

**LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS
JANUARY 2019**

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUMMARY
JANUARY 2019

MONTH					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Year	FC Var	PY Var	JANUARY 2019	Actual	Forecast	Prior Year	FC Var	PY Var	Forecast	Budget	Prior Year	Bud Var	PY Var
Income Statement															
81,355	19,706	93,923	61,649	(12,569)	Suburban Water	81,355	19,706	93,923	61,649	(12,569)	236,452	236,452	(51,208)	-	287,660
2,247	(58,733)	16,101	60,980	(13,854)	Suburban Wastewater	2,247	(58,733)	16,101	60,980	(13,854)	(969,731)	(969,731)	(658,072)	-	(311,659)
(452,969)	(496,449)	(267,395)	43,480	(185,574)	City Division	(452,969)	(496,449)	(267,395)	43,480	(185,574)	(4,036,377)	(4,036,377)	(6,009,928)	-	1,973,551
(369,367)	(535,476)	(157,370)	166,109	(211,997)	Total LCA	(369,367)	(535,476)	(157,370)	166,109	(211,997)	(4,769,656)	(4,769,656)	(6,719,208)	-	1,949,552
Cash Flow Statement															
383,481	(198,194)	(596,722)	581,675	980,203	Suburban Water	383,481	(198,194)	(596,722)	581,675	980,203	(2,378,358)	(2,378,358)	4,418,568	-	(6,796,926)
(518,851)	(571,805)	562,874	52,954	(1,081,725)	Suburban Wastewater	(518,851)	(571,805)	562,874	52,954	(1,081,725)	(3,026,596)	(3,026,596)	3,082,460	-	(6,109,056)
344,933	306,599	(308,074)	38,334	653,006	City Division	344,933	306,599	(308,074)	38,334	653,006	2,127,423	2,127,423	3,907,778	-	(1,780,355)
209,562	(463,400)	(341,922)	672,962	551,484	Total LCA	209,562	(463,400)	(341,922)	672,962	551,484	(3,277,531)	(3,277,531)	11,408,805	-	(14,686,336)
Debt Service Coverage Ratio															
1.70	1.40	1.88	0.30	(0.18)	Suburban Water	1.70	1.40	1.88	0.30	(0.18)	1.40	1.40	1.18	-	0.21
7.22	5.91	7.89	1.32	(0.66)	Suburban Wastewater	7.22	5.91	7.89	1.32	(0.66)	5.52	5.52	6.50	-	(0.98)
1.26	1.25	1.52	0.01	(0.26)	City Division	1.26	1.25	1.52	0.01	(0.26)	1.37	1.37	1.59	-	(0.22)

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MONTHLY FINANCIAL STATEMENTS - CONSOLIDATED
JANUARY 2019

MONTH				YEAR-TO-DATE				FULL YEAR FORECAST								
Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	JANUARY 2019 INCOME STATEMENT				Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	
823,352	1,254,771	2,851,362	4,929,485	Operating Revenues				823,352	1,254,771	2,851,362	4,929,485	9,772,570	14,905,873	37,022,206	61,700,649	
10,495	-	-	10,495	Charges For Services				10,495	-	-	10,495	87,860	-	-	87,860	
4,369	-	14,646	19,015	Rent				4,369	-	14,646	19,015	129,158	-	567,706	696,864	
838,216	1,254,771	2,866,008	4,958,995	Other Income				838,216	1,254,771	2,866,008	4,958,995	9,989,588	14,905,873	37,589,912	62,485,373	
				Total Operating Revenues												
				Operating Expenses												
84,162	30,428	427,144	541,734	Salaries and Wages				84,162	30,428	427,144	541,734	1,020,940	420,095	5,653,796	7,094,831	
116,253	70,394	574,932	761,579	General and Administrative				116,253	70,394	574,932	761,579	1,399,959	474,363	6,407,601	8,281,923	
33,960	23,746	183,623	241,330	Utilities				33,960	23,746	183,623	241,330	592,750	338,035	2,095,255	3,026,040	
11,166	5,535	37,122	53,823	Materials and Supplies				11,166	5,535	37,122	53,823	504,580	459,324	1,597,216	2,561,120	
167,780	576,103	34,707	778,589	Miscellaneous Services				167,780	576,103	34,707	778,589	2,905,325	7,688,121	1,988,845	12,582,291	
-	200,000	-	200,000	Treatment & Transportation				-	200,000	-	200,000	-	2,649,555	12,000	2,661,555	
229,166	383,527	490,000	1,102,693	Depreciation and Amortization				229,166	383,527	490,000	1,102,693	2,750,000	4,540,765	5,880,000	13,170,765	
642,487	1,289,733	1,747,528	3,679,747	Total Operating Expenses				642,487	1,289,733	1,747,528	3,679,747	9,173,554	16,570,258	23,634,713	49,378,525	
195,730	(34,962)	1,118,481	1,279,248	Operating Income				195,730	(34,962)	1,118,481	1,279,248	816,034	(1,664,385)	13,955,199	13,106,848	
				Non-Operating Revenues (Expenses)												
6,655	16,539	-	23,194	Tapping and Capital Recovery fees				6,655	16,539	-	23,194	467,000	800,000	324,000	1,591,000	
4,055	-	2,028	6,083	Meter Sales				4,055	-	2,028	6,083	108,000	-	12,000	120,000	
935	-	-	935	Inspection and Plan Reviews				935	-	-	935	144,000	25,000	207,000	376,000	
-	-	-	-	Project Reimbursements				-	-	-	-	-	-	1,645,000	1,645,000	
12,344	25,087	-	37,431	Interest Income				12,344	25,087	-	37,431	144,000	75,000	400,000	619,000	
3,150	11,633	4,245	19,028	Other Income				3,150	11,633	4,245	19,028	24,000	1,000	22,000	47,000	
(136,384)	(14,178)	(1,560,584)	(1,711,145)	Interest Expense				(136,384)	(14,178)	(1,560,584)	(1,711,145)	(1,466,582)	(206,346)	(18,956,576)	(20,629,504)	
(5,131)	(1,872)	(17,139)	(24,142)	Other Expense				(5,131)	(1,872)	(17,139)	(24,142)	-	-	(1,645,000)	(1,645,000)	
(114,375)	37,209	(1,571,450)	(1,648,615)	Total Non-Operating Revenues (Expenses)				(114,375)	37,209	(1,571,450)	(1,648,615)	(579,582)	694,654	(17,991,576)	(17,876,504)	
81,355	2,247	(452,969)	(369,367)	Net Income Before Capital Contributions				81,355	2,247	(452,969)	(369,367)	236,452	(969,731)	(4,036,377)	(4,769,656)	
-	-	-	-	Capital Contributions				-	-	-	-	-	-	-	-	
81,355	2,247	(452,969)	(369,367)	NET INCOME				81,355	2,247	(452,969)	(369,367)	236,452	(969,731)	(4,036,377)	(4,769,656)	

