

The top half of the page features a dark blue background with a large, light blue, rounded rectangular shape on the right side. The text is centered in white.

Lehigh County Authority Monthly Financial Report

AUGUST 2024

Summary

AUGUST 2024

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

MONTH		
Actual	Q2 FC	FC Var
194,780	221,880	(27,101)
(196,198)	(243,039)	46,841
2,350,790	1,227,528	1,123,262
2,349,372	1,206,370	1,143,002
456,132	769,439	(313,307)
448,098	138,507	309,591
4,024,422	1,873,573	2,150,849
4,928,652	2,781,519	2,147,134

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Total LCA

YEAR TO DATE		
Actual	Q2 FC	FC Var
1,981,995	1,510,102	471,893
(124,062)	(1,249,205)	1,125,143
10,038,826	5,575,642	4,463,184
11,896,759	5,836,539	6,060,220
4,436,253	4,810,418	(374,165)
(1,528,895)	(2,727,486)	1,198,591
64,969,568	56,888,415	8,081,153
67,876,926	58,971,346	8,905,580

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Suburban Water

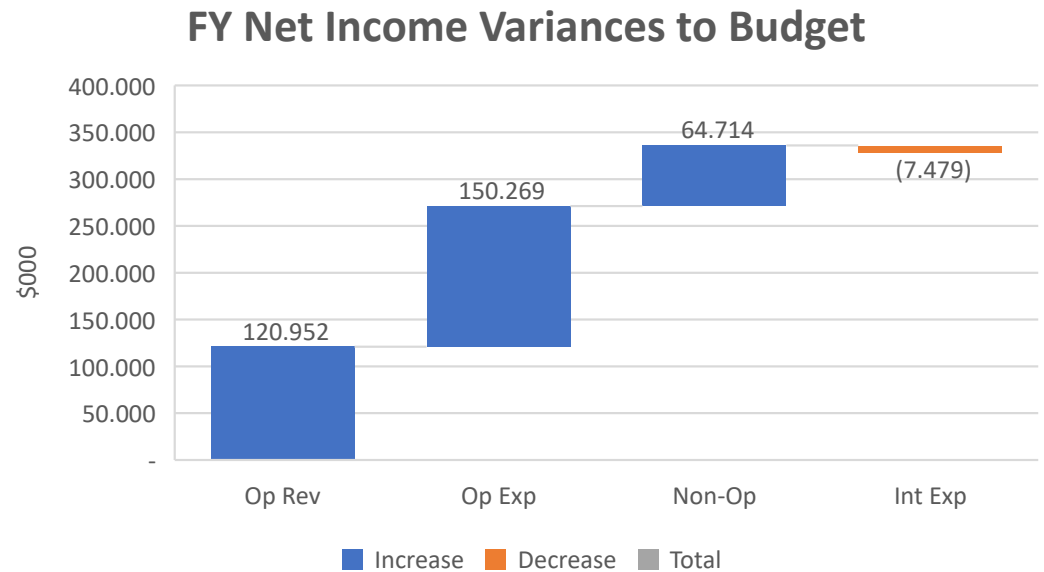
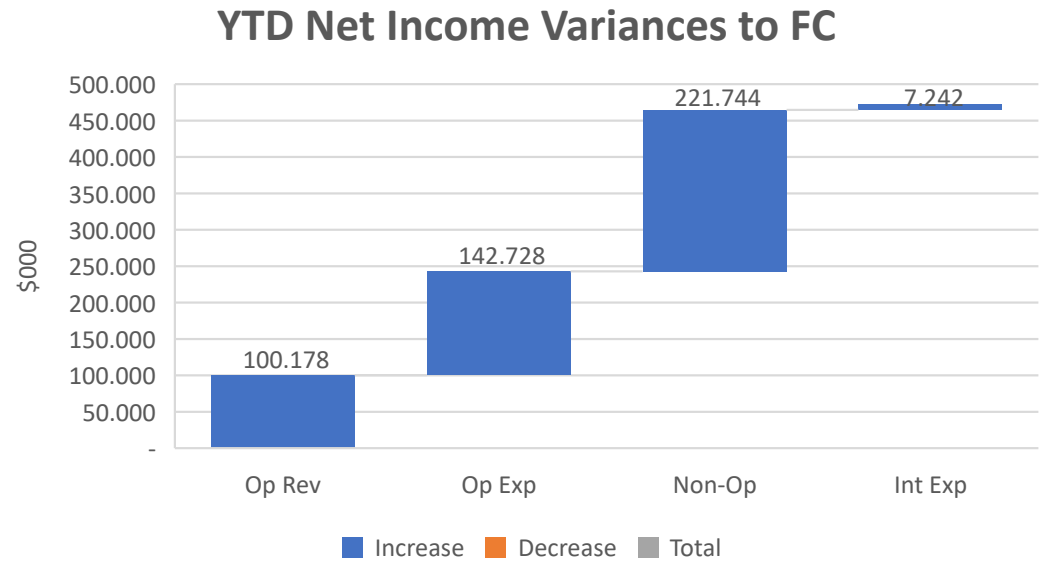
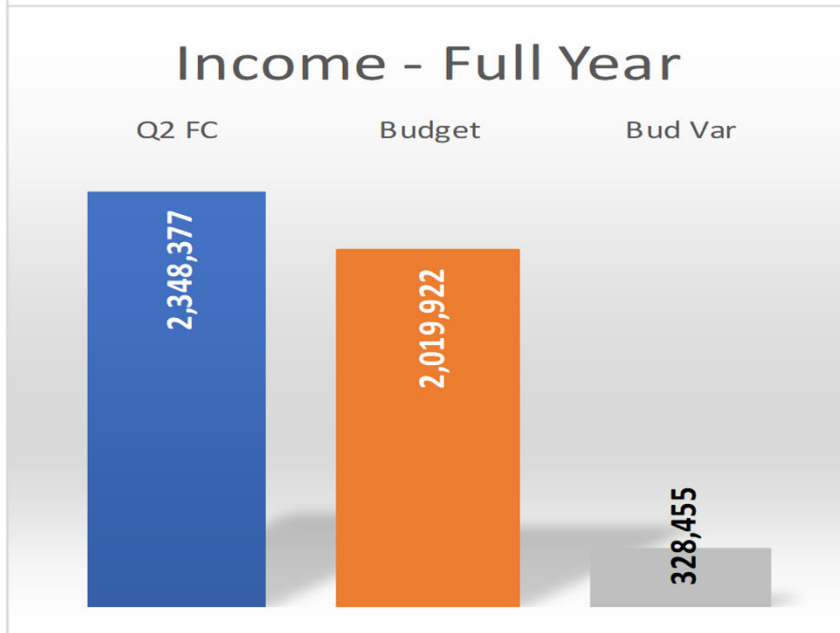
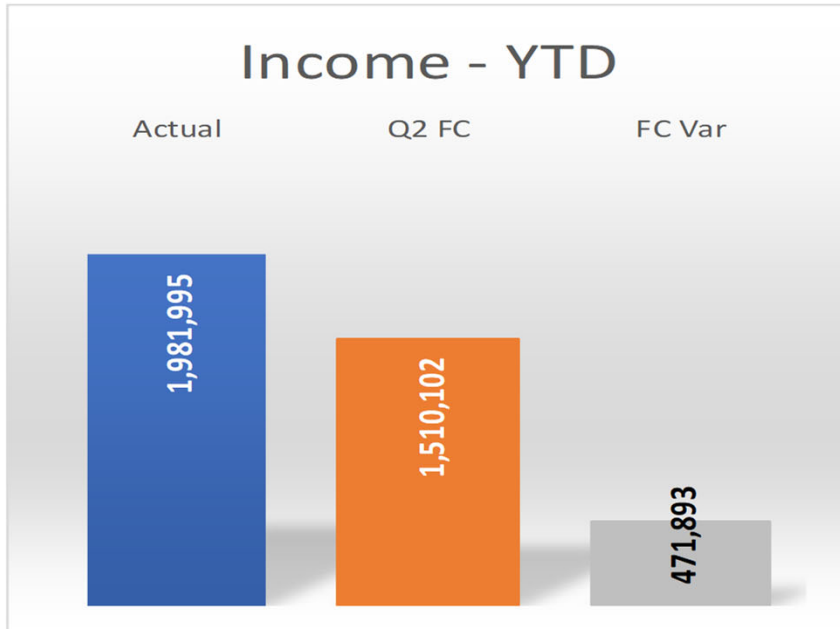
Suburban Wastewater

