

The top half of the page features a dark blue background with a large, light blue, rounded rectangular shape on the right side. The text is centered in white.

Lehigh County Authority Monthly Financial Report

JUNE 2024

Summary

JUNE 2024

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

MONTH		
Actual	Q2 FC	FC Var
388,626	135,253	253,374
(182,699)	(593,973)	411,273
3,519,493	696,947	2,822,545
3,725,419	238,227	3,487,192
243,366	72,185	171,181
(3,702,772)	(3,133,290)	(569,482)
(2,432,733)	(7,295,601)	4,862,868
(5,892,140)	(10,356,707)	4,464,567

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Total LCA

YEAR TO DATE		
Actual	Q2 FC	FC Var
1,215,332	739,839	475,493
(448,909)	(858,880)	409,971
5,378,711	1,643,516	3,735,196
6,145,135	1,524,475	4,620,659
4,909,023	4,549,000	360,023
(1,626,087)	(1,697,625)	71,538
58,202,709	47,960,988	10,241,722
61,485,646	50,812,363	10,673,283

Summary

JUNE 2024

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Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

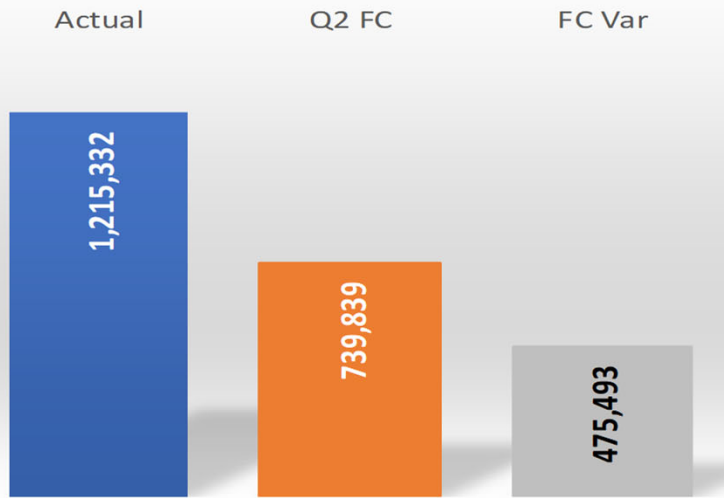
City Division

Total LCA

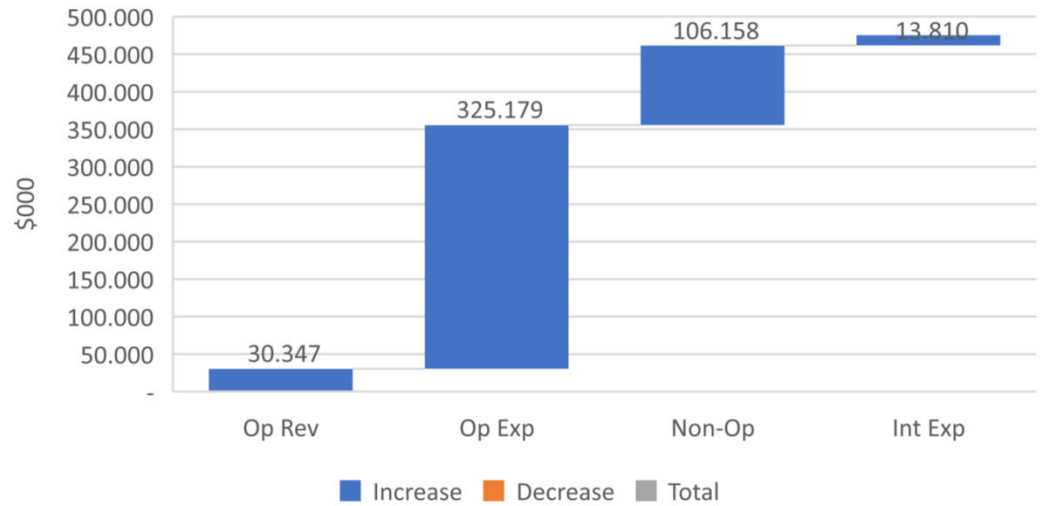
FULL YEAR		
Q2 FC	Budget	Bud Var
2,348,377	2,019,922	328,455
(1,461,583)	(1,632,719)	171,136
10,385,586	14,844,627	(4,459,041)
11,272,381	15,231,830	(3,959,449)
1,778,377	1,446,849	331,529
349,361	347,045	2,316
42,821,438	2,940,507	39,880,931
44,949,176	4,734,400	40,214,776

