

**LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS
MARCH 2019**

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUMMARY
MARCH 2019

MONTH					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Year	FC Var	PY Var	MARCH 2019	Actual	Forecast	Prior Year	FC Var	PY Var	Forecast	Budget	Prior Year	Bud Var	PY Var
Income Statement															
(21,353)	(35,294)	16,881	13,941	(38,234)	Suburban Water	(8,604)	(92,882)	59,377	84,278	(67,981)	236,452	236,452	(51,208)	-	287,660
(329,372)	(384,831)	(142,397)	55,459	(186,975)	Suburban Wastewater	(66,630)	(519,846)	(241,156)	453,216	174,526	(969,731)	(969,731)	(658,072)	-	(311,659)
105,775	(38,449)	(159,956)	144,224	265,731	City Division	(229,855)	(658,347)	(744,345)	428,492	514,490	(4,036,377)	(4,036,377)	(6,009,928)	-	1,973,551
(244,950)	(458,574)	(285,472)	213,624	40,522	Total LCA	(305,089)	(1,271,075)	(926,124)	965,986	621,035	(4,769,656)	(4,769,656)	(6,719,208)	-	1,949,552
Cash Flow Statement															
251,175	(458,194)	367,371	709,369	(116,196)	Suburban Water	1,251,642	(511,582)	959,873	1,763,224	291,769	(2,378,358)	(2,378,358)	4,418,568	-	(6,796,926)
(398,852)	(782,903)	(252,099)	384,051	(146,753)	Suburban Wastewater	(2,837,839)	(4,444,062)	1,475,957	1,606,223	(4,313,796)	(3,026,596)	(3,026,596)	3,082,460	-	(6,109,056)
2,433,899	2,206,499	2,016,305	227,400	417,594	City Division	4,067,710	3,492,697	3,076,307	575,013	991,403	2,127,423	2,127,423	3,907,778	-	(1,780,355)
2,286,222	965,402	2,131,577	1,320,820	154,645	Total LCA	2,481,513	(1,462,947)	5,512,136	3,944,460	(3,030,623)	(3,277,531)	(3,277,531)	11,408,805	-	(14,686,336)
Debt Service Coverage Ratio															
1.33	1.28	1.49	0.05	(0.15)	Suburban Water	1.37	1.24	1.56	0.13	(0.19)	1.40	1.40	1.18	-	0.21
1.41	0.19	4.98	1.22	(3.57)	Suburban Wastewater	6.89	3.90	6.13	2.99	0.76	5.52	5.52	6.50	-	(0.98)
1.66	1.63	1.60	0.03	0.06	City Division	1.50	1.46	1.53	0.04	(0.03)	1.37	1.37	1.59	-	(0.22)

LEHIGH COUNTY AUTHORITY
MONTHLY FINANCIAL STATEMENTS - CONSOLIDATED
MARCH 2019

MONTH				YEAR-TO-DATE				FULL YEAR FORECAST				
Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	MARCH 2019 INCOME STATEMENT	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL
714,287	949,606	3,118,758	4,782,651	Operating Revenues	2,216,136	3,781,930	9,091,975	15,090,041	9,772,570	14,905,873	37,022,206	61,700,649
10,620	-	-	10,620	Charges For Services	32,203	-	-	32,203	87,860	-	-	87,860
2,968	-	27,742	30,710	Rent	9,048	-	114,331	123,379	129,158	-	567,706	696,864
<u>727,875</u>	<u>949,606</u>	<u>3,146,500</u>	<u>4,823,981</u>	Other Income	<u>2,257,387</u>	<u>3,781,930</u>	<u>9,206,306</u>	<u>15,245,623</u>	<u>9,989,588</u>	<u>14,905,873</u>	<u>37,589,912</u>	<u>62,485,373</u>
				Total Operating Revenues								
				Operating Expenses								
109,641	62,927	609,492	782,060	Salaries and Wages	270,670	144,666	1,473,543	1,888,879	1,020,940	420,095	5,653,796	7,094,831
87,569	38,153	478,871	604,593	General and Administrative	306,944	145,006	1,574,849	2,026,799	1,399,959	474,363	6,407,601	8,281,923
8,120	6,091	49,244	63,455	Utilities	78,787	68,623	399,700	547,110	592,750	338,035	2,095,255	3,026,040
40,117	22,513	117,467	180,097	Materials and Supplies	72,199	78,914	235,194	386,307	504,580	459,324	1,597,216	2,561,120
205,457	429,186	115,039	749,682	Miscellaneous Services	586,927	1,484,532	287,959	2,359,418	2,905,325	7,688,121	1,988,845	12,582,291
-	400,000	-	400,000	Treatment & Transportation	-	900,000	-	900,000	-	2,649,555	12,000	2,661,555
229,166	383,527	490,000	1,102,693	Depreciation and Amortization	687,498	1,150,581	1,470,000	3,308,079	2,750,000	4,540,765	5,880,000	13,170,765
<u>680,070</u>	<u>1,342,397</u>	<u>1,860,113</u>	<u>3,882,580</u>	Total Operating Expenses	<u>2,003,025</u>	<u>3,972,322</u>	<u>5,441,245</u>	<u>11,416,592</u>	<u>9,173,554</u>	<u>16,570,258</u>	<u>23,634,713</u>	<u>49,378,525</u>
				Operating Income	<u>254,362</u>	<u>(190,392)</u>	<u>3,765,061</u>	<u>3,829,031</u>	<u>816,034</u>	<u>(1,664,385)</u>	<u>13,955,199</u>	<u>13,106,848</u>
				Non-Operating Revenues (Expenses)								
32,910	61,098	214,867	308,875	Tapping and Capital Recovery fees	48,035	92,954	226,962	367,951	467,000	800,000	324,000	1,591,000
9,508	-	580	10,088	Meter Sales	20,923	-	6,591	27,514	108,000	-	12,000	120,000
19,325	-	5,600	24,925	Inspection and Plan Reviews	20,760	-	9,600	30,360	144,000	25,000	207,000	376,000
-	-	-	-	Project Reimbursements	-	-	-	-	-	-	1,645,000	1,645,000
12,738	23,431	99,756	135,925	Interest Income	42,131	69,532	212,828	324,491	144,000	75,000	400,000	619,000
2,987	3,375	3,700	10,062	Other Income	18,703	24,140	11,725	54,568	24,000	1,000	22,000	47,000
(145,519)	(22,960)	(1,460,583)	(1,629,062)	Interest Expense	(412,330)	(51,941)	(4,387,099)	(4,851,370)	(1,466,582)	(206,346)	(18,956,576)	(20,629,504)
(1,107)	(1,525)	(44,532)	(47,164)	Other Expense	(1,188)	(10,923)	(75,523)	(87,634)	-	-	(1,645,000)	(1,645,000)
<u>(69,158)</u>	<u>63,419</u>	<u>(1,180,612)</u>	<u>(1,186,351)</u>	Total Non-Operating Revenues (Expenses)	<u>(262,966)</u>	<u>123,762</u>	<u>(3,994,916)</u>	<u>(4,134,120)</u>	<u>(579,582)</u>	<u>694,654</u>	<u>(17,991,576)</u>	<u>(17,876,504)</u>
				Net Income Before Capital Contributions	<u>(8,604)</u>	<u>(66,630)</u>	<u>(229,855)</u>	<u>(305,089)</u>	<u>236,452</u>	<u>(969,731)</u>	<u>(4,036,377)</u>	<u>(4,769,656)</u>
				Capital Contributions	-	-	-	-	-	-	-	-
<u>(21,353)</u>	<u>(329,372)</u>	<u>105,775</u>	<u>(244,950)</u>	NET INCOME	<u>(8,604)</u>	<u>(66,630)</u>	<u>(229,855)</u>	<u>(305,089)</u>	<u>236,452</u>	<u>(969,731)</u>	<u>(4,036,377)</u>	<u>(4,769,656)</u>

