

LEHIGH COUNTY AUTHORITY - SUBURBAN WATER
 2018 BUDGET
 CONDENSED STATEMENTS

SUBURBAN WATER

INCOME STATEMENT	2018	2017	2017	2016	2018 vs.
	Budget	Forecast	Budget	Actuals	2017 FC
Operating Revenues	9,574	9,237	9,134	8,815	337
Operating Expenses	8,872	8,587	8,815	7,401	(285)
Operating Income	702	650	319	1,414	52
Non-Operating Revenues (Expenses)	769	791	794	698	(22)
Income Before Interest	1,471	1,441	1,113	2,112	30
Interest Income	125	125	200	92	-
Interest Expense	(2,003)	(1,587)	(1,348)	(1,140)	(416)
Income Before Capital Contributions	(407)	(21)	(35)	1,064	(386)
Capital Contributions	-	-	-	3,560	-
Net Income	(407)	(21)	(35)	4,624	(386)

CASH FLOWS (INDIRECT)	2018	2017	2017	2016	
	Budget	Forecast	Budget	Actuals	
Net Cash Provided By (Used In) Operating Activities	3,652	3,600	3,269	4,715	
Net Cash Provided By (Used In) Non-Capital Financing Activities	125	125	200	(34)	
Net Cash Provided By (Used In) Capital and Related Financing Activities	(12,271)	8,245	(3,835)	(5,827)	
Net Cash Provided By (Used In) Investing Activities	4,000	(7,625)	284	421	
Net Increase (Decrease) in Cash	(4,494)	4,345	(82)	(725)	
Cash - Beginning of Year	11,341	6,996	6,996	-	
Cash - End of Year	6,847	11,341	6,914	(725)	

CASH FLOW (DIRECT)	2018	2017	2017	2016	2018 vs.
	Budget	Forecast	Budget	Actuals	2017 FC
Operating Revenues	9,574	9,237	9,134	8,815	337
Operating Expenses (ex D&A)	(5,922)	(5,637)	(5,865)	(4,813)	(285)
Cash From Operations	3,652	3,600	3,269	4,002	52
Interest Received	125	125	200	92	-
Cash Available for Debt Service	3,777	3,725	3,469	4,094	52
Debt Service	(3,744)	(3,224)	(3,182)	(2,691)	(520)
Net Cash Available After Debt Service	33	501	287	1,403	(468)
Non-Operating Revenues (Expenses)	746	726	560	743	20
Changes in Working Capital	-	-	-	871	-
Net Cash Available For Capital	779	1,227	847	3,017	(448)
Financing & Investment Activity	4,023	7,836	6,518	444	(3,813)
Capital Spending	(9,296)	(4,718)	(7,447)	(4,186)	(4,578)
Net Cash Flow	(4,494)	4,345	(82)	(725)	(8,839)
Beginning Balance	11,341	6,996	6,996	7,721	4,345
Ending Balance	6,847	11,341	6,914	6,996	(4,494)

DEBT SERVICE COVERAGE RATIO	1.21	1.38	1.27	1.80	(0.17)
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BALANCE SHEET	2018	2017	2016	
	Budget	Forecast	Actuals	
Assets and Deferred Outflows				
Cash and Cash Equivalents	4,019	8,513	4,168	
Investments - Unrestricted	7,089	7,089	8,249	
Other Current Assets	3,197	3,197	3,197	
Cash and Cash Equivalents - Restricted	2,828	2,828	2,828	
Investments - Restricted	5,710	9,710	925	
Other Restricted Assets	4,352	4,352	4,352	
Capital Assets, net of Accumulated Depreciation	109,998	103,652	101,988	
Other Long-Term Assets	1,295	1,295	1,295	
Deferred Outflows	775	775	775	
Total Assets and Deferred Outflows	139,283	141,411	127,777	
Liabilities and Net Position				
Current Liabilities	3,769	3,769	3,769	
Long-Term Liabilities	45,651	47,392	33,737	
Net Position	89,843	90,250	90,271	
Total Liabilities and Net Position	139,263	141,411	127,777	

LEHIGH COUNTY AUTHORITY - SUBURBAN WATER
 2018 BUDGET
 CASH FLOW (DIRECT)

\$000's	2018 Budget	2017 Forecast	2017 Budget	2016 Actuals	2018 vs. 2017 FC
OPERATING REVENUES					
Charges for Services	9,432	9,095	8,894	8,677	337
Rent	91	91	137	97	-
Other income	51	51	103	41	-
Total Operating Revenues	<u>9,574</u>	<u>9,237</u>	<u>9,134</u>	<u>8,815</u>	<u>337</u>
OPERATING EXPENSES (CASH BASED)					
Salaries and Wages	(1,115)	(1,055)	(943)	(1,028)	(60)
General and Administrative	(1,318)	(1,260)	(1,064)	(1,046)	(58)
Utilities	(457)	(450)	(493)	(426)	(7)
Materials and Supplies	(371)	(365)	(537)	(288)	(6)
Miscellaneous Services	(2,661)	(2,507)	(2,828)	(2,025)	(154)
Treatment and Transportation	-	-	-	-	-
Total Operating Expenses	<u>(5,922)</u>	<u>(5,637)</u>	<u>(5,865)</u>	<u>(4,813)</u>	<u>(285)</u>
CASH FROM OPERATIONS	<u>3,652</u>	<u>3,600</u>	<u>3,269</u>	<u>4,002</u>	<u>52</u>
Interest Received	125	125	200	92	-
CASH AVAILABLE FOR DEBT SERVICE	<u>3,777</u>	<u>3,725</u>	<u>3,469</u>	<u>4,094</u>	<u>52</u>
DEBT SERVICE					
Interest and Fees Paid	(2,003)	(1,587)	(1,348)	(1,051)	(416)
Principal Paid	(1,741)	(1,637)	(1,834)	(1,640)	(104)
Total Debt Service	<u>(3,744)</u>	<u>(3,224)</u>	<u>(3,182)</u>	<u>(2,691)</u>	<u>(520)</u>
NET CASH AVAILABLE AFTER DEBT SERVICE	<u>33</u>	<u>501</u>	<u>287</u>	<u>1,403</u>	<u>(468)</u>
	<u>1.01</u>	<u>1.16</u>	<u>1.09</u>	<u>1.52</u>	<u>(0.15)</u>
NON-OPERATING REVENUES (EXPENSES)					
Tapping and Capital Recovery Fees	485	472	280	426	13
Meter Sales	105	102	80	156	3
Inspection, Plan Reviews, and Project Reimbursements	156	152	200	161	4
Other Income	23	169	334	112	(146)
Less: Project Reimbursement	(23)	(169)	(334)	(112)	146
Other Expense	-	(104)	(100)	(157)	104
Less: Expensed Capex	-	104	100	157	(104)
Total Non-Operating Revenues (Expenses)	<u>746</u>	<u>726</u>	<u>560</u>	<u>743</u>	<u>20</u>
Changes in Assets and Liabilities	-	-	-	871	-
NET CASH AVAILABLE FOR CAPITAL	<u>779</u>	<u>1,227</u>	<u>847</u>	<u>3,017</u>	<u>(448)</u>
FINANCING AND INVESTMENT ACTIVITY					
Grants Received	-	-	-	-	-
New Borrowing	-	15,292	5,900	-	(15,292)
Investments Converted to Cash	4,000	1,160	284	4,852	2,840
New Investments From Cash	-	(8,785)	-	(4,520)	8,785
Annual Lease Payments	-	-	-	-	-
Project Reimbursements	23	169	334	112	(146)
Total Financing & Investment Activity	<u>4,023</u>	<u>7,836</u>	<u>6,518</u>	<u>444</u>	<u>(3,813)</u>
CAPITAL SPENDING					
Net Capital Spending	(9,296)	(4,614)	(7,347)	(4,029)	(4,682)
Add: Expensed Capex	-	(104)	(100)	(157)	104
Total Capital Spending	<u>(9,296)</u>	<u>(4,718)</u>	<u>(7,447)</u>	<u>(4,186)</u>	<u>(4,578)</u>
NET CASH FLOW TO FUND	<u>(4,494)</u>	<u>4,345</u>	<u>(82)</u>	<u>(725)</u>	<u>(8,839)</u>

LEHIGH COUNTY AUTHORITY - SUBURBAN WATER
 2018 BUDGET
 CASH FLOW (DIRECT)

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>	<u>2016 Actuals</u>	<u>2018 vs. 2017 FC</u>
DEBT SERVICE RATIO (INDENTURE BASED)					
Total Operating Revenues	9,574	9,237	9,134	8,815	337
Total Operating Expenses (Cash Based)	(5,922)	(5,637)	(5,865)	(4,813)	(285)
Interest Income	125	125	200	92	-
Annual Lease Payment (City)	-	-	-	-	-
Total Non-Operating Revenues (Expenses)	<u>746</u>	<u>726</u>	<u>560</u>	<u>743</u>	<u>20</u>
Cash Available For Debt Service	4,523	4,451	4,029	4,837	72
Total Debt Service	<u>3,744</u>	<u>3,224</u>	<u>3,182</u>	<u>2,691</u>	<u>520</u>
Debt Service Ratio	<u>1.21</u>	<u>1.38</u>	<u>1.27</u>	<u>1.80</u>	<u>(0.17)</u>
CAPITAL COVERAGE RATIO					
Net Available for Capital	802	1,396	1,181	3,129	(594)
Total Capex	<u>9,296</u>	<u>4,718</u>	<u>7,447</u>	<u>4,186</u>	<u>4,578</u>
Capital Coverage Ratio	<u>0.09</u>	<u>0.30</u>	<u>0.16</u>	<u>0.75</u>	<u>(0.21)</u>

**LEHIGH COUNTY AUTHORITY - SUBURBAN WATER
2018 BUDGET
CASH FLOW BRIDGE - 2018 BUDGET vs. 2017 FORECAST
\$000'S**

NET CASH FLOW PER 2017 Q3 FORECAST	<u>4,345</u>
Revenues	
Increase in volumes of 1.50%	136
Increase in rates of 2.50%	201
Operating expenses	
Effect from headcount changes	(28)
Wage increases of 3.0% from total wage pool	(32)
Higher G&A	(24)
Cost inflation - general inflation of 1.5%	(34)
Change in spending levels	(167)
Debt Service	
Additional interest expense	(416)
Additional principal payments	(104)
Non-Operating Revenues (Expenses)	
Change in Non-Operating revenues (expenses)	(22)
Higher expensed capex	(104)
Capital Spending/Funding	
Higher total capex	(4,578)
investments converting to cash	2,840
Lower balances of cash invested	8,785
No Borrowing	<u>(15,292)</u>
Net Changes	<u>(8,839)</u>
NET CASH FLOW PER 2018 BUDGET	<u>(4,494)</u>

LEHIGH COUNTY AUTHORITY - SUBURBAN WATER
 2018 BUDGET
 STATEMENT OF CHANGES IN NET POSITION

\$000's	2018 Budget	2017 Forecast	2017 Budget	2016 Actuals	2018 vs. 2017 FC
OPERATING REVENUES					
Charges for Services	9,432	9,095	8,894	8,677	337
Rent	91	91	137	97	-
Other income	51	51	103	41	-
Total Operating Revenues	<u>9,574</u>	<u>9,237</u>	<u>9,134</u>	<u>8,815</u>	<u>337</u>
OPERATING EXPENSES					
Salaries and Wages	1,115	1,055	943	1,028	(60)
General and Administrative	1,318	1,260	1,064	1,046	(58)
Utilities	457	450	493	426	(7)
Materials and Supplies	371	365	537	288	(6)
Miscellaneous Services	2,661	2,507	2,828	2,025	(154)
Treatment and Transportation	-	-	-	-	-
Depreciation and Amortization	2,950	2,950	2,950	2,588	-
Total Operating Expenses	<u>8,872</u>	<u>8,587</u>	<u>8,815</u>	<u>7,401</u>	<u>(285)</u>
Operating Income (Loss)	<u>702</u>	<u>650</u>	<u>319</u>	<u>1,414</u>	<u>52</u>
NON-OPERATING REVENUES (EXPENSES)					
Tapping and Capital Recovery Fees	485	472	280	426	13
Meter Sales	105	102	80	156	3
Inspection, Plan Reviews, and Project Reimbursements	156	152	200	161	4
Other Income	23	169	334	112	(146)
Other Expense	-	(104)	(100)	(157)	104
Total Non-Operating Revenues (Expenses)	<u>769</u>	<u>791</u>	<u>794</u>	<u>698</u>	<u>(22)</u>
Income Before Interest	<u>1,471</u>	<u>1,441</u>	<u>1,113</u>	<u>2,112</u>	<u>30</u>
Interest Income	125	125	200	92	-
Interest Expense	<u>(2,003)</u>	<u>(1,587)</u>	<u>(1,348)</u>	<u>(1,140)</u>	<u>(416)</u>
Increase (Decrease) in Net Position Before Capital Contributions	<u>(407)</u>	<u>(21)</u>	<u>(35)</u>	<u>1,064</u>	<u>(386)</u>
CAPITAL CONTRIBUTIONS					
Capital Grants	-	-	-	212	-
Capital Assets Provided	-	-	-	3,348	-
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,560</u>	<u>-</u>
INCREASE (DECREASE) IN NET POSITION	<u>(407)</u>	<u>(21)</u>	<u>(35)</u>	<u>4,624</u>	<u>(386)</u>
Net Position Beginning of Year	90,250	90,271	90,271	85,647	(21)
Cumulative Changes	-	-	-	-	-
NET POSITION AT END OF YEAR	<u>89,843</u>	<u>90,250</u>	<u>90,236</u>	<u>90,271</u>	<u>(407)</u>