City Division

Total LCA

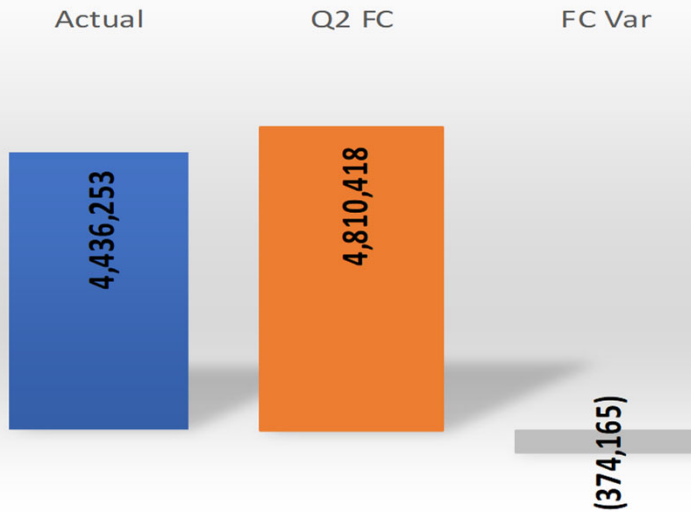
FULL YEAR		
Q2 FC	Budget	Bud Var
2,348,377	2,019,922	328,455
(1,461,583)	(1,632,719)	171,136
12,050,508	14,844,627	(2,794,119)
12,937,303	15,231,830	(2,294,527)
2,998,939	1,446,849	1,552,090
1,278,254	347,045	931,209
51,369,738	2,940,507	48,429,231
55,646,931	4,734,400	50,912,531