LEHIGH COUNTY AUTHORITY
MONTHLY FINANCIAL STATEMENTS - CONSOLIDATED
MARCH 2019

MONTH				YEAR-TO-DATE				FULL YEAR FORECAST								
Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	MARCH 2019 CASH FLOW STATEMENT				Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	
727,875	949,606	3,146,500	4,823,981	Cash Flows From Operating Activities				2,257,387	3,781,930	9,206,306	15,245,623	9,989,588	14,905,873	37,589,912	62,485,373	
(450,904)	(958,870)	(1,370,113)	(2,779,887)	Operating Revenues	(1,315,527)	(2,821,741)	(3,971,245)	(8,108,513)	(6,423,554)	(12,029,493)	(17,754,713)	(36,207,760)				
(134,535)	70,282	791,751	727,498	Operating Expenses (ex D&A)	(715,940)	(1,136,489)	(936,321)	(2,788,750)	-	-	-	-				
142,436	61,018	2,568,138	2,771,592	Non-Cash Working Capital Changes												
				Net Cash Provided by (Used in) Operating Activities	225,920	(176,300)	4,298,740	4,348,360	3,566,034	2,876,380	19,835,199	26,277,613				
				Cash Flows From Financing Activities												
-	-	-	-	Lease Payments to City	-	-	-	-	-	-	-	-				
-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-				
-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	-				
(4,995)	(14,613)	-	(19,608)	Interest Payments	(21,049)	(43,594)	(5,348)	(69,991)	(1,466,582)	(206,346)	(14,956,576)	(16,629,504)				
(30,022)	(41,017)	-	(71,039)	Principal Payments	(89,906)	(122,832)	-	(212,738)	(1,725,120)	(478,130)	-	(2,203,250)				
(35,017)	(55,630)	-	(90,647)	Net Cash Provided by (Used in) Financing Activities	(110,955)	(166,426)	(5,348)	(282,729)	(3,191,702)	(684,476)	(14,956,576)	(18,832,754)				
				Cash Flows from Capital and Related Activities												
64,730	64,473	224,747	353,950	Non-Operating Revenues	108,421	117,094	254,878	480,393	743,000	826,000	565,000	2,134,000				
-	-	-	-	Project Reimbursement	-	-	-	-	-	-	1,645,000	1,645,000				
-	-	(262,431)	(262,431)	Non-Operating Expenses	-	-	(262,431)	(262,431)	-	-	(516,200)	(516,200)				
(181,459)	(484,979)	(196,311)	(862,749)	Capital Expenditures	(376,459)	(669,719)	(430,957)	(1,477,135)	(10,210,540)	(9,619,500)	(4,845,000)	(24,675,040)				
(116,729)	(420,506)	(233,995)	(771,230)	Net Cash Provided By (Used In) Capital and Related Activities	(268,038)	(552,625)	(438,510)	(1,259,173)	(9,467,540)	(8,793,500)	(3,151,200)	(21,412,240)				
				Cash Flows From Investing Activities												
247,747	-	-	247,747	Investments Converting To Cash	1,811,997	1,754,618	-	3,566,615	6,570,850	3,500,000	-	10,070,850				
-	(7,165)	-	(7,165)	Purchased Investments	(449,413)	(3,766,638)	-	(4,216,051)	-	-	-	-				
12,738	23,431	99,756	135,925	Interest Income	42,131	69,532	212,828	324,491	144,000	75,000	400,000	619,000				
260,485	16,266	99,756	376,507	Net Cash Provided By (Used In) Investing Activities	1,404,715	(1,942,488)	212,828	(324,945)	6,714,850	3,575,000	400,000	10,689,850				
251,175	(398,852)	2,433,899	2,286,222	FUND NET CASH FLOWS				1,251,642	(2,837,839)	4,067,710	2,481,513	(2,378,358)	(3,026,596)	2,127,423	(3,277,531)	
				DEBT SERVICE RATIO												
354,439	78,640	2,073,127	2,506,206	Total Cash Available For Debt Service	1,092,412	1,146,815	5,598,299	7,837,526	4,453,034	3,777,380	20,421,285	28,651,699				
265,975	55,630	1,246,381	1,567,986	Debt Service	797,925	166,426	3,739,143	4,703,494	3,191,702	684,476	14,956,576	18,832,754				
1.33	1.41	1.66	1.60	DSCR	1.37	6.89	1.50	1.67	1.40	5.52	1.37	1.52				

