-	-	(4,119)	-	4,119	-	-	(82,142)	-	82,142					
(365,990)	(803,500)	(235,119)	437,510	(130,871)	Capital Expenditures	(1,692,292)	(2,129,802)	(1,968,595)	437,510	276,303	(8,249,662)	(10,210,540)	(5,348,970)	1,960,878	(2,900,692)					
(324,433)	(763,000)	(157,439)	438,567	(166,994)	Net Cash Provided By (Used In) Capital and Related Activities	(1,174,950)	(1,613,517)	(1,690,528)	438,567	515,578	(7,473,548)	(9,467,540)	(4,854,329)	1,993,992	(2,619,219)					
Cash Flows From Investing Activities																				
665,377	662,571	2,576,516	2,806	(1,911,139)	Investments Converting To Cash	4,507,017	4,504,211	4,598,526	2,806	(91,509)	7,049,635	6,570,850	11,501,487	478,785	(4,451,852)					
(246,501)	(240,000)	-	(6,501)	(246,501)	Purchased Investments	(1,604,286)	(1,597,785)	-	(6,501)	(1,604,286)	(442,785)	-	(2,161,990)	(442,785)	1,719,205					
16,894	12,000	21,504	4,894	(4,610)	Interest Income	103,831	98,937	135,254	4,894	(31,423)	158,937	144,000	255,438	14,937	(96,501)					
435,770	434,571	2,598,020	1,199	(2,162,250)	Net Cash Provided By (Used In) Investing Activities	3,006,562	3,005,363	4,733,780	1,199	(1,727,218)	6,765,787	6,714,850	9,594,935	50,937	(2,829,148)					
546,849	122,647	680,107	424,202	(133,258)	FUND NET CASH FLOWS	2,504,696	2,080,494	2,826,320	424,202	(321,624)	(321,930)	(2,378,358)	(287,896)	2,056,428	(34,034)					
DEBT SERVICE RATIO																				
495,213	473,611	274,721	21,602	220,492	Total Cash Available For Debt Service	3,052,819	2,557,606	2,206,630	495,213	846,189	4,530,551	4,453,034	4,446,199	77,517	84,352					
268,385	268,385	266,780	-	1,605	Debt Service	1,878,695	1,878,695	1,600,680	-	278,015	3,220,620	3,191,702	3,201,357	28,918	19,263					
1.85	1.76	1.03	0.08	0.82	DSCR	1.62	1.36	1.38	0.26	0.25	1.41	1.40	1.39	0.01	0.02					

LEHIGH COUNTY AUTHORITY
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FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	945,607	933,786	11,821	
Rent	10,188	8,000	2,188	
Other Income	20,021	10,000	10,021	
Total Operating Revenues	975,816	951,786	24,030	Higher user charges and higher miscellaneous revenues
Operating Expenses				
Salaries and Wages	80,882	79,490	(1,392)	
General and Administrative	139,333	120,700	(18,633)	
Utilities	32,654	51,000	18,346	
Materials and Supplies	66,979	42,048	(24,931)	
Miscellaneous Services	219,206	237,437	18,231	
Treatment & Transportation	-	-	-	
Depreciation and Amortization	229,166	229,167	1	
Total Operating Expenses	768,220	759,842	(8,378)	Higher G&A and materials/Supplies expenses mostly offset by lower utilities and lower spending on services
Operating Income	207,596	191,944	15,652	Higher operating revenues with a partial offset from slightly higher operating expenses
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	12,100	19,500	(7,400)	
Meter Sales	5,239	5,000	239	
Inspection and Plan Reviews	19,585	16,000	3,585	
Project Reimbursements	-	-	-	
Interest Income	16,894	12,000	4,894	
Other Income	4,633	-	4,633	
Interest Expense	(131,623)	(122,215)	(9,408)	
Other Expense	-	-	-	
Total Non-Operating Revenues (Expenses)	(73,172)	(69,715)	(3,457)	Lower tapping fees and higher interest expense mostly offset by higher interest and other incomes
Net Income Before Capital Contributions	134,424	122,229	12,195	Higher operating income partially reduced by lower non-operating revenues
Capital Contributions	-	-	-	No contributions forecasted for the month
NET INCOME	134,424	122,229	12,195	