Suburban Water

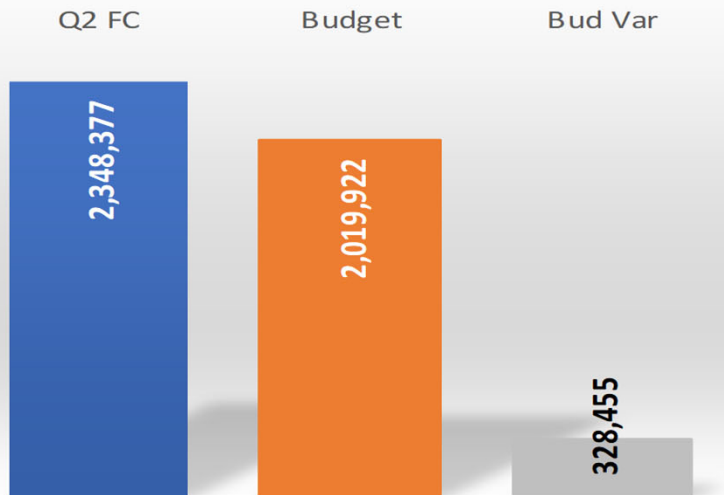
Income - YTD



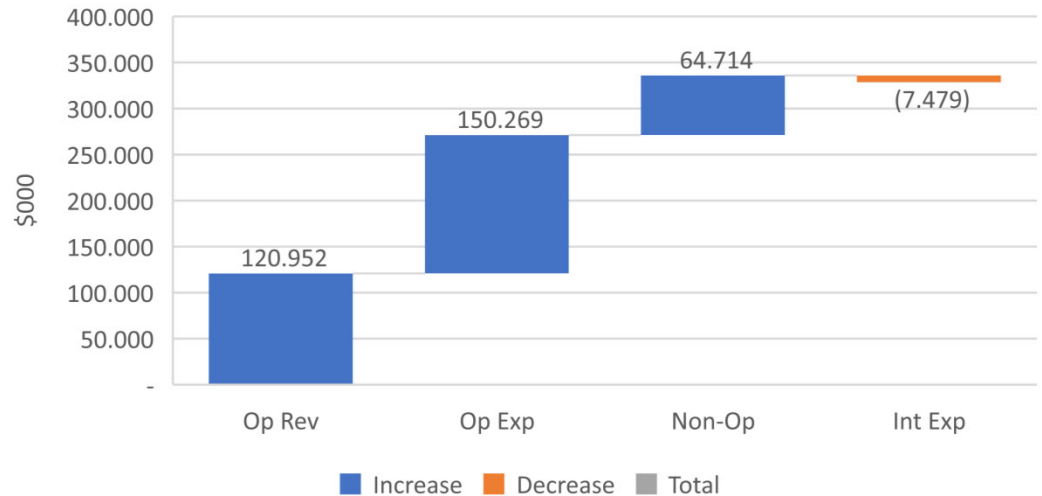
YTD Net Income Variances to FC



Income - Full Year

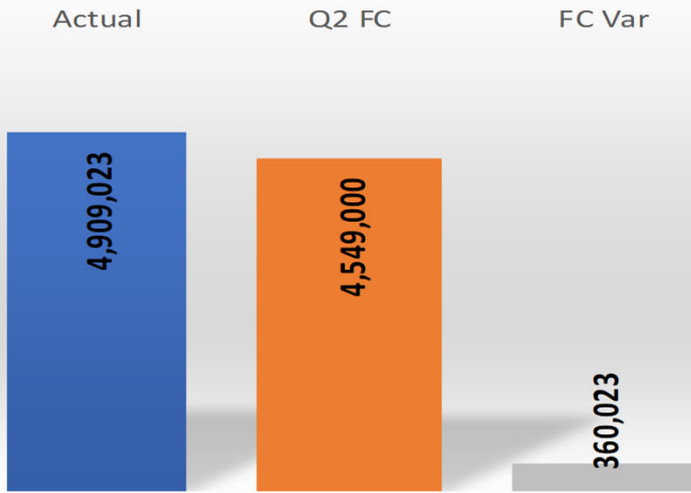


FY Net Income Variances to Budget

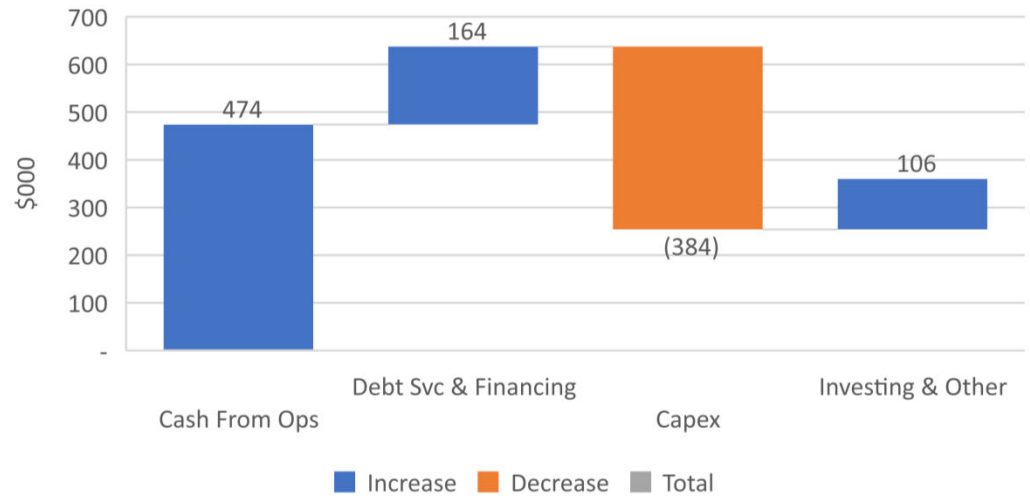