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
MARCH 2019

MONTH					MARCH 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
Operating Revenues																				
714,287	732,381	693,631	(18,094)	20,656	Charges For Services					2,216,136	2,224,143	2,115,486	(8,007)	100,650	9,772,570	9,772,570	9,089,776	-	682,794	
10,620	7,322	14,114	3,298	(3,494)	Rent					32,203	21,966	21,141	10,237	11,062	87,860	87,860	91,546	-	(3,686)	
2,968	763	16,818	2,205	(13,850)	Other Income					9,048	12,289	24,024	(3,241)	(14,976)	129,158	129,158	113,101	-	16,057	
<u>727,875</u>	<u>740,466</u>	<u>724,563</u>	<u>(12,591)</u>	<u>3,312</u>	Total Operating Revenues					<u>2,257,387</u>	<u>2,258,398</u>	<u>2,160,651</u>	<u>(1,011)</u>	<u>96,736</u>	<u>9,989,588</u>	<u>9,989,588</u>	<u>9,294,423</u>	<u>-</u>	<u>695,165</u>	
Operating Expenses																				
109,641	110,078	117,559	437	7,918	Salaries and Wages					270,670	280,234	296,576	9,564	25,906	1,020,940	1,020,940	1,035,186	-	14,246	
87,569	89,663	61,277	2,094	(26,292)	General and Administrative					306,944	302,989	290,450	(3,955)	(16,494)	1,399,959	1,399,959	1,258,634	-	(141,325)	
8,120	9,396	40,967	1,276	32,847	Utilities					78,787	98,188	122,479	19,401	43,692	592,750	592,750	437,255	-	(155,495)	
40,117	42,048	16,922	1,931	(23,195)	Materials and Supplies					72,199	126,144	46,529	53,945	(25,670)	504,580	504,580	294,619	-	(209,961)	
205,457	222,110	167,567	16,653	(37,890)	Miscellaneous Services					586,927	686,330	450,009	99,403	(136,918)	2,905,325	2,905,325	2,771,668	-	(133,657)	
-	-	-	-	-	Treatment & Transportation					-	-	-	-	-	-	-	-	-	-	-
229,166	229,167	245,832	1	16,666	Depreciation and Amortization					687,498	687,501	737,496	3	49,998	2,750,000	2,750,000	2,949,984	-	199,984	
680,070	702,462	650,124	22,392	(29,946)	Total Operating Expenses					<u>2,003,025</u>	<u>2,181,386</u>	<u>1,943,537</u>	<u>178,361</u>	<u>(59,488)</u>	<u>9,173,554</u>	<u>9,173,554</u>	<u>8,747,345</u>	<u>-</u>	<u>(426,209)</u>	
<u>47,805</u>	<u>38,004</u>	<u>74,439</u>	<u>9,801</u>	<u>(26,634)</u>	Operating Income					<u>254,362</u>	<u>77,012</u>	<u>217,114</u>	<u>177,350</u>	<u>37,248</u>	<u>816,034</u>	<u>816,034</u>	<u>547,078</u>	<u>-</u>	<u>268,956</u>	
Non-Operating Revenues (Expenses)																				
32,910	38,917	13,295	(6,007)	19,615	Tapping and Capital Recovery fees					48,035	116,751	33,165	(68,716)	14,870	467,000	467,000	221,405	-	245,595	
9,508	9,000	4,500	508	5,008	Meter Sales					20,923	27,000	13,164	(6,077)	7,759	108,000	108,000	85,259	-	22,741	
19,325	12,000	-	7,325	19,325	Inspection and Plan Reviews					20,760	36,000	8,381	(15,240)	12,379	144,000	144,000	180,579	-	(36,579)	
-	-	-	-	-	Project Reimbursements					-	-	-	-	-	-	-	(0)	-	0	
12,738	12,000	9,529	738	3,210	Interest Income					42,131	36,000	41,557	6,131	574	144,000	144,000	222,022	-	(78,022)	
2,987	2,000	1,515	987	1,472	Other Income					18,703	6,000	5,385	12,703	13,318	24,000	24,000	30,205	-	(6,205)	
(145,519)	(147,215)	(85,962)	1,696	(59,557)	Interest Expense					(412,330)	(391,645)	(258,955)	(20,685)	(153,375)	(1,466,582)	(1,466,582)	(1,334,604)	-	(131,978)	
(1,107)	-	(434)	(1,107)	(673)	Other Expense					(1,188)	-	(434)	(1,188)	(754)	-	-	(3,152)	-	3,152	
<u>(69,158)</u>	<u>(73,298)</u>	<u>(57,557)</u>	<u>4,140</u>	<u>(11,601)</u>	Total Non-Operating Revenues (Expenses)					<u>(262,966)</u>	<u>(169,894)</u>	<u>(157,736)</u>	<u>(93,072)</u>	<u>(105,230)</u>	<u>(579,582)</u>	<u>(579,582)</u>	<u>(598,286)</u>	<u>-</u>	<u>18,704</u>	
(21,353)	(35,294)	16,881	13,941	(38,234)	Net Income Before Capital Contributions					(8,604)	(92,882)	59,377	84,278	(67,981)	236,452	236,452	(51,208)	-	287,660	
-	-	-	-	-	Capital Contributions					-	-	-	-	-	-	-	-	-	-	-
<u>(21,353)</u>	<u>(35,294)</u>	<u>16,881</u>	<u>13,941</u>	<u>(38,234)</u>	NET INCOME					<u>(8,604)</u>	<u>(92,882)</u>	<u>59,377</u>	<u>84,278</u>	<u>(67,981)</u>	<u>236,452</u>	<u>236,452</u>	<u>(51,208)</u>	<u>-</u>	<u>287,660</u>	