LEHIGH COUNTY AUTHORITY
 2018 BUDGET
 BALANCE SHEET

SUBURBAN WATER

	2018 Budget	2017 Forecast	2016 Actuals
ASSETS AND DEFERRED OUTFLOWS			
CURRENT ASSETS			
Cash and Cash Equivalents	4,019	8,513	4,168
Certificates of Deposit	7,089	7,089	8,249
Accounts Receivable - Customers	1,443	1,443	1,443
Accounts Receivable - Financing Contracts	-	-	-
Accounts Receivable - Others	178	178	178
Due From (To) Other Funds	1,428	1,428	1,428
Inventories	45	45	45
Accrued Interest Receivable	12	12	12
Prepaid Expenses	91	91	91
Total Current Assets	14,305	18,799	15,614
NON-CURRENT ASSETS			
Restricted			
Cash and Cash Equivalents	2,828	2,828	2,828
Certificates of Deposit	925	925	925
Investment - US Treasury Obligations	4,785	8,785	-
Developer Escrow Deposits	4,351	4,351	4,351
Accrued Interest Receivable	1	1	1
Total Restricted Assets	12,890	16,890	8,105
Capital Assets			
Land	1,704	1,704	1,704
Construction in Progress	5,016	5,016	5,016
Wells and Reservoirs	8,966	8,966	8,966
Transmission and Distribution Mains	68,693	68,693	68,693
Service and Hydrants	14,593	14,593	14,593
Interceptor and Collector Systems	-	-	-
Buildings and Structures	22,378	22,378	22,378
Metering System	8,485	8,485	8,485
Equipment and Furnishings	20,193	10,897	6,283
Capacity	1,208	1,208	1,208
LESS: Accumulated Depreciation	(41,238)	(38,288)	(35,338)
Total Capital Assets	109,998	103,652	101,988
Other Assets			
Long-term Portion of Receivables and Financing Contracts	-	-	-
Intangible Service Concession Arrangement	-	-	-
OPEB Asset	1,133	1,133	1,133
Other Miscellaneous Assets	-	-	-
Facilities Planning Costs, Net	162	162	162
Total Other Assets	1,295	1,295	1,295
Total Non-Current Assets	124,183	121,837	111,388
TOTAL ASSETS	138,488	140,636	127,002
Deferred Outflows			
Pensions	468	468	468
Refunding Loss on Bonds	307	307	307
Total Deferred Outflows	775	775	775
TOTAL ASSETS AND DEFERRED OUTFLOWS	139,263	141,411	127,777

LEHIGH COUNTY AUTHORITY
 2018 BUDGET
 BALANCE SHEET

SUBURBAN WATER

	2017	2017	2016
	Forecast	Forecast	Actuals
LIABILITIES AND NET POSITION			
Current Liabilities:			
Accounts Payable - Trade	971	971	971
Accounts Payable - Capital	248	248	248
Accrued Interest Payable	160	160	160
Notes Payable	237	237	237
Revenue Bonds Payable	1,423	1,423	1,423
Developer Deposits and Other	545	545	545
Accrued Expenses	185	185	185
Total Current Liabilities	3,769	3,769	3,769
Non-Current Liabilities			
Developer Deposits and Other	5,156	5,156	5,156
SCA Payable	-	-	-
Notes Payable	2,970	2,970	2,970
OPEB Liability	-	-	-
Net Pension Liability	568	568	568
Revenue Bonds Payable	36,957	38,698	25,043
Total Non-Current Liabilities	45,651	47,392	33,737
Total Liabilities	49,420	51,161	37,506
Net Position:			
Net Investment in Capital Assets	72,799	73,206	73,227
Restricted Debt Service	1,209	1,209	1,209
Unrestricted	15,835	15,835	15,835
Total Net Position	89,843	90,250	90,271
TOTAL LIABILITIES AND NET POSITION	139,263	141,411	127,777
<i>Check</i>	-	-	-

LEHIGH COUNTY AUTHORITY
 2018 BUDGET
 CASH FLOW (INDIRECT)

\$000's	2018 Budget	2017 Forecast	2017 Budget	2016 Actuals	2018 vs. 2017 FC
CASH FLOWS FROM OPERATING ACTIVITIES					
Operating Income (Loss)	702	650	319	1,414	52
Adjustments:					
Depreciation and Amortization	2,950	2,950	2,950	2,588	-
Changes in Assets and Liabilities	-	-	-	713	-
Net Cash Provided By (Used in) Operating Activities	<u>3,652</u>	<u>3,600</u>	<u>3,269</u>	<u>4,715</u>	<u>52</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Interest Received	125	125	200		-
Facility Improvements	-	-	-		-
Annual Lease Payments	-	-	-		-
Transfers From/To	-	-	-	(34)	-
Net Cash Provided By (Used In) Non-Capital Financing Activities	<u>125</u>	<u>125</u>	<u>200</u>	<u>(34)</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Non-Operating Revenues Received	769	895	894	1,050	(126)
Capital Spending	(9,296)	(4,718)	(7,447)	(4,186)	(4,578)
Borrowing Proceeds	-	15,292	5,900	-	(15,292)
Interest Payments	(2,003)	(1,587)	(1,348)	(1,051)	(416)
Principal Payments	(1,741)	(1,637)	(1,834)	(1,640)	(104)
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>(12,271)</u>	<u>8,245</u>	<u>(3,835)</u>	<u>(5,827)</u>	<u>(20,516)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment Maturities	4,000	1,160	284	4,852	2,840
Investment Purchases	-	(8,785)	-	(4,520)	8,785
Interest Received on Investments	-	-	-	89	-
Net Cash Provided By (Used In) Investing Activities	<u>4,000</u>	<u>(7,625)</u>	<u>284</u>	<u>421</u>	<u>11,625</u>
NET INCREASE (DECREASE) IN CASH	(4,494)	4,345	(82)	(725)	(8,839)
Cash - Beginning of Year	11,341	6,996	6,996	7,721	4,345
CASH - END OF YEAR	<u>6,847</u>	<u>11,341</u>	<u>6,914</u>	<u>6,996</u>	<u>(4,494)</u>

LEHIGH COUNTY AUTHORITY - SUBURBAN WATER
 2018 BUDGET
 CASH FLOW (DIRECT BY ACCOUNT)

\$000's	2018 Budget	2017 Forecast	2017 Budget
OPERATIONS - CASH			
OPERATING REVENUES			
Charges for Services	9,432	9,095	8,894
Rent	91	91	137
Other income	51	51	103
Total Operating Revenues	9,574	9,237	9,134
OPERATING EXPENSES (CASH BASED)			
Salaries and Wages	(1,115)	(1,055)	(943)
General and Administrative	(1,318)	(1,260)	(1,064)
Utilities	(457)	(450)	(493)
Materials and Supplies	(371)	(365)	(537)
Miscellaneous Services	(2,661)	(2,507)	(2,828)
Treatment and Transportation	-	-	-
Total Operating Expenses	(5,922)	(5,637)	(5,865)
CASH FROM OPERATIONS	3,652	3,600	3,269
Interest Received	125	125	200
CASH AVAILABLE FOR DEBT SERVICE	3,777	3,725	3,469
DEBT SERVICE			
Interest and Fees Paid	(2,003)	(1,587)	(1,348)
Principal Paid	(1,741)	(1,637)	(1,834)
Total Debt Service	(3,744)	(3,224)	(3,182)
NET CASH AVAILABLE AFTER DEBT SERVICE	33	501	287
Changes in Assets and Liabilities	-	-	-
NET CASH FROM OPERATIONS AVAILABLE FOR CAPITAL	33	501	287
Investments Converted Into Cash	-	-	-
Cash Converted to Investments	-	-	-
Cash from Restricted Balances	-	-	-
Cash to Restricted Balances	-	-	-
Cash provided for Capital Projects	(1,200)	-	(103)
NET FLOW - OPERATING CASH	(1,167)	501	184
Beginning Balance	4,403	3,902	3,902
OPERATING CASH - ENDING BALANCE	3,236	4,403	4,086

LEHIGH COUNTY AUTHORITY - SUBURBAN WATER
 2018 BUDGET
 CASH FLOW (DIRECT BY ACCOUNT)

\$000's	2018 Budget	2017 Forecast	2017 Budget
OPERATIONS - INVESTMENTS			
Cash provided to investments	-	-	-
Maturities converted to cash	-	-	-
From (To) Restricted	-	-	-
NET FLOW - OPERATING INVESTMENTS	-	-	-
Beginning Balance	<u>7,249</u>	<u>7,249</u>	<u>7,249</u>
OPERATING INVESTMENTS - ENDING BALANCE	<u>7,249</u>	<u>7,249</u>	<u>7,249</u>
PROJECT RESERVES - CASH			
CASH PROVIDED FROM OPERATIONS	<u>1,200</u>	<u>-</u>	<u>103</u>
NON-OPERATING REVENUES (EXPENSES)			
Tapping and Capital Recovery Fees	485	472	280
Meter Sales	105	102	80
Inspection, Plan Reviews, and Project Reimbursements	156	152	200
Other Income	23	169	334
Less: Project Reimbursement	(23)	(169)	(334)
Other Expense	-	(104)	(100)
Less: Expensed Capex	-	104	100
Total Non-Operating Revenues (Expenses)	<u>746</u>	<u>726</u>	<u>560</u>
FINANCING AND INVESTMENT ACTIVITY			
Grants Received	-	-	-
New Borrowing	-	15,292	5,900
Investments Converted to Cash (Source)	4,000	1,160	284
New Investments From Cash (Use)	-	(8,785)	-
Annual Lease Payments - City	-	-	-
Project Reimbursements	23	169	334
Total Financing & Investment Activity	<u>4,023</u>	<u>7,836</u>	<u>6,518</u>
Interest Income	-	-	-
CAPITAL SPENDING			
Net Capital Spending	(9,296)	(4,614)	(7,347)
Add: Expensed Capex	-	(104)	(100)
Total Capital Spending	<u>(9,296)</u>	<u>(4,718)</u>	<u>(7,447)</u>
NET FLOW - PROJECT RESERVES CASH	(3,327)	3,844	(266)
Beginning Balance	<u>4,110</u>	<u>266</u>	<u>266</u>
PROJECT RESERVES CASH - ENDING BALANCE	<u>783</u>	<u>4,110</u>	<u>-</u>

LEHIGH COUNTY AUTHORITY - SUBURBAN WATER
 2018 BUDGET
 CASH FLOW (DIRECT BY ACCOUNT)

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>
<u>PROJECT RESERVES - INVESTMENTS</u>			
New Investments From Cash (Source)	-	8,785	-
Investments Converted to Cash (Use)	(4,000)	(1,160)	-
Other	-	-	-
NET FLOW - PROJECT RESERVES INVESTMENTS	(4,000)	7,625	-
Beginning Balance	<u>8,625</u>	<u>1,000</u>	<u>1,000</u>
PROJECT RESERVES INVESTMENTS - ENDING BALANCE	<u>4,625</u>	<u>8,625</u>	<u>1,000</u>
<u>RESTRICTED - CASH</u>			
Sources	-	-	-
Uses	-	-	-
NET FLOW - RESTRICTED CASH	-	-	-
Beginning Balance	<u>2,828</u>	<u>2,828</u>	<u>2,828</u>
RESTRICTED CASH - ENDING BALANCE	<u>2,828</u>	<u>2,828</u>	<u>2,828</u>
<u>RESTRICTED - INVESTMENTS</u>			
Sources	-	-	-
Uses	-	-	-
NET FLOW - RESTRICTED INVESTMENTS	-	-	-
Beginning Balance	<u>925</u>	<u>925</u>	<u>925</u>
RESTRICTED INVESTMENTS - ENDING BALANCE	<u>925</u>	<u>925</u>	<u>925</u>
<u>SUMMARY OF ACCOUNT FLOWS</u>			
Cash - Operations	(1,167)	501	184
Cash - Project Reserves	(3,327)	3,844	(266)
Cash - Restricted	-	-	-
Total Cash Accounts	<u>(4,494)</u>	<u>4,345</u>	<u>(82)</u>
Investments - Operations	-	-	-
Investments - Project Reserves	(4,000)	7,625	-
Investments - Restricted	-	-	-
Total Investments	<u>(4,000)</u>	<u>7,625</u>	<u>-</u>
TOTAL FLOWS	<u>(8,494)</u>	<u>11,970</u>	<u>(82)</u>

LEHIGH COUNTY AUTHORITY - SUBURBAN WATER
 2018 BUDGET
 CASH FLOW (DIRECT BY ACCOUNT)

\$000's	2018 Budget	2017 Forecast	2017 Budget
<u>SUMMARY OF ACCOUNT BALANCES</u>			
Cash - Operations	3,236	4,403	4,086
Cash - Project Reserves	783	4,110	-
Cash - Restricted	<u>2,828</u>	<u>2,828</u>	<u>2,828</u>
Total Cash Accounts	<u>6,847</u>	<u>11,341</u>	<u>6,914</u>
Investments - Operations	7,249	7,249	7,249
Investments - Project Reserves	4,625	8,625	1,000
Investments - Restricted	<u>925</u>	<u>925</u>	<u>925</u>
Total Investments	<u>12,799</u>	<u>16,799</u>	<u>9,174</u>
TOTAL BALANCES	<u>19,646</u>	<u>28,140</u>	<u>16,088</u>
	<i>Cash Check</i>	6,847	11,341
	<i>Diff</i>	-	-
	<i>Investment Check</i>	12,799	16,799
	<i>Diff</i>	-	-

LEHIGH COUNTY AUTHORITY - SUBURBAN WASTEWATER
 2018 BUDGET
 CONDENSED STATEMENTS

SUBURBAN WASTEWATER					
INCOME STATEMENT (\$000)	2018 Budget	2017 Forecast	2017 Budget	2016 Actuals	2018 vs. 2017 FC
Operating Revenues	18,646	18,189	18,259	18,498	457
Operating Expenses	19,135	18,457	18,557	21,687	(678)
Operating Income	(489)	(268)	(298)	(3,189)	(221)
Non-Operating Revenues (Expenses)	806	806	793	1,144	-
Income Before Interest	317	538	495	(2,045)	(221)
Interest Income	5	5	119	119	-
Interest Expense	(216)	(216)	(852)	(195)	-
Income Before Capital Contributions	106	327	(238)	(2,121)	(221)
Capital Contributions	-	-	-	986	-
Net Income	106	327	(238)	(1,135)	(221)
CASH FLOWS (INDIRECT) (\$000)	2018 Budget	2017 Forecast	2017 Budget	2016 Actuals	
Net Cash Provided By (Used In) Operating Activities	4,287	4,108	3,627	910	
Net Cash Provided By (Used In) Non-Capital Financing Activities	5	5	119	77	
Net Cash Provided By (Used In) Capital and Related Financing Activities	(11,401)	(4,649)	3,376	(1,636)	
Net Cash Provided By (Used In) Investing Activities	3,480	2,470	-	(510)	
Net Increase (Decrease) in Cash	(3,629)	1,934	7,122	(1,161)	
Cash - Beginning of Year	13,208	11,274	11,274	-	
Cash - End of Year	9,579	13,208	18,396	(1,161)	
CASH FLOW (DIRECT) (\$000)	2018 Budget	2017 Forecast	2017 Budget	2016 Actuals	2018 vs. 2017 FC
Operating Revenues	18,646	18,189	18,259	18,498	457
Operating Expenses (ex D&A)	(14,359)	(14,081)	(14,632)	(17,186)	(278)
Cash From Operations	4,287	4,108	3,627	1,312	179
Interest Received	5	5	119	119	-
Cash Available for Debt Service	4,292	4,113	3,746	1,431	179
Debt Service	(690)	(690)	(1,979)	(813)	-
Net Cash Available After Debt Service	3,602	3,423	1,767	618	179
Non-Operating Revenues (Expenses)	1,107	1,107	1,093	1,209	-
Changes in Working Capital	-	-	-	(334)	-
Net Cash Available For Capital	4,709	4,530	2,860	1,493	179
Financing & Investment Activity	3,480	2,470	10,875	(229)	1,010
Capital Spending	(11,818)	(5,066)	(6,613)	(2,425)	(6,752)
Net Cash Flow	(3,629)	1,934	7,122	(1,161)	(5,563)
Beginning Balance	13,208	11,274	11,274	12,435	1,934
Ending Balance	9,579	13,208	18,396	11,274	(3,629)
DEBT SERVICE COVERAGE RATIO	7.82	7.57	2.45	3.25	0.26
BALANCE SHEET (\$000)	2018 Budget	2017 Forecast	2016 Actuals		
Assets and Deferred Outflows					
Cash and Cash Equivalents	9,242	12,871	10,937		
Investments - Unrestricted	2,383	5,863	8,333		
Other Current Assets	2,070	2,070	2,070		
Cash and Cash Equivalents - Restricted	337	337	337		
Investments - Restricted	-	-	-		
Other Restricted Assets	-	-	-		
Capital Assets, net of Accumulated Depreciation	94,295	87,554	87,165		
Other Long-Term Assets	2,853	2,853	2,853		
Deferred Outflows	236	236	236		
Total Assets and Deferred Outflows	111,416	111,784	111,931		
Liabilities and Net Position					
Current Liabilities	1,999	1,999	1,999		
Long-Term Liabilities	7,840	8,314	8,788		
Net Position	101,577	101,471	101,144		
Total Liabilities and Net Position	111,416	111,784	111,931		