Suburban Water

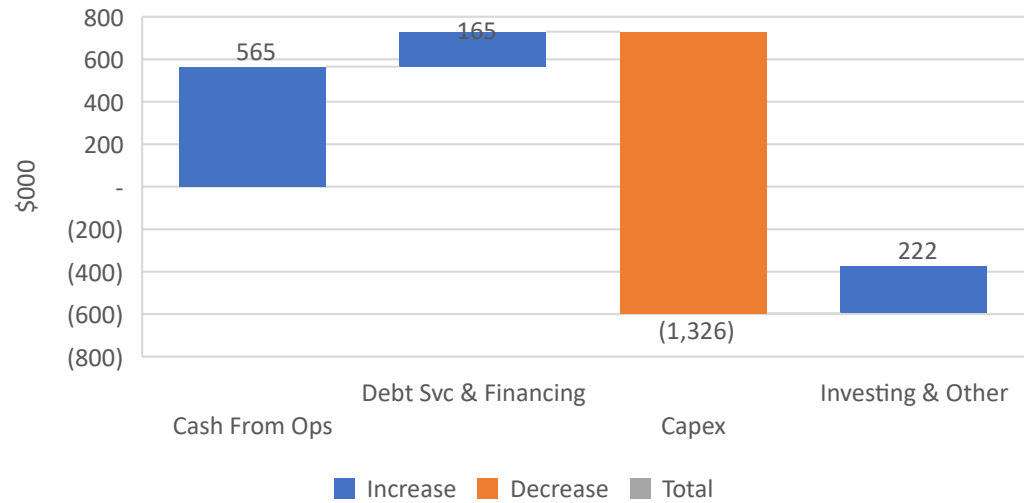


Suburban Water

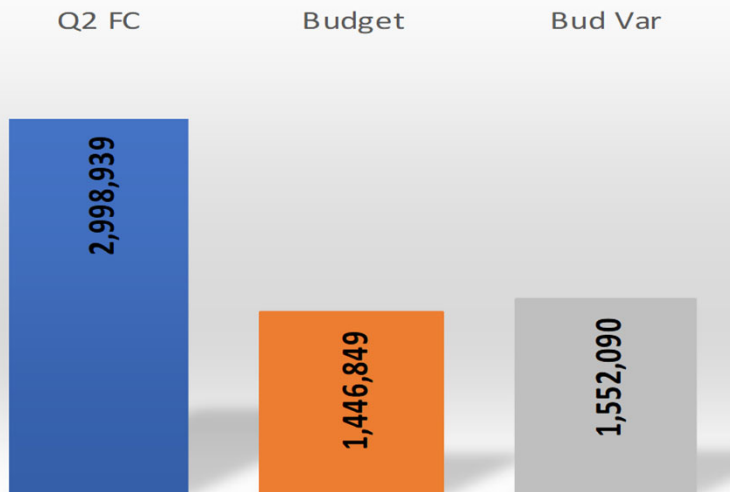
Cash Flows - YTD



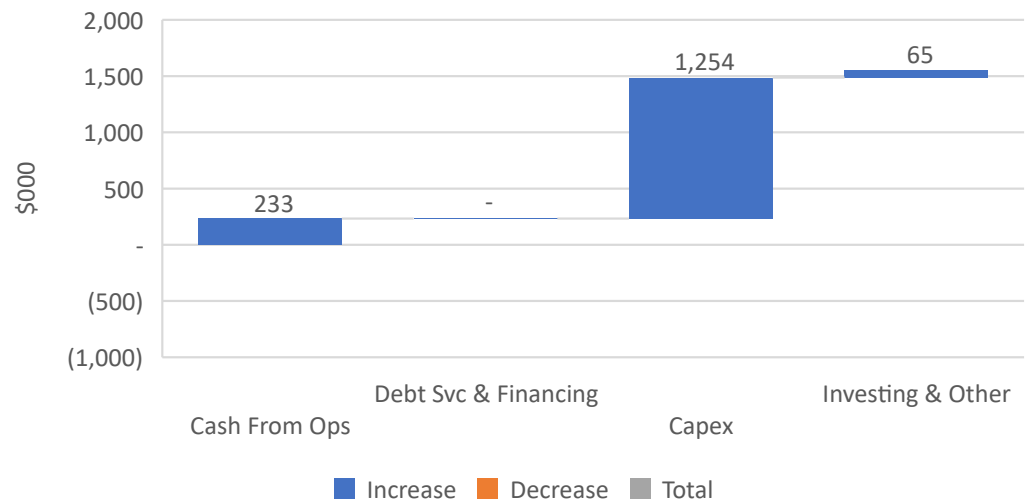
YTD Cash Flow Variances to FC



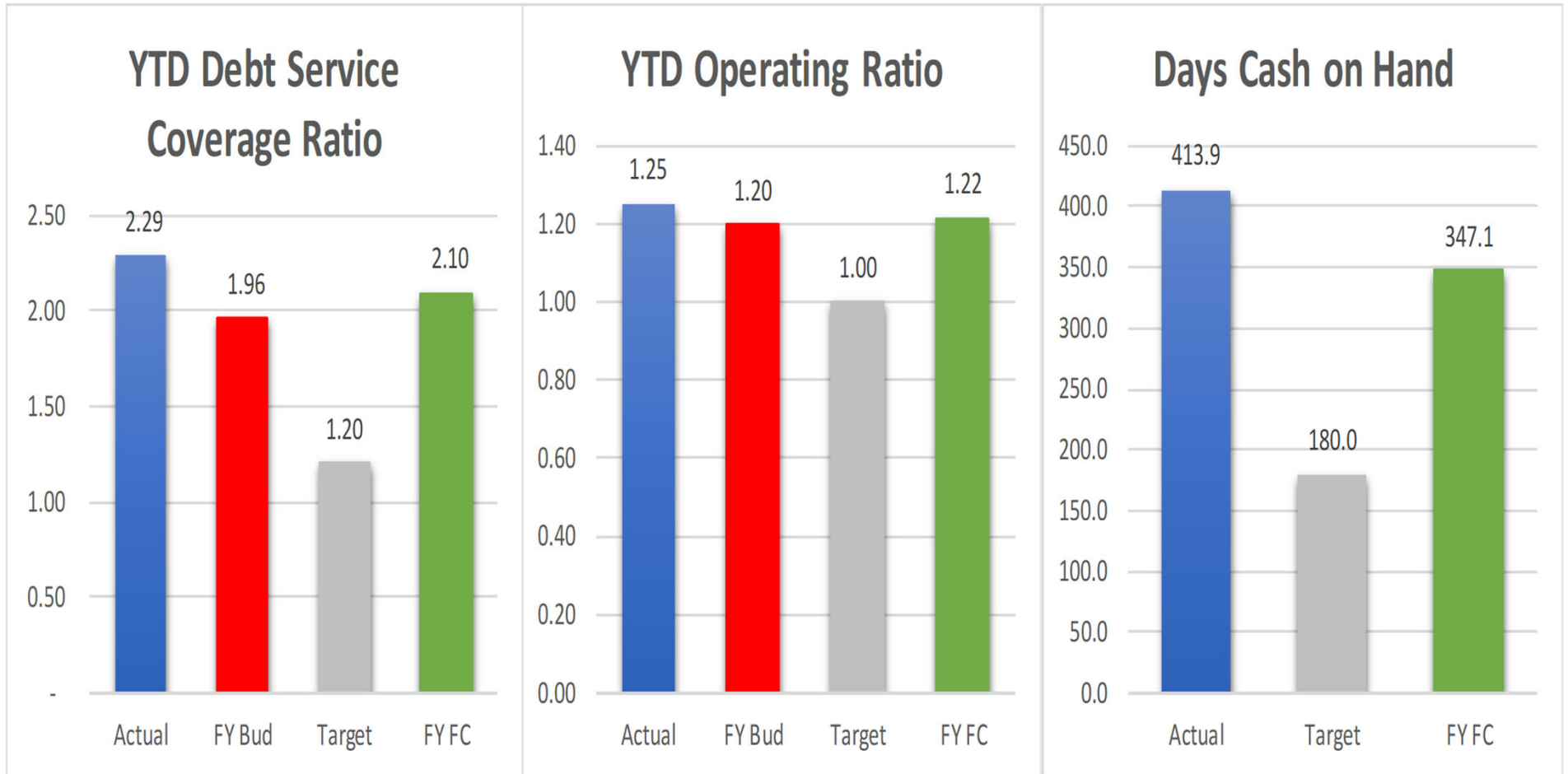
Cash Flows - Full Year



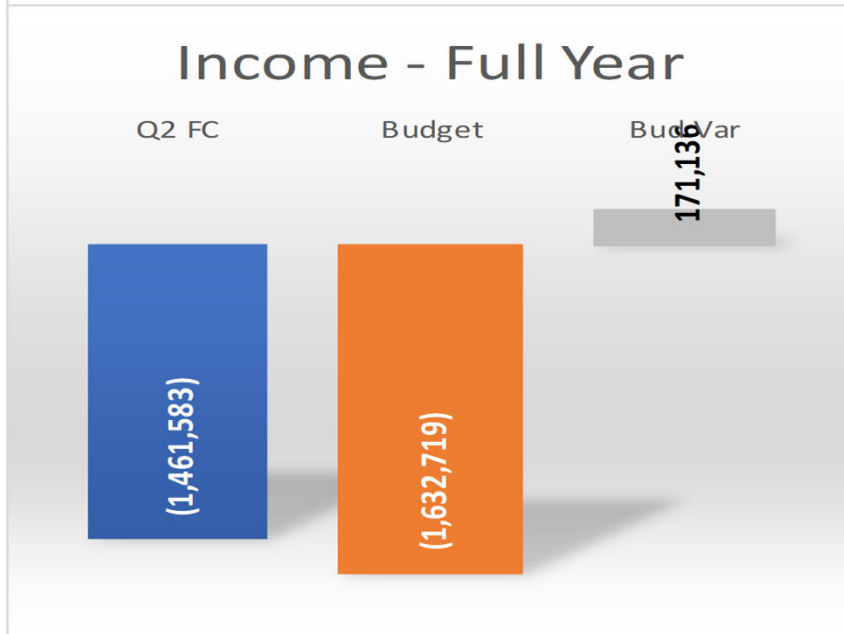
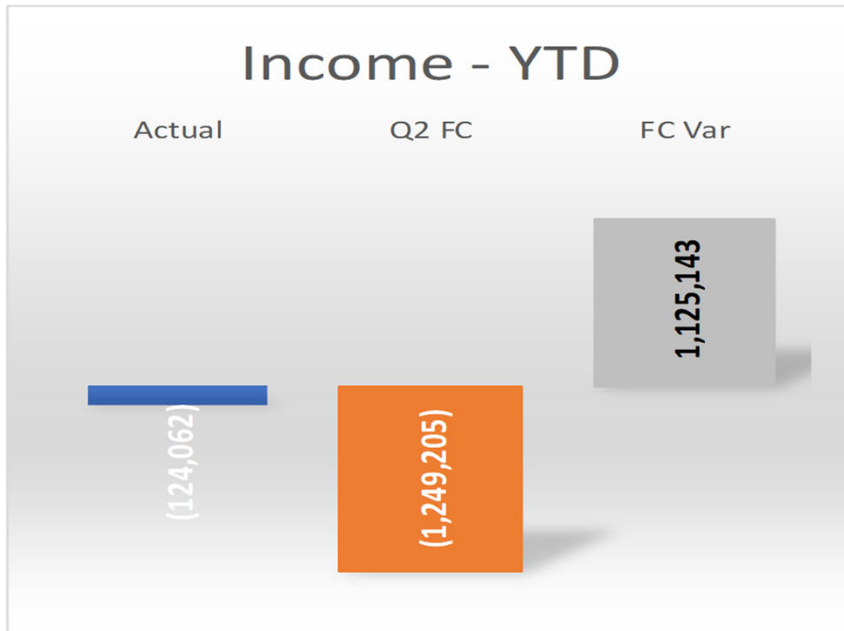
FY Cash Flow Variances to Budget