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	975,816	951,786	24,030	
Operating Expenses (ex D&A)	(539,054)	(530,675)	(8,379)	
Non-Cash Working Capital Changes	35,237	65,940	(30,703)	
Net Cash Provided by (Used in) Operating Activities	471,999	487,051	(15,052)	Higher income from operations offset by unfavorable working capital movements
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(6,245)	(5,215)	(1,030)	
Principal Payments	(30,242)	(30,760)	518	
Net Cash Provided by (Used in) Financing Activities	(36,487)	(35,975)	(512)	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	41,557	40,500	1,057	
Project Reimbursement	-	-	-	
Non-Operating Expenses	-	-	-	
Capital Expenditures	(365,990)	(803,500)	437,510	Favorable timing effect on capex
Net Cash Provided By (Used In) Capital and Related Activities	(324,433)	(763,000)	438,567	Lower capex
Cash Flows From Investing Activities				
Investments Converting To Cash	665,377	662,571	2,806	No major variances with respect to net investments
Purchased Investments	(246,501)	(240,000)	(6,501)	
Interest Income	16,894	12,000	4,894	
Net Cash Provided By (Used In) Investing Activities	435,770	434,571	1,199	
FUND NET CASH FLOWS	546,849	122,647	424,202	Lower capex

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
JULY 2019

MONTH					JULY 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
					Operating Revenues															
782,334	790,838	743,979	(8,504)	38,355	Charges For Services					8,324,434	8,332,938	7,871,909	(8,504)	452,525	14,425,933	13,676,460	14,023,121	749,473	402,812	
-	-	-	-	-	Rent					-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Other Income					-	-	-	-	-	-	-	-	-	-	-
782,334	790,838	743,979	(8,504)	38,355	Total Operating Revenues					8,324,434	8,332,938	7,871,909	(8,504)	452,525	14,425,933	13,676,460	14,023,121	749,473	402,812	
					Operating Expenses															
42,911	44,000	39,587	1,089	(3,324)	Salaries and Wages					310,696	311,785	237,931	1,089	(72,765)	556,785	420,095	462,145	(136,690)	(94,640)	
63,401	50,000	43,054	(13,401)	(20,347)	General and Administrative					388,063	374,662	243,775	(13,401)	(144,288)	627,662	474,363	511,800	(153,299)	(115,862)	
37,727	25,000	5,279	(12,727)	(32,448)	Utilities					260,120	247,393	160,656	(12,727)	(99,464)	422,393	338,035	290,201	(84,358)	(132,192)	
39,794	31,730	40,391	(8,064)	597	Materials and Supplies					189,250	181,186	110,546	(8,064)	(78,704)	350,914	459,324	295,370	108,410	(55,544)	
501,845	522,910	601,616	21,065	99,771	Miscellaneous Services					3,650,303	3,671,368	3,684,894	21,065	34,591	6,405,866	6,458,708	6,175,835	52,842	(230,031)	
40,447	50,000	166,482	9,553	126,035	Treatment & Transportation					1,975,892	1,985,445	1,531,592	9,553	(444,300)	3,545,445	2,649,555	3,544,003	(895,890)	(1,442)	
383,527	383,527	397,865	-	14,338	Depreciation and Amortization					2,684,689	2,684,689	2,785,055	-	100,366	4,602,324	4,540,765	4,490,397	(61,559)	(111,927)	
1,109,652	1,107,167	1,294,275	(2,485)	184,623	Total Operating Expenses					9,459,013	9,456,528	8,754,448	(2,485)	(704,565)	16,511,389	15,340,845	15,769,751	(1,170,544)	(741,638)	
(327,318)	(316,329)	(550,296)	(10,989)	222,978	Operating Income					(1,134,579)	(1,123,590)	(882,539)	(10,989)	(252,040)	(2,085,456)	(1,664,385)	(1,746,630)	(421,071)	(338,826)	
					Non-Operating Revenues (Expenses)															
30,211	30,000	45,278	211	(15,067)	Tapping and Capital Recovery fees					790,052	789,841	459,066	211	330,986	824,841	800,000	523,626	24,841	301,215	
-	-	-	-	-	Meter Sales					-	-	-	-	-	-	-	-	-	-	-
-	-	15,541	-	(15,541)	Inspection and Plan Reviews					-	-	15,852	-	(15,852)	-	25,000	38,363	(25,000)	(38,363)	
1,020	-	-	1,020	1,020	Project Reimbursements					21,302	20,282	-	1,020	21,302	20,282	-	-	20,282	20,282	
23,135	20,000	25,501	3,135	(2,366)	Interest Income					169,221	166,086	122,160	3,135	47,061	266,086	75,000	217,721	191,086	48,365	
5,342	1,000	75	4,342	5,267	Other Income					46,282	41,940	1,010	4,342	45,272	46,940	1,000	394,585	45,940	(347,645)	
(18,260)	(17,196)	(16,307)	(1,064)	(1,953)	Interest Expense					(124,003)	(122,939)	(114,653)	(1,064)	(9,350)	(208,913)	(206,346)	(197,000)	(2,567)	(11,913)	
(3,210)	-	(3,979)	(3,210)	769	Other Expense					(20,250)	(17,040)	(7,534)	(3,210)	(12,716)	(17,040)	-	(8,692)	(17,040)	(8,348)	
38,238	33,804	66,109	4,434	(27,871)	Total Non-Operating Revenues (Expenses)					882,604	878,170	475,901	4,434	406,703	932,196	694,654	968,603	237,542	(36,407)	
(289,080)	(282,525)	(484,187)	(6,555)	195,107	Net Income Before Capital Contributions					(251,975)	(245,420)	(406,638)	(6,555)	154,663	(1,153,260)	(969,731)	(778,027)	(183,529)	(375,233)	
-	-	-	-	-	Capital Contributions					-	-	-	-	-	-	-	34,894	-	(34,894)	
(289,080)	(282,525)	(484,187)	(6,555)	195,107	NET INCOME					(251,975)	(245,420)	(406,638)	(6,555)	154,663	(1,153,260)	(969,731)	(743,133)	(183,529)	(410,127)	