LEHIGH COUNTY AUTHORITY - SUBURBAN WASTEWATER
2018 BUDGET
CASH FLOW (DIRECT)

\$000's	2018 Budget	2017 Forecast	2017 Budget	2016 Actuals	2018 vs. 2017 FC
OPERATING REVENUES					
Charges for Services	18,446	17,989	18,059	18,296	457
Rent	-	-	-	-	-
Other income	200	200	200	202	-
Total Operating Revenues	<u>18,646</u>	<u>18,189</u>	<u>18,259</u>	<u>18,498</u>	<u>457</u>
OPERATING EXPENSES (CASH BASED)					
Salaries and Wages	(449)	(427)	(392)	(441)	(22)
General and Administrative	(463)	(423)	(370)	(565)	(40)
Utilities	(240)	(229)	(280)	(205)	(11)
Materials and Supplies	(354)	(108)	(395)	(189)	(246)
Miscellaneous Services	(8,225)	(8,444)	(9,295)	(7,140)	219
Treatment and Transportation	(4,628)	(4,450)	(3,900)	(8,646)	(178)
Total Operating Expenses	<u>(14,359)</u>	<u>(14,081)</u>	<u>(14,632)</u>	<u>(17,186)</u>	<u>(278)</u>
CASH FROM OPERATIONS	<u>4,287</u>	<u>4,108</u>	<u>3,627</u>	<u>1,312</u>	<u>179</u>
Interest Received	5	5	119	119	-
CASH AVAILABLE FOR DEBT SERVICE	<u>4,292</u>	<u>4,113</u>	<u>3,746</u>	<u>1,431</u>	<u>179</u>
DEBT SERVICE					
Interest and Fees Paid	(216)	(216)	(852)	(195)	-
Principal Paid	(474)	(474)	(1,127)	(618)	-
Total Debt Service	<u>(690)</u>	<u>(690)</u>	<u>(1,979)</u>	<u>(813)</u>	<u>-</u>
NET CASH AVAILABLE AFTER DEBT SERVICE	<u>3,602</u>	<u>3,423</u>	<u>1,767</u>	<u>618</u>	<u>179</u>
	<u>6.22</u>	<u>5.96</u>	<u>1.89</u>	<u>1.76</u>	<u>0.26</u>
NON-OPERATING REVENUES (EXPENSES)					
Tapping and Capital Recovery Fees	1,015	1,015	1,000	1,165	-
Meter Sales	-	-	-	12	-
Inspection, Plan Reviews, and Project Reimbursements	92	92	93	31	-
Other Income	-	-	-	1	-
Less: Project Reimbursement	-	-	-	-	-
Other Expense	(301)	(301)	(300)	(65)	-
Less: Expensed Capex	301	301	300	65	-
Total Non-Operating Revenues (Expenses)	<u>1,107</u>	<u>1,107</u>	<u>1,093</u>	<u>1,209</u>	<u>-</u>
Changes in Assets and Liabilities	-	-	-	(334)	-
NET CASH AVAILABLE FOR CAPITAL	<u>4,709</u>	<u>4,530</u>	<u>2,860</u>	<u>1,493</u>	<u>179</u>
FINANCING AND INVESTMENT ACTIVITY					
Grants Received	-	-	-	-	-
New Borrowing	-	-	10,875	395	-
Investments Converted to Cash	3,480	2,470	-	5,476	1,010
New Investments From Cash	-	-	-	(6,100)	-
Annual Lease Payments	-	-	-	-	-
Project Reimbursements	-	-	-	-	-
Total Financing & Investment Activity	<u>3,480</u>	<u>2,470</u>	<u>10,875</u>	<u>(229)</u>	<u>1,010</u>
CAPITAL SPENDING					
Net Capital Spending	(11,517)	(4,765)	(6,313)	(2,360)	(6,752)
Add: Expensed Capex	(301)	(301)	(300)	(65)	-
Total Capital Spending	<u>(11,818)</u>	<u>(5,066)</u>	<u>(6,613)</u>	<u>(2,425)</u>	<u>(6,752)</u>
NET CASH FLOW TO FUND	<u>(3,629)</u>	<u>1,934</u>	<u>7,122</u>	<u>(1,161)</u>	<u>(5,563)</u>
DEBT SERVICE RATIO (INDENTURE BASED)					

**LEHIGH COUNTY AUTHORITY - SUBURBAN WASTEWATER
2018 BUDGET
CASH FLOW (DIRECT)**

\$000's	2018 Budget	2017 Forecast	2017 Budget	2016 Actuals	2018 vs. 2017 FC
Total Operating Revenues	18,646	18,189	18,259	18,498	457
Total Operating Expenses (Cash Based)	(14,359)	(14,081)	(14,632)	(17,186)	(278)
Interest Income	5	5	119	119	-
Annual Lease Payment (City)	-	-	-	-	-
Total Non-Operating Revenues (Expenses)	<u>1,107</u>	<u>1,107</u>	<u>1,093</u>	<u>1,209</u>	<u>-</u>
Cash Available For Debt Service	5,399	5,220	4,839	2,640	179
Total Debt Service	<u>690</u>	<u>690</u>	<u>1,979</u>	<u>813</u>	<u>-</u>
Debt Service Ratio	<u>7.82</u>	<u>7.57</u>	<u>2.45</u>	<u>3.25</u>	<u>0.26</u>
CAPITAL COVERAGE RATIO					
Net Available for Capital	4,709	4,530	2,860	1,493	179
Total Capex	<u>11,818</u>	<u>5,066</u>	<u>6,613</u>	<u>2,425</u>	<u>6,752</u>
Capital Coverage Ratio	<u>0.40</u>	<u>0.89</u>	<u>0.43</u>	<u>0.62</u>	<u>(0.50)</u>

**LEHIGH COUNTY AUTHORITY - SUBURBAN WASTEWATERWATER
 2018 BUDGET
 CASH FLOW BRIDGE - 2018 BUDGET vs. 2017 FORECAST
 \$000'S**

NET CASH FLOW PER 2017 Q3 FORECAST	<u>1,934</u>
Revenues	
Increase in volumes of 0.0%	-
Increase in rates of 2.80%	457
Operating expenses	
Effect from headcount changes	(22)
Wage increases of 3.0% from total wage pool	(15)
Higher G&A	(11)
Cost inflation - general inflation of 1.5%	(152)
Change in spending levels	(78)
Debt Service	
Additional interest expense	-
Additional principal payments	-
Non-Operating Revenues (Expenses)	
Change in Non-Operating revenues (expenses)	-
Higher expensed capex	-
Capital Spending/Funding	
Higher total capex	(6,752)
Investments converting to cash	1,010
Lower balances of cash invested	-
No Borrowing	<u>-</u>
 Net Changes	 <u>(5,563)</u>
 NET CASH FLOW PER 2018 BUDGET	 <u>(3,629)</u>

LEHIGH COUNTY AUTHORITY - SUBURBAN WASTEWATER
 2018 BUDGET
 STATEMENT OF CHANGES IN NET POSITION

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>	<u>2016 Actuals</u>	<u>2018 vs. 2017 FC</u>
OPERATING REVENUES					
Charges for Services	18,446	17,989	18,059	18,296	457
Rent	-	-	-	-	-
Other income	200	200	200	202	-
Total Operating Revenues	<u>18,646</u>	<u>18,189</u>	<u>18,259</u>	<u>18,498</u>	<u>457</u>
OPERATING EXPENSES					
Salaries and Wages	449	427	392	441	(22)
General and Administrative	463	423	370	565	(40)
Utilities	240	229	280	205	(11)
Materials and Supplies	354	108	395	189	(246)
Miscellaneous Services	8,225	8,444	9,295	7,140	219
Treatment and Transportation	4,628	4,450	3,900	8,646	(178)
Depreciation and Amortization	4,776	4,376	3,925	4,501	(400)
Total Operating Expenses	<u>19,135</u>	<u>18,457</u>	<u>18,557</u>	<u>21,687</u>	<u>(678)</u>
Operating Income (Loss)	<u>(489)</u>	<u>(268)</u>	<u>(298)</u>	<u>(3,189)</u>	<u>(221)</u>
NON-OPERATING REVENUES (EXPENSES)					
Tapping and Capital Recovery Fees	1,015	1,015	1,000	1,165	-
Meter Sales	-	-	-	12	-
inspection, Plan Reviews, and Project Reimbursements	92	92	93	31	-
Other Income	-	-	-	1	-
Other Expense	(301)	(301)	(300)	(65)	-
Total Non-Operating Revenues (Expenses)	<u>806</u>	<u>806</u>	<u>793</u>	<u>1,144</u>	<u>-</u>
Income Before Interest	317	538	495	(2,045)	(221)
Interest income	5	5	119	119	-
Interest Expense	(216)	(216)	(852)	(195)	-
Increase (Decrease) in Net Position Before Capital Contributions	<u>106</u>	<u>327</u>	<u>(238)</u>	<u>(2,121)</u>	<u>(221)</u>
CAPITAL CONTRIBUTIONS					
Capital Grants	-	-	-	-	-
Capital Assets Provided	-	-	-	986	-
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>986</u>	<u>-</u>
INCREASE (DECREASE) IN NET POSITION	<u>106</u>	<u>327</u>	<u>(238)</u>	<u>(1,135)</u>	<u>(221)</u>
Net Position Beginning of Year	101,471	101,144	101,144	102,279	327
Cumulative Changes	-	-	-	-	-
NET POSITION AT END OF YEAR	<u>101,577</u>	<u>101,471</u>	<u>100,906</u>	<u>101,144</u>	<u>106</u>

LEHIGH COUNTY AUTHORITY
 2018 BUDGET
 BALANCE SHEET

	<u>SUBURBAN WASTEWATER</u>		
	<u>2018</u>	<u>2017</u>	<u>2016</u>
	<u>Budget</u>	<u>Forecast</u>	<u>Actuals</u>
ASSETS AND DEFERRED OUTFLOWS			
CURRENT ASSETS			
Cash and Cash Equivalents	9,242	12,871	10,937
Certificates of Deposit	2,383	5,863	8,333
Accounts Receivable - Customers	3,057	3,057	3,057
Accounts Receivable - Financing Contracts	303	303	303
Accounts Receivable - Others	67	67	67
Due From (To) Other Funds	(1,449)	(1,449)	(1,449)
Inventories	-	-	-
Accrued Interest Receivable	10	10	10
Prepaid Expenses	82	82	82
Total Current Assets	<u>13,695</u>	<u>20,804</u>	<u>21,340</u>
NON-CURRENT ASSETS			
Restricted			
Cash and Cash Equivalents	337	337	337
Certificates of Deposit	-	-	-
Investment - US Treasury Obligations	-	-	-
Developer Escrow Deposits	-	-	-
Accrued Interest Receivable	-	-	-
Total Restricted Assets	<u>337</u>	<u>337</u>	<u>337</u>
Capital Assets			
Land	1,734	1,734	1,734
Construction in Progress	6,645	6,645	6,645
Wells and Reservoirs	-	-	-
Transmission and Distribution Mains	-	-	-
Service and Hydrants	-	-	-
Interceptor and Collector Systems	37,724	37,724	37,724
Buildings and Structures	56,534	56,534	56,534
Metering System	421	421	421
Equipment and Furnishings	38,167	26,650	21,885
Capacity	1,116	1,116	1,116
LESS: Accumulated Depreciation	(48,046)	(43,270)	(38,894)
Total Capital Assets	<u>94,295</u>	<u>87,554</u>	<u>87,165</u>
Other Assets			
Long-term Portion of Receivables and Financing Contracts	2,483	2,483	2,483
Intangible Service Concession Arrangement	-	-	-
OPEB Asset	-	-	-
Other Miscellaneous Assets	-	-	-
Facilities Planning Costs, Net	370	370	370
Total Other Assets	<u>2,853</u>	<u>2,853</u>	<u>2,853</u>
Total Non-Current Assets	<u>97,485</u>	<u>90,744</u>	<u>90,355</u>
TOTAL ASSETS	<u>111,180</u>	<u>111,548</u>	<u>111,695</u>
Deferred Outflows			
Pensions	236	236	236
Refunding Loss on Bonds	-	-	-
Total Deferred Outflows	<u>236</u>	<u>236</u>	<u>236</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>111,416</u>	<u>111,784</u>	<u>111,931</u>

LEHIGH COUNTY AUTHORITY
 2018 BUDGET
 BALANCE SHEET

	SUBURBAN WASTEWATER		
	2017	2017	2016
	Forecast	Forecast	Actuals
LIABILITIES AND NET POSITION			
Current Liabilities:			
Accounts Payable - Trade	1,299	1,299	1,299
Accounts Payable - Capital	58	58	58
Accrued Interest Payable	3	3	3
Notes Payable	409	409	409
Revenue Bonds Payable	61	61	61
Developer Deposits and Other	6	6	6
Accrued Expenses	163	163	163
Total Current Liabilities	1,999	1,999	1,999
Non-Current Liabilities			
Developer Deposits and Other	-	-	-
SCA Payable	-	-	-
Notes Payable	6,866	6,866	6,866
OPEB Liability	-	-	-
Net Pension Liability	286	286	286
Revenue Bonds Payable	688	1,162	1,636
Total Non-Current Liabilities	7,840	8,314	8,788
Total Liabilities	9,839	10,313	10,787
Net Position:			
Net investment in Capital Assets	78,626	78,520	78,193
Restricted Debt Service	-	-	-
Unrestricted	22,951	22,951	22,951
Total Net Position	101,577	101,471	101,144
TOTAL LIABILITIES AND NET POSITION	111,416	111,784	111,931
<i>Check</i>	-	-	-