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MONTH				YEAR-TO-DATE				FULL YEAR FORECAST									
Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	JANUARY 2019 CASH FLOW STATEMENT				Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL		
838,216	1,254,771	2,866,008	4,958,995	Cash Flows From Operating Activities				838,216	1,254,771	2,866,008	4,958,995	9,989,588	14,905,873	37,589,912	62,485,373		
(413,321)	(906,206)	(1,257,528)	(2,577,054)	Operating Revenues	(413,321)	(906,206)	(1,257,528)	(2,577,054)	Operating Expenses (ex D&A)	(413,321)	(906,206)	(1,257,528)	(2,577,054)	(6,423,554)	(12,029,493)	(17,754,713)	(36,207,760)
(639,798)	(2,547,511)	(1,184,531)	(4,371,840)	Non-Cash Working Capital Changes	(639,798)	(2,547,511)	(1,184,531)	(4,371,840)		(639,798)	(2,547,511)	(1,184,531)	(4,371,840)	-	-	-	-
(214,902)	(2,198,946)	423,950	(1,989,899)	Net Cash Provided by (Used in) Operating Activities	(214,902)	(2,198,946)	423,950	(1,989,899)		(214,902)	(2,198,946)	423,950	(1,989,899)	3,566,034	2,876,380	19,835,199	26,277,613
-	-	-	-	Cash Flows From Financing Activities				-	-	-	-	-	-	-	-	-	-
-	-	-	-	Lease Payments to City	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-
(11,006)	(14,766)	(5,348)	(31,119)	Proceeds New Borrowing	(11,006)	(14,766)	(5,348)	(31,119)	(1,466,582)	(206,346)	(14,956,576)	(16,629,504)	(1,466,582)	(206,346)	(14,956,576)	(16,629,504)	
(29,915)	(40,871)	-	(70,786)	Interest Payments	(29,915)	(40,871)	-	(70,786)	(1,725,120)	(478,130)	-	(2,203,250)	(1,725,120)	(478,130)	-	(2,203,250)	
(40,920)	(55,637)	(5,348)	(101,905)	Principal Payments	(40,920)	(55,637)	(5,348)	(101,905)	(3,191,702)	(684,476)	(14,956,576)	(18,832,754)	(3,191,702)	(684,476)	(14,956,576)	(18,832,754)	
(81,841)	(111,274)	(10,696)	(203,811)	Net Cash Provided by (Used in) Financing Activities	(81,841)	(111,274)	(10,696)	(203,811)	(6,383,404)	(1,368,952)	(29,913,152)	(37,665,508)	(6,383,404)	(1,368,952)	(29,913,152)	(37,665,508)	
-	-	-	-	Cash Flows from Capital and Related Activities				-	-	-	-	-	1,645,000	1,645,000	-	-	1,645,000
(5,131)	-	-	(5,131)	Non-Operating Revenues	(5,131)	-	-	(5,131)	Project Reimbursement	(5,131)	-	-	(5,131)	-	-	(516,200)	(516,200)
(77,705)	(72,145)	(79,942)	(229,792)	Non-Operating Expenses	(77,705)	(72,145)	(79,942)	(229,792)	(10,210,540)	(9,619,500)	(4,845,000)	(24,675,040)	(10,210,540)	(9,619,500)	(4,845,000)	(24,675,040)	
(68,041)	(43,973)	(73,669)	(185,683)	Capital Expenditures	(68,041)	(43,973)	(73,669)	(185,683)	(9,467,540)	(8,793,500)	(3,151,200)	(21,412,240)	(9,467,540)	(8,793,500)	(3,151,200)	(21,412,240)	
(150,877)	(116,118)	(153,611)	(420,606)	Net Cash Provided By (Used In) Capital and Related Activities	(150,877)	(116,118)	(153,611)	(420,606)	(19,678,080)	(18,413,000)	(6,867,400)	(44,958,480)	(19,678,080)	(18,413,000)	(6,867,400)	(44,958,480)	
-	-	-	-	Cash Flows From Investing Activities				-	-	-	-	-	-	-	-	-	-
12,344	25,087	-	37,431	Investments Converting To Cash	12,344	25,087	-	37,431	144,000	75,000	400,000	619,000	144,000	75,000	400,000	619,000	
707,344	1,779,705	-	2,487,049	Purchased Investments	707,344	1,779,705	-	2,487,049	6,714,850	3,575,000	400,000	10,689,850	6,714,850	3,575,000	400,000	10,689,850	
719,689	1,804,792	-	2,524,481	Interest Income	719,689	1,804,792	-	2,524,481	6,858,850	3,650,000	800,000	11,308,850	6,858,850	3,650,000	800,000	11,308,850	
719,689	1,804,792	-	2,524,481	Net Cash Provided By (Used In) Investing Activities	719,689	1,804,792	-	2,524,481	6,858,850	3,650,000	800,000	11,308,850	6,858,850	3,650,000	800,000	11,308,850	
272,069	(621,546)	259,643	(89,835)	FUND NET CASH FLOWS	272,069	(621,546)	259,643	(89,835)	(15,636,600)	(13,255,572)	(16,145,353)	(45,037,525)	(15,636,600)	(13,255,572)	(16,145,353)	(45,037,525)	
DEBT SERVICE RATIO				DEBT SERVICE RATIO				DEBT SERVICE RATIO				DEBT SERVICE RATIO					
452,035	401,824	1,572,978	2,426,838	Total Cash Available For Debt Service	452,035	401,824	1,572,978	2,426,838	4,453,034	3,777,380	20,421,285	28,651,699	4,453,034	3,777,380	20,421,285	28,651,699	
265,975	55,637	1,246,381	1,567,993	Debt Service	265,975	55,637	1,246,381	1,567,993	3,191,702	684,476	14,956,576	18,832,754	3,191,702	684,476	14,956,576	18,832,754	
1.70	7.22	1.26	1.55	DSCR	1.70	7.22	1.26	1.55	1.40	5.52	1.37	1.52	1.40	5.52	1.37	1.52	