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FINANCIAL STATEMENTS - SUBURBAN WATER
MARCH 2019

MONTH					MARCH 2019					YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
Cash Flows From Operating Activities																			
727,875	740,466	724,563	(12,591)	3,312	Operating Revenues	2,257,387	2,258,398	2,160,651	(1,011)	96,736	9,989,588	9,989,588	9,294,423	-	695,165				
(450,904)	(473,295)	(404,292)	22,391	(46,612)	Operating Expenses (ex D&A)	(1,315,527)	(1,493,885)	(1,206,041)	178,358	(109,486)	(6,423,554)	(6,423,554)	(5,797,361)	-	(626,193)				
(134,535)	(150,000)	650,833	15,465	(785,368)	Non-Cash Working Capital Changes	(715,940)	(150,000)	(921,158)	(565,940)	205,218	-	-	(240,756)	-	240,756				
142,436	117,171	971,104	25,265	(828,668)	Net Cash Provided by (Used in) Operating Activities	225,920	614,513	33,452	(388,593)	192,468	3,566,034	3,566,034	3,256,306	-	309,728				
Cash Flows From Financing Activities																			
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-				
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-				
(4,995)	(12,215)	(85,962)	7,220	80,967	Interest Payments	(21,049)	(36,645)	(258,955)	15,596	237,906	(1,466,582)	(1,466,582)	(1,508,149)	-	41,567				
(30,022)	(33,760)	(148,771)	3,738	118,749	Principal Payments	(89,906)	(101,280)	(417,580)	11,374	327,674	(1,725,120)	(1,725,120)	(2,076,353)	-	351,233				
(35,017)	(45,975)	(234,733)	10,958	199,716	Net Cash Provided by (Used in) Financing Activities	(110,955)	(137,925)	(676,535)	26,970	565,580	(3,191,702)	(3,191,702)	(3,584,502)	-	392,800				
Cash Flows from Capital and Related Activities																			
64,730	61,917	19,310	2,813	45,420	Non-Operating Revenues	108,421	185,751	60,095	(77,330)	48,326	743,000	743,000	517,448	-	225,552				
-	-	-	-	-	Project Reimbursement	-	-	-	-	-	-	-	(0)	-	0				
-	-	-	-	-	Non-Operating Expenses	-	-	-	-	-	-	-	5,089	-	(5,089)				
(181,459)	(850,878)	(397,839)	669,419	216,380	Capital Expenditures	(376,459)	(2,552,634)	(520,707)	2,176,175	144,248	(10,210,540)	(10,210,540)	(5,348,970)	-	(4,861,570)				
(116,729)	(788,961)	(378,529)	672,232	261,800	Net Cash Provided By (Used In) Capital and Related Activities	(268,038)	(2,366,883)	(460,611)	2,098,845	192,573	(9,467,540)	(9,467,540)	(4,826,433)	-	(4,641,107)				
Cash Flows From Investing Activities																			
247,747	247,571	-	176	247,747	Investments Converting To Cash	1,811,997	1,342,713	2,022,010	469,284	(210,013)	6,570,850	6,570,850	17,125,196	-	(10,554,346)				
-	-	-	-	-	Purchased Investments	(449,413)	-	-	(449,413)	(449,413)	-	-	(7,774,021)	-	7,774,021				
12,738	12,000	9,529	738	3,210	Interest Income	42,131	36,000	41,557	6,131	574	144,000	144,000	222,022	-	(78,022)				
260,485	259,571	9,529	914	250,957	Net Cash Provided By (Used In) Investing Activities	1,404,715	1,378,713	2,063,567	26,002	(658,852)	6,714,850	6,714,850	9,573,197	-	(2,858,347)				
251,175	(458,194)	367,371	709,369	(116,196)	FUND NET CASH FLOWS	1,251,642	(511,582)	959,873	1,763,224	291,769	(2,378,358)	(2,378,358)	4,418,568	-	(6,796,926)				
DEBT SERVICE RATIO																			
354,439	341,088	349,109	13,351	5,330	Total Cash Available For Debt Service	1,092,412	986,264	1,056,262	106,148	36,150	4,453,034	4,453,034	4,236,532	-	216,502				
265,975	265,975	234,733	-	31,242	Debt Service	797,925	797,925	676,535	-	121,390	3,191,702	3,191,702	3,584,502	-	(392,800)				
1.33	1.28	1.49	0.05	(0.15)	DSCR	1.37	1.24	1.56	0.13	(0.19)	1.40	1.40	1.18	-	0.21				

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
MARCH 2019

FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	714,287	732,381	(18,094)	Lower large industrial revenues and lower fire service revenues service revenues
Rent	10,620	7,322	3,298	
Other Income	2,968	763	2,205	
Total Operating Revenues	<u>727,875</u>	<u>740,466</u>	<u>(12,591)</u>	
Operating Expenses				
Salaries and Wages	109,641	110,078	437	
General and Administrative	87,569	89,663	2,094	
Utilities	8,120	9,396	1,276	
Materials and Supplies	40,117	42,048	1,931	
Miscellaneous Services	205,457	222,110	16,653	Lower maintenance spending
Treatment & Transportation	-	-	-	
Depreciation and Amortization	229,166	229,167	1	
Total Operating Expenses	<u>680,070</u>	<u>702,462</u>	<u>22,392</u>	
Operating Income	<u>47,805</u>	<u>38,004</u>	<u>9,801</u>	
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	32,910	38,917	(6,007)	
Meter Sales	9,508	9,000	508	
Inspection and Plan Reviews	19,325	12,000	7,325	
Project Reimbursements	-	-	-	
Interest Income	12,738	12,000	738	
Other Income	2,987	2,000	987	
Interest Expense	(145,519)	(147,215)	1,696	
Other Expense	(1,107)	-	(1,107)	
Total Non-Operating Revenues (Expenses)	<u>(69,158)</u>	<u>(73,298)</u>	<u>4,140</u>	
Net Income Before Capital Contributions	<u>(21,353)</u>	<u>(35,294)</u>	<u>13,941</u>	
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME	<u>(21,353)</u>	<u>(35,294)</u>	<u>13,941</u>	

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	727,875	740,466	(12,591)	
Operating Expenses (ex D&A)	(450,904)	(473,295)	22,391	
Non-Cash Working Capital Changes	(134,535)	(150,000)	15,465	
Net Cash Provided by (Used in) Operating Activities	<u>142,436</u>	<u>117,171</u>	<u>25,265</u>	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(4,995)	(12,215)	7,220	
Principal Payments	(30,022)	(33,760)	3,738	
Net Cash Provided by (Used in) Financing Activities	<u>(35,017)</u>	<u>(45,975)</u>	<u>10,958</u>	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	64,730	61,917	2,813	
Project Reimbursement	-	-	-	
Non-Operating Expenses	-	-	-	
Capital Expenditures	(181,459)	(850,878)	669,419	Favorable timing effect on capital project spending
Net Cash Provided By (Used In) Capital and Related Activities	<u>(116,729)</u>	<u>(788,961)</u>	<u>672,232</u>	
Cash Flows From Investing Activities				
Investments Converting To Cash	247,747	247,571	176	
Purchased Investments	-	-	-	
Interest Income	12,738	12,000	738	
Net Cash Provided By (Used In) Investing Activities	<u>260,485</u>	<u>259,571</u>	<u>914</u>	
FUND NET CASH FLOWS	<u>251,175</u>	<u>(458,194)</u>	<u>709,369</u>	