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MONTH					JULY 2019					YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
Cash Flows From Operating Activities																			
782,334	790,838	743,979	(8,504)	38,355	Operating Revenues	8,324,434	8,332,938	7,871,909	(8,504)	452,525	14,425,933	13,676,460	14,023,121	749,473	402,812				
(726,125)	(723,640)	(896,410)	(2,485)	170,285	Operating Expenses (ex D&A)	(6,774,324)	(6,771,839)	(5,969,393)	(2,485)	(804,931)	(11,909,065)	(10,800,080)	(11,279,354)	(1,108,985)	(629,711)				
(483,552)	(475,000)	158,459	(8,552)	(642,011)	Non-Cash Working Capital Changes	(909,688)	(901,136)	(538,676)	(8,552)	(371,012)	(391,136)	-	2,166,774	(391,136)	(2,557,910)				
(427,343)	(407,802)	6,028	(19,541)	(433,371)	Net Cash Provided by (Used in) Operating Activities	640,422	659,963	1,363,840	(19,541)	(723,418)	2,125,732	2,876,380	4,910,541	(750,648)	(2,784,809)				
Cash Flows From Financing Activities																			
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-				
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-				
(15,265)	(17,196)	(14,277)	1,931	(988)	Interest Payments	(103,853)	(105,784)	(100,713)	1,931	(3,140)	(208,913)	(206,346)	(197,000)	(2,567)	(11,913)				
(40,873)	(39,844)	(40,438)	(1,029)	(435)	Principal Payments	(286,307)	(285,278)	(281,569)	(1,029)	(4,738)	(484,500)	(478,130)	(484,839)	(6,370)	339				
(56,138)	(57,040)	(54,716)	902	(1,422)	Net Cash Provided by (Used in) Financing Activities	(390,160)	(391,062)	(382,281)	902	(7,879)	(693,413)	(684,476)	(681,839)	(8,937)	(11,574)				
Cash Flows from Capital and Related Activities																			
35,553	31,000	60,894	4,553	(25,341)	Non-Operating Revenues	836,334	831,781	475,928	4,553	360,406	871,781	826,000	956,574	45,781	(84,793)				
1,020	-	-	1,020	1,020	Project Reimbursement	21,302	20,282	-	1,020	21,302	20,282	-	-	20,282	20,282				
92	-	(2,535)	92	2,627	Non-Operating Expenses	-	(92)	(2,535)	92	2,535	(92)	-	(8,692)	(92)	8,600				
(683,928)	(1,416,000)	(283,177)	732,072	(400,751)	Capital Expenditures	(3,293,299)	(4,025,371)	(812,564)	732,072	(2,480,735)	(11,452,292)	(9,619,500)	(2,687,185)	(1,832,792)	(8,765,107)				
(647,263)	(1,385,000)	(224,818)	737,737	(422,445)	Net Cash Provided By (Used In) Capital and Related Activities	(2,435,663)	(3,173,400)	(339,171)	737,737	(2,096,492)	(10,560,321)	(8,793,500)	(1,739,303)	(1,766,821)	(8,821,018)				
Cash Flows From Investing Activities																			
519,196	520,000	492,535	(804)	26,661	Investments Converting To Cash	3,376,626	3,377,430	1,472,535	(804)	1,904,091	12,365,626	3,500,000	5,445,346	8,865,626	6,920,280				
(525,731)	(525,000)	-	(731)	(525,731)	Purchased Investments	(5,410,653)	(5,409,922)	-	(731)	(5,410,653)	(5,909,922)	-	(5,618,502)	(5,909,922)	(291,420)				
23,135	20,000	25,501	3,135	(2,366)	Interest Income	169,221	166,086	122,160	3,135	47,061	266,086	75,000	217,721	191,086	48,365				
16,600	15,000	518,036	1,600	(501,436)	Net Cash Provided By (Used In) Investing Activities	(1,864,806)	(1,866,406)	1,594,695	1,600	(3,459,501)	6,721,790	3,575,000	44,565	3,146,790	6,677,225				
(1,114,144)	(1,834,842)	244,530	720,698	(1,358,674)	FUND NET CASH FLOWS	(4,050,207)	(4,770,905)	2,237,083	720,698	(6,287,290)	(2,406,212)	(3,026,596)	2,533,964	620,384	(4,940,176)				
DEBT SERVICE RATIO																			
114,897	118,198	(66,036)	(3,301)	180,933	Total Cash Available For Debt Service	2,555,665	2,558,966	2,500,604	(3,301)	55,061	3,654,735	3,777,380	3,918,062	(122,645)	(263,327)				
56,138	57,040	54,716	(902)	1,422	Debt Service	390,160	391,062	382,281	(902)	7,879	693,413	684,476	681,839	8,937	11,574				
2.05	2.07	(1.21)	(0.03)	3.25	DSCR	6.55	6.54	6.54	0.01	0.01	5.27	5.52	5.75	(0.25)	(0.48)				