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
JANUARY 2019

MONTH					JANUARY 2019					YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
Operating Revenues					Operating Revenues					Operating Revenues					Operating Revenues				
823,352	814,381	783,082	8,971	40,270	Charges For Services	823,352	814,381	783,082	8,971	40,270	9,772,570	9,772,570	9,089,776	-	682,794				
10,495	7,322	-	3,173	10,495	Rent	10,495	7,322	-	3,173	10,495	87,860	87,860	91,546	-	(3,686)				
4,369	10,763	2,501	(6,394)	1,868	Other Income	4,369	10,763	2,501	(6,394)	1,868	129,158	129,158	113,101	-	16,057				
838,216	832,466	785,583	5,750	52,633	Total Operating Revenues	838,216	832,466	785,583	5,750	52,633	9,989,588	9,989,588	9,294,423	-	695,165				
Operating Expenses					Operating Expenses					Operating Expenses					Operating Expenses				
84,162	85,078	94,133	916	9,972	Salaries and Wages	84,162	85,078	94,133	916	9,972	1,020,940	1,020,940	1,035,186	-	14,246				
116,253	116,663	115,771	410	(482)	General and Administrative	116,253	116,663	115,771	410	(482)	1,399,959	1,399,959	1,258,634	-	(141,325)				
33,960	49,396	46,612	15,436	12,652	Utilities	33,960	49,396	46,612	15,436	12,652	592,750	592,750	437,255	-	(155,495)				
11,166	42,048	13,158	30,882	1,992	Materials and Supplies	11,166	42,048	13,158	30,882	1,992	504,580	504,580	294,619	-	(209,961)				
167,780	242,110	134,512	74,330	(33,267)	Miscellaneous Services	167,780	242,110	134,512	74,330	(33,267)	2,905,325	2,905,325	2,771,668	-	(133,657)				
-	-	-	-	-	Treatment & Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
229,166	229,167	245,832	1	16,666	Depreciation and Amortization	229,166	229,167	245,832	1	16,666	2,750,000	2,750,000	2,949,984	-	199,984				
642,487	764,462	650,018	121,975	7,532	Total Operating Expenses	642,487	764,462	650,018	121,975	7,532	9,173,554	9,173,554	8,747,345	-	(426,209)				
195,730	68,004	135,565	127,726	60,165	Operating Income	195,730	68,004	135,565	127,726	60,165	816,034	816,034	547,078	-	268,956				
Non-Operating Revenues (Expenses)					Non-Operating Revenues (Expenses)					Non-Operating Revenues (Expenses)					Non-Operating Revenues (Expenses)				
6,655	38,917	14,030	(32,262)	(7,375)	Tapping and Capital Recovery fees	6,655	38,917	14,030	(32,262)	(7,375)	467,000	467,000	221,405	-	245,595				
4,055	9,000	4,987	(4,945)	(932)	Meter Sales	4,055	9,000	4,987	(4,945)	(932)	108,000	108,000	85,259	-	22,741				
935	12,000	2,500	(11,065)	(1,565)	Inspection and Plan Reviews	935	12,000	2,500	(11,065)	(1,565)	144,000	144,000	180,579	-	(36,579)				
-	-	-	-	-	Project Reimbursements	-	-	-	-	-	-	-	(0)	-	0				
12,344	12,000	23,381	344	(11,037)	Interest Income	12,344	12,000	23,381	344	(11,037)	144,000	144,000	222,022	-	(78,022)				
3,150	2,000	2,910	1,150	240	Other Income	3,150	2,000	2,910	1,150	240	24,000	24,000	30,205	-	(6,205)				
(136,384)	(122,215)	(89,449)	(14,169)	(46,935)	Interest Expense	(136,384)	(122,215)	(89,449)	(14,169)	(46,935)	(1,466,582)	(1,466,582)	(1,334,604)	-	(131,978)				
(5,131)	-	-	(5,131)	(5,131)	Other Expense	(5,131)	-	-	(5,131)	(5,131)	-	-	(3,152)	-	3,152				
(114,375)	(48,298)	(41,641)	(66,077)	(72,734)	Total Non-Operating Revenues (Expenses)	(114,375)	(48,298)	(41,641)	(66,077)	(72,734)	(579,582)	(579,582)	(598,286)	-	18,704				
81,355	19,706	93,923	61,649	(12,569)	Net Income Before Capital Contributions	81,355	19,706	93,923	61,649	(12,569)	236,452	236,452	(51,208)	-	287,660				
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81,355	19,706	93,923	61,649	(12,569)	NET INCOME	81,355	19,706	93,923	61,649	(12,569)	236,452	236,452	(51,208)	-	287,660				

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
JANUARY 2019

MONTH					JANUARY 2019					YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
Cash Flows From Operating Activities																			
838,216	832,466	785,583	5,750	52,633	Operating Revenues	838,216	832,466	785,583	5,750	52,633	9,989,588	9,989,588	9,294,423	-	695,165				
(413,321)	(535,295)	(404,186)	121,974	(9,134)	Operating Expenses (ex D&A)	(413,321)	(535,295)	(404,186)	121,974	(9,134)	(6,423,554)	(6,423,554)	(5,797,361)	-	(626,193)				
(639,798)	-	(2,785,744)	(639,798)	2,145,946	Non-Cash Working Capital Changes	(639,798)	-	(2,785,744)	(639,798)	2,145,946	-	-	(240,756)	-	240,756				
(214,902)	297,171	(2,404,347)	(512,073)	2,189,445	Net Cash Provided by (Used in) Operating Activities	(214,902)	297,171	(2,404,347)	(512,073)	2,189,445	3,566,034	3,566,034	3,256,306	-	309,728				
Cash Flows From Financing Activities																			
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(11,006)	(122,215)	(89,449)	111,209	78,444	Interest Payments	(11,006)	(122,215)	(89,449)	111,209	78,444	(1,466,582)	(1,466,582)	(1,508,149)	-	41,567				
(29,915)	(143,760)	(139,144)	113,845	109,229	Principal Payments	(29,915)	(143,760)	(139,144)	113,845	109,229	(1,725,120)	(1,725,120)	(2,076,353)	-	351,233				
(40,920)	(265,975)	(228,593)	225,055	187,672	Net Cash Provided by (Used in) Financing Activities	(40,920)	(265,975)	(228,593)	225,055	187,672	(3,191,702)	(3,191,702)	(3,584,502)	-	392,800				
Cash Flows from Capital and Related Activities																			
14,795	61,917	24,427	(47,122)	(9,632)	Non-Operating Revenues	14,795	61,917	24,427	(47,122)	(9,632)	743,000	743,000	517,448	-	225,552				
-	-	-	-	-	Project Reimbursement	-	-	-	-	-	-	-	(0)	-	0				
(5,131)	-	-	(5,131)	(5,131)	Non-Operating Expenses	(5,131)	-	-	(5,131)	(5,131)	-	-	5,089	-	(5,089)				
(77,705)	(850,878)	(33,600)	773,173	(44,105)	Capital Expenditures	(77,705)	(850,878)	(33,600)	773,173	(44,105)	(10,210,540)	(10,210,540)	(5,348,970)	-	(4,861,570)				
(68,041)	(788,961)	(9,173)	720,920	(58,868)	Net Cash Provided By (Used In) Capital and Related Activities	(68,041)	(788,961)	(9,173)	720,920	(58,868)	(9,467,540)	(9,467,540)	(4,826,433)	-	(4,641,107)				
Cash Flows From Investing Activities																			
695,000	547,571	2,022,010	147,429	(1,327,010)	Investments Converting To Cash	695,000	547,571	2,022,010	147,429	(1,327,010)	6,570,850	6,570,850	17,125,196	-	(10,554,346)				
-	-	-	-	-	Purchased Investments	-	-	-	-	-	-	-	(7,774,021)	-	7,774,021				
12,344	12,000	23,381	344	(11,037)	Interest Income	12,344	12,000	23,381	344	(11,037)	144,000	144,000	222,022	-	(78,022)				
707,344	559,571	2,045,391	147,773	(1,338,047)	Net Cash Provided By (Used In) Investing Activities	707,344	559,571	2,045,391	147,773	(1,338,047)	6,714,850	6,714,850	9,573,197	-	(2,858,347)				
383,481	(198,194)	(596,722)	581,675	980,203	FUND NET CASH FLOWS	383,481	(198,194)	(596,722)	581,675	980,203	(2,378,358)	(2,378,358)	4,418,568	-	(6,796,926)				
DEBT SERVICE RATIO																			
452,035	371,088	429,205	80,947	22,831	Total Cash Available For Debt Service	452,035	371,088	429,205	80,947	22,831	4,453,034	4,453,034	4,236,532	-	216,502				
265,975	265,975	228,593	-	37,382	Debt Service	265,975	265,975	228,593	-	37,382	3,191,702	3,191,702	3,584,502	-	(392,800)				
1.70	1.40	1.88	0.30	(0.18)	DSCR	1.70	1.40	1.88	0.30	(0.18)	1.40	1.40	1.18	-	0.21				