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
MARCH 2019

MONTH					MARCH 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
					Operating Revenues															
949,606	924,236	1,103,958	25,370	(154,352)	Charges For Services					3,781,930	3,432,708	3,400,154	349,222	381,776	14,905,873	14,905,873	16,777,260	-	(1,871,387)	
-	-	-	-	-	Rent					-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Other Income					-	-	-	-	-	-	-	-	-	-	-
949,606	924,236	1,103,958	25,370	(154,352)	Total Operating Revenues					3,781,930	3,432,708	3,400,154	349,222	381,776	14,905,873	14,905,873	16,777,260	-	(1,871,387)	
					Operating Expenses															
62,927	55,008	44,243	(7,919)	(18,685)	Salaries and Wages					144,666	140,024	105,108	(4,642)	(39,558)	420,095	420,095	460,904	-	40,809	
38,153	49,531	23,922	11,378	(14,231)	General and Administrative					145,006	158,593	91,867	13,587	(53,139)	474,363	474,363	490,478	-	16,115	
6,091	8,170	18,248	2,079	12,157	Utilities					68,623	64,510	61,232	(4,113)	(7,391)	338,035	338,035	290,197	-	(47,838)	
22,513	38,278	12,900	15,765	(9,613)	Materials and Supplies					78,914	124,834	23,096	45,920	(55,818)	459,324	459,324	265,176	-	(194,148)	
429,186	436,774	476,533	7,588	47,347	Miscellaneous Services					1,484,532	1,535,675	1,497,723	51,143	13,191	7,688,121	7,688,121	7,549,847	-	(138,274)	
400,000	400,796	243,685	796	(156,315)	Treatment & Transportation					900,000	917,388	731,055	17,388	(168,945)	2,649,555	2,649,555	4,519,146	-	1,869,591	
383,527	378,397	397,865	(5,130)	14,338	Depreciation and Amortization					1,150,581	1,135,191	1,193,595	(15,390)	43,014	4,540,765	4,540,765	4,774,380	-	233,615	
1,342,397	1,366,954	1,217,395	24,557	(125,002)	Total Operating Expenses					3,972,322	4,076,215	3,703,677	103,893	(268,645)	16,570,258	16,570,258	18,350,129	-	1,779,871	
(392,791)	(442,718)	(113,438)	49,927	(279,353)	Operating Income					(190,392)	(643,507)	(303,522)	453,115	113,130	(1,664,385)	(1,664,385)	(1,572,870)	-	(91,515)	
					Non-Operating Revenues (Expenses)															
61,098	66,667	(12,601)	(5,569)	73,699	Tapping and Capital Recovery fees					92,954	150,001	112,155	(57,047)	(19,201)	800,000	800,000	902,732	-	(102,732)	
-	-	-	-	-	Meter Sales					-	-	-	-	-	-	-	-	-	-	-
-	2,083	500	(2,083)	(500)	Inspection and Plan Reviews					-	6,249	500	(6,249)	(500)	25,000	25,000	36,898	-	(11,898)	
-	-	-	-	-	Project Reimbursements					-	-	-	-	-	-	-	-	-	-	-
23,431	6,250	242	17,181	23,189	Interest Income					69,532	18,750	723	50,782	68,809	75,000	75,000	219,054	-	(144,054)	
3,375	83	45	3,292	3,330	Other Income					24,140	249	165	23,891	23,975	1,000	1,000	1,565	-	(565)	
(22,960)	(17,196)	(17,145)	(5,764)	(5,815)	Interest Expense					(51,941)	(51,588)	(51,176)	(353)	(765)	(206,346)	(206,346)	(197,000)	-	(9,346)	
(1,525)	-	-	(1,525)	(1,525)	Other Expense					(10,923)	-	-	(10,923)	(10,923)	-	-	(48,452)	-	48,452	
63,419	57,887	(28,959)	5,532	92,378	Total Non-Operating Revenues (Expenses)					123,762	123,661	62,367	101	61,395	694,654	694,654	914,797	-	(220,143)	
(329,372)	(384,831)	(142,397)	55,459	(186,975)	Net Income Before Capital Contributions					(66,630)	(519,846)	(241,156)	453,216	174,526	(969,731)	(969,731)	(658,072)	-	(311,659)	
-	-	-	-	-	Capital Contributions					-	-	-	-	-	-	-	-	-	-	-
(329,372)	(384,831)	(142,397)	55,459	(186,975)	NET INCOME					(66,630)	(519,846)	(241,156)	453,216	174,526	(969,731)	(969,731)	(658,072)	-	(311,659)	

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
MARCH 2019

MONTH					MARCH 2019					YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
Cash Flows From Operating Activities																			
949,606	924,236	1,103,958	25,370	(154,352)	Operating Revenues	3,781,930	3,432,708	3,400,154	349,222	381,776	14,905,873	14,905,873	16,777,260	-	(1,871,387)				
(958,870)	(988,557)	(819,530)	29,687	(139,340)	Operating Expenses (ex D&A)	(2,821,741)	(2,941,024)	(2,510,082)	119,283	(311,659)	(12,029,493)	(12,029,493)	(13,575,749)	-	1,546,256				
70,282	65,000	(359,694)	5,282	429,976	Non-Cash Working Capital Changes	(1,136,489)	(1,235,000)	(158,837)	98,511	(977,652)	-	-	76,879	-	(76,879)				
61,018	679	(75,267)	60,339	136,285	Net Cash Provided by (Used in) Operating Activities	(176,300)	(743,316)	731,236	567,016	(907,536)	2,876,380	2,876,380	3,278,389	-	(402,009)				
Cash Flows From Financing Activities																			
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-				
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-				
(14,613)	(17,196)	(14,552)	2,583	(61)	Interest Payments	(43,594)	(51,588)	(43,459)	7,994	(135)	(206,346)	(206,346)	(171,690)	-	(34,656)				
(41,017)	(39,844)	(40,153)	(1,173)	(864)	Principal Payments	(122,832)	(119,532)	(120,245)	(3,300)	(2,587)	(478,130)	(478,130)	(499,265)	-	21,135				
(55,630)	(57,040)	(54,705)	1,410	(925)	Net Cash Provided by (Used in) Financing Activities	(166,426)	(171,120)	(163,705)	4,694	(2,721)	(684,476)	(684,476)	(670,956)	-	(13,520)				
Cash Flows from Capital and Related Activities																			
64,473	68,833	(12,056)	(4,360)	76,529	Non-Operating Revenues	117,094	156,499	112,820	(39,405)	4,274	826,000	826,000	941,195	-	(115,195)				
-	-	-	-	-	Project Reimbursement	-	-	-	-	-	-	-	-	-	-				
-	-	-	-	-	Non-Operating Expenses	-	-	-	-	-	-	-	4,585	-	(4,585)				
(484,979)	(801,625)	(110,313)	316,646	(374,666)	Capital Expenditures	(669,719)	(1,704,875)	(185,116)	1,035,156	(484,603)	(9,619,500)	(9,619,500)	(2,740,221)	-	(6,879,279)				
(420,506)	(732,792)	(122,369)	312,286	(298,137)	Net Cash Provided By (Used In) Capital and Related Activities	(552,625)	(1,548,376)	(72,296)	995,751	(480,329)	(8,793,500)	(8,793,500)	(1,794,442)	-	(6,999,058)				
Cash Flows From Investing Activities																			
-	-	-	-	-	Investments Converting To Cash	1,754,618	1,750,000	980,000	4,618	774,618	3,500,000	3,500,000	3,615,209	-	(115,209)				
(7,165)	-	-	(7,165)	(7,165)	Purchased Investments	(3,766,638)	(3,750,000)	-	(16,638)	(3,766,638)	-	-	(1,564,795)	-	1,564,795				
23,431	6,250	242	17,181	23,189	Interest Income	69,532	18,750	723	50,782	68,809	75,000	75,000	219,054	-	(144,054)				
16,266	6,250	242	10,016	16,024	Net Cash Provided By (Used In) Investing Activities	(1,942,488)	(1,981,250)	980,723	38,762	(2,923,211)	3,575,000	3,575,000	2,269,468	-	1,305,532				
(398,852)	(782,903)	(252,099)	384,051	(146,753)	FUND NET CASH FLOWS	(2,837,839)	(4,444,062)	1,475,957	1,606,223	(4,313,796)	(3,026,596)	(3,026,596)	3,082,460	-	(6,109,056)				
DEBT SERVICE RATIO																			
78,640	10,762	272,613	67,878	(193,973)	Total Cash Available For Debt Service	1,146,815	666,933	1,003,615	479,882	143,200	3,777,380	3,777,380	4,361,760	-	(584,380)				
55,630	57,040	54,705	(1,410)	925	Debt Service	166,426	171,120	163,705	(4,694)	2,721	684,476	684,476	670,956	-	13,520				
1.41	0.19	4.98	1.22	(3.57)	DSCR	6.89	3.90	6.13	2.99	0.76	5.52	5.52	6.50	-	(0.98)				