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
JULY 2019

FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	782,334	790,838	(8,504)	Lower signatory charges mostly offset by higher industrial charges
Rent	-	-	-	
Other Income	-	-	-	
Total Operating Revenues	<u>782,334</u>	<u>790,838</u>	<u>(8,504)</u>	Slightly lower user charges
Operating Expenses				
Salaries and Wages	42,911	44,000	1,089	
General and Administrative	63,401	50,000	(13,401)	Higher Internal Service Charges
Utilities	37,727	25,000	(12,727)	
Materials and Supplies	39,794	31,730	(8,064)	Higher equipment purchases
Miscellaneous Services	501,845	522,910	21,065	Lower maintenance services
Treatment & Transportation	40,447	50,000	9,553	
Depreciation and Amortization	383,527	383,527	-	
Total Operating Expenses	<u>1,109,652</u>	<u>1,107,167</u>	<u>(2,485)</u>	Unfavorable spending on G&A, utilities, and equipment, almost offset by favorable spendin for salaries & wages, maintenance services, and treatment & transportation
Operating Income	<u>(327,318)</u>	<u>(316,329)</u>	<u>(10,989)</u>	Lower operating revenues and slightly higher operating expenses
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	30,211	30,000	211	
Meter Sales	-	-	-	
Inspection and Plan Reviews	-	-	-	
Project Reimbursements	1,020	-	1,020	
Interest Income	23,135	20,000	3,135	
Other Income	5,342	1,000	4,342	
Interest Expense	(18,260)	(17,196)	(1,064)	
Other Expense	(3,210)	-	(3,210)	
Total Non-Operating Revenues (Expenses)	<u>38,238</u>	<u>33,804</u>	<u>4,434</u>	Higher interest income
Net Income Before Capital Contributions	<u>(289,080)</u>	<u>(282,525)</u>	<u>(6,555)</u>	
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME	<u>(289,080)</u>	<u>(282,525)</u>	<u>(6,555)</u>	Lower operating income offset by higher interest income