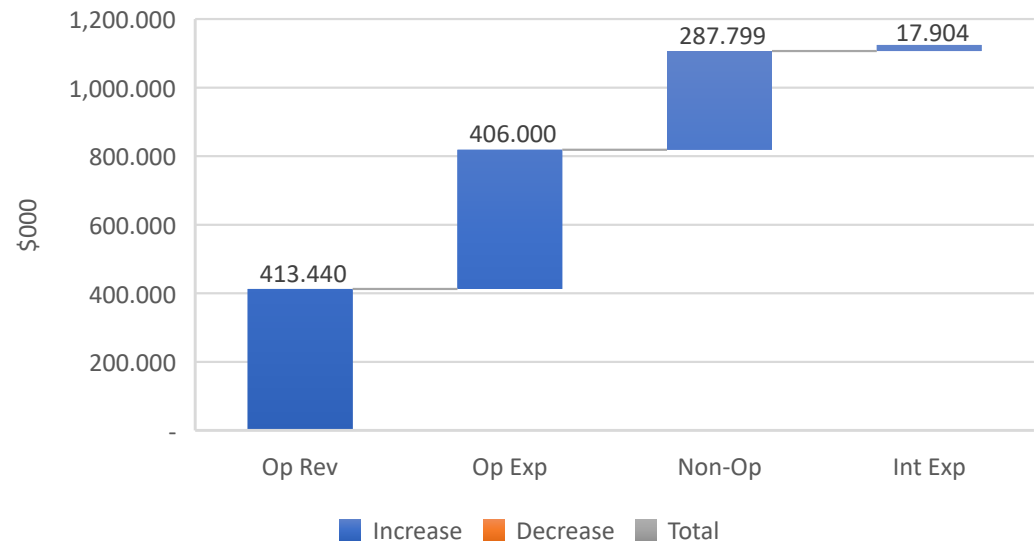
Suburban Water



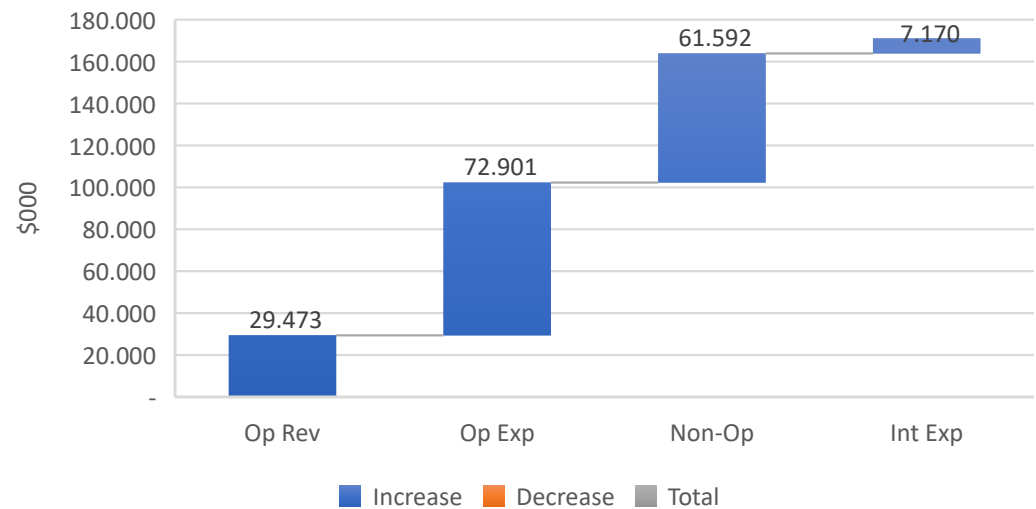
Suburban Wastewater



YTD Net Income Variances to FC

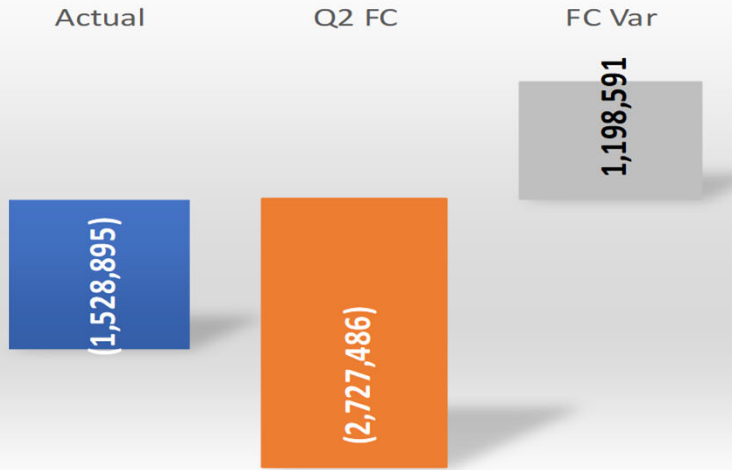


FY Net Income Variances to Budget