LEHIGH COUNTY AUTHORITY - SUBURBAN WASTEWATER
 2018 BUDGET
 CASH FLOW (INDIRECT)

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>	<u>2016 Actuals</u>	<u>2018 vs. 2017 FC</u>
CASH FLOWS FROM OPERATING ACTIVITIES					
Operating Income (Loss)	(489)	(268)	(298)	(3,189)	(221)
Adjustments:					
Depreciation and Amortization	4,776	4,376	3,925	4,501	400
Changes in Assets and Liabilities	-	-	-	(402)	-
Net Cash Provided By (Used In) Operating Activities	<u>4,287</u>	<u>4,108</u>	<u>3,627</u>	<u>910</u>	<u>179</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Interest Received	5	5	119	-	-
Facility Improvements	-	-	-	-	-
Annual Lease Payments	-	-	-	-	-
Transfers From/To	-	-	-	77	-
Net Cash Provided By (Used In) Non-Capital Financing Activities	<u>5</u>	<u>5</u>	<u>119</u>	<u>77</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Non-Operating Revenues Received	1,107	1,107	1,093	1,205	-
Capital Spending	(11,818)	(5,066)	(6,613)	(2,425)	(6,752)
Borrowing Proceeds	-	-	10,875	395	-
Interest Payments	(216)	(216)	(852)	(195)	-
Principal Payments	(474)	(474)	(1,127)	(618)	-
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>(11,401)</u>	<u>(4,649)</u>	<u>3,376</u>	<u>(1,638)</u>	<u>(6,752)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment Maturities	3,480	2,470	-	5,476	1,010
Investment Purchases	-	-	-	(6,100)	-
Interest Received on Investments	-	-	-	114	-
Net Cash Provided By (Used In) Investing Activities	<u>3,480</u>	<u>2,470</u>	<u>-</u>	<u>(510)</u>	<u>1,010</u>
NET INCREASE (DECREASE) IN CASH					
	(3,629)	1,934	7,122	(1,161)	(5,563)
Cash - Beginning of Year	<u>13,208</u>	<u>11,274</u>	<u>11,274</u>	<u>12,435</u>	<u>1,934</u>
CASH - END OF YEAR	<u>9,579</u>	<u>13,208</u>	<u>18,396</u>	<u>11,274</u>	<u>(3,629)</u>

**LEHIGH COUNTY AUTHORITY - SUBURBAN WASTEWATER
2018 BUDGET
CASH FLOW (DIRECT BY ACCOUNT)**

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>
OPERATIONS - CASH			
OPERATING REVENUES			
Charges for Services	18,446	17,989	18,059
Rent	-	-	-
Other income	200	200	200
Total Operating Revenues	<u>18,646</u>	<u>18,189</u>	<u>18,259</u>
OPERATING EXPENSES (CASH BASED)			
Salaries and Wages	(449)	(427)	(392)
General and Administrative	(463)	(423)	(370)
Utilities	(240)	(229)	(280)
Materials and Supplies	(354)	(108)	(395)
Miscellaneous Services	(8,225)	(8,444)	(9,295)
Treatment and Transportation	(4,628)	(4,450)	(3,900)
Total Operating Expenses	<u>(14,359)</u>	<u>(14,081)</u>	<u>(14,632)</u>
CASH FROM OPERATIONS	<u>4,287</u>	<u>4,108</u>	<u>3,627</u>
Interest Received	5	5	119
CASH AVAILABLE FOR DEBT SERVICE	<u>4,292</u>	<u>4,113</u>	<u>3,746</u>
DEBT SERVICE			
Interest and Fees Paid	(216)	(216)	(852)
Principal Paid	(474)	(474)	(1,127)
Total Debt Service	<u>(690)</u>	<u>(690)</u>	<u>(1,979)</u>
NET CASH AVAILABLE AFTER DEBT SERVICE	<u>3,602</u>	<u>3,423</u>	<u>1,767</u>
Changes in Assets and Liabilities	-	-	-
NET CASH FROM OPERATIONS AVAILABLE FOR CAPITAL	3,602	3,423	1,767
Investments Converted Into Cash	-	-	-
Cash Converted to Investments	-	-	-
Cash from Restricted Balances	-	-	-
Cash to Restricted Balances	-	-	-
Cash provided for Capital Projects	(5,500)	(65)	-
NET FLOW - OPERATING CASH	(1,898)	3,358	1,767
Beginning Balance	9,943	6,585	6,585
OPERATING CASH - ENDING BALANCE	<u>8,045</u>	<u>9,943</u>	<u>8,352</u>

**LEHIGH COUNTY AUTHORITY - SUBURBAN WASTEWATER
2018 BUDGET
CASH FLOW (DIRECT BY ACCOUNT)**

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>
<u>OPERATIONS - INVESTMENTS</u>			
Cash provided to investments	-	-	-
Maturities converted to cash	-	-	-
From (To) Restricted	-	-	-
NET FLOW - OPERATING INVESTMENTS	-	-	-
Beginning Balance	-	-	-
OPERATING INVESTMENTS - ENDING BALANCE	-	-	-
<u>PROJECT RESERVES - CASH</u>			
CASH PROVIDED FROM OPERATIONS	<u>5,500</u>	<u>65</u>	-
NON-OPERATING REVENUES (EXPENSES)			
Tapping and Capital Recovery Fees	1,015	1,015	1,000
Meter Sales	-	-	-
Inspection, Plan Reviews, and Project Reimbursements	92	92	93
Other Income	-	-	-
Less: Project Reimbursement	-	-	-
Other Expense	(301)	(301)	(300)
Less: Expensed Capex	301	301	300
Total Non-Operating Revenues (Expenses)	<u>1,107</u>	<u>1,107</u>	<u>1,093</u>
FINANCING AND INVESTMENT ACTIVITY			
Grants Received	-	-	-
New Borrowing	-	-	10,875
Investments Converted to Cash (Source)	3,480	2,470	-
New Investments From Cash (Use)	-	-	-
Annual Lease Payments - City	-	-	-
Project Reimbursements	-	-	-
Total Financing & Investment Activity	<u>3,480</u>	<u>2,470</u>	<u>10,875</u>
Interest Income	-	-	-
CAPITAL SPENDING			
Net Capital Spending	(11,517)	(4,765)	(6,313)
Add: Expensed Capex	(301)	(301)	(300)
Total Capital Spending	<u>(11,818)</u>	<u>(5,066)</u>	<u>(6,613)</u>
NET FLOW - PROJECT RESERVES CASH	(1,731)	(1,424)	5,355
Beginning Balance	<u>2,928</u>	<u>4,352</u>	<u>4,352</u>
PROJECT RESERVES CASH - ENDING BALANCE	<u>1,197</u>	<u>2,928</u>	<u>9,707</u>

LEHIGH COUNTY AUTHORITY - SUBURBAN WASTEWATER
 2018 BUDGET
 CASH FLOW (DIRECT BY ACCOUNT)

\$000's	2018 Budget	2017 Forecast	2017 Budget
<u>PROJECT RESERVES - INVESTMENTS</u>			
New Investments From Cash (Source)	-	-	-
Investments Converted to Cash (Use)	(3,480)	(2,470)	-
Other	-	-	-
NET FLOW - PROJECT RESERVES INVESTMENTS	(3,480)	(2,470)	-
Beginning Balance	5,863	8,333	8,333
PROJECT RESERVES INVESTMENTS - ENDING BALANCE	2,383	5,863	8,333
<u>RESTRICTED - CASH</u>			
Sources	-	-	-
Uses	-	-	-
NET FLOW - RESTRICTED CASH	-	-	-
Beginning Balance	337	337	337
RESTRICTED CASH - ENDING BALANCE	337	337	337
<u>RESTRICTED - INVESTMENTS</u>			
Sources	-	-	-
Uses	-	-	-
NET FLOW - RESTRICTED INVESTMENTS	-	-	-
Beginning Balance	-	-	-
RESTRICTED INVESTMENTS - ENDING BALANCE	-	-	-
<u>SUMMARY OF ACCOUNT FLOWS</u>			
Cash - Operations	(1,898)	3,358	1,767
Cash - Project Reserves	(1,731)	(1,424)	5,355
Cash - Restricted	-	-	-
Total Cash Accounts	(3,629)	1,934	7,122
Investments - Operations	-	-	-
Investments - Project Reserves	(3,480)	(2,470)	-
Investments - Restricted	-	-	-
Total Investments	(3,480)	(2,470)	-
TOTAL FLOWS	(7,109)	(536)	7,122

LEHIGH COUNTY AUTHORITY - SUBURBAN WASTEWATER
 2018 BUDGET
 CASH FLOW (DIRECT BY ACCOUNT)

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>
<u>SUMMARY OF ACCOUNT BALANCES</u>			
Cash - Operations	8,045	9,943	8,352
Cash - Project Reserves	1,197	2,928	9,707
Cash - Restricted	337	337	337
Total Cash Accounts	<u>9,579</u>	<u>13,208</u>	<u>18,396</u>
Investments - Operations	-	-	-
Investments - Project Reserves	2,383	5,863	8,333
Investments - Restricted	-	-	-
Total Investments	<u>2,383</u>	<u>5,863</u>	<u>8,333</u>
TOTAL BALANCES	<u>11,962</u>	<u>19,071</u>	<u>26,729</u>
	<i>Cash Check</i>	9,579	13,208
	<i>Diff</i>	-	-
	<i>Investment Check</i>	2,383	5,863
	<i>Diff</i>	-	-

LEHIGH COUNTY AUTHORITY - CITY DIVISION
 2018 BUDGET
 CONDENSED STATEMENTS

	CITY DIVISION				
	2018	2017	2017	2016	2018 vs.
	Budget	Forecast	Budget	Actuals	2017 FC
INCOME STATEMENT (\$000)					
Operating Revenues	33,545	32,031	31,809	31,673	1,514
Operating Expenses	22,303	22,122	22,462	21,665	(181)
Operating Income	11,242	9,909	9,347	10,008	1,333
Non-Operating Revenues (Expenses)	(2,048)	(3,520)	(3,406)	(625)	1,472
Income Before Interest	9,194	6,389	5,941	9,383	2,805
Interest Income	348	448	302	387	(100)
Interest Expense	(16,838)	(16,461)	(16,461)	(18,280)	(377)
Income Before Capital Contributions	(7,296)	(9,624)	(10,218)	(8,510)	2,328
Capital Contributions	-	-	-	-	-
Net Income	(7,296)	(9,624)	(10,218)	(8,510)	2,328
CASH FLOWS - INDIRECT (\$000)					
Net Cash Provided By (Used In) Operating Activities	16,842	15,309	14,947	14,847	
Net Cash Provided By (Used In) Non-Capital Financing Activities	(164)	(60)	(206)	(157)	
Net Cash Provided By (Used In) Capital and Related Financing Activities	(21,819)	(18,954)	(19,221)	(23,475)	
Net Cash Provided By (Used In) Investing Activities	-	6,000	6,000	10,000	
Net Increase (Decrease) in Cash	(5,141)	2,295	1,520	1,215	
Cash - Beginning of Year	42,596	40,301	40,301	-	
Cash - End of Year	37,455	42,596	41,821	1,215	
CASH FLOW - DIRECT (\$000)					
Operating Revenues	33,545	32,031	31,809	31,673	1,514
Operating Expenses (ex D&A)	(16,703)	(16,722)	(16,862)	(15,831)	19
Cash From Operations	16,842	15,309	14,947	15,842	1,533
Interest Received	348	448	302	387	(100)
Cash Available for Debt Service	17,190	15,757	15,249	16,229	1,433
Debt Service	(13,878)	(13,048)	(13,048)	(13,048)	(830)
Net Cash Available After Debt Service	3,312	2,709	2,201	3,181	603
Non-Operating Revenues (Expenses)	452	493	850	2,974	(41)
Changes in Working Capital	-	-	-	(963)	-
Net Cash Available For Capital Financing & Investment Activity	3,764	3,202	3,051	5,192	562
Capital Spending	(5,568)	(9,439)	(9,140)	(9,900)	(3,871)
Net Cash Flow	(5,141)	2,295	1,520	1,215	(7,436)
Beginning Balance	42,596	40,301	40,301	39,086	2,295
Ending Balance	37,455	42,596	41,821	40,301	(5,141)
DEBT SERVICE COVERAGE RATIO	1.2456	1.22	1.21	1.43	0.03
BALANCE SHEET (\$000)					
	2018	2017	2016		
	Budget	Forecast	Actuals		
Assets and Deferred Outflows					
Cash and Cash Equivalents	3,583	8,724	6,429		
Investments - Unrestricted	(6,000)	(6,000)	-		
Other Current Assets	8,766	8,766	8,766		
Cash and Cash Equivalents - Restricted	33,872	33,872	33,872		
Investments - Restricted	18,140	18,140	18,140		
Other Restricted Assets	-	-	-		
Capital Assets, net of Accumulated Depreciation	2,315	(1,578)	1,436		
Other Long-Term Assets	248,921	248,921	248,921		
Deferred Outflows	1,739	1,739	1,739		
Total Assets and Deferred Outflows	311,336	312,584	319,303		
Liabilities and Net Position					
Current Liabilities	9,580	6,167	2,754		
Long-Term Liabilities	354,503	351,868	352,376		
Net Position	(52,747)	(45,451)	(35,827)		
Total Liabilities and Net Position	311,336	312,584	319,303		

LEHIGH COUNTY AUTHORITY - CITY DIVISION
 2018 BUDGET
 CASH FLOW (DIRECT)