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	782,334	790,838	(8,504)	
Operating Expenses (ex D&A)	(726,125)	(723,640)	(2,485)	
Non-Cash Working Capital Changes	(483,552)	(475,000)	(8,552)	
Net Cash Provided by (Used in) Operating Activities	<u>(427,343)</u>	<u>(407,802)</u>	<u>(19,541)</u>	Lower cash from operating income and unfavorable working capital movements
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(15,265)	(17,196)	1,931	
Principal Payments	(40,873)	(39,844)	(1,029)	
Net Cash Provided by (Used in) Financing Activities	<u>(56,138)</u>	<u>(57,040)</u>	<u>902</u>	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	35,553	31,000	4,553	
Project Reimbursement	1,020	-	1,020	
Non-Operating Expenses	92	-	92	
Capital Expenditures	(683,928)	(1,416,000)	732,072	Favorable timing on capex
Net Cash Provided By (Used In) Capital and Related Activities	<u>(647,263)</u>	<u>(1,385,000)</u>	<u>737,737</u>	
Cash Flows From Investing Activities				
Investments Converting To Cash	519,196	520,000	(804)	
Purchased Investments	(525,731)	(525,000)	(731)	
Interest Income	23,135	20,000	3,135	
Net Cash Provided By (Used In) Investing Activities	<u>16,600</u>	<u>15,000</u>	<u>1,600</u>	
FUND NET CASH FLOWS	<u>(1,114,144)</u>	<u>(1,834,842)</u>	<u>720,698</u>	Lower capex

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
JULY 2019

MONTH					JULY 2019					YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
3,341,378	3,334,250	3,010,995	7,128	330,383	Operating Revenues					21,387,523	21,380,395	19,834,527	7,128	1,552,996	37,090,226	37,022,206	36,450,498	68,020	639,728
-	-	-	-	-	Charges For Services					-	-	-	-	-	-	-	-	-	-
36,575	47,309	34,633	(10,734)	1,942	Rent					-	-	-	-	-	-	-	-	-	-
3,377,953	3,381,559	3,045,628	(3,606)	332,325	Other Income					274,834	285,568	339,055	(10,734)	(64,221)	531,111	567,706	357,112	(36,595)	173,999
					Total Operating Revenues					21,662,357	21,665,963	20,173,582	(3,606)	1,488,775	37,621,337	37,589,912	36,807,610	31,425	813,727
					Operating Expenses														
438,861	443,420	425,802	4,559	(13,059)	Salaries and Wages					3,180,091	3,184,650	3,118,740	4,559	(61,351)	5,606,749	5,653,796	5,417,629	47,047	(189,120)
687,010	686,610	606,761	(400)	(80,249)	General and Administrative					4,197,479	4,197,079	3,812,875	(400)	(384,604)	6,840,123	6,407,601	6,792,863	(432,522)	(47,260)
211,141	174,605	57,966	(36,536)	(153,175)	Utilities					1,330,017	1,293,481	1,155,741	(36,536)	(174,276)	2,168,481	2,095,255	1,970,383	(73,226)	(198,098)
103,687	118,727	90,945	15,040	(12,742)	Materials and Supplies					680,097	695,137	596,092	15,040	(84,005)	1,429,483	1,597,216	1,197,148	167,733	(232,335)