Suburban Water

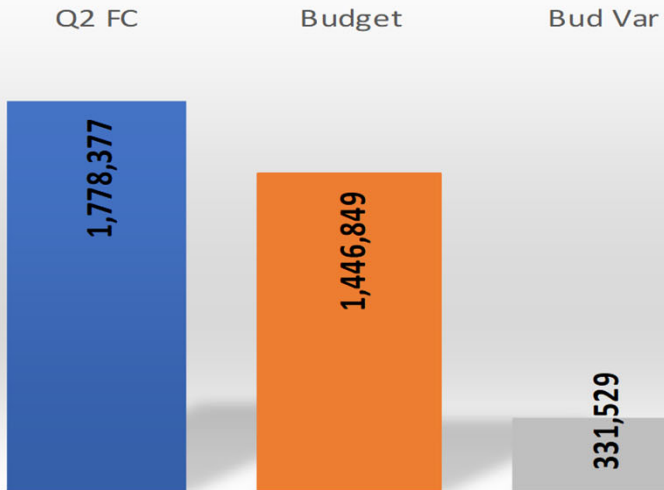
Cash Flows - YTD



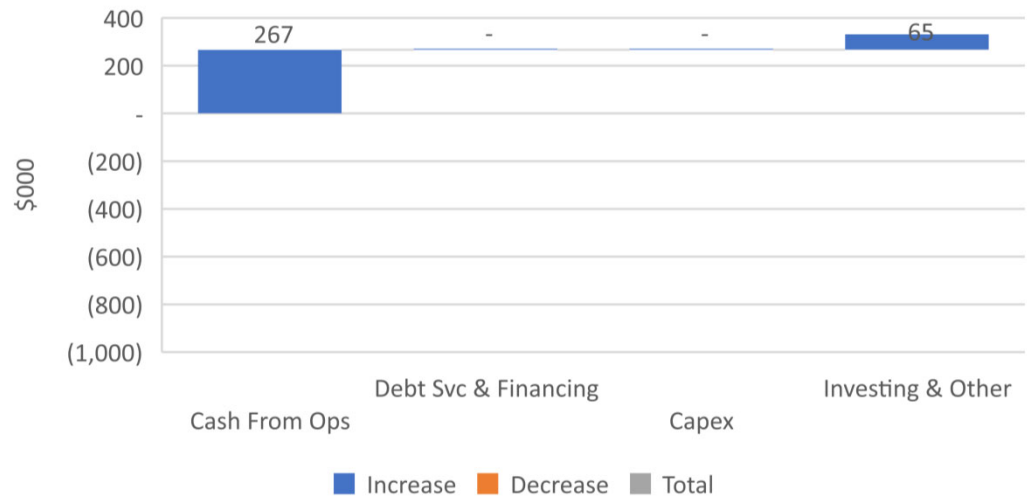
YTD Cash Flow Variances to FC



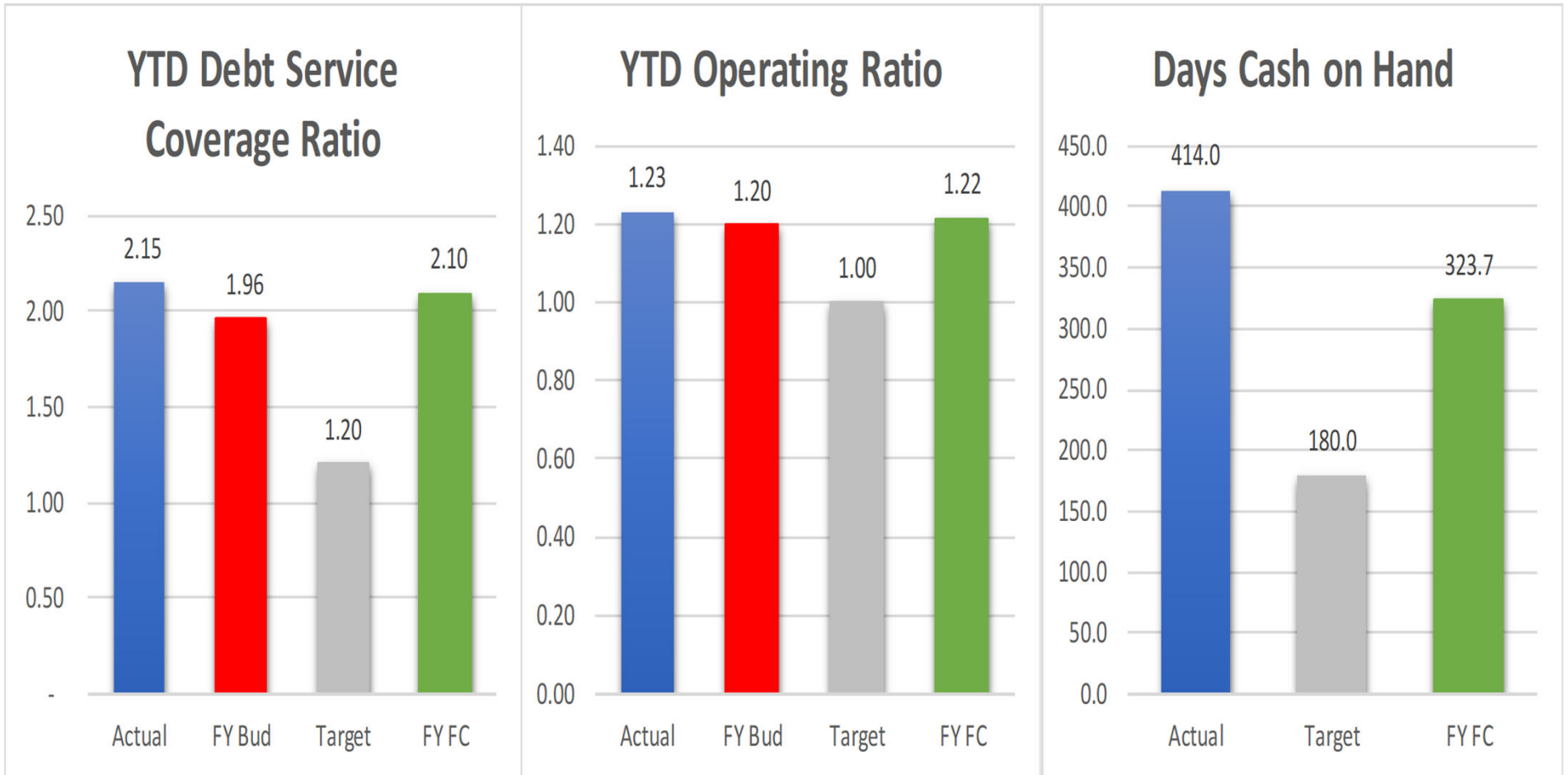
Cash Flows - Full Year



FY Cash Flow Variances to Budget

