

The top half of the page features a dark blue background with a large, light blue, rounded rectangular shape on the right side. The text is centered in white.

Lehigh County Authority Monthly Financial Report

APRIL 2024

Summary

MARCH 2024

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

MONTH		
Actual	Q1 FC	FC Var
302,523	189,079	113,445
39,495	(32,721)	72,216
1,486,118	1,475,162	10,956
1,828,136	1,631,519	196,617
(599,718)	(729,939)	130,221
(144,314)	(191,520)	47,206
2,760,038	687,076	2,072,962
2,016,006	(234,382)	2,250,388

Summary

MARCH 2024

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Suburban Wastewater

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Total LCA

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City Division

Total LCA

YEAR TO DATE		
Actual	Q1 FC	FC Var
846,466	733,021	113,445
(70,006)	(142,223)	72,216
5,381,836	5,370,880	10,956
6,158,296	5,961,678	196,617
129,570	(651)	130,221
(1,414,865)	(1,462,070)	47,206
9,512,845	7,439,883	2,072,962
8,227,550	5,977,162	2,250,388

Summary

MARCH 2024

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Total LCA

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Suburban Water

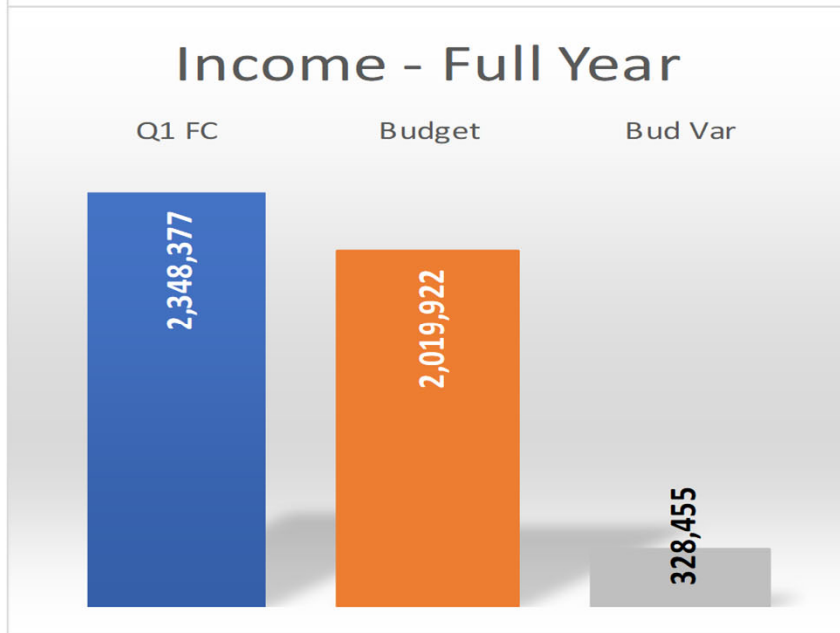
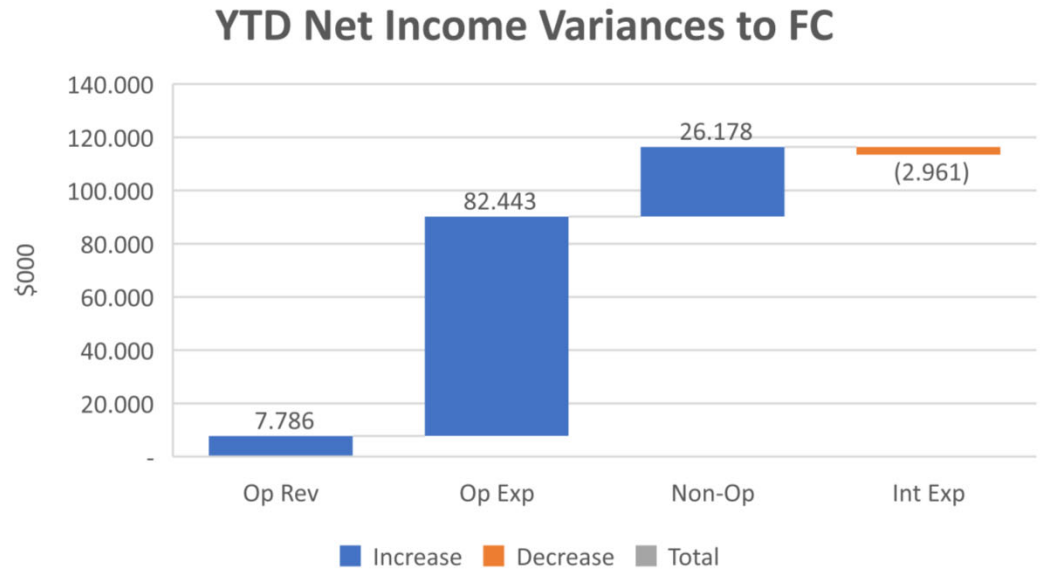
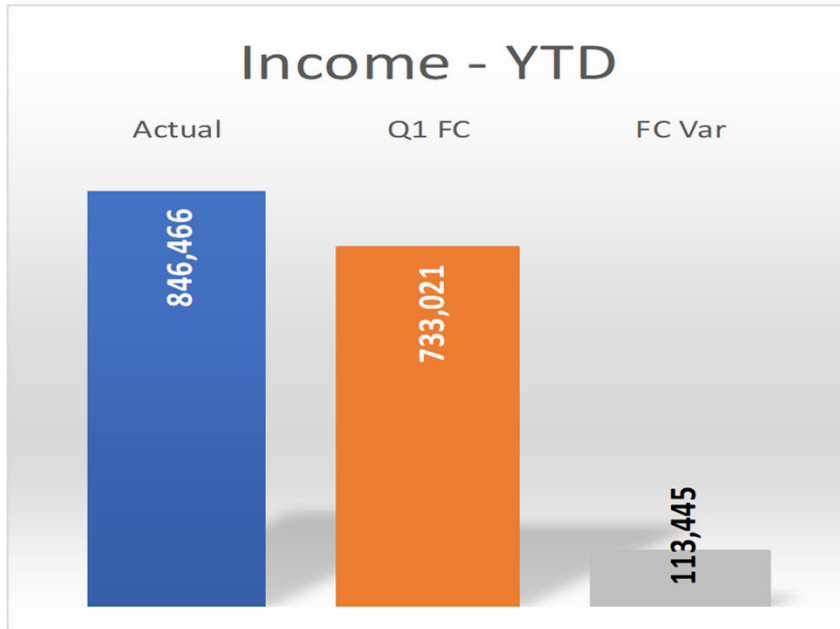
Suburban Wastewater