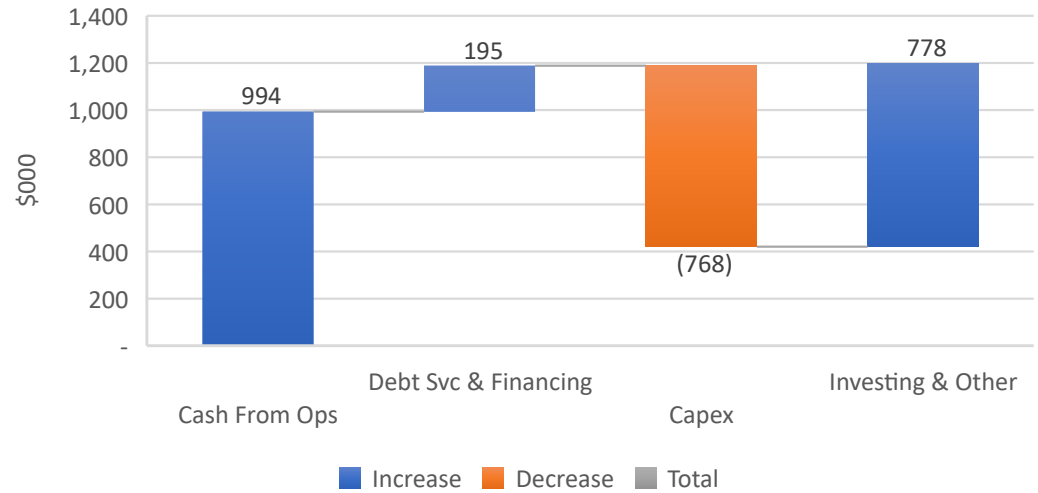


Suburban Wastewater

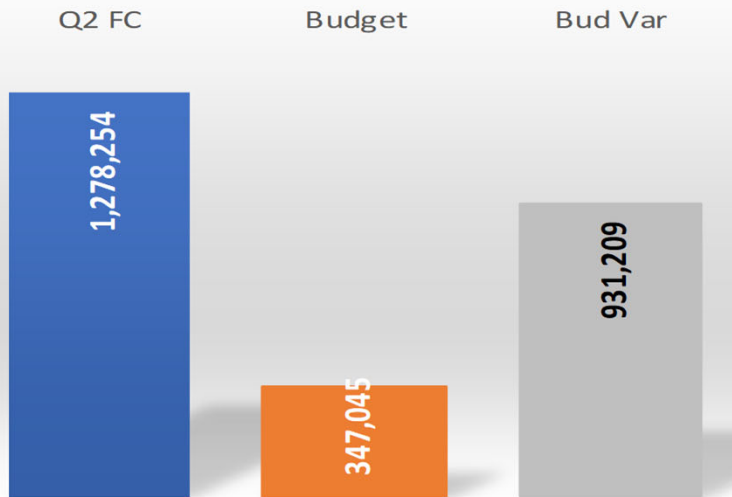
Cash Flows - YTD



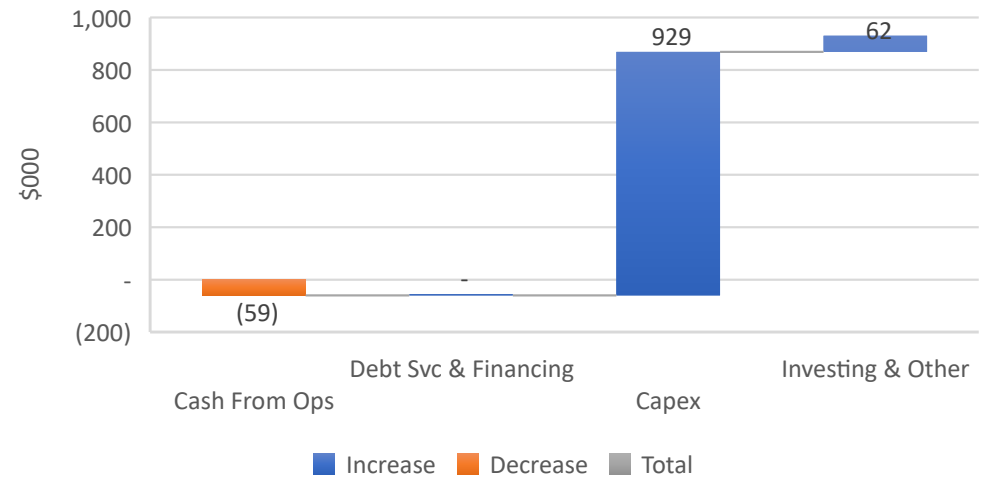
YTD Cash Flow Variances to FC



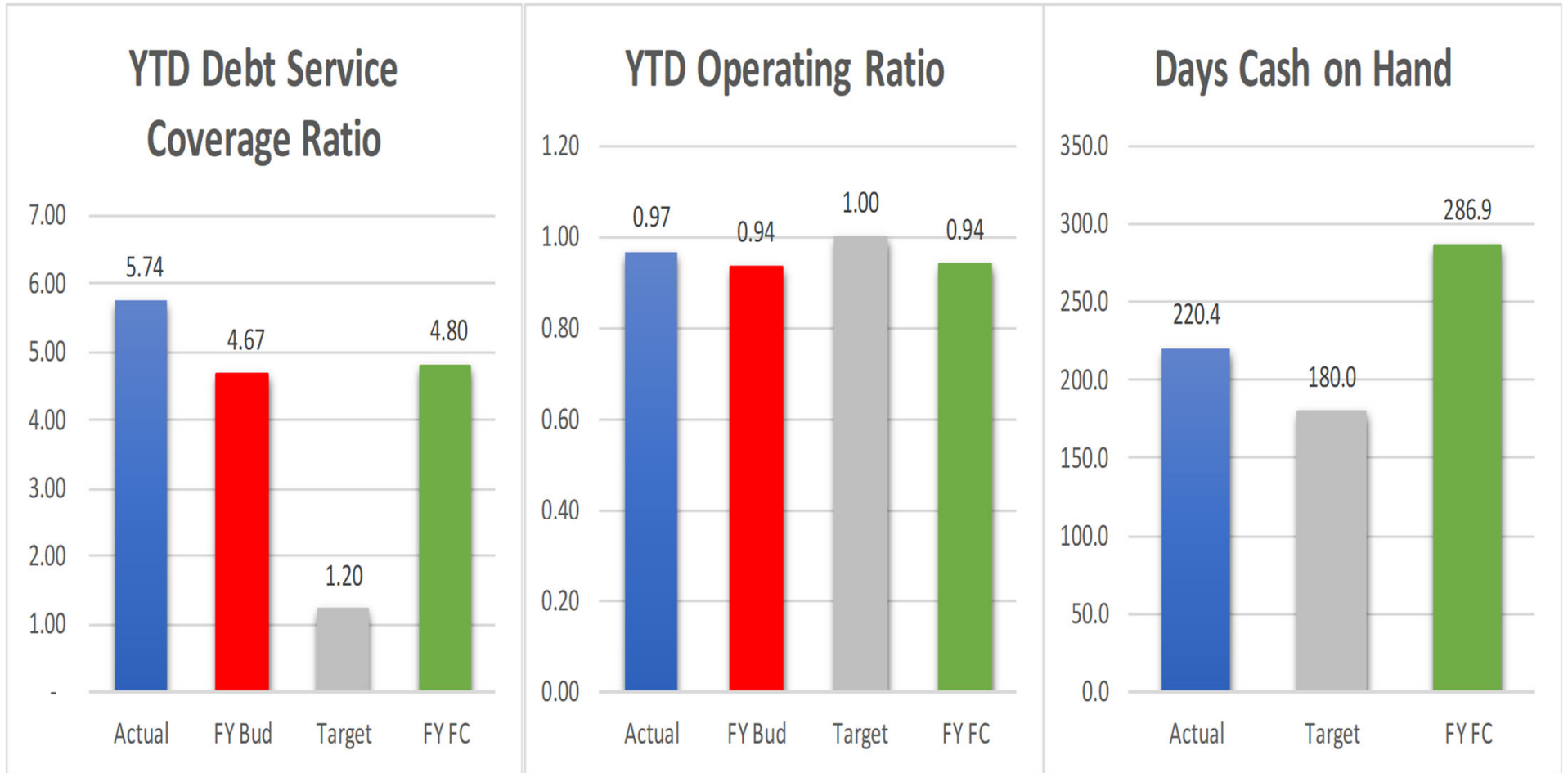
Cash Flows - Full Year