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
 MARCH 2019

FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	949,606	924,236	25,370	Higher revenues from Pre-treatment plant and higher WLI revenues
Rent	-	-	-	
Other Income	-	-	-	
Total Operating Revenues	949,606	924,236	25,370	
Operating Expenses				
Salaries and Wages	62,927	55,008	(7,919)	
General and Administrative	38,153	49,531	11,378	
Utilities	6,091	8,170	2,079	
Materials and Supplies	22,513	38,278	15,765	
Miscellaneous Services	429,186	436,774	7,588	
Treatment & Transportation	400,000	400,796	796	
Depreciation and Amortization	383,527	378,397	(5,130)	
Total Operating Expenses	1,342,397	1,366,954	24,557	
Operating Income	(392,791)	(442,718)	49,927	
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	61,098	66,667	(5,569)	
Meter Sales	-	-	-	
Inspection and Plan Reviews	-	2,083	(2,083)	
Project Reimbursements	-	-	-	
Interest Income	23,431	6,250	17,181	
Other Income	3,375	83	3,292	
Interest Expense	(22,960)	(17,196)	(5,764)	
Other Expense	(1,525)	-	(1,525)	
Total Non-Operating Revenues (Expenses)	63,419	57,887	5,532	
Net Income Before Capital Contributions	(329,372)	(384,831)	55,459	
Capital Contributions	-	-	-	
NET INCOME	(329,372)	(384,831)	55,459	

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	949,606	924,236	25,370	
Operating Expenses (ex D&A)	(958,870)	(988,557)	29,687	
Non-Cash Working Capital Changes	70,282	65,000	5,282	
Net Cash Provided by (Used in) Operating Activities	61,018	679	60,339	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(14,613)	(17,196)	2,583	
Principal Payments	(41,017)	(39,844)	(1,173)	
Net Cash Provided by (Used in) Financing Activities	(55,630)	(57,040)	1,410	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	64,473	68,833	(4,360)	
Project Reimbursement	-	-	-	
Non-Operating Expenses	-	-	-	
Capital Expenditures	(484,979)	(801,625)	316,646	Lower capex - favorable timing
Net Cash Provided By (Used In) Capital and Related Activities	(420,506)	(732,792)	312,286	
Cash Flows From Investing Activities				
Investments Converting To Cash	-	-	-	
Purchased Investments	(7,165)	-	(7,165)	
Interest Income	23,431	6,250	17,181	
Net Cash Provided By (Used In) Investing Activities	16,266	6,250	10,016	
FUND NET CASH FLOWS	(398,852)	(782,903)	384,051	