City Division

Total LCA

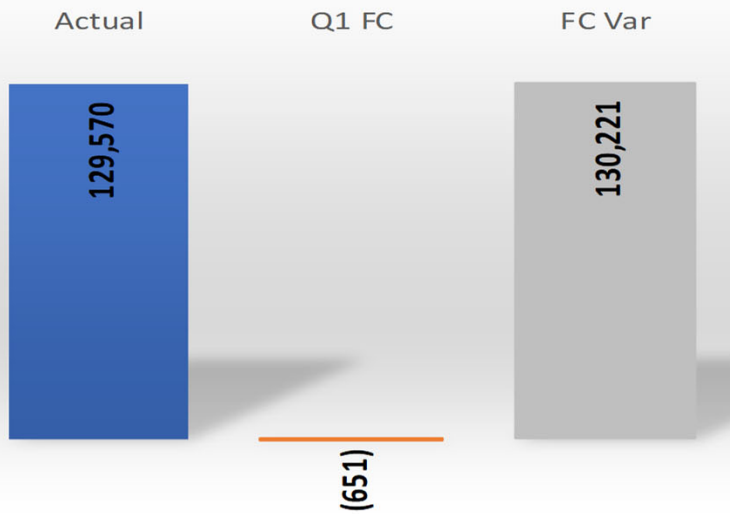
FULL YEAR		
Q1 FC	Budget	Bud Var
2,348,377	2,019,922	328,455
(1,461,583)	(1,632,719)	171,136
15,782,983	14,844,627	938,356
16,669,778	15,231,830	1,437,948
1,778,377	1,446,849	331,529
349,361	347,045	2,316
3,878,863	2,940,507	938,356
6,006,602	4,734,400	1,272,202