\$000's	2018 Budget	2017 Forecast	2017 Budget	2016 Actuals	2018 vs. 2017 FC
OPERATING REVENUES					
Charges for Services	33,470	31,956	31,734	31,599	1,514
Rent	-	-	-	-	-
Other income	75	75	75	74	-
Total Operating Revenues	<u>33,545</u>	<u>32,031</u>	<u>31,809</u>	<u>31,673</u>	<u>1,514</u>
OPERATING EXPENSES (CASH BASED)					
Salaries and Wages	(5,162)	(5,089)	(5,470)	(3,665)	(73)
General and Administrative	(6,494)	(6,385)	(5,568)	(6,361)	(109)
Utilities	(1,983)	(1,739)	(2,048)	(1,864)	(244)
Materials and Supplies	(1,343)	(1,560)	(1,709)	(1,333)	217
Miscellaneous Services	(1,711)	(1,939)	(2,055)	(2,597)	228
Treatment and Transportation	(10)	(10)	(12)	(11)	-
Total Operating Expenses	<u>(16,703)</u>	<u>(16,722)</u>	<u>(16,862)</u>	<u>(15,831)</u>	<u>19</u>
CASH FROM OPERATIONS	<u>16,842</u>	<u>15,309</u>	<u>14,947</u>	<u>15,842</u>	<u>1,533</u>
Interest Received	348	448	302	387	(100)
CASH AVAILABLE FOR DEBT SERVICE	<u>17,190</u>	<u>15,757</u>	<u>15,249</u>	<u>16,229</u>	<u>1,433</u>
DEBT SERVICE					
Interest and Fees Paid	(13,425)	(13,048)	(13,048)	(13,048)	(377)
Principal Paid	(453)	-	-	-	(453)
Total Debt Service	<u>(13,878)</u>	<u>(13,048)</u>	<u>(13,048)</u>	<u>(13,048)</u>	<u>(830)</u>
NET CASH AVAILABLE AFTER DEBT SERVICE	<u>3,312</u>	<u>2,709</u>	<u>2,201</u>	<u>3,181</u>	<u>603</u>
	1.23865	1.21	1.17	1.24	0.03
NON-OPERATING REVENUES (EXPENSES)					
Tapping and Capital Recovery Fees	144	144	250	1,171	-
Meter Sales	15	15	15	13	-
Inspection, Plan Reviews, and Project Reimbursements	293	293	300	1,396	-
Other Income	2,480	3,988	3,933	821	(1,508)
Less: Project Reimbursement	(2,480)	(3,947)	(3,848)	(400)	1,467
Other Expense	(4,980)	(7,960)	(7,904)	(4,026)	2,980
Less: Expensed Capex	4,980	7,960	7,904	3,999	(2,980)
Total Non-Operating Revenues (Expenses)	<u>452</u>	<u>493</u>	<u>850</u>	<u>2,974</u>	<u>(41)</u>
Changes in Assets and Liabilities	-	-	-	(963)	-
NET CASH AVAILABLE FOR CAPITAL	<u>3,764</u>	<u>3,202</u>	<u>3,051</u>	<u>5,192</u>	<u>562</u>
FINANCING AND INVESTMENT ACTIVITY					
Grants Received	-	-	-	-	-
New Borrowing	3,600	-	-	-	3,600
Investments Converted to Cash	-	6,000	6,000	10,000	(6,000)
New Investments From Cash	-	-	-	-	-
Annual Lease Payments	(512)	(508)	(508)	(500)	(4)
Project Reimbursements	2,480	3,947	3,848	400	(1,467)
Total Financing & Investment Activity	<u>5,568</u>	<u>9,439</u>	<u>9,140</u>	<u>9,900</u>	<u>(3,871)</u>
CAPITAL SPENDING					
Net Capital Spending	(9,493)	(2,386)	(2,767)	(9,878)	(7,107)
Add: Expensed Capex	(4,980)	(7,960)	(7,904)	(3,999)	2,980
Total Capital Spending	<u>(14,473)</u>	<u>(10,346)</u>	<u>(10,671)</u>	<u>(13,877)</u>	<u>(4,127)</u>
NET CASH FLOW TO FUND	<u>(5,141)</u>	<u>2,295</u>	<u>1,520</u>	<u>1,215</u>	<u>(7,436)</u>

LEHIGH COUNTY AUTHORITY - CITY DIVISION
 2018 BUDGET
 CASH FLOW (DIRECT)

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>	<u>2016 Actuals</u>	<u>2018 vs. 2017 FC</u>
DEBT SERVICE RATIO (INDENTURE BASED)					
Total Operating Revenues	33,545	32,031	31,809	31,673	1,514
Total Operating Expenses (Cash Based)	(16,703)	(16,722)	(16,862)	(15,831)	19
Interest Income	348	448	302	387	(100)
Annual Lease Payment (City)	(512)	(508)	(508)	(500)	(4)
Total Non-Operating Revenues (Expenses)	<u>609</u>	<u>647</u>	<u>1,029</u>	<u>2,974</u>	<u>(38)</u>
Cash Available For Debt Service	17,287	15,896	15,770	18,703	1,391
Total Debt Service	<u>13,878</u>	<u>13,048</u>	<u>13,048</u>	<u>13,048</u>	<u>830</u>
Debt Service Ratio	<u>1.24564</u>	<u>1.22</u>	<u>1.21</u>	<u>1.43</u>	<u>0.03</u>
CAPITAL COVERAGE RATIO					
Net Available for Capital	6,244	7,149	6,699	5,592	(905)
Total Capex	<u>14,473</u>	<u>10,346</u>	<u>10,671</u>	<u>13,877</u>	<u>4,127</u>
Capital Coverage Ratio	<u>0.43</u>	<u>0.69</u>	<u>0.63</u>	<u>0.40</u>	<u>(0.26)</u>

LEHIGH COUNTY AUTHORITY - CITY DIVISION
2018 BUDGET
CASH FLOW BRIDGE - 2018 BUDGET vs. 2017 FORECAST
\$000'S

NET CASH FLOW PER 2017 Q3 FORECAST	<u>2,295</u>
Revenues	
Increase in volumes of 0.0%	-
Increase in rates of 4.0%	1,514
Operating expenses	
Effect from headcount changes	(140)
Wage increases of 3.0% from total wage pool	(160)
Lower G & A	118
Cost inflation - general inflation of 1.5%	(139)
Change in spending levels	336
Debt Service	
Additional interest expense	(377)
Additional principal payments	(453)
Non-Operating Revenues (Expenses)	
Change in Non-Operating revenues (expenses)	(1,508)
Higher expensed capex	-
Interest income	(100)
Capital Spending/Funding	
Higher total capex	(4,127)
Investments converting to cash	(6,000)
Lower balances of cash invested	-
Borrowing	<u>3,600</u>
Net Changes	<u>(7,436)</u>
NET CASH FLOW PER 2018 BUDGET	<u>(5,141)</u>

LEHIGH COUNTY AUTHORITY - CITY DIVISION
 2018 BUDGET
 STATEMENT OF CHANGES IN NET POSITION

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>	<u>2016 Actuals</u>	<u>2018 vs. 2017 FC</u>
OPERATING REVENUES					
Charges for Services	33,470	31,956	31,734	31,599	1,514
Rent	-	-	-	-	-
Other Operating Income	75	75	75	74	-
Total Operating Revenues	<u>33,545</u>	<u>32,031</u>	<u>31,809</u>	<u>31,673</u>	<u>1,514</u>
OPERATING EXPENSES					
Salaries and Wages	5,162	5,089	5,470	3,665	(73)
General and Administrative	6,494	6,385	5,568	6,361	(109)
Utilities	1,983	1,739	2,048	1,864	(244)
Materials and Supplies	1,343	1,560	1,709	1,333	217
Miscellaneous Services	1,711	1,939	2,055	2,597	228
Treatment and Transportation	10	10	12	11	-
Depreciation and Amortization	5,600	5,400	5,600	5,834	(200)
Total Operating Expenses	<u>22,303</u>	<u>22,122</u>	<u>22,462</u>	<u>21,665</u>	<u>(181)</u>
Operating Income (Loss)	<u>11,242</u>	<u>9,909</u>	<u>9,347</u>	<u>10,008</u>	<u>1,333</u>
NON-OPERATING REVENUES (EXPENSES)					
Tapping and Capital Recovery Fees	144	144	250	1,171	-
Meter Sales	15	15	15	13	-
Inspection, Plan Reviews, and Project Reimbursements	293	293	300	1,396	-
Other Income	2,480	3,988	3,933	821	(1,508)
Other Expense	(4,980)	(7,960)	(7,904)	(4,026)	2,980
Total Non-Operating Revenues (Expenses)	<u>(2,048)</u>	<u>(3,520)</u>	<u>(3,406)</u>	<u>(625)</u>	<u>1,472</u>
Income Before Interest	<u>9,194</u>	<u>6,389</u>	<u>5,941</u>	<u>9,383</u>	<u>2,805</u>
Interest Income	348	448	302	387	(100)
Interest Expense	(16,838)	(16,461)	(16,461)	(18,280)	(377)
Increase (Decrease) in Net Position Before Capital Contributions	<u>(7,296)</u>	<u>(9,624)</u>	<u>(10,218)</u>	<u>(8,510)</u>	<u>2,328</u>
CAPITAL CONTRIBUTIONS					
Capital Grants	-	-	-	-	-
Capital Assets Provided	-	-	-	-	-
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
INCREASE (DECREASE) IN NET POSITION	<u>(7,296)</u>	<u>(9,624)</u>	<u>(10,218)</u>	<u>(8,510)</u>	<u>2,328</u>
Net Position Beginning of Year	(45,451)	(35,827)	(35,827)	(27,317)	(9,624)
Cumulative Changes	-	-	-	-	-
NET POSITION AT END OF YEAR	<u>(52,747)</u>	<u>(45,451)</u>	<u>(46,045)</u>	<u>(35,827)</u>	<u>(7,296)</u>

LEHIGH COUNTY AUTHORITY - CITY DIVISION
 2018 BUDGET
 BALANCE SHEET (\$000)

	CITY DIVISION		
	2018 Budget	2017 Forecast	2016 Actuals
ASSETS AND DEFERRED OUTFLOWS			
CURRENT ASSETS			
Cash and Cash Equivalents	3,583	8,724	6,429
Certificates of Deposit	(6,000)	(6,000)	-
Accounts Receivable - Customers	5,724	5,724	5,724
Accounts Receivable - Financing Contracts	-	-	-
Accounts Receivable - Others	2,640	2,640	2,640
Due From (To) Other Funds	21	21	21
Inventories	-	-	-
Accrued Interest Receivable	2	2	2
Prepaid Expenses	379	379	379
Total Current Assets	6,349	11,490	15,195
NON-CURRENT ASSETS			
Restricted			
Cash and Cash Equivalents	33,872	33,872	33,872
Certificates of Deposit	-	-	-
Investment - US Treasury Obligations	18,140	18,140	18,140
Developer Escrow Deposits	-	-	-
Accrued Interest Receivable	-	-	-
Total Restricted Assets	52,012	52,012	52,012
Capital Assets			
Land	-	-	-
Construction in Progress	-	-	-
Wells and Reservoirs	-	-	-
Transmission and Distribution Mains	-	-	-
Service and Hydrants	-	-	-
Interceptor and Collector Systems	-	-	-
Buildings and Structures	-	-	-
Metering System	-	-	-
Equipment and Furnishings	14,625	5,132	2,746
Capacity	-	-	-
LESS: Accumulated Depreciation	(12,310)	(6,710)	(1,310)
Total Capital Assets	2,315	(1,578)	1,436
Other Assets			
Long-term Portion of Receivables and Financing Contracts	-	-	-
Intangible Service Concession Arrangement	247,290	247,290	247,290
OPEB Asset	-	-	-
Other Miscellaneous Assets	1,631	1,631	1,631
Facilities Planning Costs, Net	-	-	-
Total Other Assets	248,921	248,921	248,921
Total Non-Current Assets	303,248	299,355	302,369
TOTAL ASSETS	309,597	310,845	317,564
Deferred Outflows			
Pensions	1,739	1,739	1,739
Refunding Loss on Bonds	-	-	-
Total Deferred Outflows	1,739	1,739	1,739
TOTAL ASSETS AND DEFERRED OUTFLOWS	311,336	312,584	319,303

LEHIGH COUNTY AUTHORITY - CITY DIVISION
 2018 BUDGET
 BALANCE SHEET (\$000)

	CITY DIVISION		
	2017 Forecast	2017 Forecast	2016 Actuals
LIABILITIES AND NET POSITION			
Current Liabilities:			
Accounts Payable - Trade	1,148	1,148	1,148
Accounts Payable - Capital	81	81	81
Accrued Interest Payable	7,913	4,500	1,087
Notes Payable	-	-	-
Revenue Bonds Payable	-	-	-
Developer Deposits and Other	22	22	22
Accrued Expenses	416	416	416
Total Current Liabilities	9,580	6,167	2,754
Non-Current Liabilities			
Developer Deposits and Other	-	-	-
SCA Payable	41,610	42,122	42,630
Notes Payable	-	-	-
OPEB Liability	662	662	662
Net Pension Liability	2,109	2,109	2,109
Revenue Bonds Payable	310,122	306,975	306,975
Total Non-Current Liabilities	354,503	351,868	352,376
Total Liabilities	364,083	358,035	355,130
Net Position:			
Net investment in Capital Assets	(15,905)	(8,609)	1,015
Restricted Debt Service	(36,842)	(36,842)	(36,842)
Unrestricted	-	-	-
Total Net Position	(52,747)	(45,451)	(35,827)
TOTAL LIABILITIES AND NET POSITION	311,336	312,584	319,303
<i>Check</i>	-	-	-

LEHIGH COUNTY AUTHORITY - CITY DIVISION
 2018 BUDGET
 CASH FLOW (INDIRECT)

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>	<u>2016 Actuals</u>	<u>2018 vs. 2017 FC</u>
CASH FLOWS FROM OPERATING ACTIVITIES					
Operating Income (Loss)	11,242	9,909	9,347	10,008	1,333
Adjustments:					
Depreciation and Amortization	5,600	5,400	5,600	5,834	200
Changes in Assets and Liabilities	-	-	-	(995)	-
Net Cash Provided By (Used In) Operating Activities	<u>16,842</u>	<u>15,309</u>	<u>14,947</u>	<u>14,847</u>	<u>1,533</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Interest Received	348	448	302	385	(100)
Facility Improvements	-	-	-	-	-
Annual Lease Payments	(512)	(508)	(508)	(500)	(4)
Transfers From/To	-	-	-	(42)	-
Net Cash Provided By (Used In) Non-Capital Financing Activities	<u>(164)</u>	<u>(60)</u>	<u>(206)</u>	<u>(157)</u>	<u>(104)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Non-Operating Revenues Received	2,932	4,440	4,498	3,450	(1,508)
Capital Spending	(14,473)	(10,346)	(10,671)	(13,877)	(4,127)
Borrowing Proceeds	3,600	-	-	-	3,600
Interest Payments	(13,425)	(13,048)	(13,048)	(13,048)	(377)
Principal Payments	(453)	-	-	-	(453)
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>(21,819)</u>	<u>(18,954)</u>	<u>(19,221)</u>	<u>(23,475)</u>	<u>(2,865)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment Maturities	-	6,000	6,000	10,000	(6,000)
Investment Purchases	-	-	-	-	-
Interest Received on Investments	-	-	-	-	-
Net Cash Provided By (Used In) Investing Activities	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>10,000</u>	<u>(6,000)</u>
NET INCREASE (DECREASE) IN CASH	(5,141)	2,295	1,520	1,215	(7,436)
Cash - Beginning of Year	<u>42,596</u>	<u>40,301</u>	<u>40,301</u>	<u>39,086</u>	<u>2,295</u>
CASH - END OF YEAR	<u>37,455</u>	<u>42,596</u>	<u>41,821</u>	<u>40,301</u>	<u>(5,141)</u>