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
JANUARY 2019

FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	823,352	814,381	8,971	
Rent	10,495	7,322	3,173	
Other Income	4,369	10,763	(6,394)	
Total Operating Revenues	838,216	832,466	5,750	No major variance
Operating Expenses				
Salaries and Wages	84,162	85,078	916	
General and Administrative	116,253	116,663	410	
Utilities	33,960	49,396	15,436	
Materials and Supplies	11,166	42,048	30,882	Starting slow on spending for the year
Miscellaneous Services	167,780	242,110	74,330	Starting slow on spending for the year
Treatment & Transportation	-	-	-	
Depreciation and Amortization	229,166	229,167	1	
Total Operating Expenses	642,487	764,462	121,975	
Operating Income	195,730	68,004	127,726	
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	6,655	38,917	(32,262)	Lower tapping & recovery fees
Meter Sales	4,055	9,000	(4,945)	
Inspection and Plan Reviews	935	12,000	(11,065)	
Project Reimbursements	-	-	-	
Interest Income	12,344	12,000	344	
Other Income	3,150	2,000	1,150	
Interest Expense	(136,384)	(122,215)	(14,169)	
Other Expense	(5,131)	-	(5,131)	
Total Non-Operating Revenues (Expenses)	(114,375)	(48,298)	(66,077)	
Net Income Before Capital Contributions	81,355	19,706	61,649	
Capital Contributions	-	-	-	
NET INCOME	81,355	19,706	61,649	Higher operating income from higher revenues and lower expenses

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	838,216	832,466	5,750	
Operating Expenses (ex D&A)	(413,321)	(535,295)	121,974	
Non-Cash Working Capital Changes	(639,798)	-	(639,798)	Unfavorable working capital movements not forecast
Net Cash Provided by (Used in) Operating Activities	(214,902)	297,171	(512,073)	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(11,006)	(122,215)	111,209	Timing issue
Principal Payments	(29,915)	(143,760)	113,845	Timing issue
Net Cash Provided by (Used in) Financing Activities	(40,920)	(265,975)	225,055	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	14,795	61,917	(47,122)	
Project Reimbursement	-	-	-	
Non-Operating Expenses	(5,131)	-	(5,131)	
Capital Expenditures	(77,705)	(850,878)	773,173	Timing issue
Net Cash Provided By (Used In) Capital and Related Activities	(68,041)	(788,961)	720,920	
Cash Flows From Investing Activities				
Investments Converting To Cash	695,000	547,571	147,429	Converting invested balances
Purchased Investments	-	-	-	
Interest Income	12,344	12,000	344	
Net Cash Provided By (Used In) Investing Activities	707,344	559,571	147,773	
FUND NET CASH FLOWS	383,481	(198,194)	581,675	Lower capex and higher cash from converted investments