Suburban Water

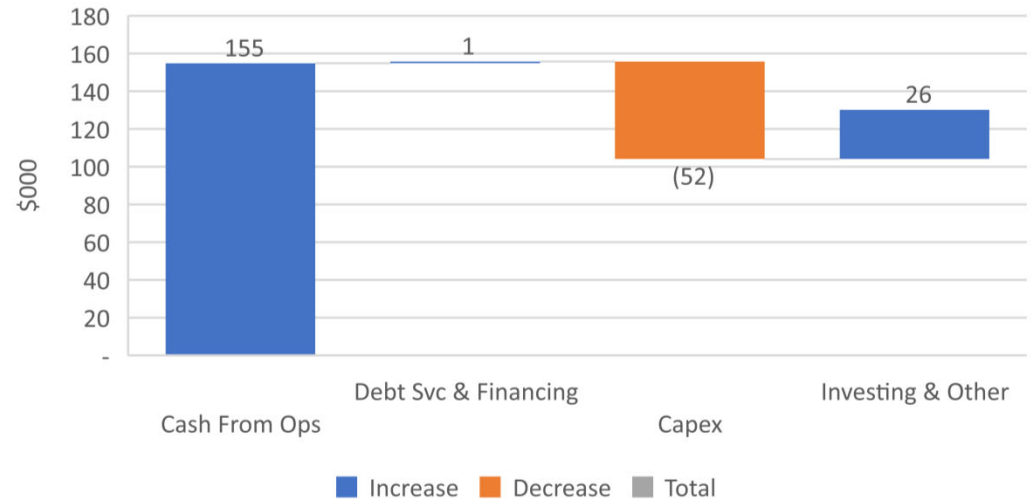


Suburban Water

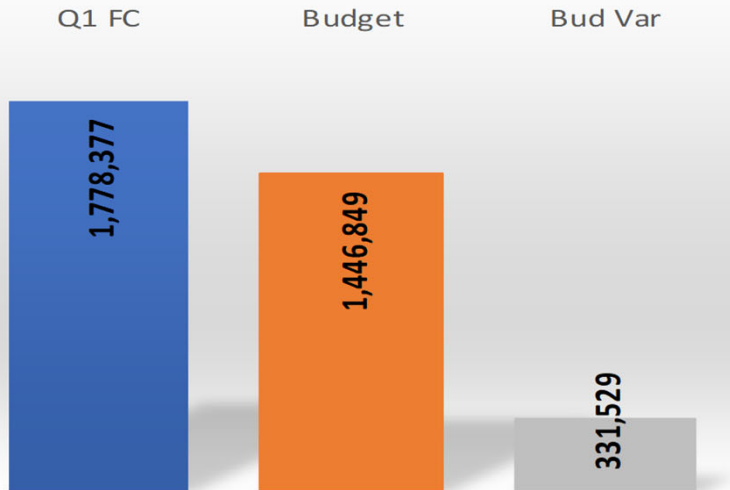
Cash Flows - YTD



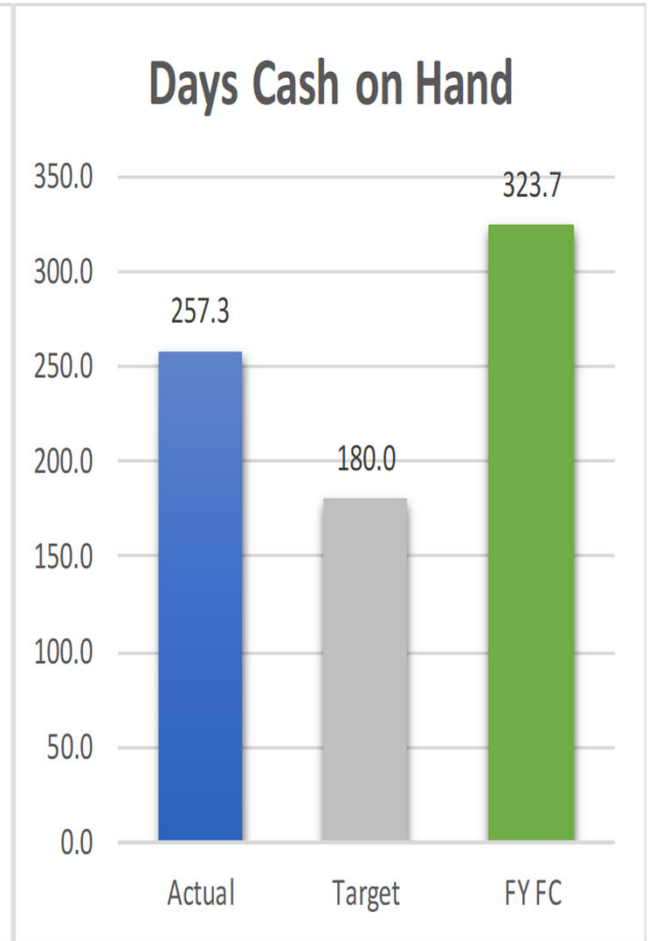
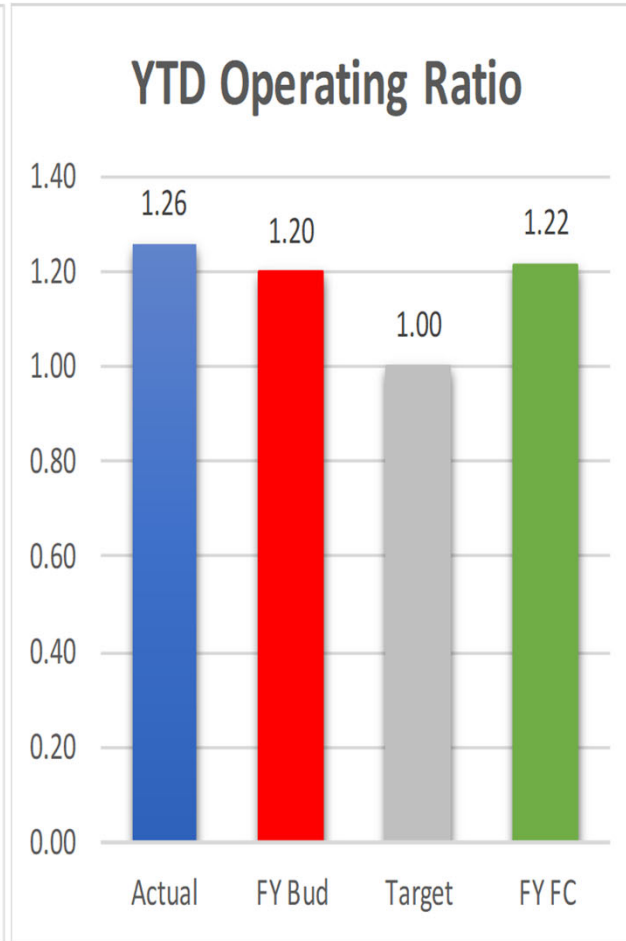
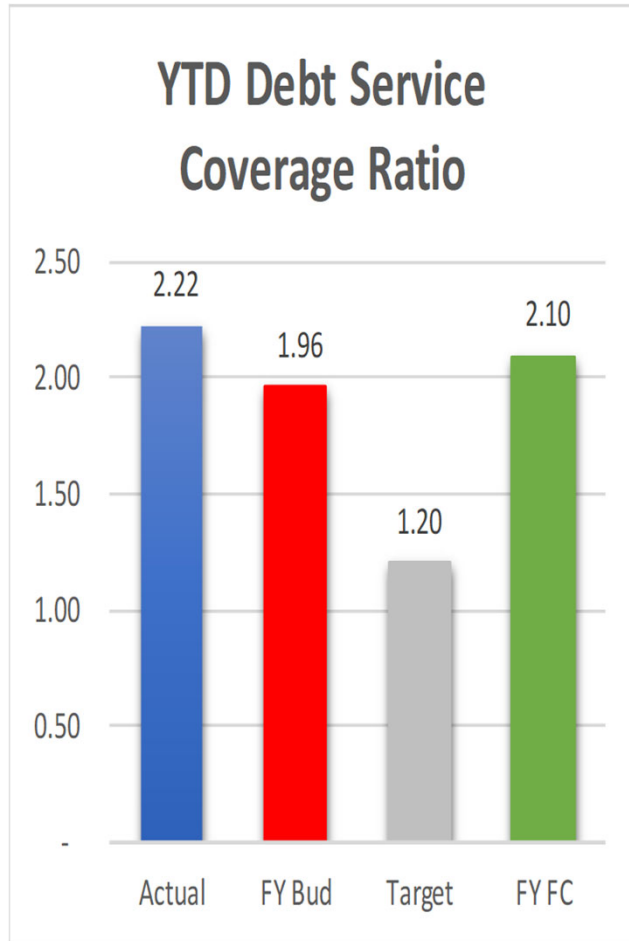
YTD Cash Flow Variances to FC