LEHIGH COUNTY AUTHORITY - CITY DIVISION
 2018 BUDGET
 CASH FLOW (DIRECT BY ACCOUNT)

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>
OPERATIONS - CASH			
OPERATING REVENUES			
Charges for Services	33,470	31,956	31,734
Rent	-	-	-
Other income	75	75	75
Total Operating Revenues	<u>33,545</u>	<u>32,031</u>	<u>31,809</u>
OPERATING EXPENSES (CASH BASED)			
Salaries and Wages	(5,162)	(5,089)	(5,470)
General and Administrative	(6,494)	(6,385)	(5,568)
Utilities	(1,983)	(1,739)	(2,048)
Materials and Supplies	(1,343)	(1,560)	(1,709)
Miscellaneous Services	(1,711)	(1,939)	(2,055)
Treatment and Transportation	(10)	(10)	(12)
Total Operating Expenses	<u>(16,703)</u>	<u>(16,722)</u>	<u>(16,862)</u>
CASH FROM OPERATIONS	<u>16,842</u>	<u>15,309</u>	<u>14,947</u>
Interest Received	348	448	302
Annual City Payment	(512)	(508)	(508)
CASH AVAILABLE FOR DEBT SERVICE	<u>16,678</u>	<u>15,249</u>	<u>14,741</u>
DEBT SERVICE			
Interest and Fees Paid	(13,425)	(13,048)	(13,048)
Principal Paid	(453)	-	-
Total Debt Service	<u>(13,878)</u>	<u>(13,048)</u>	<u>(13,048)</u>
NET CASH AVAILABLE AFTER DEBT SERVICE	<u>2,800</u>	<u>2,201</u>	<u>1,693</u>
Changes in Assets and Liabilities	-	-	-
NET CASH FROM OPERATIONS AVAILABLE FOR CAPITAL	<u>2,800</u>	<u>2,201</u>	<u>1,693</u>
Investments Converted Into Cash	-	-	-
Cash Converted to Investments	-	-	-
Cash from Restricted Balances	-	-	-
Cash to Restricted Balances	-	-	-
Cash provided for Capital Projects	(5,606)	(1,216)	-
NET FLOW - OPERATING CASH	<u>(2,806)</u>	<u>985</u>	<u>1,693</u>
Beginning Balance	6,389	5,404	5,404
OPERATING CASH - ENDING BALANCE	<u>3,583</u>	<u>6,389</u>	<u>7,097</u>

LEHIGH COUNTY AUTHORITY - CITY DIVISION
 2018 BUDGET
 CASH FLOW (DIRECT BY ACCOUNT)

\$000's	2018 Budget	2017 Forecast	2017 Budget
OPERATIONS - INVESTMENTS			
Cash provided to investments	-	-	-
Maturities converted to cash	-	-	-
From (To) Restricted	-	-	-
NET FLOW - OPERATING INVESTMENTS	-	-	-
Beginning Balance	-	-	-
OPERATING INVESTMENTS - ENDING BALANCE	-	-	-
PROJECT RESERVES - CASH			
CASH PROVIDED FROM OPERATIONS	5,606	1,216	-
NON-OPERATING REVENUES (EXPENSES)			
Tapping and Capital Recovery Fees	144	144	250
Meter Sales	15	15	15
Inspection, Plan Reviews, and Project Reimbursements	293	293	300
Other Income	2,480	3,988	3,933
Less: Project Reimbursement	(2,480)	(3,988)	(3,933)
Other Expense	(4,980)	(7,960)	(7,904)
Less: Expensed Capex	4,980	7,960	7,904
Total Non-Operating Revenues (Expenses)	452	452	565
FINANCING AND INVESTMENT ACTIVITY			
Grants Received	-	-	-
New Borrowing	3,600	-	-
Investments Converted to Cash (Source)	-	6,000	6,000
New Investments From Cash (Use)	-	-	-
Annual Lease Payments - City	-	-	-
Project Reimbursements	2,480	3,988	3,933
Total Financing & Investment Activity	6,080	9,988	9,933
Interest Income	-	-	-
CAPITAL SPENDING			
Net Capital Spending	(9,493)	(2,386)	(2,767)
Add: Expensed Capex	(4,980)	(7,960)	(7,904)
Total Capital Spending	(14,473)	(10,346)	(10,671)
NET FLOW - PROJECT RESERVES CASH	(2,335)	1,310	(173)
Beginning Balance	2,335	1,025	1,025
PROJECT RESERVES CASH - ENDING BALANCE	-	2,335	852

LEHIGH COUNTY AUTHORITY - CITY DIVISION
 2018 BUDGET
 CASH FLOW (DIRECT BY ACCOUNT)

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>
<u>PROJECT RESERVES - INVESTMENTS</u>			
New Investments From Cash (Source)	-	-	-
Investments Converted to Cash (Use)	-	(6,000)	(6,000)
Other	-	-	-
NET FLOW - PROJECT RESERVES INVESTMENTS	-	(6,000)	(6,000)
Beginning Balance	-	6,000	6,000
PROJECT RESERVES INVESTMENTS - ENDING BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
<u>RESTRICTED - CASH</u>			
Sources	-	-	-
Uses	-	-	-
NET FLOW - RESTRICTED CASH	-	-	-
Beginning Balance	33,872	33,872	33,872
RESTRICTED CASH - ENDING BALANCE	<u>33,872</u>	<u>33,872</u>	<u>33,872</u>
<u>RESTRICTED - INVESTMENTS</u>			
Sources	-	-	-
Uses	-	-	-
NET FLOW - RESTRICTED INVESTMENTS	-	-	-
Beginning Balance	12,140	12,140	12,140
RESTRICTED INVESTMENTS - ENDING BALANCE	<u>12,140</u>	<u>12,140</u>	<u>12,140</u>
<u>SUMMARY OF ACCOUNT FLOWS</u>			
Cash - Operations	(2,806)	985	1,693
Cash - Project Reserves	(2,335)	1,310	(173)
Cash - Restricted	-	-	-
Total Cash Accounts	<u>(5,141)</u>	<u>2,295</u>	<u>1,520</u>
Investments - Operations	-	-	-
Investments - Project Reserves	-	(6,000)	(6,000)
Investments - Restricted	-	-	-
Total Investments	<u>-</u>	<u>(6,000)</u>	<u>(6,000)</u>
TOTAL FLOWS	<u>(5,141)</u>	<u>(3,705)</u>	<u>(4,480)</u>

LEHIGH COUNTY AUTHORITY - CITY DIVISION
 2018 BUDGET
 CASH FLOW (DIRECT BY ACCOUNT)

\$000's	<u>2018 Budget</u>	<u>2017 Forecast</u>	<u>2017 Budget</u>
<u>SUMMARY OF ACCOUNT BALANCES</u>			
Cash - Operations	3,583	6,389	7,097
Cash - Project Reserves	-	2,335	852
Cash - Restricted	<u>33,872</u>	<u>33,872</u>	<u>33,872</u>
Total Cash Accounts	<u>37,455</u>	<u>42,596</u>	<u>41,821</u>
Investments - Operations	-	-	-
Investments - Project Reserves	-	-	-
Investments - Restricted	<u>12,140</u>	<u>12,140</u>	<u>12,140</u>
Total Investments	<u>12,140</u>	<u>12,140</u>	<u>12,140</u>
TOTAL BALANCES	<u>49,595</u>	<u>54,736</u>	<u>53,961</u>
	<i>Cash Check</i>	37,455	42,596
	<i>Diff</i>	-	-
	<i>Investment Check</i>	12,140	12,140
	<i>Diff</i>	-	-

LEHIGH COUNTY AUTHORITY
2018 BUDGET
CONDENSED

	SUBURBAN WATER			SUBURBAN WASTEWATER			CITY DIVISION			TOTAL LCA		
	2018	2017	2016	2018	2017	2016	2018	2017	2016	2018	2017	2016
INCOME STATEMENT (\$000)												
Operating Revenues	9,574	9,134	8,515	18,546	18,188	18,438	33,545	32,031	31,809	61,765	59,457	59,996
Operating Expenses	8,972	8,587	7,401	19,135	18,457	21,665	22,303	22,122	22,462	50,310	49,166	49,894
Operating Income	702	680	319	(488)	(268)	(148)	(1,242)	(9,009)	9,347	11,455	10,291	9,368
Non-Operating Revenues (Expenses)	769	791	698	307	805	793	(2,048)	(3,520)	(3,405)	(473)	(1,923)	(1,819)
Income Before Interest	1,471	1,441	1,113	815	538	495	919	6,829	5,941	10,982	8,368	7,549
Interest Income	125	125	92	5	5	119	448	302	387	478	578	621
Interest Expense	(2,003)	(1,587)	(1,348)	(216)	(215)	(195)	(16,838)	(16,461)	(16,461)	(19,057)	(18,264)	(18,661)
Income Before Capital Contributions	(407)	(21)	(35)	106	327	(288)	(7,296)	(9,624)	(10,218)	(7,597)	(9,318)	(10,491)
Capital Contributions	(407)	(21)	(35)	106	327	(288)	(7,296)	(9,624)	(10,218)	(7,597)	(9,318)	(10,491)
Net Income	1,794	8,986	6,986	13,208	11,274	11,274	42,596	40,301	40,301	67,145	58,571	58,571
	6,847	11,341	6,914	9,579	13,208	18,386	37,455	42,596	41,821	53,881	67,145	67,131
CASH FLOWS - INDIRECT (\$000)												
Net Cash Provided By (Used In) Operating Activities	3,652	3,600	3,289	4,287	4,108	3,627	16,842	15,309	14,947	24,781	23,017	21,843
Net Cash Provided By (Used In) Non-Capital Financing Activities	125	125	200	5	5	77	(164)	(60)	(206)	(34)	70	113
Net Cash Provided By (Used In) Capital and Related Financing Activities	(12,271)	8,245	(5,827)	(11,401)	(4,648)	3,376	(21,819)	(19,954)	(19,221)	(45,491)	(15,356)	(19,680)
Net Cash Provided By (Used In) Investing Activities	4,000	(7,625)	284	3,480	2,470	(510)	-	6,000	6,000	7,480	845	6,284
Net Increase (Decrease) in Cash	(4,494)	4,345	(82)	(3,628)	1,934	7,122	(5,141)	2,286	1,520	(13,264)	8,574	8,580
Cash - Beginning of Year	17,941	8,986	6,986	13,208	11,274	11,274	42,596	40,301	40,301	67,145	58,571	58,571
Cash - End of Year	6,847	11,341	6,914	9,579	13,208	18,386	37,455	42,596	41,821	53,881	67,145	67,131
CASH FLOW - DIRECT (\$000)												
Operating Revenues	9,574	9,134	8,515	18,546	18,188	18,438	33,545	32,031	31,809	61,765	59,457	59,202
Operating Expenses (ex D&A)	(5,922)	(5,637)	(4,813)	(14,355)	(14,081)	(14,632)	(16,703)	(16,722)	(16,862)	(36,984)	(36,440)	(37,359)
Cash From Operations	3,652	3,600	3,289	4,287	4,108	3,627	16,842	15,309	14,947	24,781	23,017	21,843
Interest Received	125	125	200	5	5	119	348	448	302	478	578	621
Cash Available for Debt Service	(3,777)	(3,725)	(4,084)	4,282	4,113	3,746	(17,190)	(15,747)	(15,249)	25,259	23,595	23,484
Debt Service	(3,744)	(3,224)	(2,681)	(690)	(690)	(1,979)	(13,876)	(13,048)	(13,048)	(18,312)	(16,962)	(16,552)
Net Cash Available After Debt Service	33	501	287	3,602	3,423	1,767	3,312	2,709	2,201	6,947	6,633	4,255
Non-Operating Revenues (Expenses)	746	726	743	1,107	1,107	1,093	452	850	850	2,305	2,326	2,502
Changes in Working Capital	-	-	871	-	-	-	-	-	-	-	-	(428)
Net Cash Available For Capital Financing & Investment Activity	779	1,227	847	4,708	4,530	2,860	3,764	3,202	3,051	9,252	8,959	6,756
Capital Spending	(9,299)	(4,719)	(7,447)	(11,818)	(5,066)	(6,613)	(14,473)	(10,349)	(10,613)	(35,587)	(20,173)	(20,488)
Net Cash Flow	(4,494)	4,345	(82)	(3,628)	1,934	7,122	(5,141)	2,286	1,520	(13,264)	8,574	8,580
Beginning Balance	1,341	6,986	7,721	13,208	11,274	11,274	42,596	40,301	40,301	67,145	58,571	58,242
Ending Balance	6,847	11,341	6,914	9,579	13,208	18,386	37,455	42,596	41,821	53,881	67,145	67,131
DEBT SERVICE COVERAGE RATIO	1.21	1.38	1.27	7.82	7.57	2.45	1.25	1.22	1.21	10.28	10.16	4.92
BALANCE SHEET (\$000)												
Assets and Deferred Outflows												
Cash and Cash Equivalents	4,019	8,513	4,168	9,242	12,871	10,987	3,583	8,724	6,429	16,844	30,108	21,534
Investments - Unrestricted	7,089	7,089	8,249	2,383	5,853	8,333	(6,000)	(6,000)	-	3,472	6,952	16,582
Other Current Assets	3,197	3,197	3,197	2,070	2,070	2,070	8,766	8,766	8,766	14,033	14,033	14,033
Cash and Cash Equivalents - Restricted	2,828	2,828	2,828	337	337	337	33,872	33,872	33,872	37,037	37,037	37,037
Investments - Restricted	5,710	9,710	925	-	-	-	18,140	18,140	18,140	23,850	27,850	19,085
Other Restricted Assets	4,352	4,352	4,352	-	-	-	-	-	-	4,352	4,352	4,352
Capital Assets, net of Accumulated Depreciation	109,998	103,652	101,988	94,295	87,554	87,165	2,315	(1,578)	1,496	206,608	189,628	190,589
Other Long-Term Assets	1,295	1,295	1,295	2,853	2,853	2,853	248,921	248,921	248,921	253,069	253,069	253,069
Deferred Outflows	775	775	775	236	236	236	1,739	1,739	1,739	2,750	2,750	2,750
Total Assets and Deferred Outflows	139,283	141,411	127,777	111,416	111,784	111,931	311,336	312,584	319,303	562,015	565,779	559,011
Liabilities and Net Position												
Current Liabilities	3,769	3,769	3,769	1,969	1,969	1,969	9,580	6,167	2,754	15,348	11,935	8,522
Long-Term Liabilities	45,651	47,392	33,737	7,840	8,314	8,788	354,503	351,868	352,376	407,954	407,574	394,901
Net Position	89,843	90,250	90,271	101,577	101,471	101,144	(52,747)	(45,451)	(35,827)	138,673	146,270	155,588
Total Liabilities and Net Position	139,283	141,411	127,777	111,416	111,784	111,931	311,336	312,584	319,303	562,015	565,779	559,011