FY Cash Flow Variances to Budget

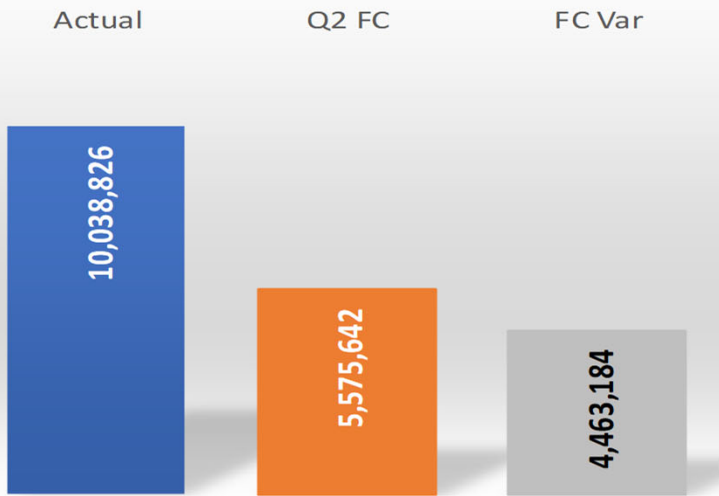


Suburban Wastewater

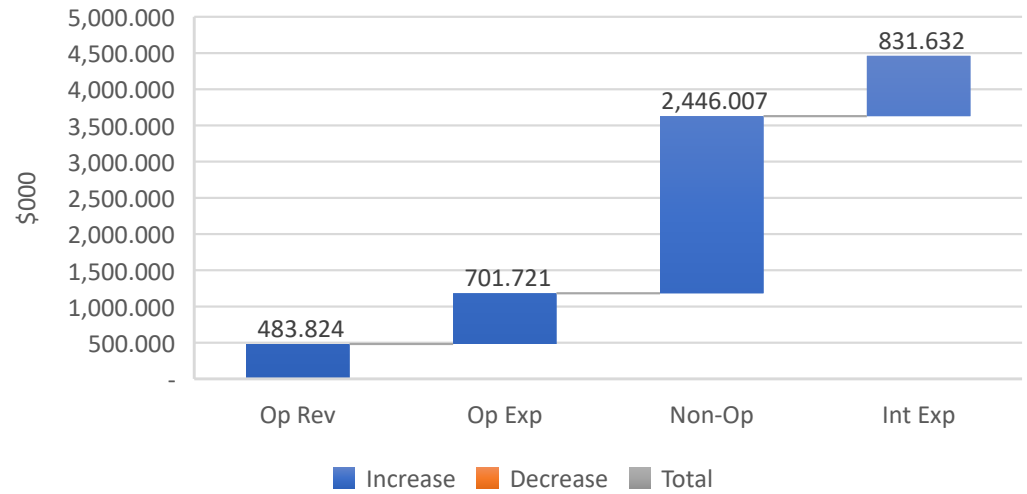


City Division

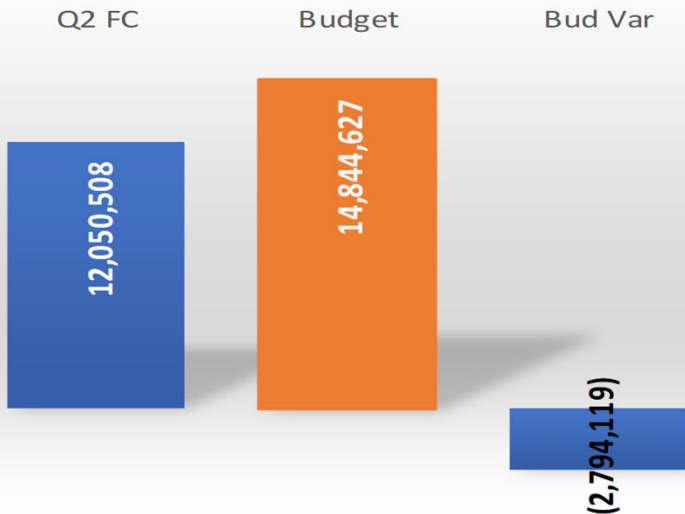
Income - YTD