Cash Flows - Full Year

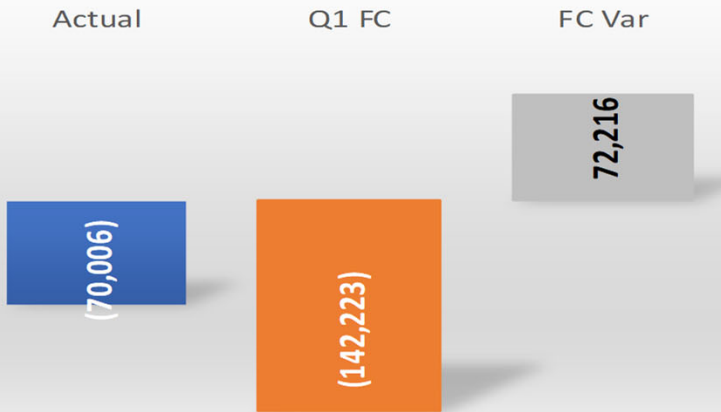


Suburban Water

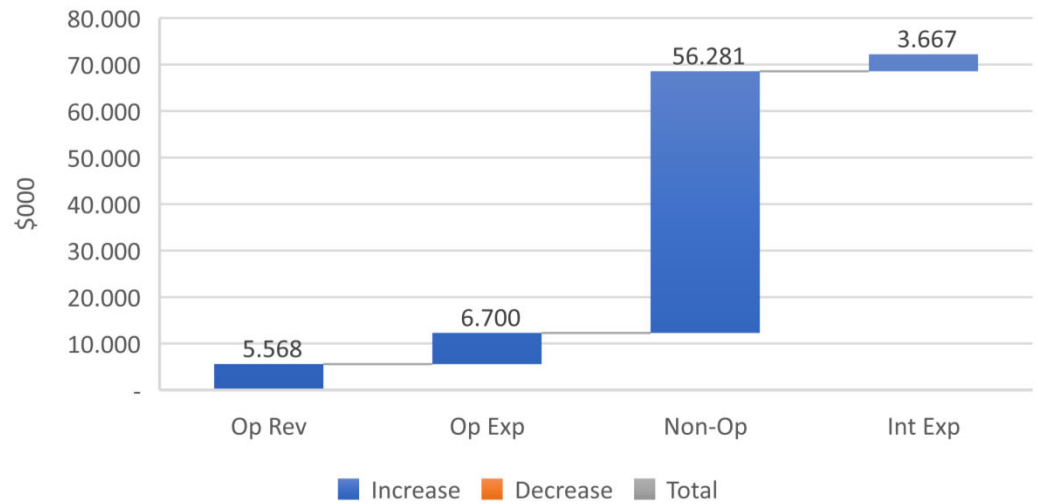


Suburban Wastewater

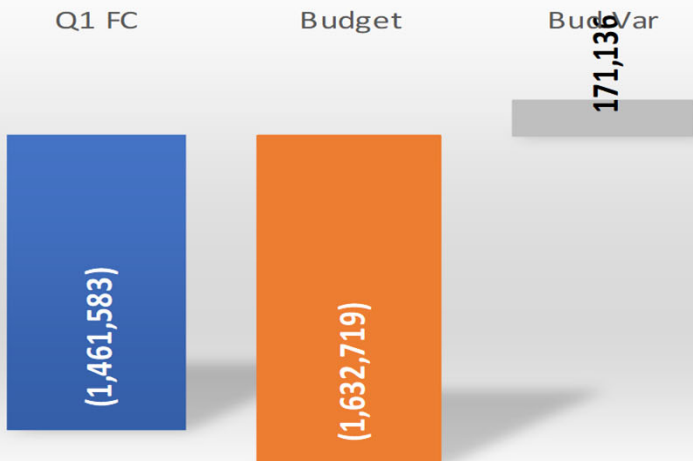