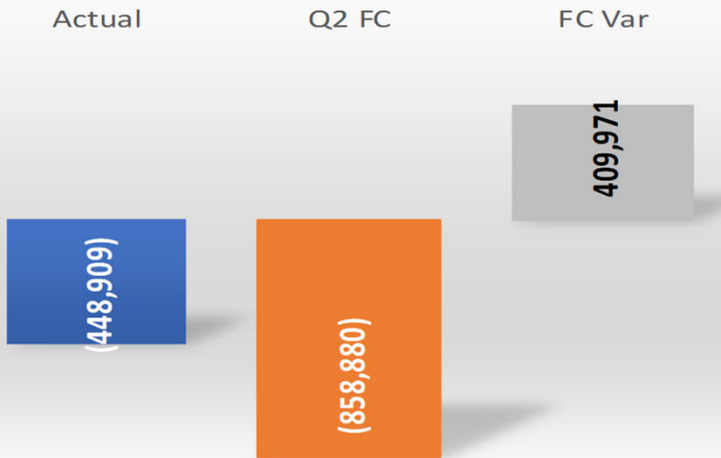


Suburban Water

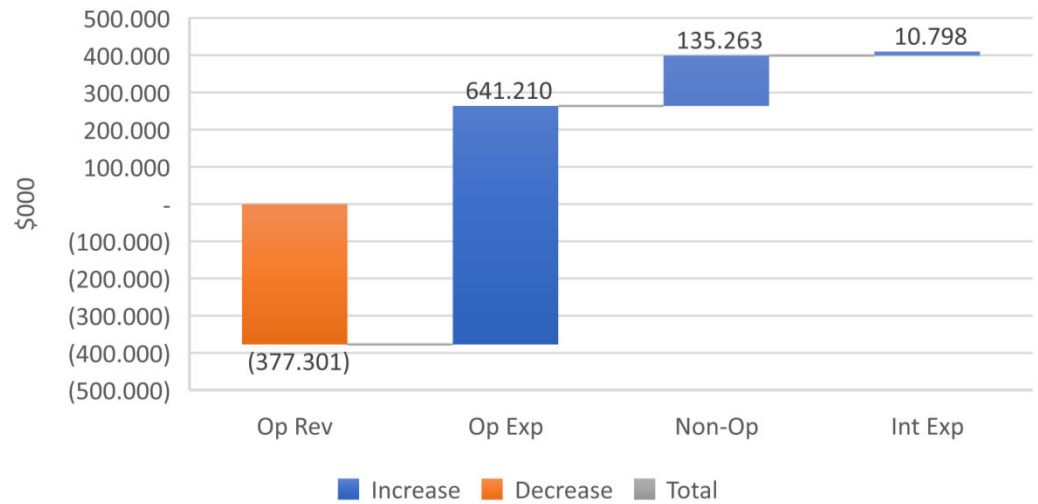


Suburban Wastewater

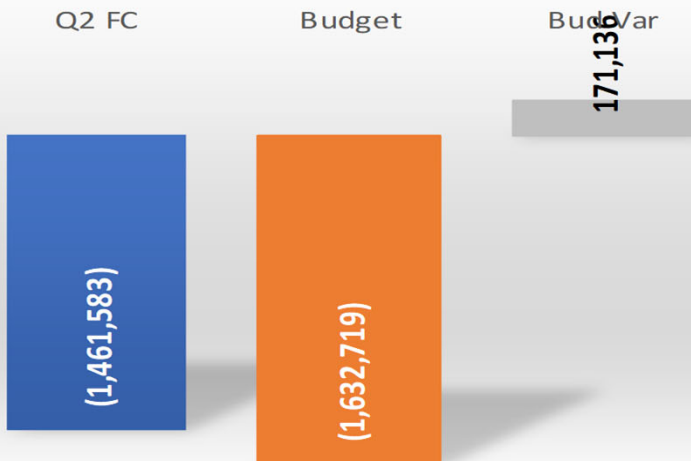
Income - YTD



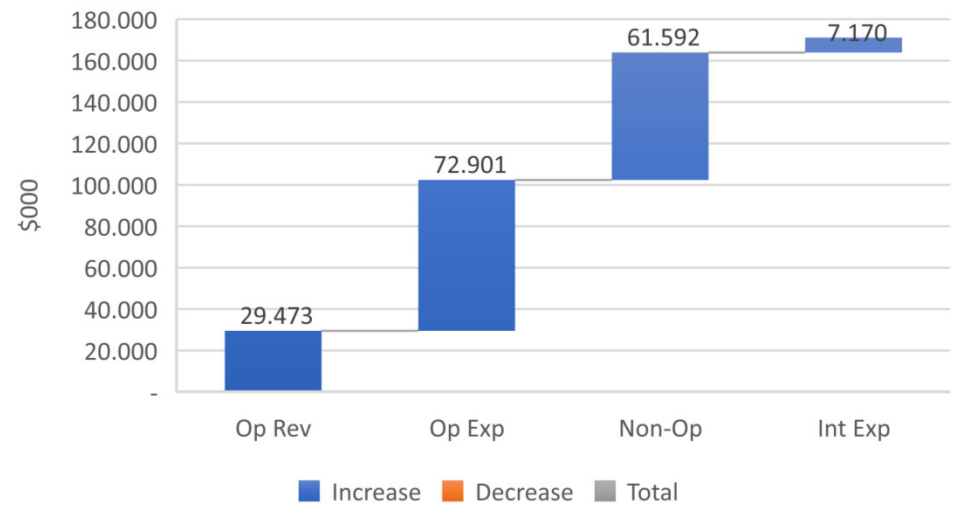
YTD Net Income Variances to FC



Income - Full Year