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
MARCH 2019

MONTH					MARCH 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
3,118,758	3,085,185	2,985,857	33,573	132,901	Operating Revenues					9,091,975	9,030,555	8,582,831	61,420	509,144	37,022,206	37,022,206	35,897,463	-	1,124,743	
-	-	-	-	-	Charges For Services					-	-	-	-	-	-	-	-	-	-	-
27,742	47,309	55,092	(19,567)	(27,350)	Rent					-	-	-	-	-	-	-	-	-	-	
3,146,500	3,132,494	3,040,949	14,006	105,551	Other Income					114,331	141,927	172,780	(27,596)	(58,449)	567,706	567,706	519,893	-	47,813	
					Total Operating Revenues					9,206,306	9,172,482	8,755,611	33,824	450,695	37,589,912	37,589,912	36,417,356	-	1,172,556	
609,492	601,150	575,773	(8,342)	(33,719)	Operating Expenses					1,473,543	1,478,450	1,447,220	4,907	(26,323)	5,653,796	5,653,796	5,410,578	-	(243,218)	
478,871	473,967	363,783	(4,904)	(115,088)	Salaries and Wages					1,574,849	1,591,901	1,386,658	17,052	(188,191)	6,407,601	6,407,601	6,623,682	-	216,081	
49,244	49,605	174,445	361	125,201	General and Administrative					399,700	398,815	503,895	(885)	104,195	2,095,255	2,095,255	1,985,067	-	(110,188)	
117,467	113,102	76,255	(4,365)	(41,212)	Utilities					235,194	272,306	286,472	37,112	51,278	1,597,216	1,597,216	1,196,225	-	(400,991)	
115,039	135,737	128,108	20,698	13,069	Materials and Supplies					287,959	352,211	258,696	64,252	(29,263)	1,988,845	1,988,845	1,753,015	-	(235,830)	
-	1,000	-	1,000	-	Miscellaneous Services					-	3,000	-	3,000	-	12,000	12,000	9,827	-	(2,173)	
490,000	490,000	466,667	-	(23,333)	Treatment & Transportation					1,470,000	1,470,000	1,400,001	-	(69,999)	5,880,000	5,880,000	5,600,004	-	(279,996)	
1,860,113	1,864,561	1,785,031	4,448	(75,082)	Depreciation and Amortization					5,441,245	5,566,683	5,282,942	125,438	(158,303)	23,634,713	23,634,713	22,578,398	-	(1,056,315)	
					Total Operating Expenses					3,765,061	3,605,799	3,472,669	159,262	292,392	13,955,199	13,955,199	13,838,958	-	116,241	
1,286,387	1,267,933	1,255,917	18,454	30,470	Operating Income					3,765,061	3,605,799	3,472,669	159,262	292,392	13,955,199	13,955,199	13,838,958	-	116,241	
-	-	-	-	-	Non-Operating Revenues (Expenses)					226,962	251,000	49,952	(24,038)	177,010	324,000	324,000	563,921	-	(239,921)	
214,867	197,000	8,212	17,867	206,655	Tapping and Capital Recovery fees					6,591	3,000	4,316	3,591	2,275	12,000	12,000	8,397	-	3,603	
580	1,000	544	(420)	36	Meter Sales					9,600	51,750	60,521	(42,150)	(50,921)	207,000	207,000	44,961	-	162,039	
5,600	17,250	850	(11,650)	4,750	Inspection and Plan Reviews					-	-	-	-	-	1,645,000	1,645,000	372,527	-	1,272,473	
-	-	-	-	-	Project Reimbursements					212,828	159,999	104,567	52,829	108,261	400,000	400,000	1,047,648	-	(647,648)	
99,756	93,333	40,394	6,423	59,362	Interest Income					11,725	5,499	10,470	6,226	1,255	22,000	22,000	47,662	-	(25,662)	
3,700	1,833	2,970	1,867	730	Other Income					(4,387,099)	(4,439,145)	(4,208,202)	52,046	(178,897)	(18,956,576)	(18,956,576)	(19,329,507)	-	372,931	
(1,460,583)	(1,479,715)	(1,402,734)	19,132	(57,849)	Interest Expense					(75,523)	(296,249)	(238,638)	220,726	163,115	(1,645,000)	(1,645,000)	(2,604,496)	-	959,496	
(44,532)	(137,083)	(66,109)	92,551	21,577	Other Expense					(3,994,916)	(4,264,146)	(4,217,014)	269,230	222,098	(17,991,576)	(17,991,576)	(19,848,886)	-	1,857,310	
(1,180,612)	(1,306,382)	(1,415,873)	125,770	235,261	Total Non-Operating Revenues (Expenses)															
105,775	(38,449)	(159,956)	144,224	265,731	Net Income Before Capital Contributions					(229,855)	(658,347)	(744,345)	428,492	514,490	(4,036,377)	(4,036,377)	(6,009,928)	-	1,973,551	
-	-	-	-	-	Capital Contributions					-	-	-	-	-	-	-	-	-	-	-
105,775	(38,449)	(159,956)	144,224	265,731	NET INCOME					(229,855)	(658,347)	(744,345)	428,492	514,490	(4,036,377)	(4,036,377)	(6,009,928)	-	1,973,551	

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
MARCH 2019

MONTH					MARCH 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
					Cash Flows From Operating Activities															
3,146,500	3,132,494	3,040,949	14,006	105,551	Operating Revenues	9,206,306	9,172,482	8,755,611	33,824	450,695	37,589,912	37,589,912	36,417,356	-	1,172,556					
(1,370,113)	(1,374,561)	(1,318,364)	4,448	(51,749)	Operating Expenses (ex D&A)	(3,971,245)	(4,096,683)	(3,882,941)	125,438	(88,304)	(17,754,713)	(17,754,713)	(16,978,394)	-	(776,319)					
791,751	800,000	953,483	(8,249)	(161,732)	Non-Cash Working Capital Changes	(936,321)	(700,000)	(946,041)	(236,321)	9,720	-	-	311,458	-	(311,458)					
2,568,138	2,557,933	2,676,067	10,205	(107,929)	Net Cash Provided by (Used in) Operating Activities	4,298,740	4,375,799	3,926,629	(77,059)	372,111	19,835,199	19,835,199	19,750,420	-	84,779					
					Cash Flows From Financing Activities															
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	18,735,000	-	(18,735,000)					
-	-	-	-	-	Interest Payments	(5,348)	-	-	(5,348)	(5,348)	(14,956,576)	(14,956,576)	(13,321,283)	-	(1,635,293)					
-	-	-	-	-	Principal Payments	-	-	-	-	-	-	-	(18,735,000)	-	18,735,000					
-	-	-	-	-	Net Cash Provided by (Used in) Financing Activities	(5,348)	-	-	(5,348)	(5,348)	(14,956,576)	(14,956,576)	(13,321,283)	-	(1,635,293)					
					Cash Flows from Capital and Related Activities															
224,747	217,083	12,576	7,664	212,171	Non-Operating Revenues	254,878	311,249	125,259	(56,371)	129,619	565,000	565,000	664,941	-	(99,941)					
-	-	-	-	-	Project Reimbursement	-	-	-	-	-	1,645,000	1,645,000	372,527	-	1,272,473					
(262,431)	(258,100)	(255,780)	(4,331)	(6,651)	Non-Operating Expenses	(262,431)	(258,100)	(255,780)	(4,331)	(6,651)	(516,200)	(516,200)	(511,560)	-	(4,640)					
(196,311)	(403,750)	(456,952)	207,439	260,641	Capital Expenditures	(430,957)	(1,096,250)	(824,368)	665,293	393,411	(4,845,000)	(4,845,000)	(8,094,916)	-	3,249,916					
(233,995)	(444,767)	(700,156)	210,772	466,161	Net Cash Provided By (Used In) Capital and Related Activities	(438,510)	(1,043,101)	(954,889)	604,591	516,379	(3,151,200)	(3,151,200)	(7,569,008)	-	4,417,808					
					Cash Flows From Investing Activities															
-	-	-	-	-	Investments Converting To Cash	-	-	-	-	-	-	-	4,000,000	-	(4,000,000)					
-	-	-	-	-	Purchased Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
99,756	93,333	40,394	6,423	59,362	Interest Income	212,828	159,999	104,567	52,829	108,261	400,000	400,000	1,047,648	-	(647,648)					
99,756	93,333	40,394	6,423	59,362	Net Cash Provided By (Used In) Investing Activities	212,828	159,999	104,567	52,829	108,261	400,000	400,000	5,047,648	-	(4,647,648)					
2,433,899	2,206,499	2,016,305	227,400	417,594	FUND NET CASH FLOWS	4,067,710	3,492,697	3,076,307	575,013	991,403	2,127,423	2,127,423	3,907,778	-	(1,780,355)					
					DEBT SERVICE RATIO															
2,073,127	2,036,773	1,738,580	36,354	334,547	Total Cash Available For Debt Service	5,598,299	5,452,319	4,981,485	145,980	616,814	20,421,285	20,421,285	20,696,843	-	(275,558)					
1,246,381	1,246,381	1,087,310	-	159,071	Debt Service	3,739,143	3,739,143	3,261,930	-	477,213	14,956,576	14,956,576	13,047,721	-	1,908,855					
1.66	1.63	1.60	0.03	0.06	DSCR	1.50	1.46	1.53	0.04	(0.03)	1.37	1.37	1.59	-	(0.22)					