Income - YTD



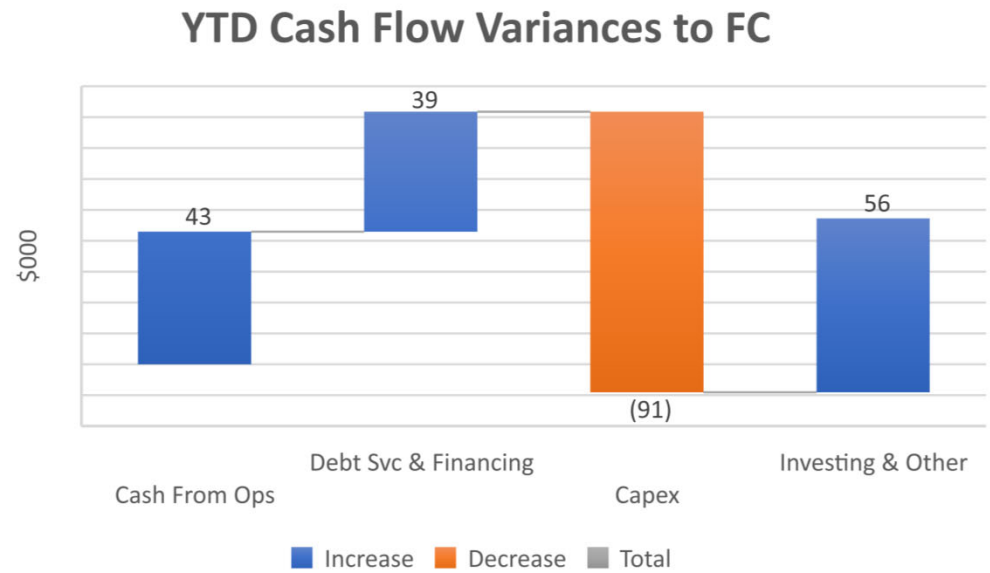
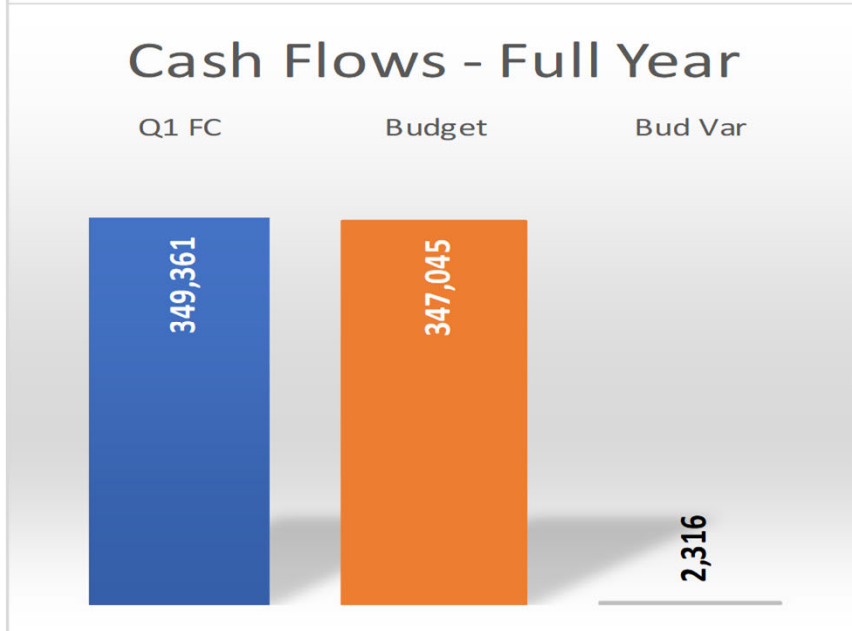
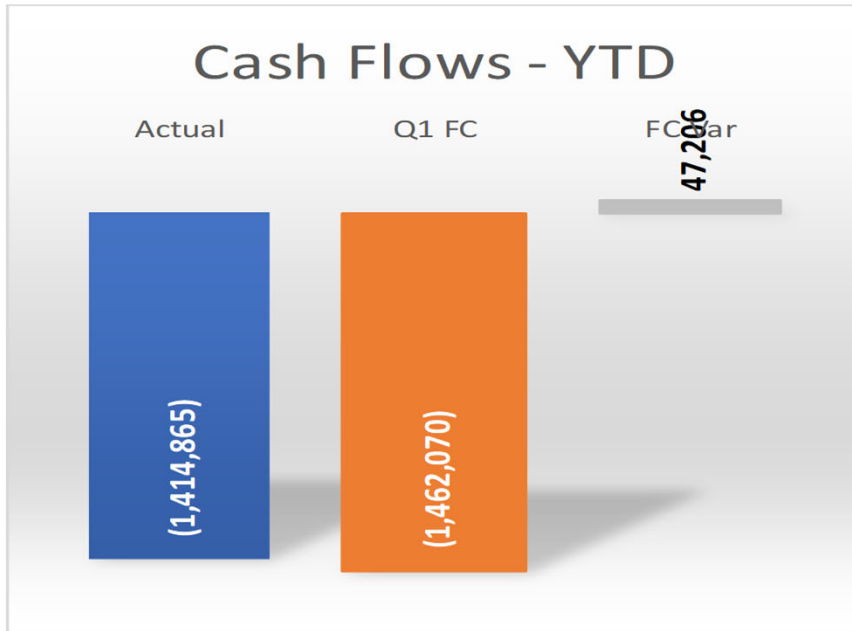
YTD Net Income Variances to FC