LEHIGH COUNTY AUTHORITY
2018 BUDGET
CASH FLOW (DIRECT)
\$000

	SUBURBAN WATER				SUBURBAN WASTEWATER				CITY DIVISION				TOTAL LCA			
	2017		2016		2017		2016		2017		2016		2017		2016	
	Budget	Fest	Budget	Actual	Budget	Fest	Budget	Actual	Budget	Fest	Budget	Actual	Budget	Fest	Budget	Actual
OPERATING REVENUES																
Charges for Services	9,432	9,065	8,894	8,677	18,446	17,989	18,059	18,296	33,470	31,956	31,734	31,599	61,348	59,040	58,687	58,572
Rent	91	91	137	97	-	-	200	202	75	75	75	74	91	91	137	97
Other Income	51	51	103	41	200	200	-	-	326	326	-	-	326	326	378	317
Total Operating Revenues	9,574	9,237	9,134	8,815	18,646	18,189	18,259	18,498	33,845	32,031	31,808	31,673	61,765	59,457	59,202	58,986
OPERATING EXPENSES (CASH BASED)																
Salaries and Wages	(1,115)	(1,055)	(943)	(1,028)	(449)	(427)	(392)	(441)	(5,162)	(5,089)	(5,470)	(5,665)	(6,726)	(6,571)	(6,805)	(5,134)
General and Administrative	(1,318)	(1,260)	(1,064)	(1,046)	(463)	(423)	(370)	(565)	(6,494)	(6,385)	(5,568)	(6,361)	(8,275)	(8,068)	(7,002)	(7,972)
Utilities	(457)	(460)	(493)	(426)	(240)	(229)	(280)	(205)	(1,983)	(1,739)	(2,048)	(1,864)	(2,680)	(2,418)	(2,821)	(2,495)
Materials and Supplies	(371)	(365)	(537)	(288)	(354)	(108)	(395)	(189)	(1,343)	(1,560)	(1,709)	(1,333)	(2,068)	(2,033)	(2,641)	(1,810)
Miscellaneous Services	(2,661)	(2,507)	(2,828)	(2,025)	(8,225)	(8,444)	(9,295)	(7,140)	(1,711)	(1,939)	(2,055)	(2,597)	(12,597)	(12,890)	(14,178)	(11,762)
Treatment and Transportation	-	-	-	-	(4,623)	(4,450)	(3,900)	(9,646)	(10)	(10)	(12)	(11)	(4,638)	(4,460)	(3,912)	(6,657)
Total Operating Expenses	(5,922)	(5,637)	(5,865)	(4,813)	(14,359)	(14,081)	(14,632)	(17,186)	(16,703)	(16,722)	(16,862)	(15,831)	(36,964)	(36,440)	(37,359)	(37,830)
CASH FROM OPERATIONS	3,652	3,600	3,269	4,002	4,287	4,106	3,627	1,312	16,842	15,309	14,947	15,842	24,781	23,017	21,843	21,156
Interest Received	125	125	200	92	5	5	119	119	348	448	302	387	478	578	621	598
CASH AVAILABLE FOR DEBT SERVICE	3,777	3,725	3,469	4,094	4,292	4,113	3,746	1,431	17,190	15,757	15,249	16,229	25,259	23,595	22,464	21,754
DEBT SERVICE																
Interest and Fees Paid	(2,005)	(1,587)	(1,348)	(1,051)	(216)	(216)	(852)	(195)	(13,425)	(13,048)	(13,048)	(13,048)	(15,644)	(14,851)	(15,248)	(14,294)
Principal Paid	(1,741)	(1,637)	(1,834)	(1,840)	(474)	(474)	(1,127)	(618)	(453)	-	-	-	(2,668)	(2,111)	(2,961)	(2,238)
Total Debt Service	(3,744)	(3,224)	(3,182)	(2,891)	(690)	(690)	(1,979)	(813)	(13,878)	(13,048)	(13,048)	(13,048)	(18,312)	(16,962)	(18,209)	(16,532)
NET CASH AVAILABLE AFTER DEBT SERVICE	33	501	287	1,403	3,602	3,423	1,767	618	3,312	2,709	2,201	3,181	6,947	6,653	4,255	5,202
NON-OPERATING REVENUES (EXPENSES)																
Tapping and Capital Recovery Fees	485	472	280	426	1,015	1,015	1,000	1,165	144	144	250	1,171	1,644	1,631	1,530	2,792
Meter Sales	105	102	80	156	-	-	-	12	15	15	15	13	120	117	95	181
Inspection, Plan Reviews, and Project Reimbursements	156	152	200	161	92	92	93	31	293	293	300	1,386	541	537	593	1,588
Other Income	23	169	334	112	-	-	-	1	2,480	3,988	3,933	821	2,503	4,157	4,267	934
Less: Project Reimbursement	(23)	(169)	(334)	(112)	-	-	-	-	(2,480)	(3,947)	(3,648)	(400)	(2,503)	(4,116)	(3,982)	(512)
Other Expense	-	(104)	(100)	(157)	(301)	(301)	(300)	(65)	(4,980)	(7,960)	(7,904)	(4,026)	(5,281)	(8,365)	(8,304)	(4,248)
Less: Expensed Capex	-	104	100	157	301	301	300	65	4,980	7,960	7,904	3,999	5,281	8,365	8,304	4,221
Total Non-Operating Revenues (Expenses)	746	726	560	743	1,107	1,107	1,083	1,209	452	493	850	2,974	2,305	2,326	2,503	4,926
Changes in Assets and Liabilities	-	-	-	871	-	-	-	(334)	-	-	-	(963)	-	-	-	(426)
NET CASH AVAILABLE FOR CAPITAL	779	1,227	847	3,017	4,709	4,530	2,860	1,493	3,764	3,202	3,051	5,192	9,252	8,959	6,758	9,702
FINANCING AND INVESTMENT ACTIVITY																
Grants Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Borrowing	-	15,292	5,900	-	-	-	10,875	395	3,600	-	-	-	3,600	15,292	16,775	395
Investments Converted to Cash	4,000	1,160	284	4,852	3,480	2,470	-	5,476	-	6,000	6,000	10,000	7,480	9,630	6,284	20,328
New Investments From Cash	-	(8,785)	-	(4,520)	-	-	-	(6,100)	-	-	-	-	-	(8,785)	-	(10,620)
Annual Lease Payments	-	-	-	-	-	-	-	-	(512)	(508)	(508)	(500)	-	(512)	(508)	(500)
Project Reimbursements	23	169	334	112	-	-	-	-	2,480	3,947	3,648	400	2,503	4,116	3,982	512
Total Financing & Investment Activity	4,023	7,836	6,518	444	3,480	2,470	10,875	(229)	5,968	9,439	9,140	9,900	13,071	19,745	26,533	10,115

LEHIGH COUNTY AUTHORITY
2018 BUDGET
CASH FLOW (DIRECT)
\$000

CAPITAL SPENDING

Net Capital Spending
Add: Expensed Capex
Total Capital Spending

	SUBURBAN WATER			SUBURBAN WASTEWATER			CITY DIVISION			TOTAL LCA		
	2018	2017	2016	2018	2017	2016	2018	2017	2016	2018	2017	2016
	Budget	Fcst	Actual	Budget	Fcst	Actual	Budget	Fcst	Actual	Budget	Fcst	Actual
	(9,296)	(4,614)	(4,029)	(11,517)	(4,765)	(2,380)	(9,493)	(2,386)	(9,878)	(30,306)	(11,765)	(16,267)
	-	(104)	(157)	(301)	(300)	(65)	(4,980)	(7,980)	(3,989)	(5,281)	(8,365)	(4,221)
	<u>(9,296)</u>	<u>(4,718)</u>	<u>(4,186)</u>	<u>(11,818)</u>	<u>(5,066)</u>	<u>(2,425)</u>	<u>(14,473)</u>	<u>(10,346)</u>	<u>(13,877)</u>	<u>(35,587)</u>	<u>(20,130)</u>	<u>(20,488)</u>
	<u>(4,494)</u>	<u>4,345</u>	<u>(725)</u>	<u>(3,629)</u>	<u>1,934</u>	<u>(1,161)</u>	<u>(5,141)</u>	<u>2,295</u>	<u>1,520</u>	<u>(13,264)</u>	<u>8,574</u>	<u>(671)</u>

NET CASH FLOW TO FUND

DEBT SERVICE RATIO (INDENTURE BASED)

Total Operating Revenues
Total Operating Expenses (Cash Based)
Interest Income
Annual Lease Payment (City)
Total Non-Operating Revenues (Expenses)
Cash Available For Debt Service
Total Debt Service
Debt Service Ratio

	SUBURBAN WATER			SUBURBAN WASTEWATER			CITY DIVISION			TOTAL LCA		
	2018	2017	2016	2018	2017	2016	2018	2017	2016	2018	2017	2016
	Budget	Fcst	Actual	Budget	Fcst	Actual	Budget	Fcst	Actual	Budget	Fcst	Actual
	9,574	9,237	8,815	18,646	18,189	18,498	33,545	32,031	31,809	61,765	59,457	58,986
	(5,922)	(5,637)	(4,813)	(14,399)	(14,081)	(17,186)	(16,709)	(16,722)	(16,862)	(36,984)	(36,440)	(37,830)
	125	125	92	5	5	119	348	448	302	478	578	598
	-	-	-	-	-	-	(512)	(508)	(508)	(512)	(508)	(500)
	<u>746</u>	<u>726</u>	<u>743</u>	<u>1,107</u>	<u>1,107</u>	<u>1,209</u>	<u>609</u>	<u>647</u>	<u>1,029</u>	<u>2,305</u>	<u>2,326</u>	<u>4,926</u>
	<u>4,523</u>	<u>4,451</u>	<u>4,837</u>	<u>5,359</u>	<u>5,220</u>	<u>2,640</u>	<u>17,287</u>	<u>15,896</u>	<u>15,770</u>	<u>27,052</u>	<u>25,413</u>	<u>26,180</u>
	<u>3,744</u>	<u>3,224</u>	<u>2,691</u>	<u>690</u>	<u>690</u>	<u>813</u>	<u>13,878</u>	<u>13,048</u>	<u>13,048</u>	<u>19,312</u>	<u>19,962</u>	<u>16,562</u>
	<u>1.21</u>	<u>1.38</u>	<u>1.80</u>	<u>7.62</u>	<u>7.57</u>	<u>3.25</u>	<u>1.25</u>	<u>1.22</u>	<u>1.21</u>	<u>1.48</u>	<u>1.50</u>	<u>1.58</u>

CAPITAL COVERAGE RATIO

Adjusted Net Available for Capital
Total Capex
Capital Coverage Ratio

	SUBURBAN WATER			SUBURBAN WASTEWATER			CITY DIVISION			TOTAL LCA		
	2018	2017	2016	2018	2017	2016	2018	2017	2016	2018	2017	2016
	Budget	Fcst	Actual	Budget	Fcst	Actual	Budget	Fcst	Actual	Budget	Fcst	Actual
	802	1,398	3,129	4,709	4,530	2,860	6,244	7,149	6,699	11,755	13,075	10,214
	9,296	4,718	4,186	11,818	5,066	2,425	14,473	10,346	10,671	35,587	20,130	20,488
	<u>0.09</u>	<u>0.30</u>	<u>0.75</u>	<u>0.40</u>	<u>0.89</u>	<u>0.62</u>	<u>0.43</u>	<u>0.69</u>	<u>0.63</u>	<u>0.33</u>	<u>0.65</u>	<u>0.50</u>

LEHIGH COUNTY AUTHORITY
2018 BUDGET
BALANCE SHEET
\$000

	SUBURBAN WATER			SUBURBAN WASTEWATER			CITY DIVISION			TOTAL LCA		
	2018	2017	2016	2018	2017	2016	2018	2017	2016	2018	2017	2016
	Budget	Fcst	Actuals	Budget	Fcst	Actuals	Budget	Fcst	Actuals	Budget	Fcst	Actuals
ASSETS AND DEFERRED OUTFLOWS												
CURRENT ASSETS												
Cash and Cash Equivalents	4,019	8,513	4,168	9,242	12,871	10,937	3,583	8,724	6,429	16,844	30,108	21,534
Certificates of Deposit	7,089	7,089	8,249	2,383	5,863	8,333	(6,000)	(6,000)	-	3,472	6,952	16,582
Accounts Receivable - Customers	1,443	1,443	1,443	3,057	3,057	3,057	5,724	5,724	5,724	10,224	10,224	10,224
Accounts Receivable - Financing Contracts	-	-	-	303	303	303	-	-	-	303	303	303
Accounts Receivable - Others	178	178	178	67	67	67	2,640	2,640	2,640	2,885	2,885	2,885
Due From (To) Other Funds	1,428	1,428	1,428	(1,449)	(1,449)	(1,449)	21	21	21	-	-	-
Inventories	45	45	45	-	-	-	-	-	-	45	45	45
Accrued Interest Receivable	12	12	12	10	10	10	2	2	2	24	24	24
Prepaid Expenses	91	91	91	82	82	82	379	379	379	552	552	552
Total Current Assets	14,305	18,739	15,614	13,695	20,804	21,340	6,349	11,490	15,195	34,349	51,083	52,149
NON-CURRENT ASSETS												
Restricted												
Cash and Cash Equivalents	2,828	2,828	2,828	337	337	337	33,872	33,872	33,872	37,087	37,087	37,037
Certificates of Deposit	925	925	925	-	-	-	-	-	-	925	925	925
Investment - US Treasury Obligations	4,785	4,785	-	-	-	-	18,140	18,140	18,140	22,925	26,925	18,140
Developer Escrow Deposits	4,351	4,351	4,351	-	-	-	-	-	-	4,351	4,351	4,351
Accrued Interest Receivable	1	1	1	-	-	-	-	-	-	-	-	-
Total Restricted Assets	12,890	16,890	8,105	337	337	337	52,012	52,012	52,012	65,239	69,239	60,454
Capital Assets												
Land	1,704	1,704	1,704	1,734	1,734	1,734	-	-	-	3,438	3,438	3,438
Construction in Progress	5,016	5,016	5,016	6,645	6,645	6,645	-	-	-	11,661	11,661	11,661
Wells and Reservoirs	8,966	8,966	8,966	-	-	-	-	-	-	8,966	8,966	8,966
Transmission and Distribution Mains	68,693	68,693	68,693	-	-	-	-	-	-	68,693	68,693	68,693
Service and Hydrants	14,593	14,593	14,593	-	-	-	-	-	-	37,724	37,724	37,724
Interceptor and Collector Systems	-	-	-	37,724	37,724	37,724	-	-	-	78,912	78,912	78,912
Buildings and Structures	22,378	22,378	22,378	56,534	56,534	56,534	-	-	-	8,906	8,906	8,906
Metering System	8,485	8,485	8,485	421	421	421	-	-	-	72,985	42,679	30,914
Equipment and Furnishings	20,193	10,897	6,283	38,167	26,650	21,886	14,625	5,132	2,746	2,324	2,324	2,324
Capacity	1,208	1,208	1,208	1,116	1,116	1,116	-	-	-	(101,594)	(88,268)	(75,542)
LESS: Accumulated Depreciation	(41,238)	(38,288)	(35,338)	(48,046)	(43,270)	(38,894)	(12,310)	(5,710)	(1,310)	206,608	189,828	190,589
Total Capital Assets	109,998	103,652	101,988	94,295	87,554	87,185	2,315	(1,578)	1,436	2,483	2,483	2,483
Other Assets												
Long-term Portion of Receivables and Financing Contracts	-	-	-	2,483	2,483	2,483	-	-	-	247,290	247,290	247,290
Intangible Service Concession Arrangement	-	-	-	-	-	-	-	-	-	1,133	1,133	1,133
OPEB Asset	1,133	1,133	1,133	-	-	-	1,631	1,631	1,631	1,631	1,631	1,631
Other Miscellaneous Assets	-	-	-	-	-	-	-	-	-	532	532	532
Facilities Planning Costs, Net	162	162	162	370	370	370	248,921	248,921	248,921	253,069	253,069	253,069
Total Other Assets	1,295	1,295	1,295	2,853	2,853	2,853	308,248	289,355	302,369	524,916	511,936	504,112
Total Non-Current Assets	124,183	121,637	111,386	97,485	90,744	90,355	309,597	310,845	317,564	559,265	563,029	556,261
TOTAL ASSETS	138,488	140,636	127,002	111,180	111,548	111,695	311,336	312,584	319,303	592,015	585,779	559,011
Deferred Outflows												
Pensions	468	468	468	236	236	236	1,739	1,739	1,739	2,443	2,443	2,443
Refunding Loss on Bonds	307	307	307	-	-	-	-	-	-	307	307	307
Total Deferred Outflows	775	775	775	236	236	236	1,739	1,739	1,739	2,750	2,750	2,750
TOTAL ASSETS AND DEFERRED OUTFLOWS	139,263	141,411	127,777	111,416	111,784	111,931	311,336	312,584	319,303	592,015	585,779	559,011