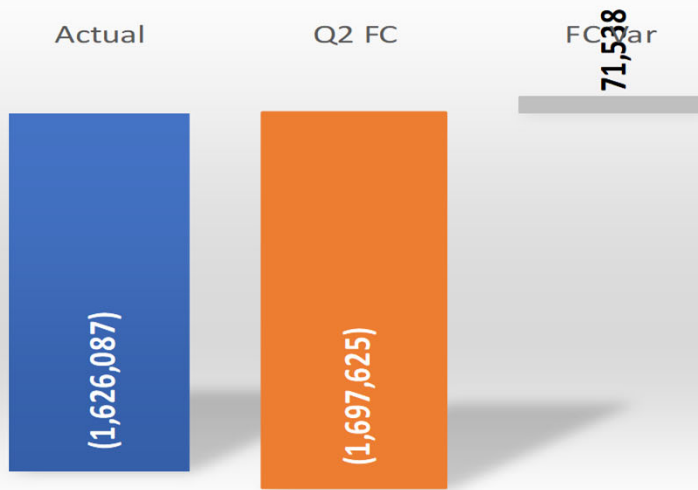


FY Net Income Variances to Budget

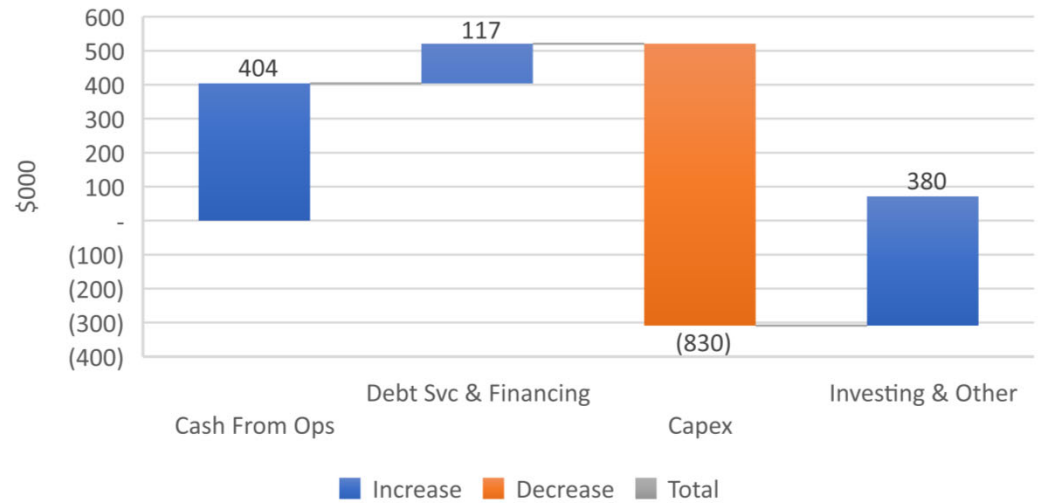


Suburban Wastewater

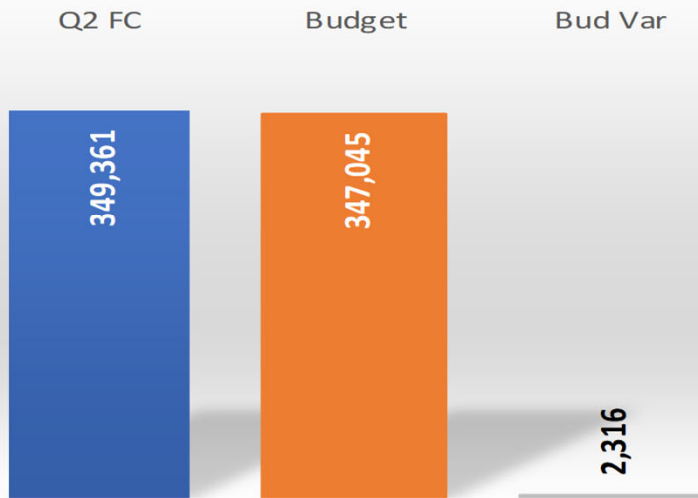
Cash Flows - YTD



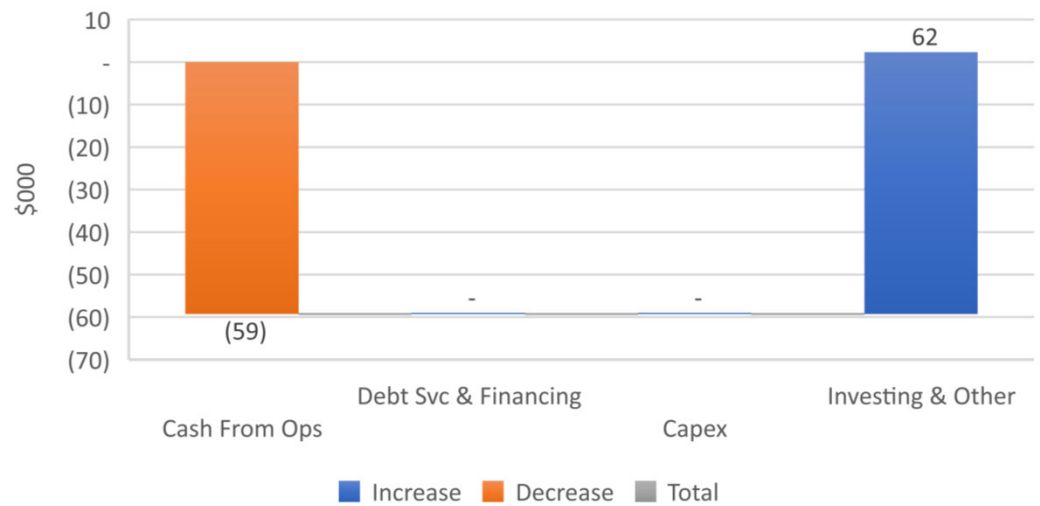
YTD Cash Flow Variances to FC