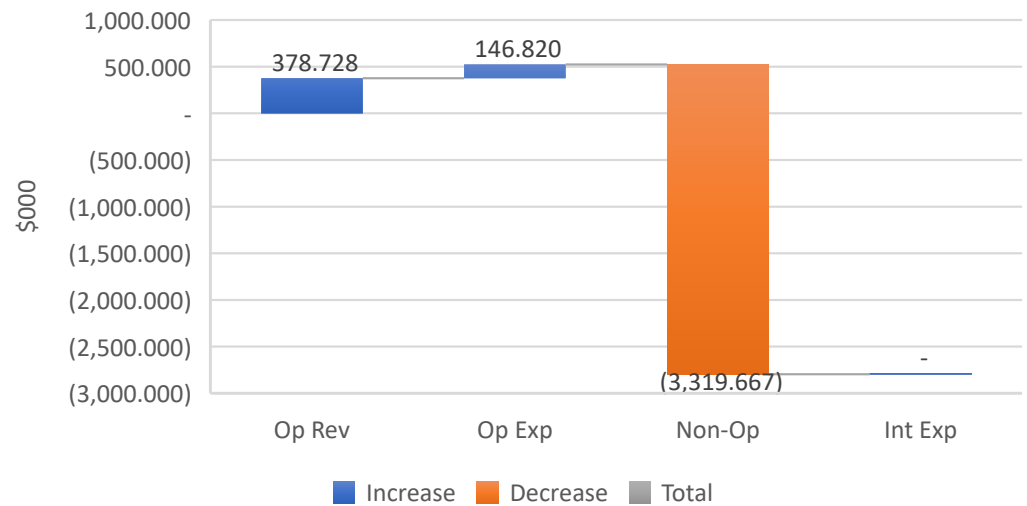
YTD Net Income Variances to FC



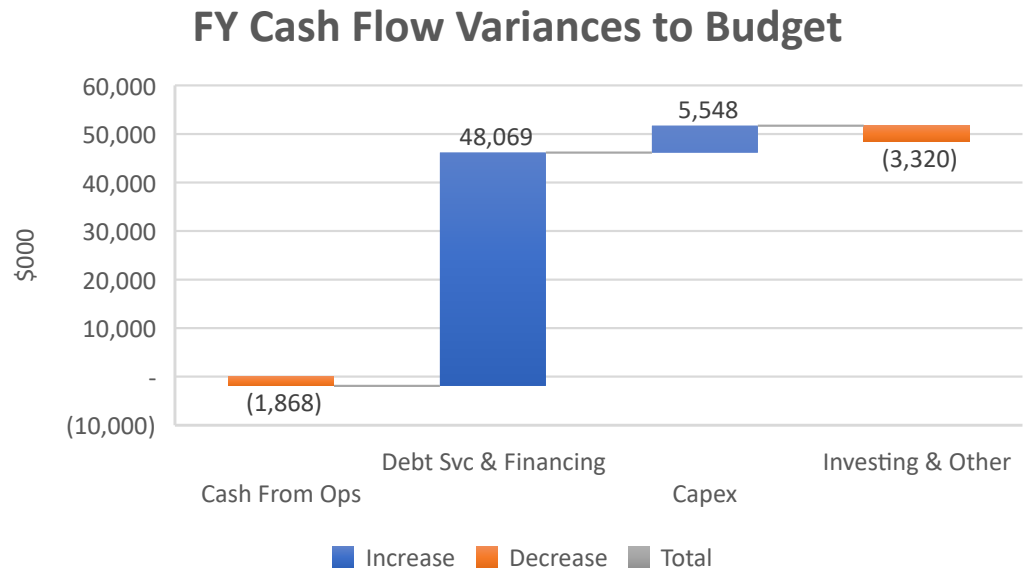
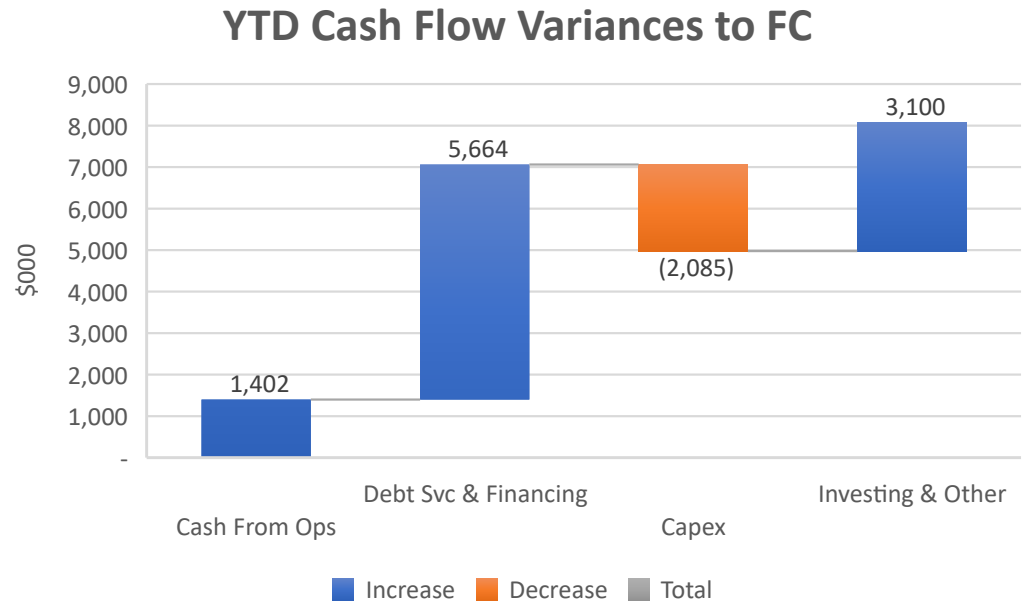
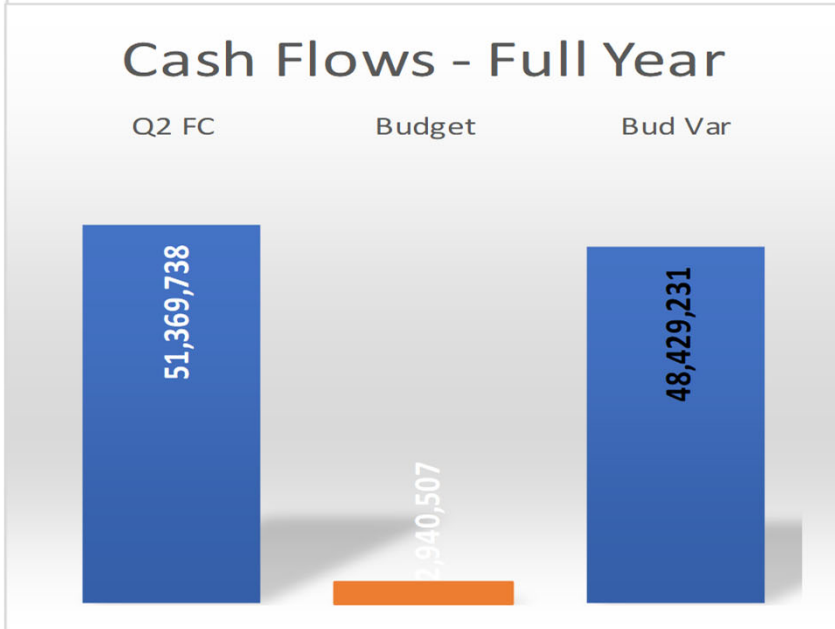
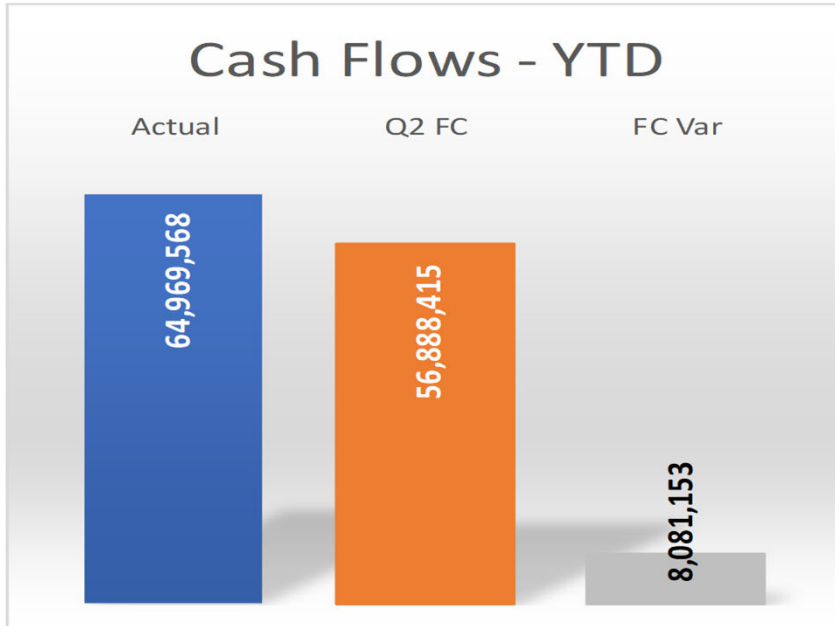
Income - Full Year