128,147	160,231	156,680	32,084	28,533	Miscellaneous Services					939,771	971,855	751,753	32,084	(188,018)	2,031,779	1,988,845	1,801,414	(42,934)	(230,365)
4,628	-	4,624	(4,628)	(4)	Treatment & Transportation					4,628	-	4,624	(4,628)	(4)	12,000	12,000	9,827	-	(2,173)
490,000	490,000	466,667	-	(23,333)	Depreciation and Amortization					3,430,000	3,430,000	3,266,669	-	(163,331)	5,880,000	5,880,000	5,864,433	-	(15,567)
2,063,474	2,073,593	1,809,445	10,119	(254,029)	Total Operating Expenses					13,762,083	13,772,202	12,706,493	10,119	(1,055,590)	23,968,615	23,634,713	23,053,697	(333,902)	(914,918)
1,314,479	1,307,966	1,236,183	6,513	78,296	Operating Income					7,900,274	7,893,761	7,467,088	6,513	433,186	13,652,722	13,955,199	13,753,913	(302,477)	(101,191)
-	-	-	-	-	Non-Operating Revenues (Expenses)														
-	-	10,574	-	(10,574)	Tapping and Capital Recovery fees					440,794	440,794	254,325	-	186,469	315,294	324,000	563,922	(8,706)	(248,628)
-	-	272	-	(272)	Meter Sales					8,159	8,159	5,404	-	2,755	13,159	12,000	8,397	1,159	4,762
1,000	5,000	1,200	(4,000)	(200)	Inspection and Plan Reviews					20,183	24,183	21,895	(4,000)	(1,712)	179,846	207,000	539,698	(27,154)	(359,852)
19,231	20,000	-	(769)	19,231	Project Reimbursements					19,231	20,000	-	(769)	19,231	20,000	1,645,000	372,527	(1,625,000)	(352,527)
106,252	100,000	90,019	6,252	16,233	Interest Income					670,864	664,612	419,412	6,252	251,452	1,164,612	400,000	1,047,630	764,612	116,982
5,805	1,833	4,097	3,972	1,708	Other Income					29,545	25,573	26,077	3,972	3,468	34,742	22,000	200,818	12,742	(166,076)
(1,419,385)	(1,420,000)	(1,402,734)	615	(16,651)	Interest Expense					(10,188,236)	(10,188,851)	(9,819,138)	615	(369,098)	(18,943,851)	(18,956,576)	(18,810,413)	12,725	(133,438)
(57,844)	(50,000)	(179,266)	(7,844)	121,422	Other Expense					(215,302)	(207,458)	(789,842)	(7,844)	574,540	(457,458)	(1,645,000)	(3,810,644)	1,187,542	3,353,186
(1,344,941)	(1,343,167)	(1,475,837)	(1,774)	130,896	Total Non-Operating Revenues (Expenses)					(9,214,762)	(9,212,988)	(9,881,867)	(1,774)	667,105	(17,673,656)	(17,991,576)	(19,888,065)	317,920	2,214,409
(30,462)	(35,201)	(239,654)	4,739	209,192	Net Income Before Capital Contributions					(1,314,488)	(1,319,227)	(2,414,778)	4,739	1,100,290	(4,020,934)	(4,036,377)	(6,134,152)	15,443	2,113,218
-	-	-	-	-	Capital Contributions					-	-	-	-	-	-	-	-	-	-
<u>(30,462)</u>	<u>(35,201)</u>	<u>(239,654)</u>	<u>4,739</u>	<u>209,192</u>	NET INCOME					<u>(1,314,488)</u>	<u>(1,319,227)</u>	<u>(2,414,778)</u>	<u>4,739</u>	<u>1,100,290</u>	<u>(4,020,934)</u>	<u>(4,036,377)</u>	<u>(6,134,152)</u>	<u>15,443</u>	<u>2,113,218</u>