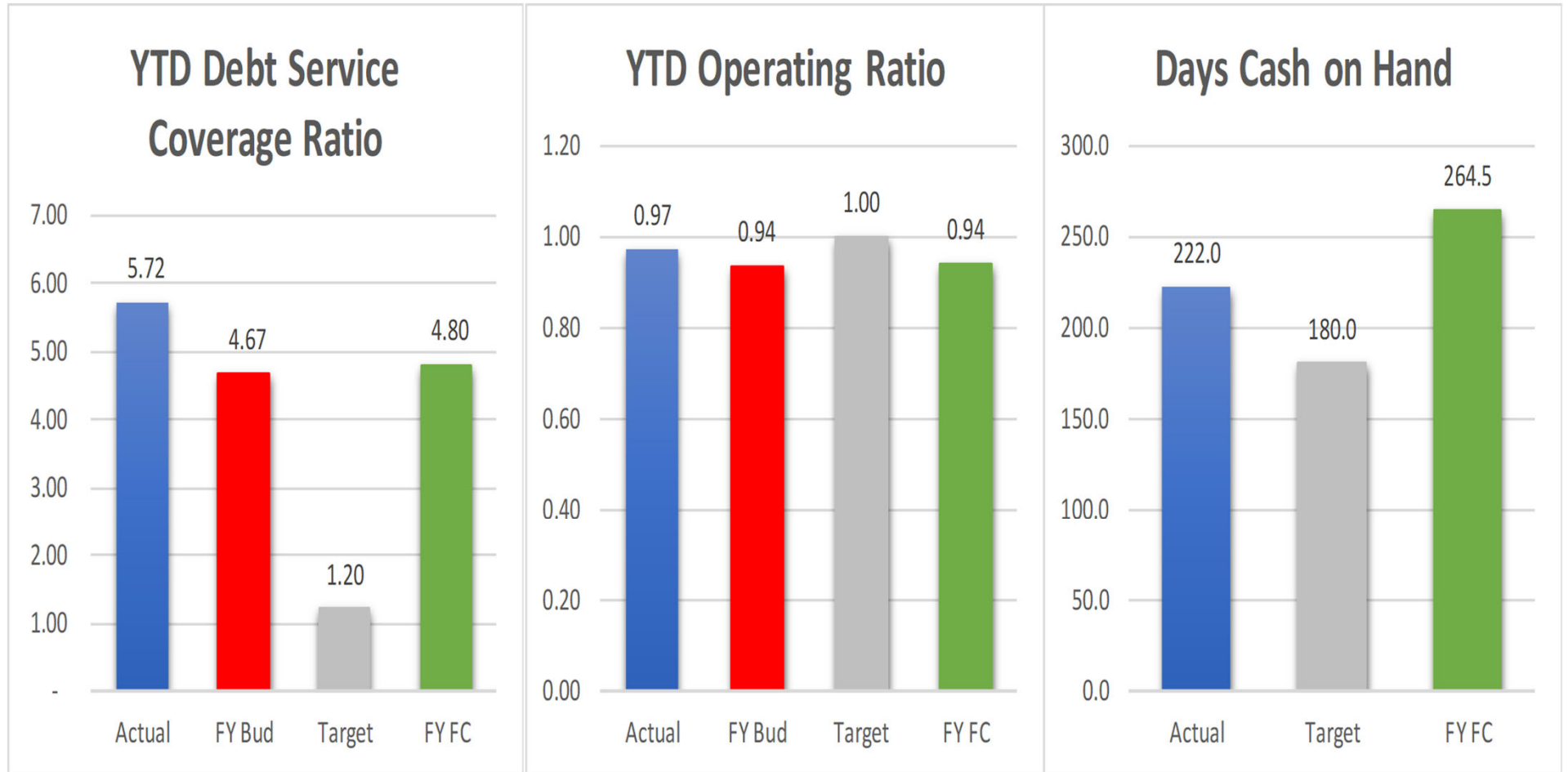
Income - Full Year



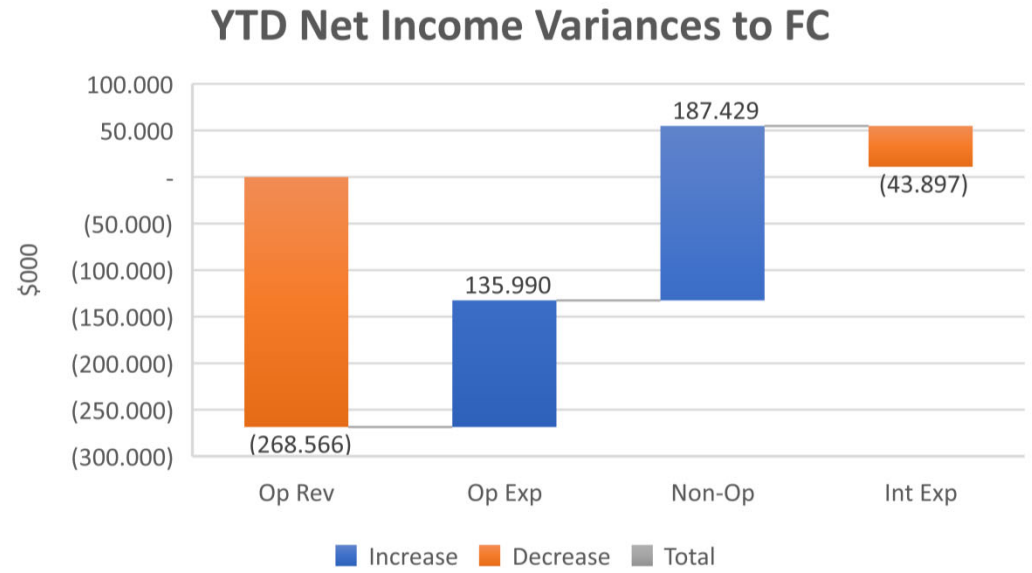