FY Net Income Variances to Budget



City Division

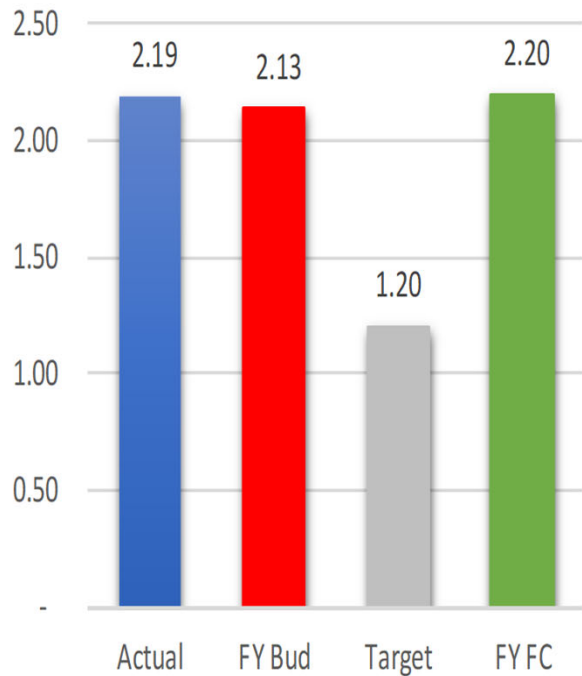


City Division Pro-Forma Cash Flows

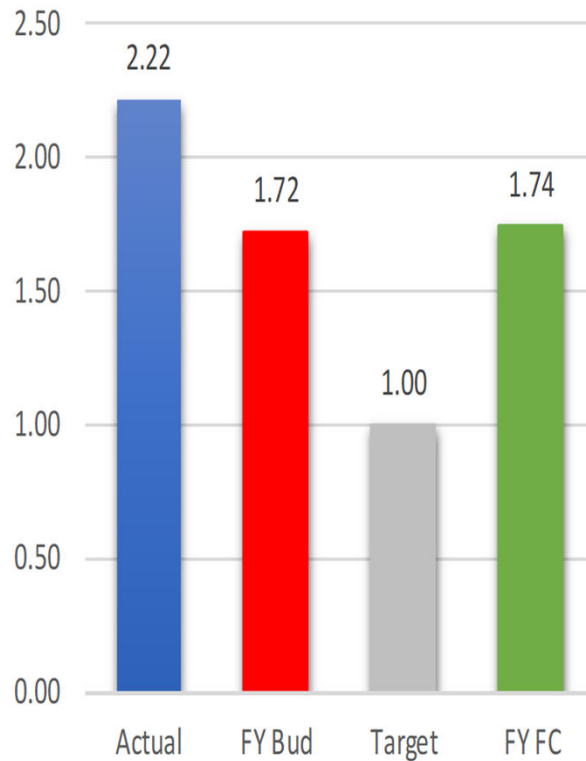
		PRO-FORMA STATEMENT				
		FY Forecast	Budget	Bud Adj	New Bud	FC vs New
Cash Flows From Operating Activities						
	Operating Revenues	59,633,634	59,254,906	-	59,254,906	378,728
	Operating Expenses (ex D&A)	(24,018,292)	(24,255,560)	-	(24,255,560)	237,268
	Non-Cash Working Capital Changes	(2,619,905)	(135,999)	-	(135,999)	(2,483,905)
Net Cash Provided by (Used in) Operating Activities		32,995,437	34,863,347	-	34,863,347	(1,867,909)
Cash Flows From Financing Activities						
	Capital Contributions	-	-	-	-	-
	Proceeds New Borrowing	56,627,352	8,555,508	48,071,844	56,627,352	-
	Interest Payments	(13,318,734)	(13,315,397)	-	(13,315,397)	(3,337)
	Principal Payments	(2,945,000)	(2,945,000)	-	(2,945,000)	-
Net Cash Provided by (Used in) Financing Activities		40,363,618	(7,704,889)	48,071,844	40,366,955	(3,337)
Cash Flows from Capital and Related Activities					-	
	Non-Operating Income (Expenses)	3,693,193	7,425,668	(3,732,475)	3,693,193	-
	Capital Expenditures, net	(27,080,200)	(32,628,500)	-	(32,628,500)	5,548,300
Net Cash Provided By (Used In) Capital and Related Activities		(23,387,007)	(25,202,832)	(3,732,475)	(28,935,307)	5,548,300
Cash Flows From Investing Activities						
	Investments Converting To Cash	-	-	-	-	-
	Purchased Invesments	-	-	-	-	-
	Interest Income	1,397,689	984,881	-	984,881	412,808
Net Cash Provided By (Used In) Investing Activities		1,397,689	984,881	-	984,881	412,808
		-			-	-
FUND NET CASH FLOWS		51,369,738	2,940,507	44,339,369	47,279,876	4,089,862

City Division

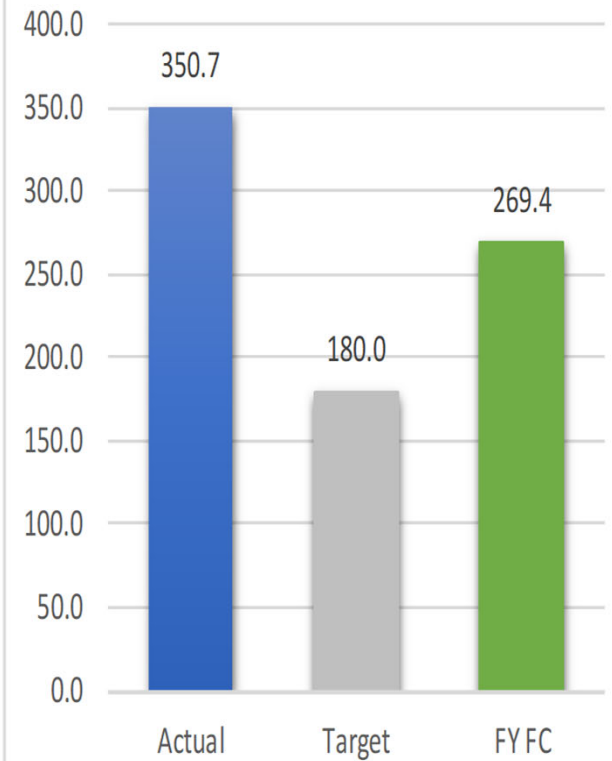
YTD Debt Service Coverage Ratio













































YTD Operating Ratio



Days Cash on Hand



Fund Recap

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>13</u></u>	<u><u>11</u></u>	<u><u>13</u></u>

Executive Summary

- Nothing alarming YTD compared to Forecast
- Did an update/forecast on Capital Spending
- Income on invested balances finished above forecast as rates remain stronger than forecast
- Underlying metrics look good for all three funds