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
JULY 2019

MONTH					JULY 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
					Cash Flows From Operating Activities															
3,377,953	3,381,559	3,045,628	(3,606)	332,325	Operating Revenues	21,662,357	21,665,963	20,173,582	(3,606)	1,488,775	37,621,337	37,589,912	36,807,610	31,425	813,727					
(1,573,474)	(1,583,593)	(1,342,778)	10,119	(230,696)	Operating Expenses (ex D&A)	(10,332,083)	(10,342,202)	(9,439,824)	10,119	(892,259)	(18,088,615)	(17,754,713)	(17,189,264)	(333,902)	(899,351)					
900,655	900,000	(205,573)	655	1,106,228	Non-Cash Working Capital Changes	(548,512)	(549,167)	(1,434,650)	655	886,138	-	-	3,795,284	-	(3,795,284)					
2,705,134	2,697,966	1,497,277	7,168	1,207,857	Net Cash Provided by (Used in) Operating Activities	10,781,762	10,774,594	9,299,107	7,168	1,482,655	19,532,722	19,835,199	23,413,630	(302,477)	(3,880,908)					
					Cash Flows From Financing Activities															
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	18,735,000	-	(18,735,000)					
-	-	-	-	-	Interest Payments	(6,775,522)	(6,775,522)	(6,523,861)	-	(251,661)	(14,961,810)	(14,956,576)	(13,321,283)	(5,234)	(1,640,527)					
-	-	-	-	-	Principal Payments	-	-	-	-	-	-	-	(18,735,000)	-	18,735,000					
-	-	-	-	-	Net Cash Provided by (Used in) Financing Activities	(6,775,522)	(6,775,522)	(6,523,861)	-	(251,661)	(14,961,810)	(14,956,576)	(13,321,283)	(5,234)	(1,640,527)					
					Cash Flows from Capital and Related Activities															
6,805	6,833	16,143	(28)	(9,338)	Non-Operating Revenues	498,681	498,709	307,701	(28)	190,980	543,041	565,000	1,312,835	(21,959)	(769,794)					
19,231	20,000	-	(769)	19,231	Project Reimbursement	19,231	20,000	-	(769)	19,231	20,000	1,645,000	372,527	(1,625,000)	(352,527)					
-	-	-	-	-	Non-Operating Expenses	(258,931)	(258,931)	(255,780)	-	(3,151)	(521,362)	(516,200)	(792,212)	(5,162)	270,850					
(433,988)	(491,000)	(524,978)	57,012	90,990	Capital Expenditures	(2,575,769)	(2,632,781)	(2,095,347)	57,012	(480,422)	(3,724,885)	(4,845,000)	(7,853,989)	1,120,115	4,129,104					
(407,952)	(464,167)	(508,834)	56,215	100,882	Net Cash Provided By (Used In) Capital and Related Activities	(2,316,788)	(2,373,003)	(2,043,426)	56,215	(273,362)	(3,683,206)	(3,151,200)	(6,960,839)	(532,006)	3,277,633					
					Cash Flows From Investing Activities															
-	-	-	-	-	Investments Converting To Cash	-	-	-	-	-	-	-	4,000,000	-	(4,000,000)					
-	-	-	-	-	Purchased Investments	-	-	-	-	-	-	-	-	-	-					
106,252	100,000	90,019	6,252	16,233	Interest Income	670,864	664,612	419,412	6,252	251,452	1,164,612	400,000	1,047,630	764,612	116,982					
106,252	100,000	90,019	6,252	16,233	Net Cash Provided By (Used In) Investing Activities	670,864	664,612	419,412	6,252	251,452	1,164,612	400,000	5,047,630	764,612	(3,883,018)					
2,403,434	2,333,799	1,078,462	69,635	1,324,972	FUND NET CASH FLOWS	2,360,316	2,290,681	1,151,232	69,635	1,209,084	2,052,318	2,127,423	8,179,138	(75,105)	(6,126,820)					
					DEBT SERVICE RATIO															
1,876,476	1,872,501	1,768,143	3,975	108,333	Total Cash Available For Debt Service	12,227,162	12,222,827	11,193,084	4,335	1,034,078	20,840,195	20,421,285	21,521,372	418,910	(681,177)					
1,246,381	1,246,381	1,087,310	-	159,071	Debt Service	8,724,667	8,724,667	7,611,170	-	1,113,497	14,956,576	14,956,576	13,047,722	-	1,908,854					
1.51	1.50	1.63	0.00	(0.12)	DSCR	1.40	1.40	1.47	0.00	(0.07)	1.39	1.37	1.65	0.03	(0.26)					

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
JULY 2019

FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	3,341,378	3,334,250	7,128	
Rent	-	-	-	
Other Income	36,575	47,309	(10,734)	
Total Operating Revenues	<u>3,377,953</u>	<u>3,381,559</u>	<u>(3,606)</u>	
Operating Expenses				
Salaries and Wages	438,861	443,420	4,559	
General and Administrative	687,010	686,610	(400)	
Utilities	211,141	174,605	(36,536)	
Materials and Supplies	103,687	118,727	15,040	
Miscellaneous Services	128,147	160,231	32,084	
Treatment & Transportation	4,628	-	(4,628)	
Depreciation and Amortization	490,000	490,000	-	
Total Operating Expenses	<u>2,063,474</u>	<u>2,073,593</u>	<u>10,119</u>	Higher utility spending and higher treatment & transportation costs more than offset by lower salaries & wages, along with lower supplies and services
Operating Income	<u>1,314,479</u>	<u>1,307,966</u>	<u>6,513</u>	Lower operating expenses to partially offset lower operating revenues
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	-	-	-	
Meter Sales	-	-	-	
Inspection and Plan Reviews	1,000	5,000	(4,000)	
Project Reimbursements	19,231	20,000	(769)	
Interest Income	106,252	100,000	6,252	
Other Income	5,805	1,833	3,972	
Interest Expense	(1,419,385)	(1,420,000)	615	
Other Expense	(57,844)	(50,000)	(7,844)	
Total Non-Operating Revenues (Expenses)	<u>(1,344,941)</u>	<u>(1,343,167)</u>	<u>(1,774)</u>	
Net Income Before Capital Contributions	<u>(30,462)</u>	<u>(35,201)</u>	<u>4,739</u>	
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME	<u>(30,462)</u>	<u>(35,201)</u>	<u>4,739</u>	