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
 JANUARY 2019

MONTH					JANUARY 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
					Operating Revenues															
1,254,771	1,249,236	1,095,976	5,535	158,795	Charges For Services					1,254,771	1,249,236	1,095,976	5,535	158,795	14,905,873	14,905,873	16,777,260	-	(1,871,387)	
-	-	-	-	-	Rent					-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Other Income					-	-	-	-	-	-	-	-	-	-	-
<u>1,254,771</u>	<u>1,249,236</u>	<u>1,095,976</u>	<u>5,535</u>	<u>158,795</u>	Total Operating Revenues					<u>1,254,771</u>	<u>1,249,236</u>	<u>1,095,976</u>	<u>5,535</u>	<u>158,795</u>	<u>14,905,873</u>	<u>14,905,873</u>	<u>16,777,260</u>	-	<u>(1,871,387)</u>	
					Operating Expenses															
30,428	35,008	32,879	4,580	2,451	Salaries and Wages					30,428	35,008	32,879	4,580	2,451	420,095	420,095	460,904	-	40,809	
70,394	64,531	35,053	(5,863)	(35,341)	General and Administrative					70,394	64,531	35,053	(5,863)	(35,341)	474,363	474,363	490,478	-	16,115	
23,746	28,170	23,038	4,424	(708)	Utilities					23,746	28,170	23,038	4,424	(708)	338,035	338,035	290,197	-	(47,838)	
5,535	38,278	3,644	32,743	(1,891)	Materials and Supplies					5,535	38,278	3,644	32,743	(1,891)	459,324	459,324	265,176	-	(194,148)	
576,103	600,676	490,699	24,573	(85,404)	Miscellaneous Services					576,103	600,676	490,699	24,573	(85,404)	7,688,121	7,688,121	7,549,847	-	(138,274)	
200,000	220,796	127,810	20,796	(72,190)	Treatment & Transportation					200,000	220,796	127,810	20,796	(72,190)	2,649,555	2,649,555	4,519,146	-	1,869,591	
383,527	378,397	397,865	(5,130)	14,338	Depreciation and Amortization					383,527	378,397	397,865	(5,130)	14,338	4,540,765	4,540,765	4,774,380	-	233,615	
<u>1,289,733</u>	<u>1,365,856</u>	<u>1,110,988</u>	<u>76,123</u>	<u>(178,745)</u>	Total Operating Expenses					<u>1,289,733</u>	<u>1,365,856</u>	<u>1,110,988</u>	<u>76,123</u>	<u>(178,745)</u>	<u>16,570,258</u>	<u>16,570,258</u>	<u>18,350,129</u>	-	<u>1,779,871</u>	
<u>(34,962)</u>	<u>(116,620)</u>	<u>(15,012)</u>	<u>81,658</u>	<u>(19,950)</u>	Operating Income					<u>(34,962)</u>	<u>(116,620)</u>	<u>(15,012)</u>	<u>81,658</u>	<u>(19,950)</u>	<u>(1,664,385)</u>	<u>(1,664,385)</u>	<u>(1,572,870)</u>	-	<u>(91,515)</u>	
					Non-Operating Revenues (Expenses)															
16,539	66,667	48,202	(50,128)	(31,663)	Tapping and Capital Recovery fees					16,539	66,667	48,202	(50,128)	(31,663)	800,000	800,000	902,732	-	(102,732)	
-	-	-	-	-	Meter Sales					-	-	-	-	-	-	-	-	-	-	-
-	2,083	-	(2,083)	-	Inspection and Plan Reviews					-	2,083	-	(2,083)	-	25,000	25,000	36,898	-	(11,898)	
-	-	-	-	-	Project Reimbursements					-	-	-	-	-	-	-	-	-	-	-
25,087	6,250	247	18,837	24,840	Interest Income					25,087	6,250	247	18,837	24,840	75,000	75,000	219,054	-	(144,054)	
11,633	83	30	11,550	11,603	Other Income					11,633	83	30	11,550	11,603	1,000	1,000	1,565	-	(565)	
(14,178)	(17,196)	(17,367)	3,018	3,189	Interest Expense					(14,178)	(17,196)	(17,367)	3,018	3,189	(206,346)	(206,346)	(197,000)	-	(9,346)	
(1,872)	-	-	(1,872)	(1,872)	Other Expense					(1,872)	-	-	(1,872)	(1,872)	-	-	(48,452)	-	48,452	
<u>37,209</u>	<u>57,887</u>	<u>31,113</u>	<u>(20,678)</u>	<u>6,096</u>	Total Non-Operating Revenues (Expenses)					<u>37,209</u>	<u>57,887</u>	<u>31,113</u>	<u>(20,678)</u>	<u>6,096</u>	<u>694,654</u>	<u>694,654</u>	<u>914,797</u>	-	<u>(220,143)</u>	
2,247	(58,733)	16,101	60,980	(13,854)	Net Income Before Capital Contributions					2,247	(58,733)	16,101	60,980	(13,854)	(969,731)	(969,731)	(658,072)	-	(311,659)	
-	-	-	-	-	Capital Contributions					-	-	-	-	-	-	-	-	-	-	-
<u>2,247</u>	<u>(58,733)</u>	<u>16,101</u>	<u>60,980</u>	<u>(13,854)</u>	NET INCOME					<u>2,247</u>	<u>(58,733)</u>	<u>16,101</u>	<u>60,980</u>	<u>(13,854)</u>	<u>(969,731)</u>	<u>(969,731)</u>	<u>(658,072)</u>	-	<u>(311,659)</u>	

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
JANUARY 2019

MONTH					JANUARY 2019					YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
					Cash Flows From Operating Activities														
1,254,771	1,249,236	1,095,976	5,535	158,795	Operating Revenues	1,254,771	1,249,236	1,095,976	5,535	158,795	14,905,873	14,905,873	16,777,260	-	(1,871,387)				
(906,206)	(987,459)	(713,123)	81,253	(193,083)	Operating Expenses (ex D&A)	(906,206)	(987,459)	(713,123)	81,253	(193,083)	(12,029,493)	(12,029,493)	(13,575,749)	-	1,546,256				
(2,547,511)	(2,500,000)	(766,559)	(47,511)	(1,780,952)	Non-Cash Working Capital Changes	(2,547,511)	(2,500,000)	(766,559)	(47,511)	(1,780,952)	-	-	76,879	-	(76,879)				
(2,198,946)	(2,238,223)	(383,706)	39,277	(1,815,240)	Net Cash Provided by (Used in) Operating Activities	(2,198,946)	(2,238,223)	(383,706)	39,277	(1,815,240)	2,876,380	2,876,380	3,278,389	-	(402,009)				
					Cash Flows From Financing Activities														
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(14,766)	(17,196)	(14,692)	2,430	(74)	Interest Payments	(14,766)	(17,196)	(14,692)	2,430	(74)	(206,346)	(206,346)	(171,690)	-	(34,656)				
(40,871)	(39,844)	(40,011)	(1,027)	(860)	Principal Payments	(40,871)	(39,844)	(40,011)	(1,027)	(860)	(478,130)	(478,130)	(499,265)	-	21,135				
(55,637)	(57,040)	(54,703)	1,403	(934)	Net Cash Provided by (Used in) Financing Activities	(55,637)	(57,040)	(54,703)	1,403	(934)	(684,476)	(684,476)	(670,956)	-	(13,520)				
					Cash Flows from Capital and Related Activities														
28,172	68,833	48,232	(40,661)	(20,060)	Non-Operating Revenues	28,172	68,833	48,232	(40,661)	(20,060)	826,000	826,000	941,195	-	(115,195)				
-	-	-	-	-	Project Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Non-Operating Expenses	-	-	-	-	-	-	-	4,585	-	(4,585)				
(72,145)	(101,625)	(27,197)	29,480	(44,948)	Capital Expenditures	(72,145)	(101,625)	(27,197)	29,480	(44,948)	(9,619,500)	(9,619,500)	(2,740,221)	-	(6,879,279)				
(43,973)	(32,792)	21,035	(11,181)	(65,008)	Net Cash Provided By (Used In) Capital and Related Activities	(43,973)	(32,792)	21,035	(11,181)	(65,008)	(8,793,500)	(8,793,500)	(1,794,442)	-	(6,999,058)				
					Cash Flows From Investing Activities														
1,754,618	1,750,000	980,000	4,618	774,618	Investments Converting To Cash	1,754,618	1,750,000	980,000	4,618	774,618	3,500,000	3,500,000	3,615,209	-	(115,209)				
-	-	-	-	-	Purchased Investments	-	-	-	-	-	-	-	(1,564,795)	-	1,564,795				
25,087	6,250	247	18,837	24,840	Interest Income	25,087	6,250	247	18,837	24,840	75,000	75,000	219,054	-	(144,054)				
1,779,705	1,756,250	980,247	23,455	799,458	Net Cash Provided By (Used In) Investing Activities	1,779,705	1,756,250	980,247	23,455	799,458	3,575,000	3,575,000	2,269,468	-	1,305,532				
(518,851)	(571,805)	562,874	52,954	(1,081,725)	FUND NET CASH FLOWS	(518,851)	(571,805)	562,874	52,954	(1,081,725)	(3,026,596)	(3,026,596)	3,082,460	-	(6,109,056)				
					DEBT SERVICE RATIO														
401,824	336,860	431,333	64,964	(29,509)	Total Cash Available For Debt Service	401,824	336,860	431,333	64,964	(29,509)	3,777,380	3,777,380	4,361,760	-	(584,380)				
55,637	57,040	54,703	(1,403)	934	Debt Service	55,637	57,040	54,703	(1,403)	934	684,476	684,476	670,956	-	13,520				
7.22	5.91	7.89	1.32	(0.66)	DSCR	7.22	5.91	7.89	1.32	(0.66)	5.52	5.52	6.50	-	(0.98)				