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
MARCH 2019

FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	3,118,758	3,085,185	33,573	Higher wastewater revenues
Rent	-	-	-	
Other Income	27,742	47,309	(19,567)	
Total Operating Revenues	3,146,500	3,132,494	14,006	
Operating Expenses				
Salaries and Wages	609,492	601,150	(8,342)	
General and Administrative	478,871	473,967	(4,904)	
Utilities	49,244	49,605	361	
Materials and Supplies	117,467	113,102	(4,365)	
Miscellaneous Services	115,039	135,737	20,698	Lower spending on maintenance
Treatment & Transportation	-	1,000	1,000	
Depreciation and Amortization	490,000	490,000	-	
Total Operating Expenses	1,860,113	1,864,561	4,448	
Operating Income	1,286,387	1,267,933	18,454	
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	214,867	197,000	17,867	Higher water tapping fees and higher wastewater allocation fees
Meter Sales	580	1,000	(420)	
Inspection and Plan Reviews	5,600	17,250	(11,650)	
Project Reimbursements	-	-	-	
Interest Income	99,756	93,333	6,423	
Other Income	3,700	1,833	1,867	
Interest Expense	(1,460,583)	(1,479,715)	19,132	
Other Expense	(44,532)	(137,083)	92,551	Lower expensed capex
Total Non-Operating Revenues (Expenses)	(1,180,612)	(1,306,382)	125,770	
Net Income Before Capital Contributions	105,775	(38,449)	144,224	
Capital Contributions	-	-	-	
NET INCOME	105,775	(38,449)	144,224	

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	3,146,500	3,132,494	14,006	
Operating Expenses (ex D&A)	(1,370,113)	(1,374,561)	4,448	
Non-Cash Working Capital Changes	791,751	800,000	(8,249)	
Net Cash Provided by (Used in) Operating Activities	2,568,138	2,557,933	10,205	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	-	-	-	
Principal Payments	-	-	-	
Net Cash Provided by (Used in) Financing Activities	-	-	-	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	224,747	217,083	7,664	
Project Reimbursement	-	-	-	
Non-Operating Expenses	(262,431)	(258,100)	(4,331)	
Capital Expenditures	(196,311)	(403,750)	207,439	Lower capex on favorable timing
Net Cash Provided By (Used In) Capital and Related Activities	(233,995)	(444,767)	210,772	
Cash Flows From Investing Activities				
Investments Converting To Cash	-	-	-	
Purchased Investments	-	-	-	
Interest Income	99,756	93,333	6,423	
Net Cash Provided By (Used In) Investing Activities	99,756	93,333	6,423	
FUND NET CASH FLOWS	2,433,899	2,206,499	227,400	

CASH & INVESTMENT SUMMARY
MARCH 2019
YTD CHANGES IN CASH BALANCES

	Suburban Water	Suburban Wastewater	City Division
CURRENT MONTH			
CASH			
Operating	9,353,928.35	4,223,592.07	18,254,360.73
Capital	5,946,869.47	5,992,809.60	43,148.19
Restricted	1,571,864.36	337,652.13	38,352,386.80
Escrow	4,948,095.06	-	6,361.33
Total Cash	<u>21,820,757.24</u>	<u>10,554,053.80</u>	<u>56,656,257.05</u>
INVESTMENTS			
Operating	2,626,769.38	-	-
Capital	2,760,850.24	8,467,724.32	-
Restricted	25,525.94	-	3,940,640.00
Total Investments	<u>5,413,145.56</u>	<u>8,467,724.32</u>	<u>3,940,640.00</u>
TOTAL CASH & INVESTMENTS	<u>27,233,902.80</u>	<u>19,021,778.12</u>	<u>60,596,897.05</u>
BEGINNING OF YEAR			
CASH			
Operating	8,283,969.69	5,314,951.71	18,017,729.33
Capital	5,772,084.72	7,739,379.19	42,935.90
Restricted	1,564,965.39	337,562.23	34,521,520.50
Escrow	4,990,657.44	-	6,361.22
Total Cash	<u>20,611,677.24</u>	<u>13,391,893.13</u>	<u>52,588,546.95</u>
INVESTMENTS			
Operating	3,356,991.39	-	-
Capital	3,393,212.74	6,455,704.16	-
Restricted	25,521.88	-	3,940,640.00
Total Investments	<u>6,775,726.01</u>	<u>6,455,704.16</u>	<u>3,940,640.00</u>
TOTAL CASH & INVESTMENTS	<u>27,387,403.25</u>	<u>19,847,597.29</u>	<u>56,529,186.95</u>
YTD CHANGE IN BALANCES			
CASH			
Operating	1,069,958.66	(1,091,359.64)	236,631.40
Capital	174,784.75	(1,746,569.59)	212.29
Restricted	6,898.97	89.90	3,830,866.30
Escrow	(42,562.38)	-	0.11
Total Cash	<u>1,209,080.00</u>	<u>(2,837,839.33)</u>	<u>4,067,710.10</u>
INVESTMENTS			
Operating	(730,222.01)	-	-
Capital	(632,362.50)	2,012,020.16	-
Restricted	4.06	-	-
Total Investments	<u>(1,362,580.45)</u>	<u>2,012,020.16</u>	<u>-</u>
TOTAL CASH & INVESTMENTS	<u>(153,500.45)</u>	<u>(825,819.17)</u>	<u>4,067,710.10</u>
CASH WITHOUT ESCROW	<u>1,251,642.38</u>	<u>(2,837,839.33)</u>	<u>4,067,709.99</u>