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	3,377,953	3,381,559	(3,606)	
Operating Expenses (ex D&A)	(1,573,474)	(1,583,593)	10,119	
Non-Cash Working Capital Changes	900,655	900,000	655	
Net Cash Provided by (Used in) Operating Activities	<u>2,705,134</u>	<u>2,697,966</u>	<u>7,168</u>	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	-	-	-	
Principal Payments	-	-	-	
Net Cash Provided by (Used in) Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	6,805	6,833	(28)	
Project Reimbursement	19,231	20,000	(769)	
Non-Operating Expenses	-	-	-	
Capital Expenditures	(433,988)	(491,000)	57,012	Favorable timing on capex
Net Cash Provided By (Used In) Capital and Related Activities	<u>(407,952)</u>	<u>(464,167)</u>	<u>56,215</u>	
Cash Flows From Investing Activities				
Investments Converting To Cash	-	-	-	
Purchased Investments	-	-	-	
Interest Income	106,252	100,000	6,252	
Net Cash Provided By (Used In) Investing Activities	<u>106,252</u>	<u>100,000</u>	<u>6,252</u>	
FUND NET CASH FLOWS	<u>2,403,434</u>	<u>2,333,799</u>	<u>69,635</u>	

CASH & INVESTMENT SUMMARY
JULY 2019
YTD CHANGES IN CASH BALANCES

	Suburban Water	Suburban Wastewater	City Division
CURRENT MONTH			
CASH			
Operating	11,139,595.47	2,109,076.32	16,359,702.03
Capital	5,404,792.34	6,894,835.90	1,946,334.90
Restricted	1,581,328.14	337,774.04	36,319,582.96
Escrow	4,600,212.30	-	6,361.54
Total Cash	<u>22,725,928.25</u>	<u>9,341,686.26</u>	<u>54,631,981.43</u>
INVESTMENTS			
Operating	2,136,622.88	-	-
Capital	1,744,267.24	8,489,731.40	-
Restricted	25,526.72	-	3,940,640.00
Total Investments	<u>3,906,416.84</u>	<u>8,489,731.40</u>	<u>3,940,640.00</u>
TOTAL CASH & INVESTMENTS	<u>26,632,345.09</u>	<u>17,831,417.66</u>	<u>58,572,621.43</u>
BEGINNING OF YEAR			
CASH			
Operating	8,283,969.69	5,314,951.71	18,017,729.33
Capital	5,772,084.72	7,739,379.19	42,935.90
Restricted	1,564,965.39	337,562.23	34,161,520.50
Escrow	4,990,657.44	-	6,361.22
Total Cash	<u>20,611,677.24</u>	<u>13,391,893.13</u>	<u>52,228,546.95</u>
INVESTMENTS			
Operating	3,356,991.39	-	-
Capital	3,426,629.74	6,455,704.16	-
Restricted	25,521.88	-	3,940,640.00
Total Investments	<u>6,809,143.01</u>	<u>6,455,704.16</u>	<u>3,940,640.00</u>
TOTAL CASH & INVESTMENTS	<u>27,420,820.25</u>	<u>19,847,597.29</u>	<u>56,169,186.95</u>
YTD CHANGE IN BALANCES			
CASH			
Operating	2,855,625.78	(3,205,875.39)	(1,658,027.30)
Capital	(367,292.38)	(844,543.29)	1,903,399.00
Restricted	16,362.75	211.81	2,158,062.46
Escrow	(390,445.14)	-	0.32
Total Cash	<u>2,114,251.01</u>	<u>(4,050,206.87)</u>	<u>2,403,434.48</u>
INVESTMENTS			
Operating	(1,220,368.51)	-	-
Capital	(1,682,362.50)	2,034,027.24	-
Restricted	4.84	-	-
Total Investments	<u>(2,902,726.17)</u>	<u>2,034,027.24</u>	<u>-</u>
TOTAL CASH & INVESTMENTS	<u>(788,475.16)</u>	<u>(2,016,179.63)</u>	<u>2,403,434.48</u>
CASH WITHOUT ESCROW	<u>2,504,696.15</u>	<u>(4,050,206.87)</u>	<u>2,403,434.16</u>