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
 JANUARY 2019

FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	1,254,771	1,249,236	5,535	
Rent	-	-	-	
Other Income	-	-	-	
Total Operating Revenues	<u>1,254,771</u>	<u>1,249,236</u>	<u>5,535</u>	No major variance
Operating Expenses				
Salaries and Wages	30,428	35,008	4,580	
General and Administrative	70,394	64,531	(5,863)	
Utilities	23,746	28,170	4,424	
Materials and Supplies	5,535	38,278	32,743	Slow to get spending started for the year
Miscellaneous Services	576,103	600,676	24,573	Slow to get spending started for the year
Treatment & Transportation	200,000	220,796	20,796	Slow to get spending started for the year
Depreciation and Amortization	383,527	378,397	(5,130)	
Total Operating Expenses	<u>1,289,733</u>	<u>1,365,856</u>	<u>76,123</u>	
Operating Income	<u>(34,962)</u>	<u>(116,620)</u>	<u>81,658</u>	
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	16,539	66,667	(50,128)	Lower Tapping Fees
Meter Sales	-	-	-	
Inspection and Plan Reviews	-	2,083	(2,083)	
Project Reimbursements	-	-	-	
Interest Income	25,087	6,250	18,837	Higher invested balances
Other Income	11,633	83	11,550	
Interest Expense	(14,178)	(17,196)	3,018	
Other Expense	(1,872)	-	(1,872)	
Total Non-Operating Revenues (Expenses)	<u>37,209</u>	<u>57,887</u>	<u>(20,678)</u>	
Net Income Before Capital Contributions	<u>2,247</u>	<u>(58,733)</u>	<u>60,980</u>	
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME	<u>2,247</u>	<u>(58,733)</u>	<u>60,980</u>	

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	1,254,771	1,249,236	5,535	
Operating Expenses (ex D&A)	(906,206)	(987,459)	81,253	
Non-Cash Working Capital Changes	(2,547,511)	(2,500,000)	(47,511)	Unfavorable working capital movement not forecasted
Net Cash Provided by (Used in) Operating Activities	<u>(2,198,946)</u>	<u>(2,238,223)</u>	<u>39,277</u>	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(14,766)	(17,196)	2,430	
Principal Payments	(40,871)	(39,844)	(1,027)	
Net Cash Provided by (Used in) Financing Activities	<u>(55,637)</u>	<u>(57,040)</u>	<u>1,403</u>	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	28,172	68,833	(40,661)	
Project Reimbursement	-	-	-	
Non-Operating Expenses	-	-	-	
Capital Expenditures	(72,145)	(101,625)	29,480	Timing Issue
Net Cash Provided By (Used In) Capital and Related Activities	<u>(43,973)</u>	<u>(32,792)</u>	<u>(11,181)</u>	
Cash Flows From Investing Activities				
Investments Converting To Cash	1,754,618	1,750,000	4,618	Coverted balances earlier
Purchased Investments	-	-	-	
Interest Income	25,087	6,250	18,837	
Net Cash Provided By (Used In) Investing Activities	<u>1,779,705</u>	<u>1,756,250</u>	<u>23,455</u>	
FUND NET CASH FLOWS	<u>(518,851)</u>	<u>(571,805)</u>	<u>52,954</u>	

