

**WORKSHOP MEETING MINUTES**  
**April 13, 2015**

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The Workshop Meeting of the Lehigh County Authority was called to order at 12:07 p.m., on Monday, April 13, 2015, Vice Chairman Tom Muller presiding. Other Members present at the commencement of the meeting were: Linda Rosenfeld. Since this was a Conference Call meeting, the following members were on the phone for the conference call: Richard Bohner, Brian Nagle, Emrich Stellar, Norma Cusick and Ted Lyons. Authority Staff present were Aurel Arndt, Bradford Landon, Ed Bielarski, Frank Leist and Lisa Miller.

Also present was Kevin Reid from King, Spry, Herman, Freund & Faul, LLC ("KingSpry").

**ACTION AND DISCUSSION ITEMS**

**Resolution 4-2015-1, Proposal for Water Revenue Bond (Approval)**

Ed Bielarski gave an overview of the Proposal for the Series 2015 Water Revenue Bond. He is seeking authorization for the purpose of refunding the Authority's 2010AA Water Revenue Bonds. With the assistance of Concord Financial, LCA solicited 28 local banks regarding lower interest rates. ESSA bank was chosen because of its lower rates. Mr. Reed addressed questions and explained fees. Some discussion followed. Mr. Reed summarized the structure of the Resolution.

On a motion made by Emrich Stellar, seconded by Norma Cusick, the Board unanimously approved Resolution 4-2015-1. Roll call vote was taken:

Mr. Muller – yes  
Ms. Rosenfeld – yes  
Mr. Bohner – yes  
Mr. Stellar – yes  
Ms. Cusick – yes  
Mr. Lyons – yes  
Mr. Nagle - yes

**OTHER COMMENTS**

*None.*

**ADJOURNMENT**

There being no further business, the Vice Chairman adjourned the meeting at 12:22 p.m.

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Richard H. Bohner, Secretary