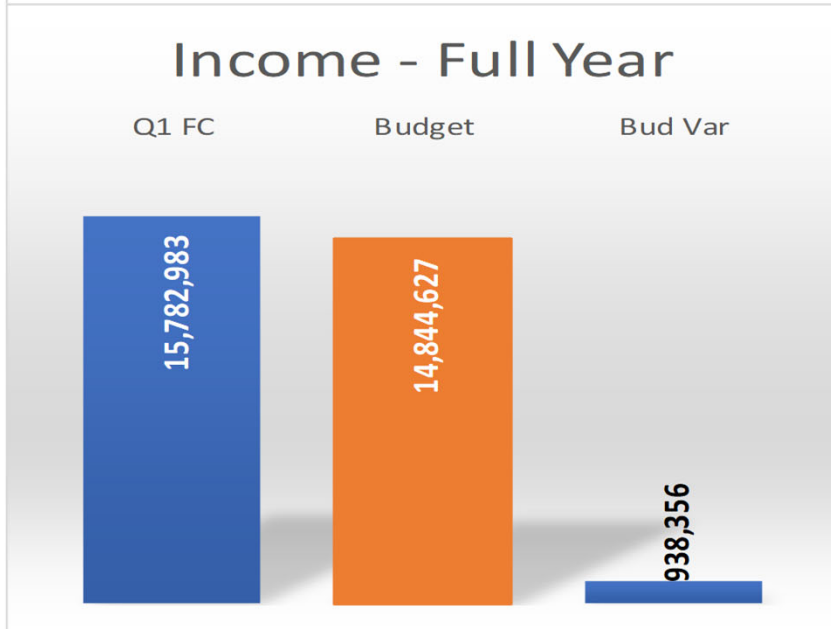
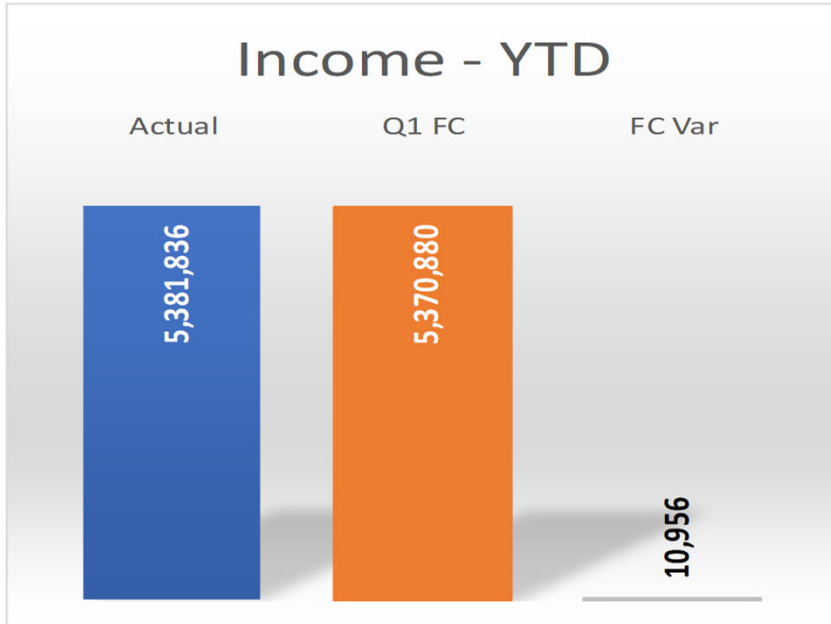
Suburban Wastewater