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
JANUARY 2019

MONTH					JANUARY 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
					Operating Revenues															
2,851,362	2,835,185	2,775,964	16,177	75,398	Charges For Services					2,851,362	2,835,185	2,775,964	16,177	75,398	37,022,206	37,022,206	35,897,463	-	1,124,743	
-	-	-	-	-	Rent					-	-	-	-	-	-	-	-	-	-	-
14,646	27,309	41,759	(12,663)	(27,112)	Other Income					14,646	27,309	41,759	(12,663)	(27,112)	567,706	567,706	519,893	-	47,813	
2,866,008	2,862,494	2,817,722	3,514	48,286	Total Operating Revenues					2,866,008	2,862,494	2,817,722	3,514	48,286	37,589,912	37,589,912	36,417,356	-	1,172,556	
					Operating Expenses															
427,144	441,150	455,044	14,006	27,900	Salaries and Wages					427,144	441,150	455,044	14,006	27,900	5,653,796	5,653,796	5,410,578	-	(243,218)	
574,932	573,967	470,176	(965)	(104,756)	General and Administrative					574,932	573,967	470,176	(965)	(104,756)	6,407,601	6,407,601	6,623,682	-	216,081	
183,623	174,605	163,868	(9,018)	(19,755)	Utilities					183,623	174,605	163,868	(9,018)	(19,755)	2,095,255	2,095,255	1,985,067	-	(110,188)	
37,122	71,102	25,678	33,980	(11,444)	Materials and Supplies					37,122	71,102	25,678	33,980	(11,444)	1,597,216	1,597,216	1,196,225	-	(400,991)	
34,707	85,737	60,013	51,030	25,306	Miscellaneous Services					34,707	85,737	60,013	51,030	25,306	1,988,845	1,988,845	1,753,015	-	(235,830)	
-	1,000	-	1,000	-	Treatment & Transportation					-	1,000	-	1,000	-	12,000	12,000	9,827	-	(2,173)	
490,000	490,000	466,667	-	(23,333)	Depreciation and Amortization					490,000	490,000	466,667	-	(23,333)	5,880,000	5,880,000	5,600,000	-	(279,996)	
1,747,528	1,837,561	1,641,446	90,033	(106,082)	Total Operating Expenses					1,747,528	1,837,561	1,641,446	90,033	(106,082)	23,634,713	23,634,713	22,578,398	-	(1,056,315)	
1,118,481	1,024,933	1,176,276	93,548	(57,796)	Operating Income					1,118,481	1,024,933	1,176,276	93,548	(57,796)	13,955,199	13,955,199	13,838,958	-	116,241	
					Non-Operating Revenues (Expenses)															
-	-	-	-	-	Tapping and Capital Recovery fees					-	27,000	20,593	(27,000)	(20,593)	324,000	324,000	563,921	-	(239,921)	
2,028	1,000	-	1,028	2,028	Meter Sales					2,028	1,000	-	1,028	2,028	12,000	12,000	8,397	-	3,603	
-	17,250	2,295	(17,250)	(2,295)	Inspection and Plan Reviews					-	17,250	2,295	(17,250)	(2,295)	207,000	207,000	44,961	-	162,039	
-	-	-	-	-	Project Reimbursements					-	-	-	-	-	1,645,000	1,645,000	372,527	-	1,272,473	
-	33,333	22,524	(33,333)	(22,524)	Interest Income					-	33,333	22,524	(33,333)	(22,524)	400,000	400,000	1,047,648	-	(647,648)	
4,245	1,833	3,960	2,412	285	Other Income					4,245	1,833	3,960	2,412	285	22,000	22,000	47,662	-	(25,662)	
(1,560,584)	(1,579,715)	(1,402,734)	19,131	(157,850)	Interest Expense					(1,560,584)	(1,579,715)	(1,402,734)	19,131	(157,850)	(18,956,576)	(18,956,576)	(19,329,507)	-	372,931	
(17,139)	(22,083)	(90,309)	4,944	73,170	Other Expense					(17,139)	(22,083)	(90,309)	4,944	73,170	(1,645,000)	(1,645,000)	(2,604,496)	-	959,496	
(1,571,450)	(1,521,382)	(1,443,671)	(50,068)	(127,779)	Total Non-Operating Revenues (Expenses)					(1,571,450)	(1,521,382)	(1,443,671)	(50,068)	(127,779)	(17,991,576)	(17,991,576)	(19,848,886)	-	1,857,310	
(452,969)	(496,449)	(267,395)	43,480	(185,574)	Net Income Before Capital Contributions					(452,969)	(496,449)	(267,395)	43,480	(185,574)	(4,036,377)	(4,036,377)	(6,009,928)	-	1,973,551	
					Capital Contributions															
-	-	-	-	-						-	-	-	-	-	-	-	-	-	-	-
(452,969)	(496,449)	(267,395)	43,480	(185,574)	NET INCOME					(452,969)	(496,449)	(267,395)	43,480	(185,574)	(4,036,377)	(4,036,377)	(6,009,928)	-	1,973,551	

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
JANUARY 2019

MONTH					JANUARY 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
					Cash Flows From Operating Activities															
2,866,008	2,862,494	2,817,722	3,514	48,286	Operating Revenues	2,866,008	2,862,494	2,817,722	3,514	48,286	37,589,912	37,589,912	36,417,356	-	1,172,556					
(1,257,528)	(1,347,561)	(1,174,779)	90,033	(82,749)	Operating Expenses (ex D&A)	(1,257,528)	(1,347,561)	(1,174,779)	90,033	(82,749)	(17,754,713)	(17,754,713)	(16,978,394)	-	(776,319)					
(1,184,531)	(1,000,000)	(1,849,770)	(184,531)	665,239	Non-Cash Working Capital Changes	(1,184,531)	(1,000,000)	(1,849,770)	(184,531)	665,239	-	-	311,458	-	(311,458)					
423,950	514,933	(206,827)	(90,983)	630,776	Net Cash Provided by (Used in) Operating Activities	423,950	514,933	(206,827)	(90,983)	630,776	19,835,199	19,835,199	19,750,420	-	84,779					
					Cash Flows From Financing Activities															
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	18,735,000	-	(18,735,000)					
(5,348)	-	-	(5,348)	(5,348)	Interest Payments	(5,348)	-	-	(5,348)	(5,348)	(14,956,576)	(14,956,576)	(13,321,283)	-	(1,635,293)					
-	-	-	-	-	Principal Payments	-	-	-	-	-	-	-	(18,735,000)	-	18,735,000					
(5,348)	-	-	(5,348)	(5,348)	Net Cash Provided by (Used in) Financing Activities	(5,348)	-	-	(5,348)	(5,348)	(14,956,576)	(14,956,576)	(13,321,283)	-	(1,635,293)					
					Cash Flows from Capital and Related Activities															
6,273	47,083	26,848	(40,810)	(20,575)	Non-Operating Revenues	6,273	47,083	26,848	(40,810)	(20,575)	565,000	565,000	664,941	-	(99,941)					
-	-	-	-	-	Project Reimbursement	-	-	-	-	-	1,645,000	1,645,000	372,527	-	1,272,473					
-	-	-	-	-	Non-Operating Expenses	-	-	-	-	-	(516,200)	(516,200)	(511,560)	-	(4,640)					
(79,942)	(288,750)	(150,619)	208,808	70,677	Capital Expenditures	(79,942)	(288,750)	(150,619)	208,808	70,677	(4,845,000)	(4,845,000)	(8,094,916)	-	3,249,916					
(73,669)	(241,667)	(123,771)	167,998	50,102	Net Cash Provided By (Used In) Capital and Related Activities	(73,669)	(241,667)	(123,771)	167,998	50,102	(3,151,200)	(3,151,200)	(7,569,008)	-	4,417,808					
					Cash Flows From Investing Activities															
-	-	-	-	-	Investments Converting To Cash	-	-	-	-	-	-	-	4,000,000	-	(4,000,000)					
-	-	-	-	-	Purchased Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	33,333	22,524	(33,333)	(22,524)	Interest Income	-	33,333	22,524	(33,333)	(22,524)	400,000	400,000	1,047,648	-	(647,648)					
-	33,333	22,524	(33,333)	(22,524)	Net Cash Provided By (Used In) Investing Activities	-	33,333	22,524	(33,333)	(22,524)	400,000	400,000	5,047,648	-	(4,647,648)					
344,933	306,599	(308,074)	38,334	653,006	FUND NET CASH FLOWS	344,933	306,599	(308,074)	38,334	653,006	2,127,423	2,127,423	3,907,778	-	(1,780,355)					
					DEBT SERVICE RATIO															
1,572,978	1,563,773	1,649,685	9,205	(76,707)	Total Cash Available For Debt Service	1,572,978	1,563,773	1,649,685	9,205	(76,707)	20,421,285	20,421,285	20,696,843	-	(275,558)					
1,246,381	1,246,381	1,087,310	-	159,071	Debt Service	1,246,381	1,246,381	1,087,310	-	159,071	14,956,576	14,956,576	13,047,721	-	1,908,855					
1.26	1.25	1.52	0.01	(0.26)	DSCR	1.26	1.25	1.52	0.01	(0.26)	1.37	1.37	1.59	-	(0.22)					