LEHIGH COUNTY AUTHORITY
2018 BUDGET
BALANCE SHEET
\$000

	SUBURBAN WATER		SUBURBAN WASTEWATER		CITY DIVISION		TOTAL LCA	
	2018 Budget	2018 Budget	2018 Budget	2018 Budget	2018 Budget	2018 Budget	2018 Budget	2018 Budget
LIABILITIES AND NET POSITION								
Current Liabilities:								
Accounts Payable - Trade	971	971	1,299	1,299	1,148	1,148	3,418	3,418
Accounts Payable - Capital	248	248	58	58	81	81	387	387
Accrued Interest Payable	160	160	3	3	7,913	4,500	4,663	1,250
Notes Payable	237	237	409	409	-	-	646	646
Revenue Bonds Payable	1,423	1,423	61	61	-	-	1,484	1,484
Developer Deposits and Other	545	545	6	6	22	22	573	573
Accrued Expenses	185	185	163	163	416	416	764	764
Total Current Liabilities	3,769	3,769	1,999	1,999	9,580	6,167	15,348	6,522
Non-Current Liabilities								
Developer Deposits and Other	5,156	5,156	-	-	-	-	5,156	5,156
SCA Payable	-	-	-	-	41,610	42,122	41,610	42,630
Notes Payable	2,970	2,970	6,866	6,866	-	-	9,836	9,836
OPEB Liability	-	-	-	-	662	662	662	662
Net Pension Liability	568	568	286	286	2,109	2,109	2,963	2,963
Revenue Bonds Payable	35,957	38,698	688	1,162	310,122	306,975	347,767	346,896
Total Non-Current Liabilities	45,651	47,392	7,840	8,314	364,503	351,868	407,984	394,901
Total Liabilities	49,420	51,161	9,839	10,313	364,083	358,035	423,342	419,509
Net Position:								
Net Investment in Capital Assets	72,799	73,206	78,626	78,520	(15,905)	(8,609)	135,520	143,117
Restricted Debt Service	1,209	1,209	-	-	(36,842)	(36,842)	(35,633)	(35,633)
Unrestricted	15,635	15,635	22,951	22,951	-	-	38,786	38,786
Total Net Position	89,643	90,050	101,577	101,471	(52,747)	(45,451)	138,673	146,270
TOTAL LIABILITIES AND NET POSITION	139,263	141,411	111,416	111,784	311,336	312,584	562,015	559,011

Check

LEHIGH COUNTY AUTHORITY
2018 BUDGET
CASH FLOW (INDIRECT)
\$000

CASH FLOWS FROM OPERATING ACTIVITIES

	SUBURBAN WATER				SUBURBAN WASTEWATER				CITY DIVISION				TOTAL LCA			
	2018	2017	2017	2016	2018	2017	2017	2016	2018	2017	2017	2016	2018	2017	2017	2016
	Budget	Fcst	Budget	Actual	Budget	Fcst	Budget	Actual	Budget	Fcst	Budget	Actual	Budget	Fcst	Budget	Actual
Operating Income (Loss)	702	650	319	1,414	(489)	(298)	(298)	(3,189)	11,242	9,909	9,347	10,008	11,455	10,291	9,368	8,233
Adjustments:																
Depreciation and Amortization	2,950	2,950	2,950	2,588	4,776	4,376	3,925	4,501	5,600	5,400	5,600	5,834	13,326	12,726	12,475	12,923
Changes in Assets and Liabilities	3,652	3,600	3,269	4,715	4,287	4,108	3,627	910	16,842	15,309	14,947	14,847	24,781	23,017	21,843	(654)
Net Cash Provided By (Used In) Operating Activities	125	125	200	(34)	5	5	119	77	(164)	(60)	(206)	(157)	(94)	70	113	(114)

CASH FLOWS FROM NON-CAPITAL FINANCING

ACTIVITIES	2018	2017	2017	2016
	Budget	Fcst	Budget	Actual
Interest Received	769	895	894	1,050
Facility Improvements	(9,296)	(4,718)	(7,447)	(4,186)
Annual Lease Payments	-	-	-	-
Transfers From/To	(2,003)	(1,587)	(1,348)	(1,051)
Net Cash Provided By (Used In) Non-Capital Financing Activities	(1,741)	(1,637)	(1,834)	(1,640)

CASH FLOWS FROM CAPITAL AND RELATED

FINANCING ACTIVITIES	2018	2017	2017	2016
	Budget	Fcst	Budget	Actual
Non-Operating Revenues Received	769	895	894	1,050
Capital Spending	(9,296)	(4,718)	(7,447)	(4,186)
Borrowing Proceeds	-	15,292	5,900	3,900
Interest Payments	(2,003)	(1,587)	(1,348)	(1,051)
Principal Payments	(1,741)	(1,637)	(1,834)	(1,640)
Net Cash Provided By (Used In) Capital and Related Financing Activities	(12,271)	8,245	(3,855)	(5,827)

CASH FLOWS FROM INVESTING ACTIVITIES

ACTIVITIES	2018	2017	2017	2016
	Budget	Fcst	Budget	Actual
Investment Maturities	4,000	1,160	284	4,852
Investment Purchases	-	(8,785)	-	(4,520)
Interest Received on Investments	-	-	-	89
Net Cash Provided By (Used In) Investing Activities	4,000	(7,625)	284	421

NET INCREASE (DECREASE) IN CASH

Cash - Beginning of Year	11,341	6,986	6,986	7,721
NET INCREASE (DECREASE) IN CASH	(4,494)	4,345	(62)	(725)
CASH - END OF YEAR	6,847	11,341	6,914	6,996

Operating Income (Loss)	11,455	10,291	9,368	8,233
Adjustments:				
Depreciation and Amortization	13,326	12,726	12,475	12,923
Changes in Assets and Liabilities	24,781	23,017	21,843	(654)
Net Cash Provided By (Used In) Operating Activities	53,881	57,145	67,131	58,571

Operating Income (Loss)	11,242	9,909	9,347	10,008
Adjustments:				
Depreciation and Amortization	5,600	5,400	5,600	5,834
Changes in Assets and Liabilities	16,842	15,309	14,947	14,847
Net Cash Provided By (Used In) Operating Activities	37,455	42,596	41,821	40,301

Operating Income (Loss)	11,455	10,291	9,368	8,233
Adjustments:				
Depreciation and Amortization	13,326	12,726	12,475	12,923
Changes in Assets and Liabilities	24,781	23,017	21,843	(654)
Net Cash Provided By (Used In) Operating Activities	53,881	57,145	67,131	58,571

Operating Income (Loss)	11,242	9,909	9,347	10,008
Adjustments:				
Depreciation and Amortization	5,600	5,400	5,600	5,834
Changes in Assets and Liabilities	16,842	15,309	14,947	14,847
Net Cash Provided By (Used In) Operating Activities	37,455	42,596	41,821	40,301

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Adjustments:				
Depreciation and Amortization	13,326	12,726	12,475	12,923
Changes in Assets and Liabilities	24,781	23,017	21,843	(654)
Net Cash Provided By (Used In) Operating Activities	53,881	57,145	67,131	58,571

Operating Income (Loss)	11,242	9,909	9,347	10,008
Adjustments:				
Depreciation and Amortization	5,600	5,400	5,600	5,834
Changes in Assets and Liabilities	16,842	15,309	14,947	14,847
Net Cash Provided By (Used In) Operating Activities	37,455	42,596	41,821	40,301

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Adjustments:				
Depreciation and Amortization	13,326	12,726	12,475	12,923
Changes in Assets and Liabilities	24,781	23,017	21,843	(654)
Net Cash Provided By (Used In) Operating Activities	53,881	57,145	67,131	58,571

Operating Income (Loss)	11,242	9,909	9,347	10,008
Adjustments:				
Depreciation and Amortization	5,600	5,400	5,600	5,834
Changes in Assets and Liabilities	16,842	15,309	14,947	14,847
Net Cash Provided By (Used In) Operating Activities	37,455	42,596	41,821	40,301

Operating Income (Loss)	11,455	10,291	9,368	8,233
Adjustments:				
Depreciation and Amortization	13,326	12,726	12,475	12,923
Changes in Assets and Liabilities	24,781	23,017	21,843	(654)
Net Cash Provided By (Used In) Operating Activities	53,881	57,145	67,131	58,571

Operating Income (Loss)	11,242	9,909	9,347	10,008
Adjustments:				
Depreciation and Amortization	5,600	5,400	5,600	5,834
Changes in Assets and Liabilities	16,842	15,309	14,947	14,847
Net Cash Provided By (Used In) Operating Activities	37,455	42,596	41,821	40,301

Operating Income (Loss)	11,455	10,291	9,368	8,233
Adjustments:				
Depreciation and Amortization	13,326	12,726	12,475	12,923
Changes in Assets and Liabilities	24,781	23,017	21,843	(654)
Net Cash Provided By (Used In) Operating Activities	53,881	57,145	67,131	58,571

Operating Income (Loss)	11,242	9,909	9,347	10,008
Adjustments:				
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LEHIGH COUNTY AUTHORITY
2018 BUDGET
CASH FLOW DETAILS

	SUBURBAN WATER			SUBURBAN WASTEWATER			CITY DIVISION			TOTAL LCA			
	2018	2017	2017	2018	2017	2017	2018	2017	2017	2018	2017	2017	
	Budget	Fcst	Budget	Budget	Fcst	Budget	Budget	Fcst	Budget	Budget	Fcst	Budget	
SUMMARY OF ACCOUNT FLOWS													
Cash - Operations	(1,167)	501	184	(1,898)	3,358	1,767	(2,806)	985	1,693	(5,871)	4,844	3,644	
Cash - Project Reserves	(3,327)	3,844	(266)	(1,731)	(1,424)	5,355	(2,335)	1,310	(173)	(7,393)	3,730	4,916	
Cash - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	
Total Cash Accounts	(4,494)	4,345	(82)	(3,629)	1,934	7,122	(5,141)	2,295	1,520	(13,264)	8,574	8,560	
Investments - Operations	-	-	-	-	-	-	-	-	-	-	-	-	
Investments - Project Reserves	(4,000)	7,625	-	(3,480)	(2,470)	-	-	(6,000)	(6,000)	(7,480)	(845)	(6,000)	
Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	
Total Investments	(4,000)	7,625	-	(3,480)	(2,470)	-	-	(6,000)	(6,000)	(7,480)	(845)	(6,000)	
TOTAL FLOWS	(8,494)	11,970	(82)	(7,109)	(536)	7,122	(5,141)	(3,705)	(4,480)	(20,744)	7,729	2,560	
SUMMARY OF ACCOUNT BALANCES													
Cash - Operations	3,236	4,403	4,086	8,045	9,943	8,352	3,583	6,389	7,097	14,864	20,735	19,535	
Cash - Project Reserves	783	4,110	-	1,197	2,928	9,707	-	2,335	852	1,980	9,373	10,559	
Cash - Restricted	2,828	2,828	2,828	337	337	337	33,872	33,872	33,872	37,037	37,037	37,037	
Total Cash Accounts	6,847	11,341	6,914	9,579	13,208	18,396	37,455	42,596	41,821	53,881	67,145	67,131	
Investments - Operations	7,249	7,249	7,249	-	-	-	-	-	-	7,249	7,249	7,249	
Investments - Project Reserves	4,625	8,625	1,000	2,383	5,863	8,333	-	-	-	7,008	14,488	9,333	
Investments - Restricted	925	925	925	-	-	-	12,140	12,140	12,140	13,065	13,065	13,065	
Total Investments	12,799	16,799	9,174	2,383	5,863	8,333	12,140	12,140	12,140	27,322	34,802	29,647	
TOTAL BALANCES	19,646	28,140	16,088	11,962	19,071	26,729	49,595	54,736	53,961	81,203	101,947	96,778	
CASH & INVESTMENTS													
Operations	10,485	11,652	11,335	8,045	9,943	8,352	3,583	6,389	7,097	22,113	27,984	26,784	
Capital Project Reserves	5,408	12,735	1,000	3,580	8,791	18,040	-	2,335	852	8,988	23,861	19,892	
Restricted	3,753	3,753	3,753	337	337	337	46,012	46,012	46,012	50,102	50,102	50,102	
TOTAL	19,646	28,140	16,088	11,962	19,071	26,729	49,595	54,736	53,961	81,203	101,947	96,778	