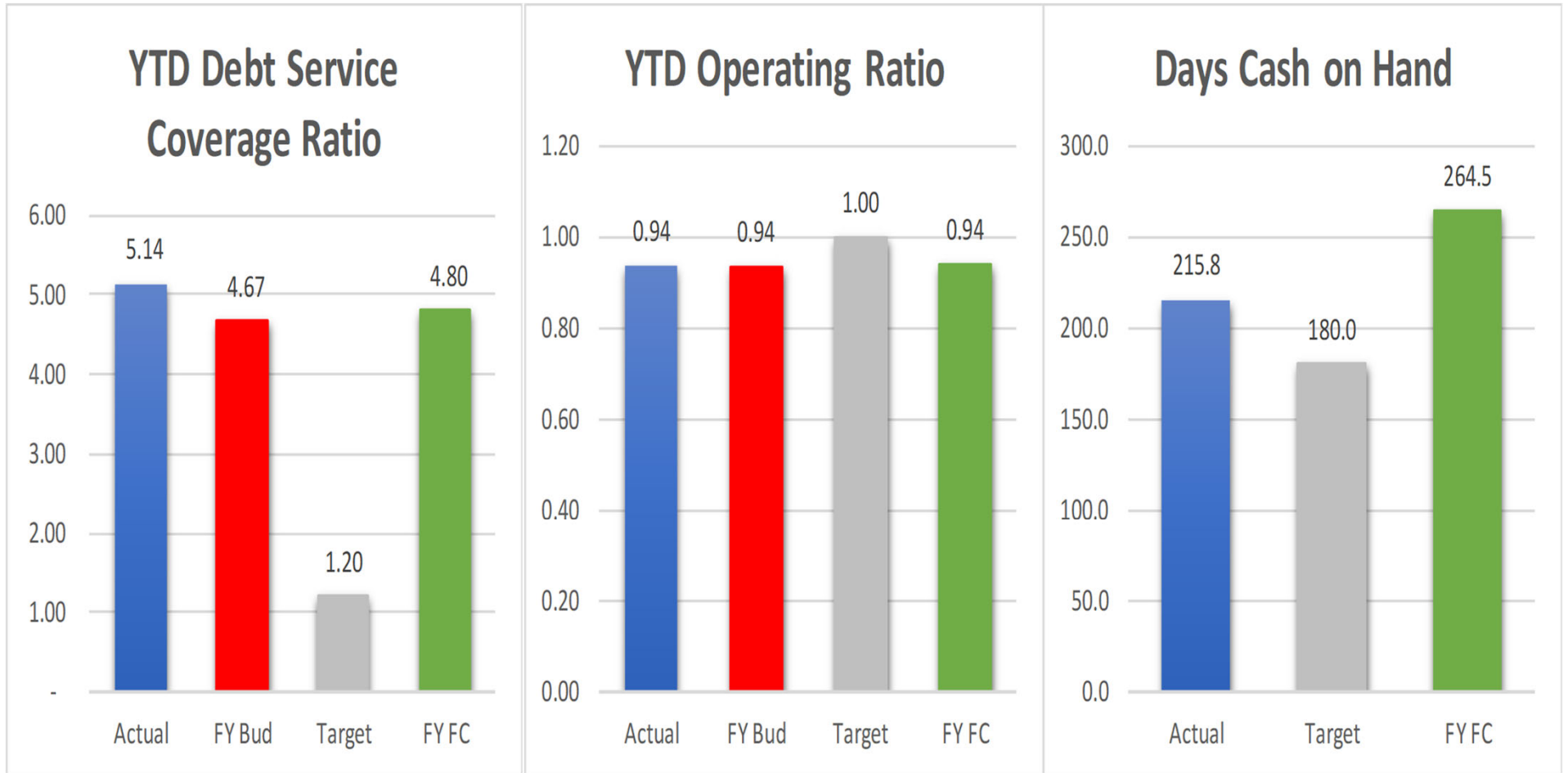
Cash Flows - Full Year



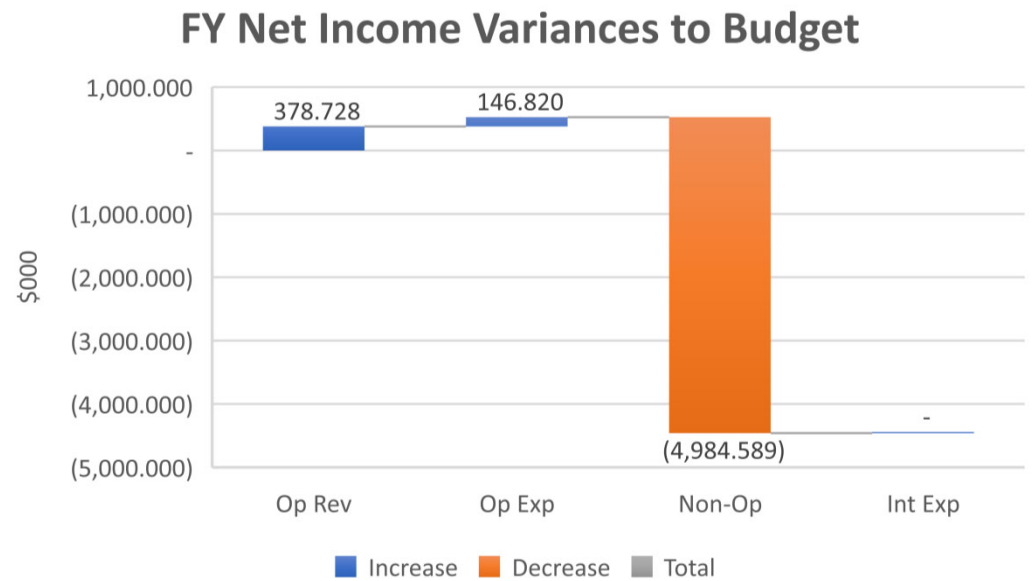
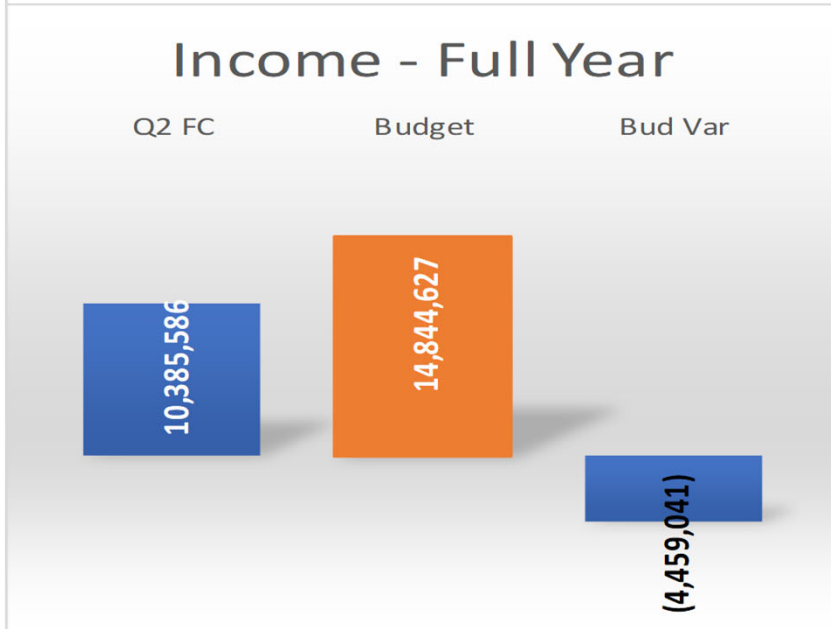
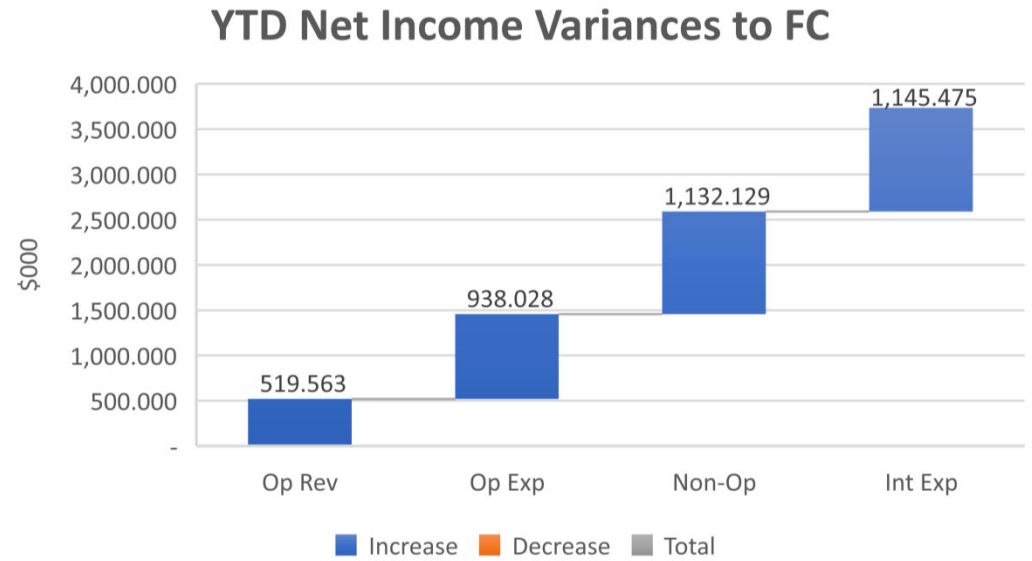
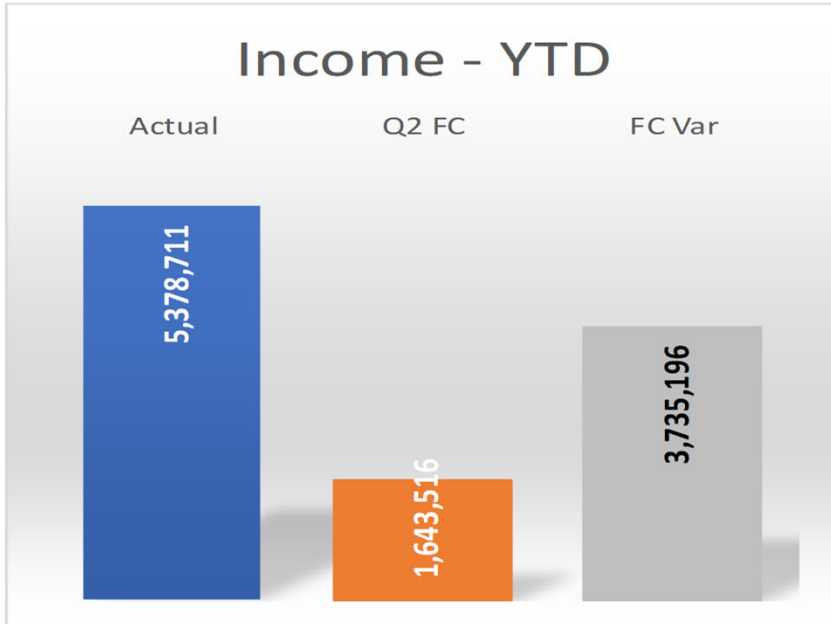
FY Cash Flow Variances to Budget