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
JANUARY 2019

FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	2,851,362	2,835,185	16,177	
Rent	-	-	-	
Other Income	14,646	27,309	(12,663)	
Total Operating Revenues	<u>2,866,008</u>	<u>2,862,494</u>	<u>3,514</u>	No major variance
Operating Expenses				
Salaries and Wages	427,144	441,150	14,006	
General and Administrative	574,932	573,967	(965)	
Utilities	183,623	174,605	(9,018)	
Materials and Supplies	37,122	71,102	33,980	Slow start on buying for year
Miscellaneous Services	34,707	85,737	51,030	Slow start on buying for year
Treatment & Transportation	-	1,000	1,000	
Depreciation and Amortization	490,000	490,000	-	
Total Operating Expenses	<u>1,747,528</u>	<u>1,837,561</u>	<u>90,033</u>	
Operating Income	<u>1,118,481</u>	<u>1,024,933</u>	<u>93,548</u>	
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	-	27,000	(27,000)	
Meter Sales	2,028	1,000	1,028	
Inspection and Plan Reviews	-	17,250	(17,250)	
Project Reimbursements	-	-	-	
Interest Income	-	33,333	(33,333)	Timing Issue
Other Income	4,245	1,833	2,412	
Interest Expense	(1,560,584)	(1,579,715)	19,131	
Other Expense	(17,139)	(22,083)	4,944	
Total Non-Operating Revenues (Expenses)	<u>(1,571,450)</u>	<u>(1,521,382)</u>	<u>(50,068)</u>	
Net Income Before Capital Contributions	<u>(452,969)</u>	<u>(496,449)</u>	<u>43,480</u>	
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME	<u>(452,969)</u>	<u>(496,449)</u>	<u>43,480</u>	

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	2,866,008	2,862,494	3,514	
Operating Expenses (ex D&A)	(1,257,528)	(1,347,561)	90,033	
Non-Cash Working Capital Changes	(1,184,531)	(1,000,000)	(184,531)	Unfavorable working capital movement
Net Cash Provided by (Used in) Operating Activities	<u>423,950</u>	<u>514,933</u>	<u>(90,983)</u>	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(5,348)	-	(5,348)	
Principal Payments	-	-	-	
Net Cash Provided by (Used in) Financing Activities	<u>(5,348)</u>	<u>-</u>	<u>(5,348)</u>	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	6,273	47,083	(40,810)	
Project Reimbursement	-	-	-	
Non-Operating Expenses	-	-	-	
Capital Expenditures	(79,942)	(288,750)	208,808	Lower capex
Net Cash Provided By (Used In) Capital and Related Activities	<u>(73,669)</u>	<u>(241,667)</u>	<u>167,998</u>	
Cash Flows From Investing Activities				
Investments Converting To Cash	-	-	-	
Purchased Investments	-	-	-	
Interest Income	-	33,333	(33,333)	
Net Cash Provided By (Used In) Investing Activities	<u>-</u>	<u>33,333</u>	<u>(33,333)</u>	
FUND NET CASH FLOWS	<u>344,933</u>	<u>306,599</u>	<u>38,334</u>	

CASH & INVESTMENT SUMMARY
JANUARY 2019
YTD CHANGES IN CASH BALANCES

	Suburban Water	Suburban Wastewater	City Division
CURRENT MONTH			
CASH			
Operating	8,450,785.31	6,494,448.60	16,401,620.69
Capital	5,986,464.58	6,041,000.27	43,006.53
Restricted	1,567,251.24	337,593.19	35,792,625.86
Escrow	4,826,655.99	-	6,361.28
Total Cash	<u>20,831,157.12</u>	<u>12,873,042.06</u>	<u>52,243,614.36</u>
INVESTMENTS			
Operating	2,872,122.44	-	-
Capital	3,183,081.49	8,210,321.66	-
Restricted	25,521.88	-	3,940,640.00
Total Investments	<u>6,080,725.81</u>	<u>8,210,321.66</u>	<u>3,940,640.00</u>
TOTAL CASH & INVESTMENTS	<u>26,911,882.93</u>	<u>21,083,363.72</u>	<u>56,184,254.36</u>
BEGINNING OF YEAR			
CASH			
Operating	8,283,969.69	5,314,951.71	18,017,729.33
Capital	5,772,084.72	7,739,379.19	42,935.90
Restricted	1,564,965.39	337,562.23	34,521,520.50
Escrow	4,990,657.44	-	6,361.22
Total Cash	<u>20,611,677.24</u>	<u>13,391,893.13</u>	<u>52,588,546.95</u>
INVESTMENTS			
Operating	3,356,991.39	-	-
Capital	3,393,212.74	6,455,704.16	-
Restricted	25,521.88	-	3,940,640.00
Total Investments	<u>6,775,726.01</u>	<u>6,455,704.16</u>	<u>3,940,640.00</u>
TOTAL CASH & INVESTMENTS	<u>27,387,403.25</u>	<u>19,847,597.29</u>	<u>56,529,186.95</u>
YTD CHANGE IN BALANCES			
CASH			
Operating	166,815.62	1,179,496.89	(1,616,108.64)
Capital	214,379.86	(1,698,378.92)	70.63
Restricted	2,285.85	30.96	1,271,105.36
Escrow	(164,001.45)	-	0.06
Total Cash	<u>219,479.88</u>	<u>(518,851.07)</u>	<u>(344,932.59)</u>
INVESTMENTS			
Operating	(484,868.95)	-	-
Capital	(210,131.25)	1,754,617.50	-
Restricted	-	-	-
Total Investments	<u>(695,000.20)</u>	<u>1,754,617.50</u>	<u>-</u>
TOTAL CASH & INVESTMENTS	<u>(475,520.32)</u>	<u>1,235,766.43</u>	<u>(344,932.59)</u>
CASH WITHOUT ESCROW	<u>383,481.33</u>	<u>(518,851.07)</u>	<u>(344,932.65)</u>