Suburban Wastewater

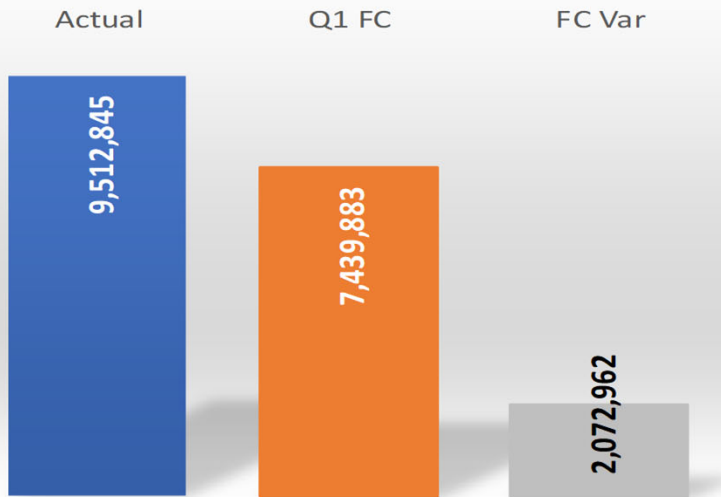


City Division

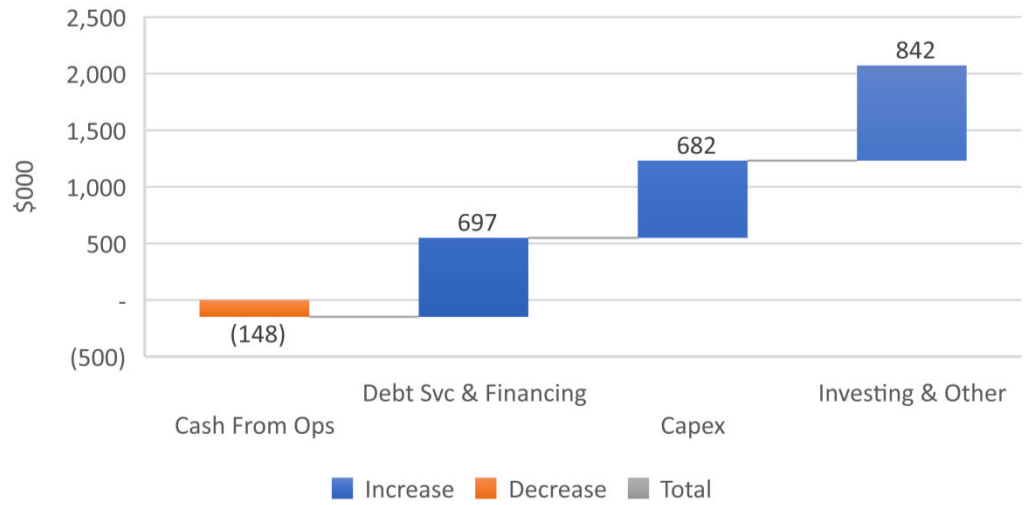


City Division

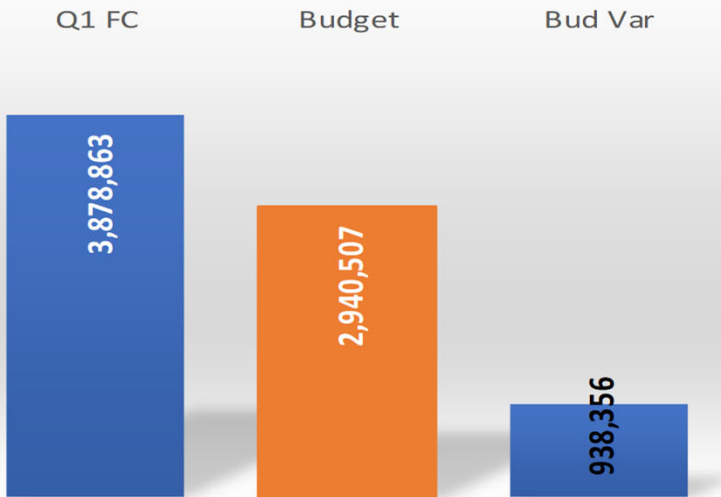
Cash Flows - YTD



YTD Cash Flow Variances to FC

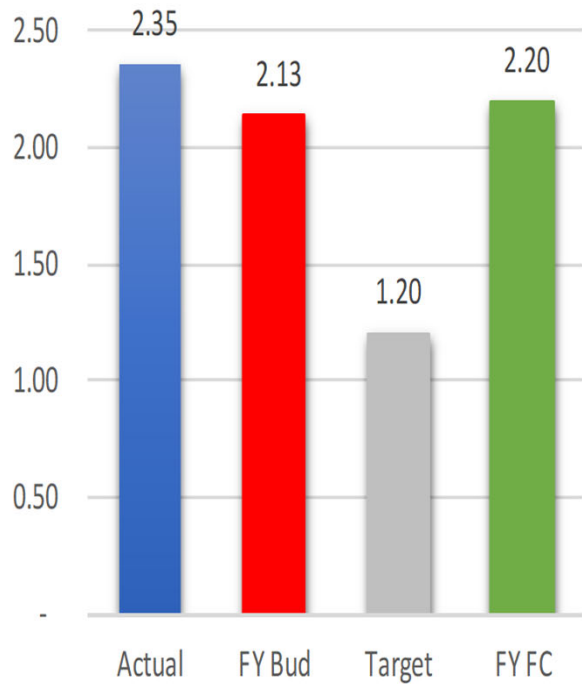


Cash Flows - Full Year

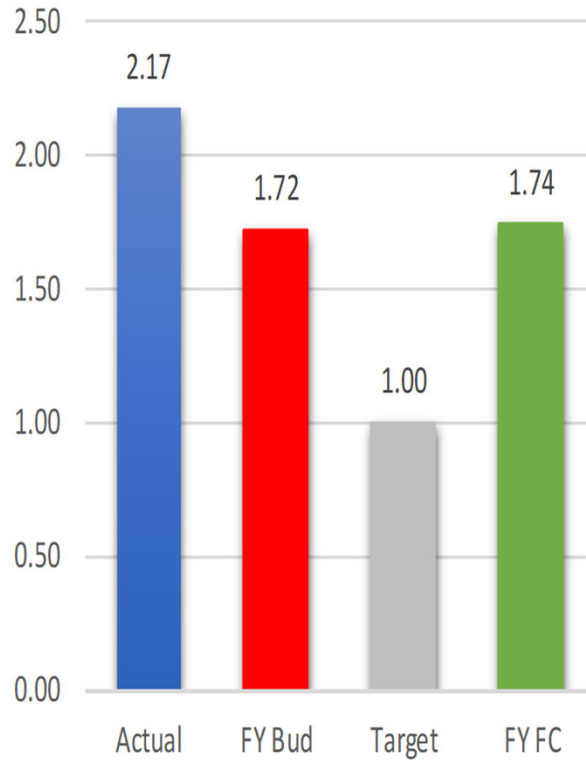


City Division

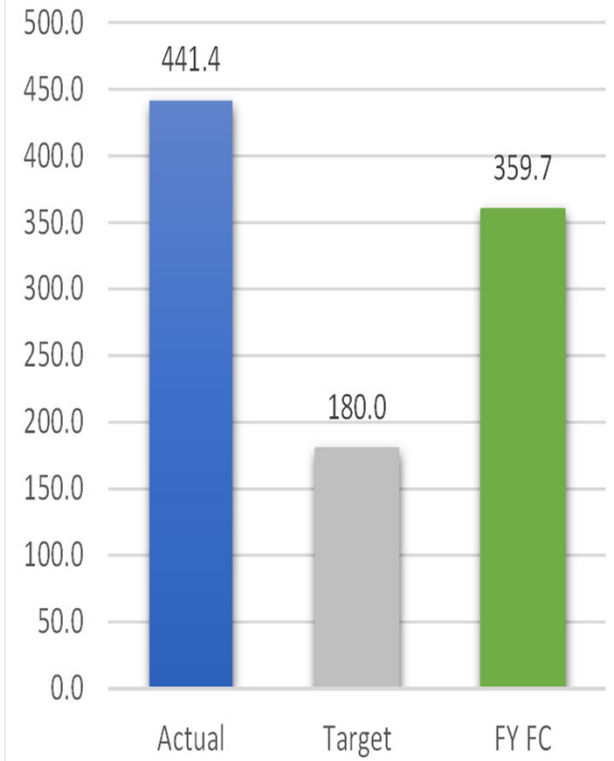
YTD Debt Service Coverage Ratio













































YTD Operating Ratio



Days Cash on Hand



Fund Recap

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>14</u></u>	<u><u>11</u></u>	<u><u>13</u></u>

Executive Summary

- Increased the forecast some for all three funds across net income and cash flows and that resulted in favorable variances to Budget
- YTD performance on both net income and cash flows was better than forecast for all funds
- Still running favorable to forecast
- Income on invested balances finished above forecast as rates remain stronger than forecast
- Still have an in depth forecast on capex to do