Suburban Wastewater

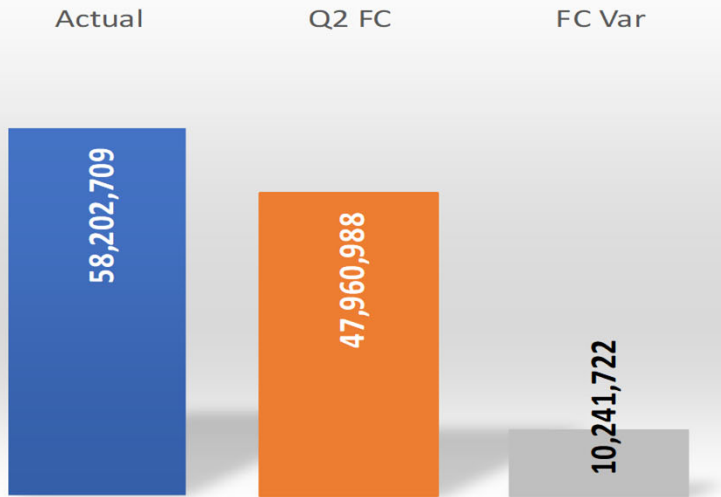


City Division

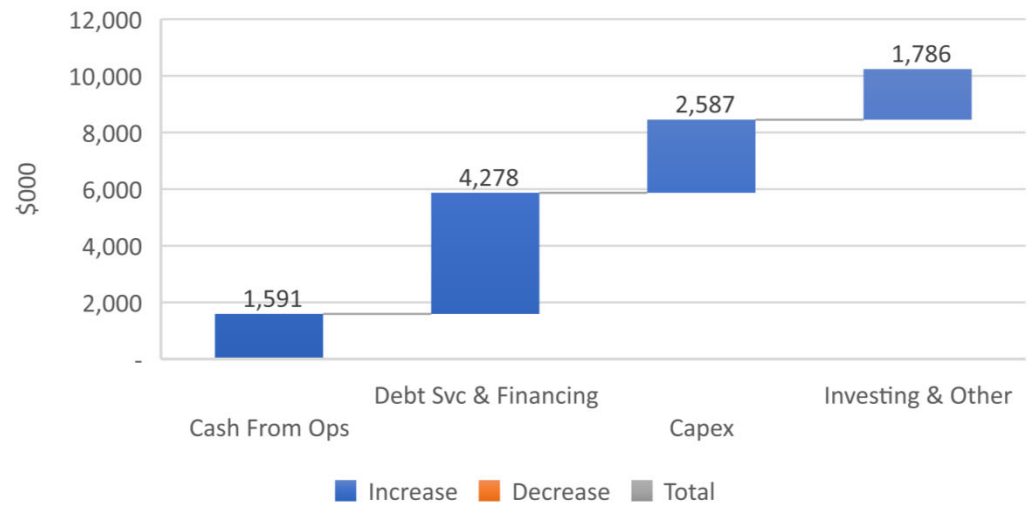


City Division

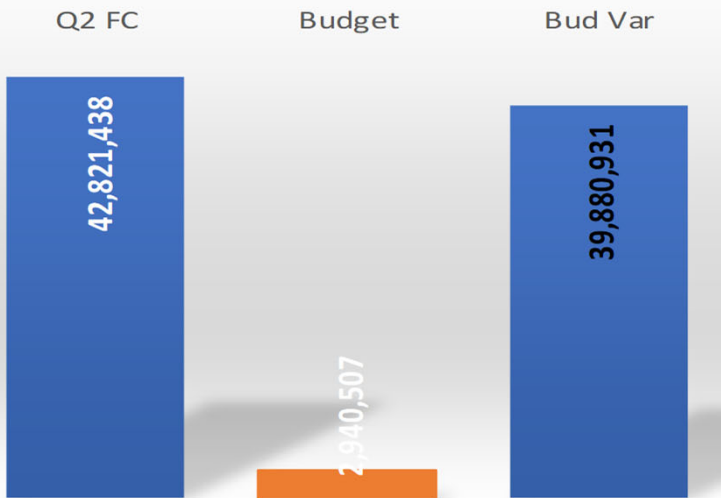
Cash Flows - YTD



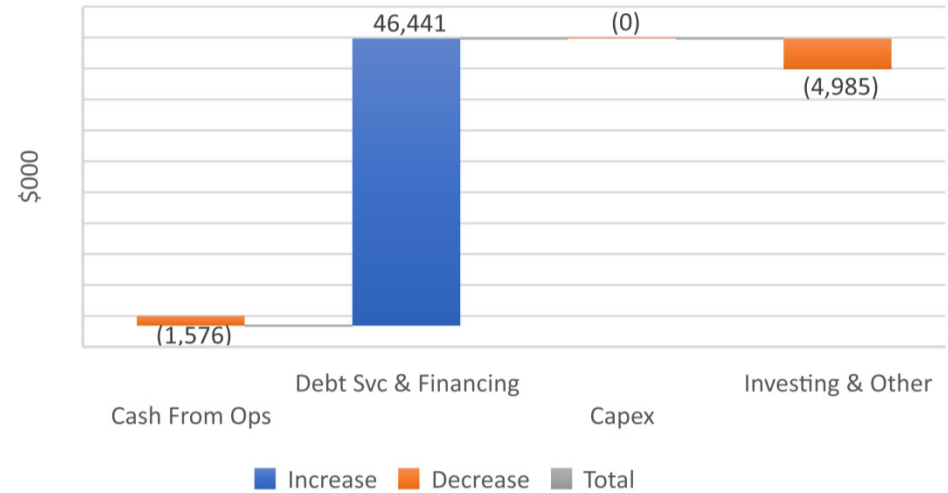
YTD Cash Flow Variances to FC



Cash Flows - Full Year

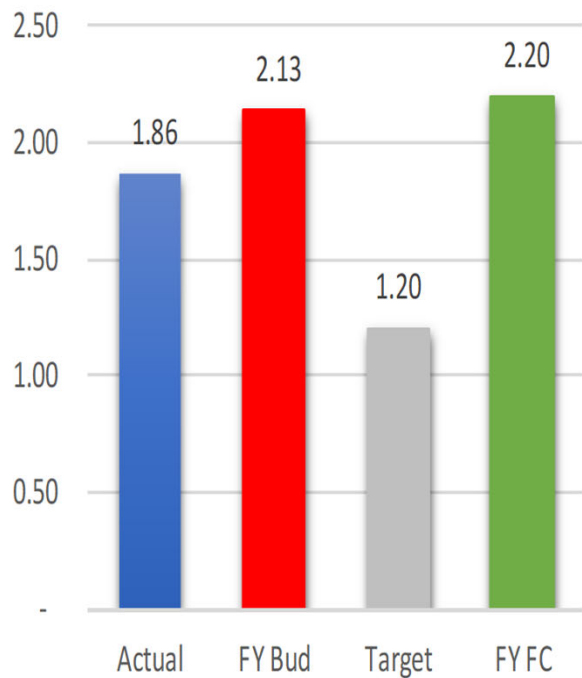


FY Cash Flow Variances to Budget

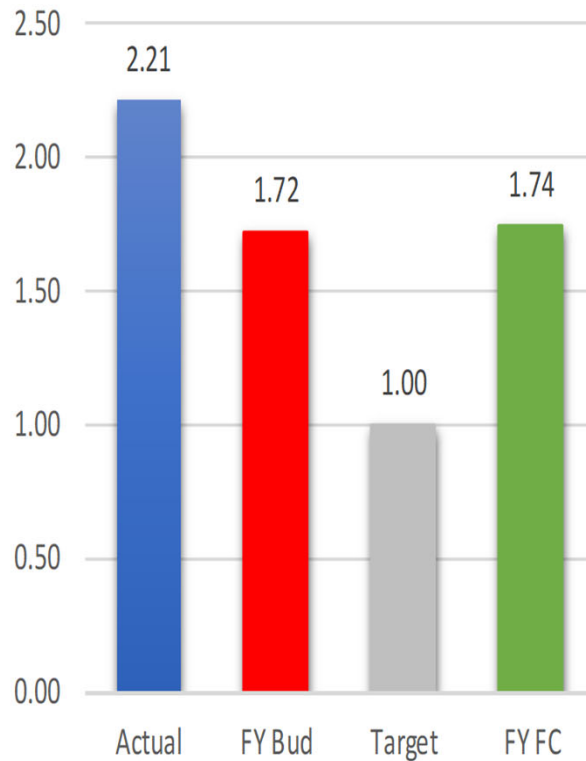


City Division

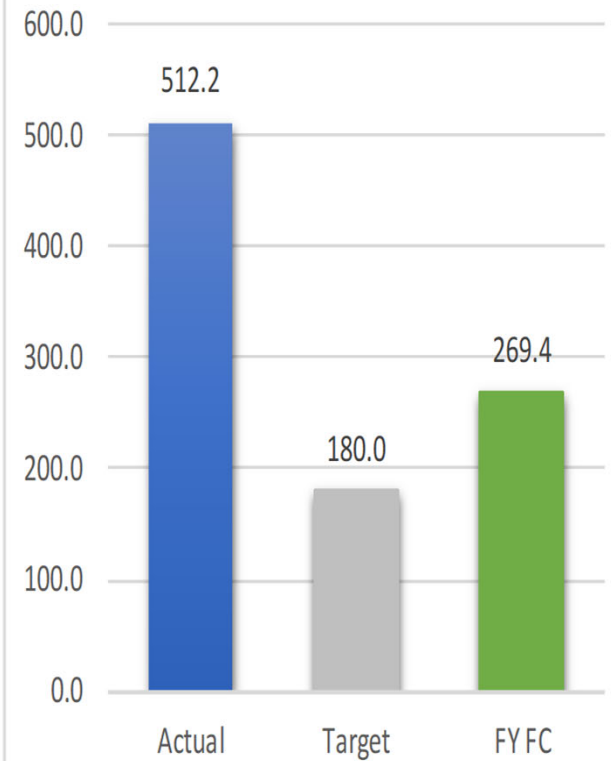
YTD Debt Service Coverage Ratio







































YTD Operating Ratio



Days Cash on Hand



Fund Recap

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>14</u></u>	<u><u>10</u></u>	<u><u>13</u></u>

Executive Summary

- No changes to the Full Year Forecast for all three funds. City forecast recognizes the full effect of the 2024 Bond Issuance – we took on 3 years of borrowing for project activity instead of 1 year as budgeted
- YTD performance on both net income and cash flows was better than forecast for all three funds
- Income on invested balances finished above forecast as rates remain stronger than forecast
- Still have an in depth forecast on capex to do as we advance towards Q3